

*County Seat
Lebanon, Ohio*



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2004



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2004

*Nick Nelson
County Auditor*

*Prepared by the
Warren County Auditor's Office*



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INTRODUCTORY SECTION



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June 20, 2005

To the Citizens of Warren County, Ohio:

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Warren County, Ohio (the "County") for the fiscal year ended December 31, 2004. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Warren County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County, especially the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County and includes all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

The Report:

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. *The Introductory Section* includes this letter of transmittal which presents the County's organization, operational structure and accomplishments; an organizational chart, a list of elected officials; and the Certificate of Achievement for Excellence in Financial Reporting.
2. *The Financial Section* contains the Independent Accountants' Report, Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. *The Statistical Section* presents social, economic, and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the County.

Letter of Transmittal
For the Year Ended December 31, 2004

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all the organizations, activities and functions of the primary government (the County) and legally separate entities (component unit) for which the County is financially accountable. Production Services Unlimited, an adult workshop, has been included as a discretely presented component unit of the County due to its significant relationship with the County.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

County Organization and Services:

Warren County is located in the southwestern part of the state, approximately 20 miles north of Cincinnati and 15 miles south of Dayton. Its 408 square mile area serves a residential population estimated at 158,383 (2000 U.S. Bureau of Census) and is classified as the 14th most populated county in the state. The County includes 11 townships, 11 villages and 6 cities. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four-year terms. The Board of County Commissioners serves as the taxing authority, the contracting body, and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

The County Auditor is elected to a four-year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and county agencies. As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, Secretary of the County Board of Revision and the County Budget Commission and the Administrator and Supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four-year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must submit daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as all political subdivisions throughout the County.

***Letter of Transmittal
For the Year Ended December 31, 2004***

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer, the Coroner and two County Court Judges. Four Common Pleas Court Judges are elected to six-year terms.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance and other general and administrative support services. The County also operates a water distribution system and a wastewater collection and treatment system which are accounted for as enterprise funds.

Economic Outlook

As the economic strength in Ohio and the nation teeter with uncertainty, Warren County's prospects for 2005 and beyond look promising. We have the third highest per capita income at \$58,000 and the second lowest poverty rate in the State at 4.2%.

Warren County has experienced a 19.5% increase in population since the 2000 census of 158,383 persons and a 66.1% increase in population since 1990. Our population as of July 2004 is 189,276, making us the 13th largest and the second fastest growing county in Ohio. Warren County is also ranked as the 45th fastest growing county in the nation out of 3,141 counties.

Warren County is gaining in population by about 6,000 to 7,000 people annually and with that population growth has come an abundance of new housing and businesses. Warren County has a 78.5% Home Ownership rate and is the highest rate in the Dayton-Cincinnati Region while the State average is 69.1%. Despite our housing boom, 62% of the land in Warren County is still in open green space and farmland (52% farmland and 10% parkland).

Warren County's location in the southwestern part of Ohio between two large cities – Cincinnati and Dayton – which act like urban magnets, attracts population and new development. Warren County will continue to provide the greater metropolitan areas with an environment that offers the pleasures of small town and country living within minutes of two urban communities.

Metropolitan Cincinnati's northerly expansion into Warren County, particularly the rapid development along I-71 in the City of Mason and Deerfield Township, has also contributed to Warren County's economic development. Greater Dayton's growth south has prompted strong growth along I-75 in Franklin and Clearcreek Townships and particularly in the City of Springboro. Many of the businesses locating to the County are high technology, research and development, and service related industries.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2004

A summary of Warren County's growth is demonstrated in the following tables:

| Year | Number of County Building Permits Issued | Projected Cost |
|------|--|-------------------|
| 1995 | 1,527 | 174,742,338 |
| 1996 | 1,542 | 153,790,226 |
| 1997 | 1,919 | 196,852,435 |
| 1998 | 2,220 | 222,905,827 |
| 1999 | 2,356 | 232,267,756 |
| 2000 | 2,204 | 210,864,401 |
| 2001 | 2,446 | 253,755,166 |
| 2002 | 2,414 | 277,780,036 |
| 2003 | 2,582 | 297,523,925 |
| 2004 | 2,886 | 306,680,539 |

Source: Warren County Building Inspection Department

During 2004 new construction assessed values overall increased by 13.9%. Residential new construction was up 8.7%, industrial construction increased by 109.1% and commercial construction increased by 66.8% as shown in the following table:

Warren County New Construction Assessed Values

| Tax Year | Residential | Industrial | Commercial | Total |
|----------|-------------|------------|------------|-------------|
| 1995 | 69,595,830 | 922,190 | 12,227,360 | 82,745,380 |
| 1996 | 69,591,850 | 4,843,680 | 17,950,590 | 92,386,120 |
| 1997 | 88,417,830 | 2,778,620 | 22,863,520 | 114,059,970 |
| 1998 | 109,634,700 | 1,414,640 | 15,925,340 | 126,974,680 |
| 1999 | 131,663,210 | 1,956,840 | 14,448,820 | 148,068,870 |
| 2000 | 164,996,060 | 1,788,100 | 15,204,600 | 181,988,760 |
| 2001 | 156,540,920 | 3,086,230 | 18,040,820 | 177,667,970 |
| 2002 | 166,345,470 | 1,205,920 | 14,659,910 | 182,211,300 |
| 2003 | 172,025,920 | 2,100,170 | 13,153,070 | 187,279,160 |
| 2004 | 186,940,160 | 4,390,530 | 21,936,110 | 213,266,800 |

Industrial/Commercial new construction assessed values do not include abated or exempted property
Source: Warren County Auditor's Office

The State of Ohio continues to have issues with its budget and at the time of the preparation of this narrative, the Governor is proposing a reduction or "cut" in the Local Government Funds which would reduce revenue for the county by an estimated \$750,000. While Warren County remains in strong financial shape, we are not immune from the effects of the State deficit and looming budget cuts.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2004

The County's 1% sales tax revenues in 2004 increased 6.5% over 2003 and generated \$22,964,671. Warren County sales tax revenue has increased consistently since 1991 even in recent years when sales tax revenue declined elsewhere in the region and state. For a period of time, the growth in sales tax revenue allowed the County to gradually phase out its share of property taxes. The County's inside millage entitlement is 2.57 mills per \$1,000 of tax value. In 1997, the County reduced its levy to 1.0 mills followed by subsequent reductions to 0.75 mills in 1999 and finally to zero in 2000. In 2003 this action saved County taxpayers over \$10.6 million. For tax year 2003, payable in 2004 and for the tax year 2004 payable in 2005, the County did levy 1.57 of the 2.57 mills to offset any shortfall in revenues from other sources. At the end of the first quarter of 2005, our sales tax is showing a 5.23% increase over the first quarter of 2004, indicating continued growth.

Tourism is one of Warren County's largest industries and has played a significant role in keeping our county economy strong. Attractions include Paramount's Kings Island Amusement Park (known as the Midwest's largest theme park), TPC Riverbend Golf Course (home of the Kroger PGA Senior's Classic), The Golf Center at Kings Island (home of the Great American Insurance ATP Championship), and the Beach Water Park, all near Mason. Starting construction this summer is the Great Wolf Lodge, a 400 suite resort hotel with a 760,000 square foot indoor water park and 60,000 square foot conference center. This is a year-round attraction and an \$80 million dollar investment in the Mason area.

Waynesville, located in the northwest part of the County has been recognized by USA Today as "The Antique Capital of the Midwest." Caesar Creek State Park is also located near Waynesville. The park consists of 7,940 acres of beautiful terrain and a 2,830 acre lake with 5 boat ramps. The park offers an abundance of trails for horseback riding, mountain biking and hiking. The park also includes a campground with 287 campsites and a 1400' beach. Waynesville's Sauerkraut Festival attracts over 300,000 visitors over 3 days in October each year.

Lebanon is the home to The Golden Lamb, Ohio's oldest inn, dating from 1803 and boasting an extraordinary guest list of many famous Americans including Henry Clay, Mark Twain, Charles Dickens and eleven Presidents of the United States, most recently visited on May 4, 2004 by our current President, George W. Bush.

Lebanon is known for its many antique stores, specialty shops and its quaint historical atmosphere. Walking tours through historical districts are available throughout the year. Lebanon's Christmas Festival which features Ohio's largest Horse Drawn Carriage Parade with 160+ units has become a seasonal favorite attracting 70,000+ for the one-day event.

Warren County hosts numerous communities that offer an abundance of restaurants, shopping, scenic train rides, and several annual festivals including the Applefest, Sauerkraut Festival, Wine Festival, Heritage Festival and Renaissance Festival. There are bike trails and hiking trails along the Little Miami Scenic River, as well as several canoe liveries offering a variety of canoe trips on the river. There are also several museums depicting the rich history in our Shaker and Quaker heritages.

In 2004, Tourism generated \$596 million in direct sales from travel, a 45% increase over 2001. It also realized a 21% increase in tourism related jobs (15,800). The 2004 attendance at attractions, festivals and sporting events reached 6,770,767 an increase of 363,695 over 2004.

Major Initiatives and Future Outlook

Warren County has several major initiatives in process that will result in a continued strong and vibrant future outlook. Many of the initiatives listed below are a direct result of the high growth the county continues to experience, that impacts roads, planning, and county office facilities.

- Our County Engineer's Office worked on over \$13 million worth of roadway improvements in 2004 and has an estimated \$10 million of scheduled road improvements in 2005.
- The Water and Sewer Department had approximately 1,581 new connections to the waterworks systems and 984 new connections to the sewer system in 2004. These additional connections bring the total water system connections to 21,485 and the total sewer system connections to 15,815.
- The County Commissioners hired a Growth Management Consultant who is currently finishing up on a variety of growth capacity reports on build-out numbers for housing, roads, water, sewer, storm water management and schools. Revisions in the County's Subdivision Regulations and Zoning Codes will take place in 2005 as the Board of Commissioners strive to assure quality development, preservation of open space and new economic resources to maintain a high quality of life.
- The Board of Commissioners have partnered with the Delaware County Commissioners in drafting state legislation that would authorize Commissioners with the authority to implement impact fees on new residential housing. This legislation is currently in draft form and is being sponsored by State Representatives John Peterson (Delaware County) and Michelle Schneider (Warren County). We are hoping to have this legislation presented to the General Assembly in 2005.
- The continued growth in Warren County has once again created a need for expansion within our facilities. In spring of 2005, the Board of Commissioners will be hiring an architect to design the expansion of our Common Pleas Court Building to allow for more space to the current occupants and new space to bring the County Court operation into this facility. No cost estimates are available for this project at this time but several million is anticipated.
- Our County Jail was doubled in size in 1996 to accommodate 200 prisoners. Overcrowding began in 2000. While the Sheriff has been able to manage his jail population, in coordination with the Judges, through alternative sentencing and early release programs, the Judges have now officially asked the County to expand the jail. There is adequate room to add an additional 48 bed minimum pod to the existing jail. Once County Court vacates their premises in the Sheriff's facility, additional renovation can be done to create more jail space also. This project will be under consideration in 2005.

Letter of Transmittal

For the Year Ended December 31, 2004

- In 2005 the Board of Commissioners will be focused on revitalizing our Economic Development efforts and coordinating with the existing Economic Development efforts from our various cities and townships to create more visibility and productivity in new job creation. From 1992 to 2002, our Economic Development office helped bring in more than 20,000 new jobs and realized an average of 350 new business starts annually. Eighty-percent of these projects involved manufacturing, research and development or service sector companies who pay high wages and sustain the quality of living we are so proud of in Warren County. In 2004, our Economic Development Department reported working with 10 companies (6 expansions, 2 intra-regional relocations and 2 new companies) resulting in 581 new jobs, 793 retained jobs and a total investment by the companies of \$113.9 million.
- Our Tourism numbers are expected to continue increasing over the next few years as new marketing effort for sporting events pays off. In addition, the 400 suite Great Wolf Lodge with a year-round indoor water park and 60,000 sq. ft. Convention Center is expected to open in the fall of 2006.

Financial Information

This is the second year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments."

As part of this new reporting model, management is responsible for preparing Management's Discussion and Analysis (MD&A) of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. MD&A provides an assessment of the County's finances for 2004. The analysis in MD&A focus is on major funds, therefore nonmajor funds are discussed briefly in this letter.

Fiduciary Funds

Fiduciary funds account for assets held by Warren County in a trustee capacity or as an agent for individuals, private organizations and other government units. The fiduciary funds which Warren County maintains are agency funds and an Unclaimed Money fund which is a private purpose fund. At December 31, 2004, assets in agency funds totaled \$199,368,198 and assets of the Unclaimed Money fund totaled \$621,288.

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

***Letter of Transmittal
For the Year Ended December 31, 2004***

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County Administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The County utilizes a fully automated accounting system as well as an automated system of controls for fixed assets, accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within the department or organizational unit, by function and by fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Accounting System and Budgetary Control

The County's accounting system is organized on a "fund" basis. Each fund is a distinct self-balancing accounting entity. Day-to-day accounting records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned; expenses are recognized when incurred.

The Board of County Commissioners adopts the annual budget for the County by March 31. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major object level within a department and fund. All purchase orders must be approved by a majority of the Board of Commissioners, then the necessary funds are encumbered and the purchase order released to the vendor. Those purchase orders which exceed the available appropriation are rejected until additional funds are secured. The accounting system used by the County provides daily updates to expenditure and encumbrance files making available to all users details on year-to-date expenditures and encumbrances versus the original appropriations plus any additional appropriations made to date. These files are used to ascertain the status of a division's appropriation prior to authorizing additional purchases.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2004

The basis of accounting and the presentation of the various funds utilized by Warren County are fully described in Note 1 of the basic financial statements.

Cash Management

The County pools its cash to simplify cash management. All idle monies are invested, with the earnings being paid into the Undivided Interest Agency Fund and then allocated to the General Fund and other qualifying funds as prescribed by Ohio law. The County invests in certificates of deposit which vary in length from one to 90 days. The County Treasurer makes such commitments of County resources only with federally insured financial institutions. Interest earnings of the County (primary government) in 2004 totaled \$2,128,208.

Risk Management

Warren County is self-insured for employee health care benefits utilizing a \$300 in-network annual per person deductible (\$600 per family) and an annual \$600 out-of network per person deductible (\$1200 per family); thereafter, in network insurance payment is 90% with a 10% co-insurance to a maximum total out of pocket in-network of \$500 per person (\$1000 per family), and out-of network insurance payment is 70% with a 30% co-insurance to a maximum out-of-pocket out-of-network of \$1800 per person (\$3,600 per family). Excess loss coverage, carried through Medical Mutual of Ohio, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

Each County department makes monthly payments to the self-insurance fund.

The County contracted with County Risk Sharing Authority (CORSA) to provide for general liability, public officials liability, and auto liability coverage. CORSA was established by the County Commissioner's Association of Ohio in 1987 to provide counties with comprehensive property and liability coverage. Warren County's coverage provides liability limits of \$10,000,000, with a \$2,500 per occurrence deductible. Maximum per occurrence liability limit for CORSA is \$1,000,000, with an additional \$9,000,000 available from excess coverage purchased from Royal Sun Alliance. Any additional liability incurred in excess of the \$10,000,000 coverage is the responsibility of the County.

Debt Administration

At December 31, 2004, gross general obligation bonds outstanding, excluding debt reported in the enterprise funds, totaled \$6,145,000. Ratios related to the County's debt position are presented below:

| | |
|------------------------------------|-------------|
| Net General Obligation Bonded Debt | \$6,145,000 |
| Net Debt Per Capita | \$38.80 |
| Net Debt to Assessed Value | .133% |
| Net Debt to Estimated Actual Value | .0459% |

The outstanding debt is primarily related to repayment of the proceeds of monies used to construct or renovate water and sewer facilities operated by the County, construction of an addition to the County's East Street Building, construction of the County Courts Building Addition, and an extension to Justice Drive.

The County maintains an "Aa2" rating from Moody's Investors Service, Inc. All bonds of the County are general obligation debt and are backed by its full faith and credit, except water and sewer bonds which are backed by utility billings.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2004

Other Information

Independent Auditor's Opinion

The County had an independent audit of all funds performed by the State Auditor for the year ended December 31, 2004. The opinion of the Auditor appears in the financial section of this report.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Warren County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2003. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such comprehensive annual financial reports must also satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. Warren County has received a Certificate of Achievement for the last 13 years (1991 - 2003). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for consideration for a Certificate of Achievement for 2004.

Acknowledgments

The publication of this report is a continuation of the level of professionalism the Warren County Auditor's office has strived to attain, and it significantly increases the accountability of Warren County government to its taxpayers.

The preparation of this comprehensive annual financial report would not have been possible without the cooperation of the County elected officials and their staffs. I would also like to recognize the following people for their exceptional contribution to this effort.

| | |
|---|---|
| Robyn Crisenbery, Auditor's Office, Director Financial Operations | |
| Patti Taulbee, Auditor's Office | Gary Browning, Data Processing Director |
| Brenda Quillen, Auditor's Office | Donald J. Schonhardt and Associates, Inc. |
| Vicki J. Warnock, Auditor's Office | |

Sincerely,



Nick Nelson,
Warren County Auditor

WARREN COUNTY, OHIO

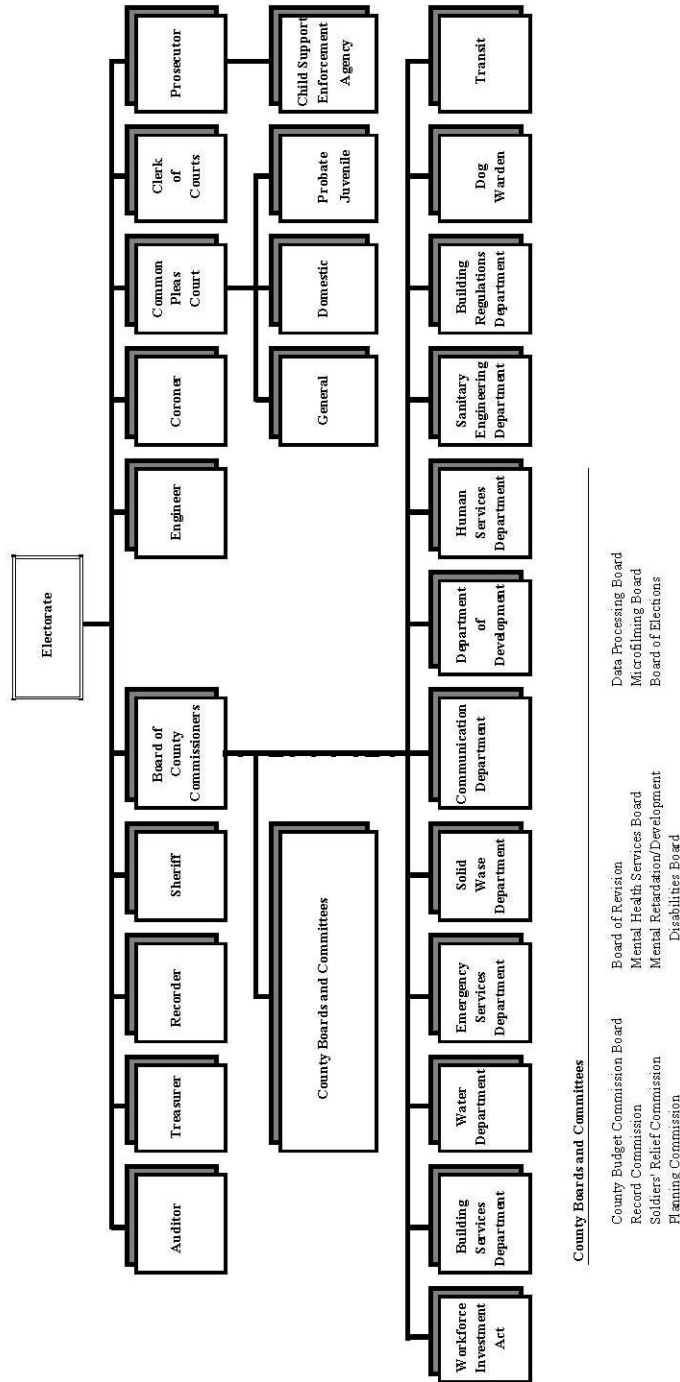
*List of Elected Officials
For the Year Ended December 31, 2004*

| Office Held | Name of Official |
|--------------------|--|
| Auditor | Nick Nelson |
| Clerk of Courts | James L. Spaeth |
| Commissioners | Pat Arnold South C. Michael Kilburn Larry Crisenbery |
| Coroner | Warren C. Young Jr. |
| Engineer | Neil Tunison |
| Prosecutor | Rachel Hutzal |
| Recorder | Beth Deckard |
| Sheriff | William Thomas Ariss |
| Treasurer | Jim LeFevers |

JUDGES

| | |
|---|--------------------------------------|
| Common Please Judges: General Division | Neil B. Bronson James L. Flannery |
| Domestic Relations | Tim Oliver |
| Juvenile/Probate | Michael E. Powell |
| County Court Judges | Dallas Powers James Heath |

County Organizational Chart
For the Year Ended December 31, 2004



**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Warren County,
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Ziehl

President

Jeffrey R. Emer

Executive Director



FINANCIAL SECTION





Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Warren County
406 Justice Drive
Lebanon, Ohio 45036

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Warren County, Ohio (the County), as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the component unit (Production Services Unlimited, Inc.). Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for the component unit (Production Services Unlimited, Inc.) on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Warren County, Ohio, as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General Fund and Board of Mental Retardation Fund thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2005, on our consideration of the Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor individual fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor individual fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory and statistical sections to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 20, 2005

The discussion and analysis of Warren County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2004. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2004 are as follows:

- In total, net assets increased \$27 million. Net assets of governmental activities increased \$12.2 million, which represents a 9.1% increase from net assets of 2003. Net assets of business-type activities increased \$14.8 million or 9.8% from net assets of 2003.
- General revenues accounted for \$70.2 million in revenue or 49% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$73.6 million or 51% of total revenues of \$143.8 million.
- The County had \$94.4 million in expenses related to governmental activities; only \$36.5 million of these expenses were offset by program specific charges for services, grants or contributions.
- Among major funds, the general fund had \$49.5 million in revenues and \$38 million in expenditures. The general fund's fund balance increased \$5.5 million to a balance of \$21.5 million. This increase is attributable to the over \$6.5 million in revenue received from the reinstated property tax levy of 1.57 mills of assessed value.
- Net assets for enterprise funds increased by \$14.8 million. This increase is attributable to capital contributions received from tap-in-fees and private developments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

The Government-Wide Financial Statements – These statements provide both long-term and short-term information about the County's overall financial status.

The Fund Financial Statements – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that provide more detailed data and explain some of the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the County as a whole, including Production Services Unlimited, Inc. the County's discretely presented component unit, using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the County's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net assets and how they have changed. Net-assets (the difference between the County's assets and liabilities) are one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets.

The government-wide financial statements of the County are divided into two categories:

- *Governmental Activities* – Most of the County's programs and services are reported here including public safety, health, human services, community and economic development and public works.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the County's enterprise activities are reported as business-type activities.

A separately issued audit report containing financial statements is available from Production Services Unlimited, Inc. at 575 Columbus Avenue, Lebanon, Ohio 45036.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The County's major governmental funds are the General Fund, the Board of Mental Retardation Fund and the Special Assessment Fund. The County's major enterprise funds are the Water Fund, Sewer Fund, Storm Water Fund, Sheriff's Fund, and the Communications Rotary Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses five enterprise funds to account for water, sewer, storm water, sheriff, and the communications rotary operations. All five of the enterprise funds are reported as major funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County department's vehicle maintenance, gasoline purchases and self-insurance programs for employee medical benefits.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are a private purpose trust fund and agency funds.

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2004****Unaudited****FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE**

This is the second year for government-wide financial statements using the full accrual basis of accounting. The table below provides a comparison of 2004 to 2003 for both the Governmental and Business-type activities.

| | Governmental Activities | | Business-type Activities | | Total | |
|--|-------------------------|------------------|--------------------------|---------------|---------------|---------------|
| | 2004 | Restated 2003 | 2004 | 2003 | 2004 | 2003 |
| Current and other assets | \$129,585,164 | \$119,809,104 | \$38,519,556 | \$42,462,154 | \$168,104,720 | \$162,271,258 |
| Capital assets, Net | 86,177,087 | 83,659,879 | 149,057,753 | 140,453,942 | 235,234,840 | 224,113,821 |
| Total assets | 215,762,251 | 203,468,983 | 187,577,309 | 182,916,096 | 403,339,560 | 386,385,079 |
| Long-term debt outstanding | 33,265,519 | 34,113,186 | 19,752,274 | 29,261,623 | 53,017,793 | 63,374,809 |
| Other liabilities | 36,143,754 | 35,245,729 | 1,250,373 | 1,918,893 | 37,394,127 | 37,164,622 |
| Total liabilities | 69,409,273 | 69,358,915 | 21,002,647 | 31,180,516 | 90,411,920 | 100,539,431 |
| Net assets | | | | | | |
| Invested in capital assets, net of related debt | 78,444,697 | 75,939,187 | 131,385,110 | 113,424,773 | 209,829,807 | 189,363,960 |
| Restricted | 69,109,801 | 65,290,504 | 315,601 | 391,989 | 69,425,402 | 65,682,493 |
| Unrestricted (Deficit) | (1,201,520) | (7,119,623) | 34,873,951 | 37,918,818 | 33,672,431 | 30,799,195 |
| Total net assets | \$146,352,978 | \$134,110,068 | \$166,574,662 | \$151,735,580 | \$312,927,640 | \$285,845,648 |

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WARREN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2004**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2003 and 2004:

| | Governmental Activities | | Business-type Activities | | Total | Total |
|------------------------------------|-------------------------|---------------|--------------------------|---------------|---------------|---------------|
| | 2004 | 2003 | 2004 | 2003 | 2004 | 2003 |
| Revenues | | | | | | |
| Program revenues: | | | | | | |
| Charges for Services and Sales | \$14,130,716 | \$15,708,084 | \$16,812,554 | \$15,524,768 | \$30,943,270 | \$31,232,852 |
| Operating Grants and Contributions | 16,378,470 | 15,848,191 | 173,182 | 399,701 | 16,551,652 | 16,247,892 |
| Capital Grants and Contributions | 5,983,261 | 5,471,404 | 20,092,628 | 14,315,030 | 26,075,889 | 19,786,434 |
| General revenues: | | | | | | |
| Property Taxes | 31,378,957 | 24,144,523 | 0 | 0 | 31,378,957 | 24,144,523 |
| Sales Taxes | 22,964,671 | 21,559,525 | 0 | 0 | 22,964,671 | 21,559,525 |
| Other Local Taxes | 351,176 | 223,732 | 0 | 0 | 351,176 | 223,732 |
| Motor Vehicle and Gasoline Taxes | 6,871,498 | 6,547,876 | 0 | 0 | 6,871,498 | 6,547,876 |
| Shared Revenues | 6,547,992 | 5,826,401 | 0 | 0 | 6,547,992 | 5,826,401 |
| Investment Earnings | 2,054,124 | 1,816,825 | 74,084 | 26,829 | 2,128,208 | 1,843,654 |
| Miscellaneous | 20,132 | 3,251 | 0 | 0 | 20,132 | 3,251 |
| Total revenues | 106,680,997 | 97,149,812 | 37,152,448 | 30,266,328 | 143,833,445 | 127,416,140 |
| Program Expenses | | | | | | |
| General Government: | | | | | | |
| Legislative and Executive | 16,094,889 | 15,801,327 | 0 | 0 | 16,094,889 | 15,801,327 |
| Judicial | 8,859,116 | 7,385,089 | 0 | 0 | 8,859,116 | 7,385,089 |
| Public Safety | 17,312,747 | 19,427,597 | 0 | 0 | 17,312,747 | 19,427,597 |
| Public Works | 11,543,019 | 6,108,609 | 0 | 0 | 11,543,019 | 6,108,609 |
| Health | 838,628 | 638,477 | 0 | 0 | 838,628 | 638,477 |
| Human Services | 37,562,356 | 35,895,122 | 0 | 0 | 37,562,356 | 35,895,122 |
| Community and Economic Development | 791,039 | 856,785 | 0 | 0 | 791,039 | 856,785 |
| Interest and Fiscal Charges | 1,436,293 | 1,391,801 | 0 | 0 | 1,436,293 | 1,391,801 |
| Business Type Activities: | | | | | | |
| Water | 0 | 0 | 10,791,794 | 8,776,350 | 10,791,794 | 8,776,350 |
| Sewer | 0 | 0 | 9,641,749 | 8,642,247 | 9,641,749 | 8,642,247 |
| Sheriff | 0 | 0 | 1,843,104 | 1,759,694 | 1,843,104 | 1,759,694 |
| Communications Rotary | 0 | 0 | 36,719 | 37,337 | 36,719 | 37,337 |
| Storm Water Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Total expenses | 94,438,087 | 87,504,807 | 22,313,366 | 19,215,628 | 116,751,453 | 106,720,435 |
| Total Change in Net Assets | 12,242,910 | 9,645,005 | 14,839,082 | 11,050,700 | 27,081,992 | 20,695,705 |
| Restated Beginning Net Assets | 134,110,068 | 124,465,063 | 151,735,580 | 140,684,880 | 285,845,648 | 265,149,943 |
| Ending Net Assets | \$146,352,978 | \$134,110,068 | \$166,574,662 | \$151,735,580 | \$312,927,640 | \$285,845,648 |

WARREN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2004**

Unaudited

Governmental Activities

Net assets of the County's governmental activities increased by \$12,242,910.

Shared revenue accounts were up \$1,045,213 over 2003. This is an 8.4% increase. Of this amount \$323,622 was additional Motor Vehicle and Gas Tax Revenue and \$721,591 was additional intergovernmental revenue not considered as program revenues.

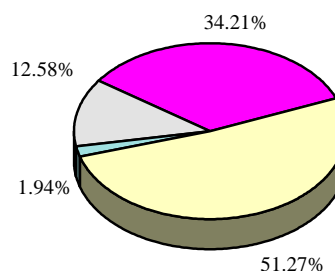
Program Revenues remained consistent with only a 1.5% decrease or \$535,232 less than 2003.

General tax revenue accounts for \$54,694,804 of the \$106,680,997 in total revenues for governmental activities. This is an increase of \$8.7 million over 2003. Of the total tax revenue, property tax accounted for \$31,378,957, sales tax accounted for \$22,964,671 and other tax revenue accounted for \$351,176. The percentage increases when compared to 2003 for the three categories were 30%, 6.5% and 57% respectively.

General Other revenue consisting of \$2,054,124 in investment earnings and \$20,132 in miscellaneous earning increased by \$254,180 or 14% over 2003.

The County's net charges to users of governmental services totaled \$57,945,640. This amount was subsidized by the County's general revenues of \$70,188,550.

| Revenue Sources | 2004 | Percent of Total |
|----------------------|----------------------|---------------------|
| Shared Revenues | \$13,419,490 | 12.58% |
| Program Revenues | 36,492,447 | 34.21% |
| General Tax Revenues | 54,694,804 | 51.27% |
| General Other | 2,074,256 | 1.94% |
| Total Revenue | \$106,680,997 | 100.00% |



Business-Type Activities

Net assets of the business-type activities increased by \$14,839,082. This increase is attributable to capital contributions received from tap-in-fees and private developments. These programs had revenues of \$37,078,364 and expenses of \$22,313,366 for fiscal year 2004. Business activities receive no support from tax revenues and remain self-supporting.

WARREN COUNTY, OHIO

*Management's Discussion and Analysis
For the Year Ended December 31, 2004*

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County's governmental funds reported a combined fund balance of \$66,335,550, which exceeds last year's total of \$56,684,023. The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2004 and 2003.

| | Fund Balance December 31, 2004 | Fund Balance December 31, 2003 | Increase (Decrease) |
|-----------------------------|-----------------------------------|-----------------------------------|------------------------|
| General | \$21,571,625 | \$16,017,331 | \$5,554,294 |
| Board of Mental Retardation | 16,077,266 | 13,114,895 | 2,962,371 |
| Special Assessment | 1,890,301 | 1,834,055 | 56,246 |
| Other Governmental | 26,796,358 | 25,897,742 | 898,616 |
| Total | <u>\$66,335,550</u> | <u>\$56,864,023</u> | <u>\$9,471,527</u> |

General Fund – Although the County's General Fund revenues exceeded expenses by \$11.5 million, the General Fund's balance only increased by \$5.5 million primarily due to transfers out to other funds. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

| | 2004 Revenues | 2003 Revenues | Increase (Decrease) |
|----------------------------|---------------------|---------------------|------------------------|
| Taxes | \$34,771,621 | \$26,278,415 | \$8,493,206 |
| Intergovernmental Revenues | 4,932,666 | 4,046,132 | 886,534 |
| Charges for Services | 6,116,449 | 6,648,533 | (532,084) |
| Licenses and Permits | 20,132 | 24,062 | (3,930) |
| Investment Earnings | 2,000,356 | 1,895,241 | 105,115 |
| Fines and Forfeitures | 377,222 | 405,258 | (28,036) |
| All Other Revenue | 1,280,101 | 1,063,976 | 216,125 |
| Total | <u>\$49,498,547</u> | <u>\$40,361,617</u> | <u>\$9,136,930</u> |

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2004

Unaudited

Tax revenues increased 32%. This was primarily due to \$5.8 million in property tax revenues resulting from the 2003 levy of 1.57 mills in property taxes and an additional \$1.4 million in sales tax collections. Intergovernmental Revenue generated a 22% increase. The majority of this increase was revenue received from the State of Ohio on the 10% rollback in property taxes that amounted to \$743,577.

| | 2004 Expenditures | 2003 Expenditures | Increase (Decrease) |
|-----------------------------|----------------------|----------------------|------------------------|
| General Government: | | | |
| Legislative and Executive | \$14,112,416 | \$14,563,185 | (\$450,769) |
| Judicial | 5,968,165 | 4,968,250 | 999,915 |
| Public Safety | 16,976,099 | 16,264,245 | 711,854 |
| Human Services | 897,032 | 836,424 | 60,608 |
| Debt Service: | | | |
| Principal Retirement | 16,288 | 13,543 | 2,745 |
| Interest and Fiscal Charges | 4,130 | 2,587 | 1,543 |
| Total | <u>\$37,974,130</u> | <u>\$36,648,234</u> | <u>\$1,325,896</u> |

General Fund Legislative and Executive expenses once again decreased. In 2004 the decrease was 3% whereas in 2003 the expenses were down 6%. Judicial expenses were up 20% primarily due to increases in personal services and contractual services categories. Public Safety expenses were up by 4% due to increases in personal services.

Board of Mental Retardation Fund – Revenues decreased by 6.9% over 2003 while expenditures increased 4.6%. Tax revenue accounted for 71.7% of the total revenues and intergovernmental revenue accounted for 27.1%. Personal services had the largest expenditure increase. The fund balance of this fund increased by \$2.9 million in 2004.

Special Assessment Fund – The fund balance reported in the County's Special Assessment Fund increased by nearly 3.1%, as a result of increase in assessments levied against affected property owners.

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2004 the County amended its General Fund budget numerous times, none significant. This resulted in a net increase of \$2.6 million. The majority of the increase, \$2.3 million allowed for transfers to County construction projects.

For the General Fund, budget basis revenue of \$42.2 million did not change when compared to the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2004 the County had \$235,234,840 net of accumulated depreciation invested in capital assets for its governmental and business type activities. Of this total, \$86,177,087 was related to governmental activities and \$149,057,753 to the business-type activities.

General Government's largest increase in excess \$1 million was in Infrastructure. The increase resulted from improvements to both roads and bridges within the county. General Governments Construction in Progress was up \$3.8 million of which 2.1 million was used to make improvements to county buildings and 1.7 million was used to make improvements to county roads and bridges.

Business Type's largest increase of \$26.8 million was in Land Improvements. The land improvements involved \$8.5 million in additional water lines, \$16.3 million in additional sewer lines and \$2.0 million in the development of five new wells. Buildings, Structures and Improvements increased \$9.2 million due to the construction of six additional sewer lift stations, two sewer lift station upgrades, one new elevated water storage tank, and one new water chemical feed building. Construction in Progress decreased by \$22.1 million with the completion of eight water projects and six sewer projects, all of which contributed to the above increases in Land Improvements and increases in Buildings, Structures and Improvements. Additional information on the County's capital assets can be found in Note 10.

The following table summarizes the County's capital assets as of December 31, 2004 and December 31, 2003:

| | Governmental Activities | | Increase (Decrease) |
|--|----------------------------|--------------|------------------------|
| | 2004 | 2003 | |
| Land | \$4,915,451 | \$4,915,451 | \$0 |
| Construction in Progress | 5,074,122 | 1,273,740 | 3,800,382 |
| Total Non-Depreciable Capital Assets | 9,989,573 | 6,189,191 | 3,800,382 |
| Land Improvements | 496,516 | 330,192 | 166,324 |
| Buildings, Structures and Improvements | 48,700,311 | 48,700,311 | 0 |
| Furniture, Fixtures and Equipment | 13,971,349 | 14,004,867 | (33,518) |
| Infrastructure | 57,293,748 | 56,279,838 | 1,013,910 |
| Less: Accumulated Depreciation | (44,274,410) | (41,844,520) | (2,429,890) |
| Total Depreciable Capital Assets | 76,187,514 | 77,470,688 | (1,283,174) |
| Totals | \$86,177,087 | \$83,659,879 | \$2,517,208 |

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2004****Unaudited**

| | Business-Type Activities | | Increase (Decrease) |
|--|-----------------------------|----------------------|------------------------|
| | 2004 | 2003 | |
| Land | \$2,152,507 | \$2,024,321 | \$128,186 |
| Construction in Progress | 883,063 | 23,013,979 | (22,130,916) |
| Total Non-Depreciable Capital Assets | 3,035,570 | 25,038,300 | (22,002,730) |
| Land Improvements | 134,120,879 | 107,353,084 | 26,767,795 |
| Buildings, Structures and Improvements | 55,240,587 | 46,055,413 | 9,185,174 |
| Furniture, Fixtures and Equipment | 2,853,361 | 2,842,093 | 11,268 |
| Less: Accumulated Depreciation | (46,192,644) | (40,834,948) | (5,357,696) |
| Total Depreciable Capital Assets | 146,022,183 | 115,415,642 | 30,606,541 |
| Totals | <u>\$149,057,753</u> | <u>\$140,453,942</u> | <u>\$8,603,811</u> |

Debt

At December 31, 2004, the County had general obligation debt outstanding of \$22.1 million in bonds. Of this amount, \$6.1 million comprises debt backed by the full faith and credit of the County and \$16 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment. The County also had outstanding principal of \$329,834 in an Ohio Public Works Commission loan and \$6.6 million of outstanding principal in an Ohio Department of Development Loan (State 166). The Water and Sewer enterprise funds had \$17.3 million of revenue bonds, \$665,244 in OWDA Loans, and \$1.2 million in Long-Term Contracts with Cincinnati Waterworks outstanding at December 31, 2004.

The County's long-term debt decreased by \$847,667 or 2.5% during the 2004 fiscal year, and the County's Water and Sewer debt decreased by \$9.5 million or 32.5%. The County maintains an "Aa2" rating from Moody's Investors Service, Inc. for general obligation debt.

In addition to the bonded debt, the County's long-term obligations include compensated absences. Additional information on the County's long-term debt can be found in Note 14 of this report.

The County currently has no bond anticipation notes outstanding as of December 31, 2004.

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2004

Unaudited

The following table summarizes the County's debt outstanding as of December 31, 2004 and December 31, 2003:

| | 2004 | 2003 |
|--------------------------------|---------------------|---------------------|
| Governmental Activities: | | |
| General Obligation Bonds | \$6,145,000 | \$6,505,000 |
| Special Assessment Bonds | 15,958,950 | 16,746,000 |
| Loans | 6,889,813 | 6,761,696 |
| Capital Leases | 42,577 | 48,997 |
| Compensated Absences | 4,229,179 | 4,051,493 |
| Total Governmental Activities | <u>33,265,519</u> | <u>34,113,186</u> |
| Business-Type Activities: | | |
| Mortgage Revenue Bonds | \$17,291,845 | \$26,116,194 |
| Loans | 665,244 | 1,074,125 |
| Long-term Contracts | 1,225,140 | 1,559,232 |
| Compensated Absences | 570,045 | 512,072 |
| Total Business-Type Activities | <u>19,752,274</u> | <u>29,261,623</u> |
| Totals | <u>\$53,017,793</u> | <u>\$63,374,809</u> |

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Unemployment rates have risen nation-wide, however Warren County's employment rate has continued since 1990 to be better than both the state and national rate. During 2004 the County had a 4.0% unemployment rate as compared to a 5.10% national rate and a statewide rate of 5.5%. Warren County is credited with being one of the highest "new job" growth counties in the state.

While Warren County remains in strong financial shape, the County's budget for the general fund in 2005 is very conservative. Total revenues for 2005 are projected to be \$44.5 million which is actually 10.5% less than was actually received in fiscal year 2004. Due to an additional Common Pleas Court Judge, other criminal justice expenses, and the ever present increase in employee health care benefit costs, the General Fund's anticipated expenses have increased 6.7% from \$46.3 million in 2004 to \$49.4 million in 2005. Our County Sales Tax for 2005 is projected to be \$21 million, about \$1.7 million less than we actually received in 2004. Investment income is expected to remain low, a reflection of the existing low interest rates currently being experienced.

Although this conservative budget is a reflection of a volatile economic climate, local business development in the County continues to grow. In 2004, our Economic Development Department reported working with 10 new companies. Six were expansions, two were intra-regional relocations and 2 were new companies. The result was 581 new jobs and 793 retained jobs, with a total investment by the companies of \$113.9 million. 2004 was a record year for issuing Commercial Permits. With 563 Commercial permits issued, (valued at \$21.9 million) this supersedes the closest year of 1998 (157 Commercial permits issued) by 406 permits. This is mainly due to the Deerfield Towne Center outdoor mall complex, located in Deerfield Township.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Nick Nelson, Warren County Auditor, 406 Justice Drive, Lebanon, Ohio 45036.

WARREN COUNTY, OHIO

**Statement of Net Assets
December 31, 2004**

| | Primary Government | | | Component Unit |
|---|----------------------------|-----------------------------|-----------------------|---|
| | Governmental Activities | Business-Type Activities | Total | Production Services Unlimited, Inc. |
| Assets: | | | | |
| Cash and Cash Equivalents | \$ 64,708,367 | \$ 30,016,050 | \$ 94,724,417 | \$ 132,395 |
| Receivables: | | | | |
| Taxes | 32,641,240 | 0 | 32,641,240 | 0 |
| Accounts | 348,013 | 2,413,904 | 2,761,917 | 37,534 |
| Intergovernmental | 9,818,108 | 2,824 | 9,820,932 | 0 |
| Interest | 491,776 | 6,807 | 498,583 | 0 |
| Special Assessments | 20,707,588 | 0 | 20,707,588 | 0 |
| Internal Balances | (41,893) | 41,893 | 0 | 0 |
| Inventory of Supplies at Cost | 705,472 | 486,479 | 1,191,951 | 0 |
| Prepaid Items | 206,493 | 11,027 | 217,520 | 0 |
| Restricted Assets: | | | | |
| Cash and Cash Equivalents with Fiscal Agent | 0 | 315,601 | 315,601 | 0 |
| Prepaid Water Contract | 0 | 3,715,385 | 3,715,385 | 0 |
| Unamortized Bond Issuance Costs | 0 | 354,214 | 354,214 | 0 |
| Deferred Loss on Early Retirement of Debt | 0 | 1,155,372 | 1,155,372 | 0 |
| Non-Depreciable Capital Assets | 9,989,573 | 3,035,570 | 13,025,143 | 0 |
| Depreciable Capital Assets, Net | 76,187,514 | 146,022,183 | 222,209,697 | 23,029 |
| Total Assets | 215,762,251 | 187,577,309 | 403,339,560 | 192,958 |
| Liabilities: | | | | |
| Accounts Payable | 3,419,084 | 731,878 | 4,150,962 | 0 |
| Accrued Wages and Benefits Payable | 751,383 | 81,866 | 833,249 | 13,522 |
| Intergovernmental Payable | 1,252,143 | 371,041 | 1,623,184 | 0 |
| Claims Payable | 1,253,791 | 0 | 1,253,791 | 0 |
| Deferred Revenue | 29,369,302 | 0 | 29,369,302 | 0 |
| Accrued Interest Payable | 98,051 | 65,588 | 163,639 | 0 |
| Long Term Liabilities: | | | | |
| Due Within One Year | 1,621,222 | 1,729,220 | 3,350,442 | 0 |
| Due in More Than One Year | 31,644,297 | 18,023,054 | 49,667,351 | 0 |
| Total Liabilities | 69,409,273 | 21,002,647 | 90,411,920 | 13,522 |
| Net Assets: | | | | |
| Invested in Capital Assets, Net of Related Debt | 78,444,697 | 131,385,110 | 209,829,807 | 0 |
| Restricted For: | | | | |
| Capital Projects | 3,355,161 | 0 | 3,355,161 | 0 |
| Debt Service | 23,692,901 | 315,601 | 24,008,502 | 0 |
| Other Purposes | 42,061,739 | 0 | 42,061,739 | 0 |
| Unrestricted (Deficit) | (1,201,520) | 34,873,951 | 33,672,431 | 179,436 |
| Total Net Assets | \$ 146,352,978 | \$ 166,574,662 | \$ 312,927,640 | \$ 179,436 |

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2004**

| | Expenses | Program Revenues | | |
|---------------------------------------|-----------------------|--------------------------------|------------------------------------|----------------------------------|
| | | Charges for Services and Sales | Operating Grants and Contributions | Capital Grants and Contributions |
| Governmental Activities: | | | | |
| General Government: | | | | |
| Legislative and Executive | \$ 16,094,889 | \$ 7,034,649 | \$ 220,963 | \$ 0 |
| Judicial | 8,859,116 | 2,341,374 | 46,362 | 0 |
| Public Safety | 17,312,747 | 2,523,847 | 1,861,009 | 1,277,840 |
| Public Works | 11,543,019 | 773,116 | 0 | 3,050,988 |
| Health | 838,628 | 451,074 | 94,900 | 120,000 |
| Human Services | 37,562,356 | 942,687 | 13,964,450 | 98,953 |
| Community and Economic Development | 791,039 | 63,969 | 190,786 | 1,435,480 |
| Interest and Fiscal Charges | 1,436,293 | 0 | 0 | 0 |
| Total Governmental Activities | 94,438,087 | 14,130,716 | 16,378,470 | 5,983,261 |
| Business-Type Activities: | | | | |
| Water | 10,791,794 | 7,875,254 | 8,000 | 11,107,608 |
| Sewer | 9,641,749 | 6,904,423 | 165,182 | 8,978,717 |
| Sheriff | 1,843,104 | 1,989,786 | 0 | 0 |
| Communications Rotary | 36,719 | 43,091 | 0 | 0 |
| Storm Water | 0 | 0 | 0 | 6,303 |
| Total Business-Type Activities | 22,313,366 | 16,812,554 | 173,182 | 20,092,628 |
| Total Primary Government | \$ 116,751,453 | \$ 30,943,270 | \$ 16,551,652 | \$ 26,075,889 |
| Component Unit: | | | | |
| Production Services Unlimited, Inc. | \$ 309,225 | \$ 341,346 | \$ 0 | \$ 0 |

General Revenues:

Property Taxes
Sales Taxes
Other Local Taxes
Motor Vehicle and Gasoline Taxes
Shared Revenues
Investment Earnings
Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year, Restated

Net Assets End of Year

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

| Net (Expense) Revenue and Changes in Net Assets | | | |
|--|-----------------------------|-----------------------|---|
| Governmental Activities | Business-Type Activities | Total | Production Services Unlimited, Inc. |
| \$ (8,839,277) | \$ 0 | \$ (8,839,277) | |
| (6,471,380) | 0 | (6,471,380) | |
| (11,650,051) | 0 | (11,650,051) | |
| (7,718,915) | 0 | (7,718,915) | |
| (172,654) | 0 | (172,654) | |
| (22,556,266) | 0 | (22,556,266) | |
| 899,196 | 0 | 899,196 | |
| (1,436,293) | 0 | (1,436,293) | |
| <u>(57,945,640)</u> | <u>0</u> | <u>(57,945,640)</u> | |
| 0 | 8,199,068 | 8,199,068 | |
| 0 | 6,406,573 | 6,406,573 | |
| 0 | 146,682 | 146,682 | |
| 0 | 6,372 | 6,372 | |
| 0 | 6,303 | 6,303 | |
| <u>0</u> | <u>14,764,998</u> | <u>14,764,998</u> | |
| <u>(57,945,640)</u> | <u>14,764,998</u> | <u>(43,180,642)</u> | |
| | | | \$ 32,121 |
| 31,378,957 | 0 | 31,378,957 | 0 |
| 22,964,671 | 0 | 22,964,671 | 0 |
| 351,176 | 0 | 351,176 | 0 |
| 6,871,498 | 0 | 6,871,498 | 0 |
| 6,547,992 | 0 | 6,547,992 | 0 |
| 2,054,124 | 74,084 | 2,128,208 | 1,695 |
| 20,132 | 0 | 20,132 | 0 |
| <u>70,188,550</u> | <u>74,084</u> | <u>70,262,634</u> | <u>1,695</u> |
| 12,242,910 | 14,839,082 | 27,081,992 | 33,816 |
| <u>134,110,068</u> | <u>151,735,580</u> | <u>285,845,648</u> | <u>145,620</u> |
| <u>\$ 146,352,978</u> | <u>\$ 166,574,662</u> | <u>\$ 312,927,640</u> | <u>\$ 179,436</u> |

WARREN COUNTY, OHIO

**Balance Sheet
Governmental Funds
December 31, 2004**

| | General | Board of Mental Retardation | Special Assessment | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|
| Assets: | | | | | |
| Cash and Cash Equivalents | \$ 17,549,783 | \$ 16,035,678 | \$ 1,936,990 | \$ 28,076,165 | \$ 63,598,616 |
| Receivables: | | | | | |
| Taxes | 10,947,718 | 17,433,151 | 0 | 4,260,371 | 32,641,240 |
| Accounts | 157,396 | 0 | 0 | 182,506 | 339,902 |
| Intergovernmental | 2,143,428 | 1,290,669 | 0 | 6,364,648 | 9,798,745 |
| Interest | 490,591 | 0 | 0 | 1,185 | 491,776 |
| Special Assessments | 0 | 0 | 20,707,588 | 0 | 20,707,588 |
| Due from Other Funds | 113,691 | 0 | 0 | 206,566 | 320,257 |
| Interfund Loans Receivable | 25,000 | 0 | 0 | 47,167 | 72,167 |
| Inventory of Supplies, at Cost | 13,570 | 0 | 0 | 681,662 | 695,232 |
| Prepaid Items | 176,808 | 14,329 | 0 | 15,356 | 206,493 |
| Total Assets | \$ 31,617,985 | \$ 34,773,827 | \$ 22,644,578 | \$ 39,835,626 | \$ 128,872,016 |
| Liabilities: | | | | | |
| Accounts Payable | \$ 410,272 | \$ 484,770 | \$ 255 | \$ 2,294,209 | \$ 3,189,506 |
| Accrued Wages and Benefits Payable | 405,339 | 158,927 | 0 | 186,424 | 750,690 |
| Intergovernmental Payable | 469,804 | 166,901 | 0 | 615,334 | 1,252,039 |
| Claims Payable | 0 | 4,332 | 0 | 0 | 4,332 |
| Due to Other Funds | 23,896 | 12,387 | 0 | 283,263 | 319,546 |
| Interfund Loans Payable | 0 | 0 | 0 | 200,000 | 200,000 |
| Deferred Revenue | 8,666,332 | 17,864,304 | 20,754,022 | 9,421,364 | 56,706,022 |
| Compensated Absences Payable | 70,717 | 4,940 | 0 | 38,674 | 114,331 |
| Total Liabilities | 10,046,360 | 18,696,561 | 20,754,277 | 13,039,268 | 62,536,466 |
| Fund Balances: | | | | | |
| Reserved for Encumbrances | 2,019,841 | 605,409 | 0 | 6,731,656 | 9,356,906 |
| Reserved for Prepaid Items | 176,808 | 14,329 | 0 | 15,356 | 206,493 |
| Reserved for Supplies Inventory | 13,570 | 0 | 0 | 681,662 | 695,232 |
| Reserved for Debt Service | 0 | 0 | 1,890,301 | 996,961 | 2,887,262 |
| Reserved for Interfund Loans Receivable | 25,000 | 0 | 0 | 47,167 | 72,167 |
| Undesignated, Unreserved in: | | | | | |
| General Fund | 19,336,406 | 0 | 0 | 0 | 19,336,406 |
| Special Revenue Funds | 0 | 15,457,528 | 0 | 19,165,027 | 34,622,555 |
| Capital Projects Funds | 0 | 0 | 0 | (881,971) | (881,971) |
| Permanent Fund | 0 | 0 | 0 | 40,500 | 40,500 |
| Total Fund Balances | 21,571,625 | 16,077,266 | 1,890,301 | 26,796,358 | 66,335,550 |
| Total Liabilities and Fund Balances | \$ 31,617,985 | \$ 34,773,827 | \$ 22,644,578 | \$ 39,835,626 | \$ 128,872,016 |

See accompanying notes to the basic financial statements

***Reconciliation Of Total Governmental Fund Balances
To Net Assets Of Governmental Activities
December 31, 2004***

Total Governmental Fund Balances \$ 66,335,550

***Amounts reported for governmental activities in the
statement of net assets are different because:***

Capital Assets used in governmental activities are not resources and
therefore are not reported in the funds. 86,177,087

Other long-term assets are not available to pay for current period
expenditures and therefore are deferred in the funds. 27,336,720

Long-term liabilities, including bonds payable, are not due and payable
in the current period and therefore are not reported in the funds. (33,438,196)

Internal Service Funds are used by management to charge the costs of
vehicle maintenance, insurance and gasoline to individual funds. The
assets and liabilities of the internal service funds are included in
governmental activities in the statement of net assets. This is the
amount that applies to the governmental activities. (58,183)

Net Assets of Governmental Funds \$ 146,352,978

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2004**

| | General | Board of Mental Retardation | Special Assessment | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|
| Revenues: | | | | | |
| Taxes | \$ 34,771,621 | \$ 15,410,047 | \$ 0 | \$ 4,764,878 | \$ 54,946,546 |
| Intergovernmental Revenues | 4,932,666 | 5,822,891 | 0 | 23,111,809 | 33,867,366 |
| Charges for Services | 6,116,449 | 52,122 | 51,950 | 4,980,313 | 11,200,834 |
| Licenses and Permits | 20,132 | 0 | 0 | 115 | 20,247 |
| Investment Earnings | 2,000,356 | 0 | 0 | 9,221 | 2,009,577 |
| Special Assessments | 0 | 0 | 1,903,056 | 116,950 | 2,020,006 |
| Fines and Forfeitures | 377,222 | 0 | 0 | 331,480 | 708,702 |
| All Other Revenue | 1,280,101 | 220,301 | 0 | 754,273 | 2,254,675 |
| Total Revenue | 49,498,547 | 21,505,361 | 1,955,006 | 34,069,039 | 107,027,953 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government: | | | | | |
| Legislative and Executive | 14,112,416 | 0 | 0 | 1,198,945 | 15,311,361 |
| Judicial | 5,968,165 | 0 | 0 | 2,759,071 | 8,727,236 |
| Public Safety | 16,976,099 | 0 | 0 | 1,916,707 | 18,892,806 |
| Public Works | 0 | 0 | 0 | 6,708,772 | 6,708,772 |
| Health | 0 | 0 | 0 | 836,343 | 836,343 |
| Human Services | 897,032 | 18,542,990 | 0 | 17,934,365 | 37,374,387 |
| Community and Economic Development | 0 | 0 | 0 | 788,838 | 788,838 |
| Capital Outlay | 0 | 0 | 0 | 6,605,649 | 6,605,649 |
| Debt Service: | | | | | |
| Principal Retirement | 16,288 | 0 | 1,001,000 | 412,912 | 1,430,200 |
| Interest and Fiscal Charges | 4,130 | 0 | 897,760 | 360,748 | 1,262,638 |
| Total Expenditures | 37,974,130 | 18,542,990 | 1,898,760 | 39,522,350 | 97,938,230 |
| Excess (Deficiency) of Revenues Over Expenditures | 11,524,417 | 2,962,371 | 56,246 | (5,453,311) | 9,089,723 |
| Other Financing Sources (Uses): | | | | | |
| Capital Lease Proceeds | 12,036 | 0 | 0 | 0 | 12,036 |
| Special Assessment Bonds Issued | 0 | 0 | 0 | 213,950 | 213,950 |
| Transfers In | 0 | 0 | 0 | 6,041,025 | 6,041,025 |
| Transfers Out | (5,990,281) | 0 | 0 | (50,744) | (6,041,025) |
| Total Other Financing Sources (Uses) | (5,978,245) | 0 | 0 | 6,204,231 | 225,986 |
| Net Change in Fund Balances | 5,546,172 | 2,962,371 | 56,246 | 750,920 | 9,315,709 |
| Fund Balances at Beginning of Year | 16,017,331 | 13,114,895 | 1,834,055 | 25,897,742 | 56,864,023 |
| Increase in Inventory Reserve | 8,122 | 0 | 0 | 147,696 | 155,818 |
| Fund Balances End of Year | \$ 21,571,625 | \$ 16,077,266 | \$ 1,890,301 | \$ 26,796,358 | \$ 66,335,550 |

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
December 31, 2004***

Net Change in Fund Balances - Total Governmental Funds \$ 9,315,709

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays and capital contributions exceeded depreciation. 2,449,021

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets net of proceeds received. (118,118)

Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (335,257)

The issuance of long-term debt (e.g. special assessment bonds, leases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. 1,204,214

In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due. (173,655)

Some expenses reported in the statement of activities, such as change in inventory and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. 53,318

The Internal Service Funds, which are used to charge the cost of services to individual funds, are not included in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the County's Internal Service Funds are allocated among the governmental and business-type activities. (152,322)

Change in Net Assets of Governmental Activities \$ 12,242,910

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2004**

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 29,410,500 | \$ 29,410,500 | \$ 34,487,658 | \$ 5,077,158 |
| Intergovernmental Revenues | 4,033,734 | 4,033,734 | 5,153,163 | 1,119,429 |
| Charges for Services | 5,520,188 | 5,520,188 | 6,130,112 | 609,924 |
| Licenses and Permits | 10,600 | 10,600 | 20,094 | 9,494 |
| Investment Earnings | 2,007,500 | 2,007,500 | 1,792,586 | (214,914) |
| Fines and Forfeitures | 229,000 | 229,000 | 383,071 | 154,071 |
| All Other Revenues | 957,590 | 957,590 | 1,802,252 | 844,662 |
| Total Revenues | <u>42,169,112</u> | <u>42,169,112</u> | <u>49,768,936</u> | <u>7,599,824</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 16,831,960 | 18,728,959 | 16,782,723 | 1,946,236 |
| Judicial | 6,235,240 | 6,545,144 | 6,191,936 | 353,208 |
| Public Safety | 18,241,563 | 18,701,379 | 17,751,658 | 949,721 |
| Human Services | 987,661 | 1,144,356 | 928,957 | 215,399 |
| Total Expenditures | <u>42,296,424</u> | <u>45,119,838</u> | <u>41,655,274</u> | <u>3,464,564</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (127,312) | (2,950,726) | 8,113,662 | 11,064,388 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | (3,988,163) | (6,510,066) | (6,332,574) | 177,492 |
| Advances In | 48,000 | 48,000 | 102,000 | 54,000 |
| Advances Out | 0 | 0 | (79,000) | (79,000) |
| Total Other Financing Sources (Uses): | <u>(3,940,163)</u> | <u>(6,462,066)</u> | <u>(6,309,574)</u> | <u>152,492</u> |
| Net Change in Fund Balance | (4,067,475) | (9,412,792) | 1,804,088 | 11,216,880 |
| Fund Balance at Beginning of Year | 10,362,594 | 10,362,594 | 10,362,594 | 0 |
| Prior Year Encumbrances | 2,757,835 | 2,757,835 | 2,757,835 | 0 |
| Fund Balance at End of Year | <u>\$ 9,052,954</u> | <u>\$ 3,707,637</u> | <u>\$ 14,924,517</u> | <u>\$ 11,216,880</u> |

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue – Board of Mental Retardation Fund
For the Year Ended December 31, 2004**

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------------|----------------------|----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 14,998,648 | \$ 14,998,648 | \$ 15,407,211 | \$ 408,563 |
| Intergovernmental Revenues | 9,424,689 | 9,424,689 | 8,415,072 | (1,009,617) |
| Charges for Services | 20,000 | 20,000 | 52,122 | 32,122 |
| All Other Revenues | 220,000 | 220,000 | 296,141 | 76,141 |
| Total Revenues | <u>24,663,337</u> | <u>24,663,337</u> | <u>24,170,546</u> | <u>(492,791)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Human Services | 25,747,743 | 26,413,601 | 22,969,811 | 3,443,790 |
| Total Expenditures | <u>25,747,743</u> | <u>26,413,601</u> | <u>22,969,811</u> | <u>3,443,790</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,084,406) | (1,750,264) | 1,200,735 | 2,950,999 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 110,000 | 110,000 | 0 | (110,000) |
| Total Other Financing Sources (Uses): | <u>110,000</u> | <u>110,000</u> | <u>0</u> | <u>(110,000)</u> |
| Net Change in Fund Balance | (974,406) | (1,640,264) | 1,200,735 | 2,840,999 |
| Fund Balance at Beginning of Year | 12,377,887 | 12,377,887 | 12,377,887 | 0 |
| Prior Year Encumbrances | 1,183,658 | 1,183,658 | 1,183,658 | 0 |
| Fund Balance at End of Year | <u>\$ 12,587,139</u> | <u>\$ 11,921,281</u> | <u>\$ 14,762,280</u> | <u>\$ 2,840,999</u> |

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Net Assets
Proprietary Funds
December 31, 2004***

| | Business-type activities - Enterprise Funds | | |
|---|---|-------------------|--------------|
| | Water | Sewer | Storm Water |
| Assets: | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents | \$ 18,882,195 | \$ 10,779,686 | \$ 6,303 |
| Receivables: | | | |
| Accounts | 1,351,263 | 1,062,641 | 0 |
| Intergovernmental | 0 | 1,250 | 0 |
| Interest | 4,234 | 2,573 | 0 |
| Due from Other Funds | 0 | 0 | 0 |
| Interfund Loans Receivable | 50,000 | 85,000 | 0 |
| Inventory of Supplies at Cost | 427,320 | 59,159 | 0 |
| Prepaid Items | 5,125 | 5,902 | 0 |
| Total Current Assets | 20,720,137 | 11,996,211 | 6,303 |
| Noncurrent Assets: | | | |
| Restricted Assets: | | | |
| Cash and Cash Equivalents with Fiscal Agent | 119,611 | 195,990 | 0 |
| Prepaid Water Contract | 3,715,385 | 0 | 0 |
| Unamortized Bond Issuance Costs | 280,040 | 74,174 | 0 |
| Deferred Loss on Early Retirement of Debt | 1,155,372 | 0 | 0 |
| Non-Depreciable Capital Assets | 2,617,936 | 417,634 | 0 |
| Depreciable Capital Assets, Net | 66,989,154 | 79,033,029 | 0 |
| Total Noncurrent Assets | 74,877,498 | 79,720,827 | 0 |
| Total Assets | 95,597,635 | 91,717,038 | 6,303 |

WARREN COUNTY, OHIO

| Sheriff | Communications Rotary | Total Enterprise Funds | Governmental Activities - Internal Service Funds |
|----------------|--------------------------|---------------------------|---|
| \$ 308,549 | \$ 39,317 | \$ 30,016,050 | \$ 1,109,751 |
| 0 | 0 | 2,413,904 | 8,111 |
| 0 | 1,574 | 2,824 | 19,363 |
| 0 | 0 | 6,807 | 0 |
| 0 | 109 | 109 | 46,701 |
| 0 | 0 | 135,000 | 0 |
| 0 | 0 | 486,479 | 10,240 |
| 0 | 0 | 11,027 | 0 |
| <u>308,549</u> | <u>41,000</u> | <u>33,072,200</u> | <u>1,194,166</u> |
| 0 | 0 | 315,601 | 0 |
| 0 | 0 | 3,715,385 | 0 |
| 0 | 0 | 354,214 | 0 |
| 0 | 0 | 1,155,372 | 0 |
| 0 | 0 | 3,035,570 | 0 |
| 0 | 0 | 146,022,183 | 0 |
| <u>0</u> | <u>0</u> | <u>154,598,325</u> | <u>0</u> |
| <u>308,549</u> | <u>41,000</u> | <u>187,670,525</u> | <u>1,194,166</u> |

(Continued)

WARREN COUNTY, OHIO

**Statement of Net Assets
Proprietary Funds
December 31, 2004**

| | Business-type activities - Enterprise Funds | | |
|---|---|----------------------|-----------------|
| | Water | Sewer | Storm Water |
| Liabilities: | | | |
| Current Liabilities: | | | |
| Accounts Payable | 540,574 | 189,351 | 0 |
| Accrued Wages and Benefits Payable | 26,957 | 25,335 | 0 |
| Intergovernmental Payable | 215,974 | 149,912 | 0 |
| Claims Payable | 0 | 0 | 0 |
| Due to Other Funds | 9,470 | 30,739 | 0 |
| Interfund Loans Payable | 7,167 | 0 | 0 |
| Accrued Interest Payable | 48,912 | 16,676 | 0 |
| Mortgage Revenue Bonds Payable- Current | 788,922 | 152,999 | 0 |
| Ohio Water Development | | | |
| Authority Loans Payable - Current | 0 | 438,294 | 0 |
| Long-Term Contract Payable - Current | 349,005 | 0 | 0 |
| Total Current Liabilities | 1,986,981 | 1,003,306 | 0 |
| Noncurrent Liabilities | | | |
| Compensated Absences Payable | 278,073 | 162,379 | 0 |
| Mortgage Revenue Bonds Payable | 13,067,893 | 3,282,031 | 0 |
| Ohio Water Development | | | |
| Authority Loans Payable | 0 | 226,950 | 0 |
| Long-Term Contract Payable | 876,135 | 0 | 0 |
| Total Noncurrent Liabilities | 14,222,101 | 3,671,360 | 0 |
| Total Liabilities | 16,209,082 | 4,674,666 | 0 |
| Net Assets: | | | |
| Invested in Capital Assets, net of debt | 55,960,547 | 75,424,563 | 0 |
| Restricted for Debt Service | 119,611 | 195,990 | 0 |
| Unrestricted | 23,308,395 | 11,421,819 | 6,303 |
| Total Net Assets | \$ 79,388,553 | \$ 87,042,372 | \$ 6,303 |

Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.
Net Assets of Business-type Activities

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

| Sheriff | Communications Rotary | Total Enterprise Funds | Governmental Activities - Internal Service Funds |
|-------------------|--------------------------|---------------------------|---|
| 0 | 1,953 | 731,878 | 36,862 |
| 29,574 | 0 | 81,866 | 693 |
| 5,155 | 0 | 371,041 | 104 |
| 0 | 0 | 0 | 1,249,459 |
| 0 | 0 | 40,209 | 7,312 |
| 0 | 0 | 7,167 | 0 |
| 0 | 0 | 65,588 | 0 |
| 0 | 0 | 941,921 | 0 |
| 0 | 0 | 438,294 | 0 |
| 0 | 0 | 349,005 | 0 |
| <u>34,729</u> | <u>1,953</u> | <u>3,026,969</u> | <u>1,294,430</u> |
| 129,593 | 0 | 570,045 | 3,759 |
| 0 | 0 | 16,349,924 | 0 |
| 0 | 0 | 226,950 | 0 |
| 0 | 0 | 876,135 | 0 |
| <u>129,593</u> | <u>0</u> | <u>18,023,054</u> | <u>3,759</u> |
| <u>164,322</u> | <u>1,953</u> | <u>21,050,023</u> | <u>1,298,189</u> |
| 0 | 0 | 131,385,110 | 0 |
| 0 | 0 | 315,601 | 0 |
| <u>144,227</u> | <u>39,047</u> | <u>34,919,791</u> | <u>(104,023)</u> |
| <u>\$ 144,227</u> | <u>\$ 39,047</u> | <u>166,620,502</u> | <u>\$ (104,023)</u> |
| | | <u>(45,840)</u> | |
| | | <u>\$ 166,574,662</u> | |

WARREN COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2004**

| | Business-type activities - Enterprise Funds | | |
|---|---|----------------------|-----------------|
| | Water | Sewer | Storm Water |
| Operating Revenues: | | | |
| Charges for Services | \$ 7,865,635 | \$ 6,868,795 | \$ 0 |
| Tap in Fees | 422,299 | 0 | 0 |
| Other Operating Revenue | 9,619 | 35,628 | 0 |
| Total Operating Revenues | <u>8,297,553</u> | <u>6,904,423</u> | <u>0</u> |
| Operating Expenses: | | | |
| Personal Services | 1,919,253 | 1,708,612 | 0 |
| Contractual Services | 555,332 | 1,664,265 | 0 |
| Materials and Supplies | 1,917,630 | 595,902 | 0 |
| Utilities | 2,519,906 | 1,770,568 | 0 |
| Depreciation | 2,654,721 | 2,905,615 | 0 |
| Health Insurance Claims | 0 | 0 | 0 |
| Other Operating Expenses | 56,830 | 101,716 | 0 |
| Total Operating Expenses | <u>9,623,672</u> | <u>8,746,678</u> | <u>0</u> |
| Operating Income (Loss) | (1,326,119) | (1,842,255) | 0 |
| Nonoperating Revenue (Expenses): | | | |
| Intergovernmental Grants | 8,000 | 165,182 | 0 |
| Special Assessment Revenue | 0 | 0 | 6,303 |
| Investment Earnings | 45,565 | 28,519 | 0 |
| Interest and Fiscal Charges | (1,167,943) | (618,961) | 0 |
| Loss on Disposal of Capital Assets | 0 | (274,159) | 0 |
| Total Nonoperating Revenues (Expenses) | <u>(1,114,378)</u> | <u>(699,419)</u> | <u>6,303</u> |
| Income (Loss) Before Contributions | (2,440,497) | (2,541,674) | 6,303 |
| Capital Contributions - Tap in Fees | 3,685,089 | 2,933,621 | 0 |
| Capital Contributions | 7,000,220 | 6,045,096 | 0 |
| Change in Net Assets | 8,244,812 | 6,437,043 | 6,303 |
| Net Assets Beginning of Year | <u>71,143,741</u> | <u>80,605,329</u> | <u>0</u> |
| Net Assets End of Year | <u>\$ 79,388,553</u> | <u>\$ 87,042,372</u> | <u>\$ 6,303</u> |

Change in Net Assets - Total Enterprise Funds

Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.

Change in Net Assets - Business-type Activities

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

| Sheriff | Communications Rotary | Total Enterprise | Governmental Activities - Internal Service Funds |
|--------------|--------------------------|------------------|---|
| \$ 1,989,786 | \$ 43,091 | \$ 16,767,307 | \$ 8,487,199 |
| 0 | 0 | 422,299 | 0 |
| 0 | 0 | 45,247 | 47 |
| 1,989,786 | 43,091 | 17,234,853 | 8,487,246 |
| 1,836,714 | 0 | 5,464,579 | 52,692 |
| 0 | 0 | 2,219,597 | 1,304,323 |
| 0 | 36,719 | 2,550,251 | 441,908 |
| 0 | 0 | 4,290,474 | 0 |
| 0 | 0 | 5,560,336 | 0 |
| 0 | 0 | 0 | 6,849,115 |
| 0 | 0 | 158,546 | 50 |
| 1,836,714 | 36,719 | 20,243,783 | 8,648,088 |
| 153,072 | 6,372 | (3,008,930) | (160,842) |
| 0 | 0 | 173,182 | 0 |
| 0 | 0 | 6,303 | 0 |
| 0 | 0 | 74,084 | 0 |
| 0 | 0 | (1,786,904) | 0 |
| 0 | 0 | (274,159) | 0 |
| 0 | 0 | (1,807,494) | 0 |
| 153,072 | 6,372 | (4,816,424) | (160,842) |
| 0 | 0 | 6,618,710 | 0 |
| 0 | 0 | 13,045,316 | 0 |
| 153,072 | 6,372 | 14,847,602 | (160,842) |
| (8,845) | 32,675 | 151,772,900 | 56,819 |
| \$ 144,227 | \$ 39,047 | 166,620,502 | \$ (104,023) |
| | | 14,847,602 | |
| | | (8,520) | |
| | | \$ 14,839,082 | |

WARREN COUNTY, OHIO**Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2004**

| | Business-Type Activities - Enterprise Funds | | |
|---|---|--------------|-------------|
| | Water | Sewer | Storm Water |
| Cash Flows from Operating Activities: | | | |
| Cash Received from Customers | \$8,080,810 | \$6,787,397 | \$0 |
| Cash Payments for Goods and Services | (4,366,207) | (4,632,126) | 0 |
| Cash Payments to Employees | (1,939,016) | (1,733,022) | 0 |
| Net Cash Provided by Operating Activities | 1,775,587 | 422,249 | 0 |
| Cash Flows from Noncapital Financing Activities: | | | |
| Advances In | 566,953 | 227,000 | 0 |
| Advances Out | (214,225) | (175,604) | 0 |
| Net Cash Provided by Noncapital Financing Activities | 352,728 | 51,396 | 0 |
| Cash Flows from Capital and Related Financing Activities: | | | |
| Cash Received from Tap-in Fees in Excess of Cost | 3,685,089 | 2,933,621 | 0 |
| Cash Received from Intergovernmental Grants | 8,000 | 165,182 | 0 |
| Special Assessments Received | 0 | 0 | 6,303 |
| Acquisition and Construction of Assets | (1,100,930) | (457,461) | 0 |
| Principal Paid on General Obligation Notes Payable | 0 | (100,000) | 0 |
| Principal Paid on Revenue Bonds | (5,180,000) | (3,685,000) | 0 |
| Principal Paid on Long Term Contracts | (334,092) | 0 | 0 |
| Principal Paid on Ohio Water Development Authority Loan | 0 | (408,881) | 0 |
| Interest Paid on All Debt | (959,512) | (514,030) | 0 |
| Net Cash Provided (Used) by Capital and Related Financing Activities | (3,881,445) | (2,066,569) | 6,303 |
| Cash Flows from Investing Activities: | | | |
| Receipts of Interest | 41,916 | 26,232 | 0 |
| Net Cash Provided by Investing Activities | 41,916 | 26,232 | 0 |
| Net Increase (Decrease) in Cash and Cash Equivalents | (1,711,214) | (1,566,692) | 6,303 |
| Cash and Cash Equivalents at Beginning of Year | 20,713,020 | 12,542,368 | 0 |
| Cash and Cash Equivalents at End of Year | \$19,001,806 | \$10,975,676 | \$6,303 |
| Reconciliation of Cash and Cash Equivalents per the Balance Sheet: | | | |
| Cash and Cash Equivalents | \$18,882,195 | \$10,779,686 | \$6,303 |
| Restricted Cash with Fiscal Agent | 119,611 | 195,990 | 0 |
| Cash and Cash Equivalents at End of Year | \$19,001,806 | \$10,975,676 | \$6,303 |

WARREN COUNTY, OHIO

| Sheriff | Communications Rotary | Total Enterprise | Governmental - Activities Internal Service Funds |
|-------------|--------------------------|---------------------|---|
| \$1,989,786 | \$47,907 | \$16,905,900 | \$8,531,772 |
| 0 | (40,087) | (\$9,038,420) | (8,416,663) |
| (1,853,613) | 0 | (5,525,651) | (53,360) |
| 136,173 | 7,820 | 2,341,829 | 61,749 |
| 0 | 0 | 793,953 | 0 |
| 0 | 0 | (389,829) | 0 |
| 0 | 0 | 404,124 | 0 |
| 0 | 0 | 6,618,710 | 0 |
| 0 | 0 | 173,182 | 0 |
| 0 | 0 | 6,303 | 0 |
| 0 | 0 | (1,558,391) | 0 |
| 0 | 0 | (100,000) | 0 |
| 0 | 0 | (8,865,000) | 0 |
| 0 | 0 | (334,092) | 0 |
| 0 | 0 | (408,881) | 0 |
| 0 | 0 | (1,473,542) | 0 |
| 0 | 0 | (5,941,711) | 0 |
| 0 | 0 | 68,148 | 0 |
| 0 | 0 | 68,148 | 0 |
| 136,173 | 7,820 | (3,127,610) | 61,749 |
| 172,376 | 31,497 | 33,459,261 | 1,048,002 |
| \$308,549 | \$39,317 | \$30,331,651 | \$1,109,751 |
| \$308,549 | \$39,317 | \$30,016,050 | \$1,109,751 |
| 0 | 0 | 315,601 | 0 |
| \$308,549 | \$39,317 | \$30,331,651 | \$1,109,751 |

(Continued)

WARREN COUNTY, OHIO

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2004***

| | <u>Business-Type Activities - Enterprise Funds</u> | | |
|---|--|------------------|--------------------|
| | <u>Water</u> | <u>Sewer</u> | <u>Storm Water</u> |
| <u>Reconciliation of Operating Income (Loss) to Net Cash</u> | | | |
| <u>Provided by Operating Activities:</u> | | | |
| Operating Income (Loss) | (\$1,326,119) | (\$1,842,255) | \$0 |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities: | | | |
| Depreciation Expense | 2,654,721 | 2,905,615 | 0 |
| Changes in Assets and Liabilities: | | | |
| (Increase) Decrease in Accounts Receivable | (216,743) | (115,776) | 0 |
| Decrease in Due from Other Funds | 0 | 0 | 0 |
| (Increase) Decrease in Intergovernmental Receivable | 0 | (1,250) | 0 |
| (Increase) Decrease in Inventory | 230,767 | (4,291) | 0 |
| (Increase) Decrease in Prepaid Items | 520 | (257) | 0 |
| Decrease in Prepaid Water Contract | 176,923 | 0 | 0 |
| Increase (Decrease) in Accounts Payable | 159,385 | 8,817 | 0 |
| Decrease in Accrued Wages and Benefits | (39,720) | (34,637) | 0 |
| Increase (Decrease) in Due to Other Funds | (207) | 22,983 | 0 |
| Increase (Decrease) in Intergovernmental Payables | 112,397 | (531,245) | 0 |
| Increase in Claims Payable | 0 | 0 | 0 |
| Increase in Compensated Absences | 23,663 | 14,545 | 0 |
| Total Adjustments | <u>3,101,706</u> | <u>2,264,504</u> | <u>0</u> |
| Net Cash Provided by Operating Activities | <u>\$1,775,587</u> | <u>\$422,249</u> | <u>\$0</u> |

Schedule of Noncash Investing, Capital and Financing Activities:

At December 31, 2004 the Water and Sewer Funds had outstanding liabilities of \$258,061 and \$52,499 respectively for certain capital assets. The Water Fund received \$7,000,220 and the Sewer Fund received 6,045,096 of capital contributions from other funds, special assessments and developers. During 2004, the fair value of investments decreased by \$326 and \$208 in the Water and Sewer Funds, respectively.

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

| Sheriff | Communications Rotary | Total Enterprise | Governmental - Activities Internal Service Funds |
|-----------|--------------------------|---------------------|---|
| \$153,072 | \$6,372 | (\$3,008,930) | (\$160,842) |
| 0 | 0 | 5,560,336 | 0 |
| 0 | 0 | (332,519) | 80 |
| 0 | 1,073 | 1,073 | 5,658 |
| 0 | 3,743 | 2,493 | (3,603) |
| 0 | 0 | 226,476 | 2,270 |
| 0 | 0 | 263 | 0 |
| 0 | 0 | 176,923 | 0 |
| 0 | (3,368) | 164,834 | 7,139 |
| (31,187) | 0 | (105,544) | (1,078) |
| 0 | 0 | 22,776 | 7,102 |
| (5,477) | 0 | (424,325) | (161) |
| 0 | 0 | 0 | 204,613 |
| 19,765 | 0 | 57,973 | 571 |
| (16,899) | 1,448 | 5,350,759 | 222,591 |
| \$136,173 | \$7,820 | \$2,341,829 | \$61,749 |

WARREN COUNTY, OHIO

***Statement of Net Assets
Fiduciary Funds
December 31, 2004***

| | Private Purpose Trust | Agency Funds |
|-----------------------------|--------------------------|--------------------|
| Assets: | | |
| Cash and Cash Equivalents | \$ 621,288 | \$ 18,228,601 |
| Cash in Segregated Accounts | 0 | 2,872,923 |
| Receivables: | | |
| Taxes | 0 | 178,266,674 |
| Total Assets | <u>621,288</u> | <u>199,368,198</u> |
| Liabilities: | | |
| Intergovernmental Payable | 0 | 189,000,372 |
| Unapportioned Monies | 0 | 6,188,459 |
| Payroll Withholding | 0 | 897,152 |
| Deposits Held Due to Others | 0 | 3,282,215 |
| Total Liabilities | <u>0</u> | <u>199,368,198</u> |
| Net Assets: | | |
| Unrestricted | 621,288 | 0 |
| Total Net Assets | <u>\$ 621,288</u> | <u>\$ 0</u> |

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Changes in Net Assets
Fiduciary Fund
For the Year Ended December 31, 2004***

| | Private Purpose Trust |
|--|--------------------------|
| Additions: | |
| Contributions | \$ 190,811 |
| Increase in Net Assets Resulting from Operations | <u>190,811</u> |
| Deductions: | |
| Reimbursements | <u>5,915</u> |
| Change in Net Assets | 184,896 |
| Net Assets at Beginning of Year | <u>436,392</u> |
| Net Assets End of Year | <u>\$ 621,288</u> |
| See accompanying notes to the basic financial statements | |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Warren County is a political subdivision of the State of Ohio. The County was formed by an act of the Ohio General Assembly in 1803. The three member Board of County Commissioners is the legislative and executive body of the County. The County's combined financial statements include accounts for all County operations.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*", in that the financial statements include all organizations, activities and functions of the primary government (the County) and legally separate entities (component units) for which the County is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing board and either the County's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the County.

The financial activities of all funds, agencies, boards and commissions for which the County elected officials are financially accountable are reflected in the accompanying financial statements. Based on the foregoing criteria, Warren County (the primary government) has one component unit, Production Services Unlimited, Inc. The reporting entity of the County includes the following services: human and social services, certain health care and community assistance services, civil and criminal justice systems, road and bridge maintenance and general administrative services. In addition, a water supply and sanitary sewer system is operated by the County.

Discretely Presented Component Unit - The component unit column on the Statement of Net Assets includes the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County. The workshops are being presented as a part of the County's reporting entity because it would be misleading to exclude them.

Production Services Unlimited, Inc. (PSU) is an adult workshop for the clients of Warren County's Board of Mental Retardation. Warren County has an annual master operating agreement with PSU to subsidize a portion of the operations. PSU contracts with various companies and individuals including the County to provide janitorial services, assembly work, packaging, clerical, and other activities which are performed by the workshop participants. Separate financial statements for PSU may be obtained by writing to: Production Services Unlimited, Inc., 575 Columbus Avenue, Lebanon, Ohio 45036.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Related Organizations - Warren County officials appoint a voting majority of the board for the following organizations. The County's accountability for these organizations does not extend beyond making the appointments.

- *Metropolitan Housing Authority* - The County Commissioners, Probate Court and Common Pleas Court each appoint one member of a five member board.
- *Park District* - The Probate Judge appoints all three members of the Park Board.
- *Warren County Airport Authority* - The County Commissioners appoint all members of a nine member board.
- *Butler/Warren Workforce Policy Board* - The County Commissioners appoint all of the Warren County members of the board. The Policy Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Policy Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Joint Venture without Equity Interest

Warren County is a member of the Warren/Clinton Counties Recovery Services Board, which is a joint venture between Warren and Clinton Counties. The purpose of the board is to provide aid, support and education for alcohol and drug dependent citizens as well as those who are mentally handicapped. See Note 20 "Joint Venture."

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the County's major governmental funds:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fund - represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are sales and use taxes, state and local government fund receipts, investment earnings and charges for service. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

Board of Mental Retardation Fund - This fund is used to account for a County-wide property tax levy, Federal and State grants and reimbursements used for care and services for the mentally handicapped and retarded.

Special Assessment Fund - This fund is used to account for revenues received from special assessment collections from annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's major enterprise funds are:

Water Fund - This fund is used to account for the operation of the County's water service.

Sewer Fund - This fund is used to account for the operation of the County's sanitary sewer service.

Storm Water Fund - This fund is used to account for the operation of the County's Storm Water Management Plan in compliance with the federally mandated National Pollution Discharge Elimination System (NPDES) Phase II program.

Sheriff Fund - This fund is used to account for the policing services provided on a contractual basis to Deerfield Township, South Lebanon and Caesar Creek Litter Control.

Communications Rotary Fund - This fund is used to account for communications maintenance services provided to various county departments and other governmental units. Users are billed for costs incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Internal Service Funds - The three internal service funds operated by the County are the Vehicle Maintenance, Health Insurance and the Gasoline funds. The Vehicle Maintenance fund was created to provide repairs and maintenance to various County departments. The Health Insurance fund is used for claims and administration of the health insurance program for covered County employees and eligible dependents. The Gasoline fund was created to account for the centralized purchase of gasoline provided to various departments of the County.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. These funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units and therefore not available to support the County's own programs. The County's only trust fund is a private purpose trust that accounts for unclaimed monies. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government and its discretely presented component unit, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the County considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for debt service and expenditures related to compensated absences which are recorded only when due.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. Revenue from sales and use taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. Revenues considered susceptible to accrual at year end include interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Special assessment installments and related accrued interest, which are measurable but not available at December 31, are recorded as deferred revenues. Property taxes measurable as of December 31, 2004 but which are not intended to finance 2004 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenues.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the County follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only the General and Major Special Revenue Funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2004.

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. During 2004, several supplemental appropriations were necessary to budget for unanticipated expenditures. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may ask the County Commissioners to transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures, which appear on the budgetary statements, are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying basic financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

6. Budgetary Basis of Accounting (Continued)

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis for the general fund and for the major special revenue fund is shown below:

| | Net Change in Fund Balances | |
|--|-----------------------------|--|
| | General Fund | Board of Mental Retardation Fund |
| GAAP Basis (as reported) | \$5,546,172 | \$2,962,371 |
| Increase (Decrease): | | |
| Accrued Revenues at December 31, 2004 received during 2005 | (5,564,010) | (1,238,388) |
| Accrued Revenues at December 31, 2003 received during 2004 | 5,262,714 | 800,454 |
| Accrued Expenditures at December 31, 2004 paid during 2005 | 1,380,028 | 832,257 |
| Accrued Expenditures at December 31, 2003 paid during 2004 | (2,466,068) | (1,257,367) |
| Change in Fair Value, 2004 | 97,542 | 0 |
| Change in Fair Value, 2003 | (125,310) | 0 |
| 2004 Prepays for 2005 | (176,808) | (14,329) |
| 2003 Prepays for 2004 | 172,118 | 10,263 |
| Interfund Loans Receivable, 2004 | (25,000) | 0 |
| Interfund Loans Receivable, 2003 | 48,000 | 0 |
| Outstanding Encumbrances | (2,345,290) | (894,526) |
| Budget Basis | <u>\$1,804,088</u> | <u>\$1,200,735</u> |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), short-term certificates of deposit and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 5 "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the County records all its investments at fair value, which are based upon quoted market prices, except for nonparticipating investment contracts (certificates of deposit) which are reported at cost. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. The County allocates interest among various funds based upon applicable legal and administrative requirements. See Note 5 "Cash, Cash Equivalents and Investments."

Warren County has invested funds in the STAR Ohio during 2004. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2004.

H. Inventory of Supplies

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost (first-in, first-out) or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Water Contract

The County has entered into a contract with Cincinnati Waterworks to provide water to the County that will benefit periods beginning in 2000 until December 31, 2025. This item is recorded as a prepaid water contract in the Water Fund (enterprise) using the consumption method. This will reflect the current asset amount as a prepaid item and the expense in the year in which it is consumed.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2004, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

K. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental Activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical cost for assets not purchased in recent years.

Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Capital assets include land, construction in progress, land improvements, buildings, structures and improvements, furniture, fixtures and equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of governmental activities infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Capital Assets and Depreciation (Continued)

2. Property, Plant and Equipment – Business Type Activities

Proprietary funds capital assets are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. Proprietary funds capital assets are similar to Governmental Activities capital assets with the exception of the infrastructure. Proprietary infrastructure consists of water and sewer lines, whereas Governmental Activities infrastructure consists of roads and bridges. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

| <u>Description</u> | <u>Governmental and Business-Type Activities Estimated Lives (in years)</u> |
|---|---|
| Land Improvements (Water and Sewer Lines) | 50 |
| Buildings, Structures and Improvements | 20 - 40 |
| Furniture, Fixtures and Equipment | 5 - 25 |
| Infrastructure | 15 - 100 |

L. Capitalization of Interest

The County's policy is to capitalize interest on governmental (capital projects) and proprietary (enterprise) fund construction projects until the project is substantially completed. Capitalized interest on proprietary fund construction is amortized on a straight-line basis over the estimated useful life of the asset. There was no interest capitalized for governmental or proprietary funds during 2004.

M. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds, capital leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

| <u>Obligation</u> | <u>Fund</u> |
|--|--|
| General Obligation Bonds | East Street Building Fund Court Building Construction Fund Tax Increment Financing Fund |
| Mortgage Revenue Bonds | Water Fund Sewer Fund |
| Special Assessment Bonds | Special Assessment Fund |
| Capital Leases | General Fund Child Support Enforcement Fund |
| Ohio Public Works Commission Loan | State OPWC Loan Fund |
| Ohio Water Development Authority Loan | Sewer Fund |
| Long-Term Contracts | Water Fund |
| Compensated Absences | General Fund Motor Vehicle and Gasoline Tax Fund Human Services Fund Board of Mental Retardation Fund Dog and Kennel Fund Real Estate Assessment Fund Children's Services Board Fund Crime Victim Grant Fund Youth Services Subsidy Fund Delinquent Real Estate Tax and Assessment Fund Certificate of Title Administration Fund County Court Probation Department Fund Warren County Solid Waste District Fund Workforce Investment Act Fund Child Support Enforcement Fund Emergency Management Fund Community Development Fund Sheriff Grants Fund TASC Grant Fund Hazardous Materials Emergency Fund Water Fund Sewer Fund Sheriff Revolving Fund Health Insurance Fund |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Bond Discounts/Issuance Costs

Bond discounts and issuance costs for governmental and proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable, bond premiums are recorded as an increase to the face amount of bonds payable, and issuance costs are recorded as deferred charges.

P. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments, at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

For governmental funds, that portion of unpaid compensated absences that is due and payable as of year end using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

Q. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of fixed assets in Proprietary funds are receivables and capital contributions when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Restricted Assets

Cash with fiscal agent is classified as restricted assets on the balance sheet because these funds are being held for specified purposes.

S. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

T. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, policing services to other governments and communications maintenance services. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

U. Special Assessments

The County reports Special Assessment bonds in the governmental activities on the entity wide statement of net assets. These bonds are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Special assessment debt service payments are recorded in the Special Assessment Fund. Capital outlay financed by special assessments are recorded in the Capital Projects Funds.

V. Self-Funded Insurance

The County is self-funded for employee health care benefits. The program is administered by Medical Mutual of Ohio which provides claims review and processing services. Each County fund is charged for its proportionate share of covered employees. The County records a liability in claims payable for incurred but unreported claims at year end based upon an analysis of historical claims and expenses.

W. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

X. Reservations of Fund Balance

Reservations of fund balance or net assets indicate that a portion of the balance is not available for expenditure or is legally segregated for a specific future use. Balances are reserved for inventories of supplies, prepaid items, long-term interfund loans, debt service and encumbered amounts that are not accrued at year end in the governmental funds.

Y. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets net of accumulated depreciation, and net of the outstanding balances of any borrowings related to the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net Assets restricted for Other Purposes include programs for street and highway improvements, federal grants for public safety and human services and mandatory fines for various court programs.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

| | |
|----------------------------|--------------|
| Shared Revenues | \$6,452,148 |
| Interest Revenue | 91,433 |
| Special Assessment Revenue | 20,793,139 |
| | <hr/> |
| | \$27,336,720 |

Long-Term liabilities not reported in the funds:

| | |
|------------------------------------|--------------|
| General Obligation Bonds Payable | \$6,145,000 |
| Special Assessment Bonds Payable | 15,958,950 |
| Loans Payable | 6,889,813 |
| Capital Leases Payable | 42,577 |
| Accrued Interest on Long-Term Debt | 98,051 |
| Retainage Payable | 192,716 |
| Compensated Absences Payable | 4,111,089 |
| | <hr/> |
| | \$33,438,196 |

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2004*

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

| | |
|----------------------|--------------------|
| Capital Outlay | \$6,039,465 |
| Depreciation Expense | <u>(3,590,444)</u> |
| | \$2,449,021 |

Governmental revenues not reported in the funds:

| | |
|--|--------------------|
| Increase in Shared Revenue | \$1,253,311 |
| Increase in Interest Revenue | 44,547 |
| Decrease in Special Assessment Revenue | <u>(1,633,115)</u> |
| | (\$335,257) |

Net amount of long-term debt issuance and bond and lease principal payments:

| | |
|--|------------------|
| General Obligation Bond Principal Payments | \$360,000 |
| Special Assessment Bond Principal Payments | 1,001,000 |
| Loan Payments | 50,744 |
| Capital Lease Payments | 18,456 |
| New Capital Lease | (12,036) |
| Issuance of Special Assessment Bond | <u>(213,950)</u> |
| | \$1,204,214 |

Expenses not requiring the use of current financial resources:

| | |
|--|----------------|
| Increase in Compensated Absences Payable | (\$102,500) |
| Increase in supplies inventory | <u>155,818</u> |
| | \$53,318 |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 3 – PRIOR PERIOD ADJUSTMENTS

All adjustments to the prior period effect the Statement of Net Assets. The result of reporting an operating lease as a capital lease will be a \$19,128 decrease to the December 31, 2003 balance in Depreciable Capital Assets, Net, a \$20,522 decrease in Long Term Liabilities, Due in More Than One Year and a \$3,386 decrease in Due Within One Year and a \$4,780 increase in Net Assets, Unrestricted.

\$11,735 in construction costs for a proposed mechanics garage facility were capitalized in 2003. The project was terminated in 2004 which will result in a decrease in Non-Depreciable Capital Assets and a decrease in Invested in Capital Assets, Net of Related Debt. During the 2003 GASB 34 conversation for infrastructure, one bridge was not capitalized in the amount of \$123,376 which will increase Depreciable Capital Assets, Net and increase Invested in Capital Assets, Net of Related Debt.

Equipment in the amount of \$110,719 was not capitalized previously which will increase the December 31, 2003 balance in Depreciable Capital Assets, Net and increase Invested in Capital Assets, Net of Related Debt.

Due to an error in the calculation of the distribution of Net Assets, the amounts in Invested in Capital Assets, Net of Related Debt and Unrestricted have been changed from amounts previously reported. The restated amounts are \$78,444,697 and (\$1,201,520) respectively. Total net assets did not change.

NOTE 4 - DEFICIT FUND EQUITIES

At December 31, 2004 the following funds had deficit fund/net asset balances:

| Fund | Deficit |
|-------------------------------|---------|
| Capital Projects: | |
| Water Extension Projects Fund | \$3,900 |
| Sewer Extension Projects Fund | 45,844 |
| Internal Service Fund: | |
| Health Insurance Fund | 494,672 |

The fund/net asset deficits arise from the recognition of expenditures on the modified accrual basis/accrual basis, which are greater than expenditures/expenses recognized on the budgetary/cash basis. The deficits do not exist under the cash basis of accounting. The General Fund provides transfers when cash is required, not when accruals occur.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Ohio law requires the classification of funds held by the County into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Commercial paper notes issued by any corporation for profit that is incorporated under the laws of the United States or any state pursuant to specifications within the Ohio Revised Code.

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3 "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,*" collateral held in single financial collateral pools with securities being held by the pledging financial institutions' agent in the pool's name are classified as Category 3.

The County invests in United States Treasury obligations and eligible guaranteed obligations of the United States, the State Treasury Asset Reserve (STAR Ohio), certificates of deposit, commercial paper and mutual funds which are invested exclusively in United States obligations. All investments comply with the limitations with respect to length of maturities contained in Chapter 135 of the Ohio Revised Code (The Uniform Depository Act). The maximum maturity of any investment of the County will be three years. The County interprets the limit on federal guaranteed investments and all legal investments very conservatively.

At December 31, 2004 the County did not own any derivative type investments, interest only investments, collateralized mortgage obligations, or reverse repurchase agreements. The County Treasurer has attended special training in all of the investment areas to assure compliance with the strictly conservative philosophy of the County. All investments are transacted with banks the County believes to be reputable or other financial institutions operating in the State of Ohio that are well versed in the statutory restrictions Ohio political subdivisions operate under and also have an understanding of the County investment requirements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

The Governmental Accounting Standards Board has established risk categories for deposits and investments as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the County or by its agent in the County's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Uninsured and uncollateralized.

Investments:

- Category 1 Insured or registered, or securities held by the County or its agent in the County's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the County's name.

A. Deposits

At year end the carrying amount of the County's deposits was \$22,529,076 and the bank balance was \$31,072,654. Federal depository insurance covered \$1,265,593 of the bank balance and remaining deposits were collateralized as follows: pooled collateral in the amount of \$17,099,221 (category 3), pledged collateral in the amount of \$9,807,840 (category 1) and surety bonds in the amount of \$2,900,000 (category 1). The County had \$171,072 in undeposited cash on hand at December 31, 2004 which is included as Cash and Cash Equivalents on the balance sheet.

B. Investments

The County's investments are detailed below and are categorized to give an indication of the level of risk assumed as of year end.

| <u>Categorized Investments</u> | <u>Category 3</u> | <u>Carrying Amount/ Fair Value</u> |
|------------------------------------|-------------------|--|
| Government Securities | \$74,454,127 | \$74,454,127 |
| <u>Non-Categorized Investments</u> | | |
| STAR Ohio | N/A | 19,764,173 |
| Money Market Mutual Funds | N/A | 15,454 |
| Total Non-Categorized | N/A | 19,779,627 |
| Total Investments | \$74,454,127 | \$94,233,754 |

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the financial statements is based on criteria set forth in GASB Statement No. 9. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and the classifications per items A, B and C of this note are as follows:

| | Cash and Cash Equivalents * | Investments |
|------------------------------|--------------------------------|---------------------|
| Per Statements of Net Assets | \$116,762,830 | \$0 |
| Investments: | | |
| STAR Ohio | (19,779,627) | 19,779,627 |
| Government Securities | (74,438,673) | 74,438,673 |
| Money Market Mutual Funds | (15,454) | 15,454 |
| Per GASB Statement No. 3 | <u>\$22,529,076</u> | <u>\$94,233,754</u> |

* Includes Cash in Segregated Accounts, Cash with Fiscal Agent and undeposited cash on hand.

D. Component Unit

Cash and cash equivalents in the amount of \$132,395 for the component unit, Production Services Unlimited, Inc. (PSU), are classified as Category 1, active funds for immediate use maintained either as cash or in depository accounts payable or withdrawable on demand. At year end the carrying amount of PSU deposits was \$132,395 and the bank balance was \$137,609. Federal depository insurance covered \$137,609 of the bank balance.

NOTE 6- TAXES

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes from real property (other than public utility) collected during 2004 were levied after October 1, 2003 on assessed values as of January 1, 2003, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued sexennially with a triennial update. Real property taxes are payable annually or semi-annually. If paid annually, payment is due February 25; if paid semi-annually, the first payment is due February 25, with the remainder payable by July 15. In certain circumstances, state statute permits earlier or later payment dates to be established.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 6- TAXES (Continued)

A. Property Taxes (Continued)

Taxpayers become liable for tangible personal property taxes (other than public utility) on January 1 of the current calendar year. Beginning with tax year 2002, the rate of valuation of tangible personal property constituting inventory (currently 25%) is to be reduced by one percentage point per year until the assessment rate equals zero. This reduction may be delayed if there is a shortfall in the statewide collection of tangible personal property taxes, however the assessment rate of inventory must be reduced to zero by no later than tax year 2031. Taxes are based on the assessed value of the property and the current tax rate for the taxing district where the property is located. Amounts paid by multi-county taxpayers are due September 20th. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30th, if paid semi-annually, the first payment is due April 30th with the remainder payable by September 20th. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility tangible personal property taxes collected in one calendar year are levied in the preceding year on assessed values as of January 1 of that preceding year, the lien date. Public utility tangible personal property currently is generally assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Beginning in the tax year 2001, the percentages used to determine the assessed value of electric company personal property used in the production of electricity was reduced from 100% to 25% of true value; taxable transmission and distribution property will continue to be assessed at 88% of true value (50% of true value for rural electric companies). The state is to reimburse local taxing districts for a portion of the revenues lost due to this reduction in tax valuation with proceeds of a new kilowatt-hour excise tax imposed on electricity consumers. For tax levies which are to produce a given dollar amount each year (such as debt service levies), the reimbursement is to be generally the amount that would have otherwise been collected from the utility property less an amount equal to one-fourth of a mill. For all other non school district tax levies, the State reimbursement is to be, in general, a percentage of the amount that would have otherwise been collected from the utility property, which percentage is to decline from 100% in 2002 to 0% in 2017 and thereafter; all such school district tax levies are to be reimbursed at generally an amount sufficient to produce the same revenues that would have otherwise been collected but taking into account State education aid. Tax levies which were (i) not in effect for the 1998 tax year or (ii) approved by the voters after June 30, 1999 are not eligible for reimbursement by the State.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively. The full tax rate of all County operations for the year ended December 31, 2004 was \$6.530 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which the 2003 property tax levy was based totaled \$4,606,544,421 which was comprised of \$4,025,228,640 in real property, and \$581,315,781 in public utility and tangible personal property.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 6- TAXES (Continued)

A. Property Taxes (Continued)

Ohio Law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Under current procedure, the County's share is 2.57 mills of assessed value. However, because sales tax revenues have been significant, the County, at this time, has temporarily rolled back the levy of this tax by 1.00 mill and is levying 1.57 mills of assessed value.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as revenue by the County. These taxes include the 1% County levied sales tax, gasoline taxes, inheritance taxes and miscellaneous other taxes which have various lien, levy and collection dates.

NOTE 7 - RECEIVABLES

Receivables at December 31, 2004, consisted of taxes, interfund, accounts receivable, special assessments, interest, and intergovernmental receivables arising from shared revenues. All receivables are considered collectible in full.

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances are expected to be repaid within one year or less. The following balances at December 31, 2004 represent interfund loans receivable and payable:

| | <u>Interfund Loans</u> | |
|--------------------------|------------------------|------------------|
| | <u>Receivables</u> | <u>Payables</u> |
| Governmental Funds: | | |
| General Fund | \$25,000 | \$0 |
| Other Governmental Funds | 47,167 | 200,000 |
| Total Governmental Funds | <u>72,167</u> | <u>200,000</u> |
| Proprietary Funds: | | |
| Water | 50,000 | 7,167 |
| Sewer | 85,000 | 0 |
| Total Proprietary Funds | <u>135,000</u> | <u>7,167</u> |
| Total Interfund Loans | <u>\$207,167</u> | <u>\$207,167</u> |

Interfund loans purpose is to allow some funds to operate and pay vendors timely with cash while awaiting anticipated revenue. Loans are often used as a means of short-term financing for assessment projects and as a way to cash flow funds that are specifically for reimbursable grants.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The following balances at December 31, 2004, represent interfund receivables and payables:

| | Interfund | |
|--|-------------------------|-----------------------|
| | Due From Other Funds | Due To Other Funds |
| Governmental Funds: | | |
| General Fund | \$113,691 | \$23,896 |
| Board of Mental Retardation | 0 | 12,387 |
| Other Governmental Funds | 206,566 | 283,263 |
| Total Governmental Funds | 320,257 | 319,546 |
| Enterprise Funds: | | |
| Water | 0 | 9,470 |
| Sewer | 0 | 30,739 |
| Communications | 109 | 0 |
| Total Enterprise Funds | 109 | 40,209 |
| Internal Service Funds | 46,701 | 7,312 |
| Total Interfund Receivables and Payables | \$367,067 | \$367,067 |

Interfund receivables and payables purpose is to account for amounts due between different funds for billings such as postage, telephone, vehicle maintenance, gasoline, drug testing and unemployment charge-backs.

NOTE 9 - TRANSFERS

The following balances at December 31, 2004 represent transfers in and transfers out:

| Fund | Transfer In | Transfer Out |
|--------------------------|-------------|--------------|
| Governmental Funds: | | |
| General Fund | \$0 | \$5,990,281 |
| Other Governmental Funds | 6,041,025 | 50,744 |
| Total Transfers | \$6,041,025 | \$6,041,025 |

The principal purpose for interfund transfers is to provide additional funding for current operations of certain Special Revenue funds, to segregate money for construction of capital assets and to pay government obligation debt.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2004:

| <i>Historical Cost:</i> | Restated December 31, 2003 | Additions | Deletions | December 31, 2004 |
|--|----------------------------------|-----------------|---------------|----------------------|
| Class | | | | |
| <i>Non-Depreciable Capital Assets:</i> | | | | |
| Land | \$4,915,451 | \$0 | \$0 | \$4,915,451 |
| Construction in Progress | 1,273,740 | 4,679,114 | (878,732) | 5,074,122 |
| Total Non-Depreciable Capital Assets | 6,189,191 | 4,679,114 | (878,732) | 9,989,573 |
| <i>Depreciable Capital Assets:</i> | | | | |
| Land Improvements | 330,192 | 166,324 | 0 | 496,516 |
| Buildings, Structures and Improvements | 48,700,311 | 0 | 0 | 48,700,311 |
| Furniture, Fixtures and Equipment | 14,004,867 | 726,596 | (760,114) | 13,971,349 |
| Infrastructure | 56,279,838 | 1,532,468 | (518,558) | 57,293,748 |
| Total Depreciable Capital Assets | 119,315,208 | 2,425,388 | (1,278,672) | 120,461,924 |
| Total Cost | \$125,504,399 | \$7,104,502 | (\$2,157,404) | \$130,451,497 |
| <i>Accumulated Depreciation:</i> | | | | |
| Class | December 31, 2003 | Additions | Deletions | December 31, 2004 |
| Land Improvements | (\$183,757) | (\$14,987) | \$0 | (\$198,744) |
| Buildings, Structures and Improvements | (8,301,871) | (1,107,125) | 0 | (9,408,996) |
| Furniture, Fixtures and Equipment | (9,902,863) | (1,010,873) | 783,956 | (10,129,780) |
| Infrastructure | (23,456,029) | (1,457,459) | 376,598 | (24,536,890) |
| Total Depreciation | (\$41,844,520) | (\$3,590,444) * | \$1,160,554 | (\$44,274,410) |
| <i>Net Value:</i> | \$83,659,879 | | | \$86,177,087 |

* Depreciation expenses were charged to governmental functions as follows:

| | |
|------------------------------------|--------------------|
| Legislative and Executive | \$609,414 |
| Judicial | 187,481 |
| Public Safety | 655,376 |
| Public Works | 1,678,310 |
| Health | 16,173 |
| Human Services | 442,581 |
| Community and Economic Development | 1,109 |
| Total Depreciation Expense | <u>\$3,590,444</u> |

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 10 - CAPITAL ASSETS (Continued)

A. Governmental Activities Capital Assets (Continued)

Construction in Progress:

County governmental construction projects in progress as of December 31, 2004 total \$5,074,122.

This amount is comprised of the following projects:

| | |
|---|--------------------|
| Socialville Foster & Snider Road Improvements | \$1,417,696 |
| Jail HVAC Upgrades | 1,139,613 |
| Union & Manchester Road Project | 873,862 |
| Rehab Old Admin Building | 636,629 |
| Various Other Projects | <u>1,006,322</u> |
| Total Construction in Progress | <u>\$5,074,122</u> |

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2004:

| <i>Historical Cost:</i> | Restated December 31, 2003 | Additions | Deletions | December 31, 2004 |
|--|----------------------------------|----------------------|-----------------------|-----------------------|
| Class | 2003 | Additions | Deletions | 2004 |
| <i>Non-Depreciable Capital Assets:</i> | | | | |
| Land | \$2,024,321 | \$128,186 | \$0 | \$2,152,507 |
| Construction in Progress | 23,013,979 | 1,571,734 | (23,702,650) | 883,063 |
| Total Non-Depreciable Capital Assets | <u>25,038,300</u> | <u>1,699,920</u> | <u>(23,702,650)</u> | <u>3,035,570</u> |
| <i>Depreciable Capital Assets:</i> | | | | |
| Land Improvements | 107,353,084 | 26,767,795 | 0 | 134,120,879 |
| Buildings, Structures and Improvements | 46,055,413 | 9,661,973 | (476,799) | 55,240,587 |
| Furniture, Fixtures and Equipment | 2,842,093 | 11,268 | 0 | 2,853,361 |
| Total Depreciable Capital Assets | <u>156,250,590</u> | <u>36,441,036</u> | <u>(476,799)</u> | <u>192,214,827</u> |
| Total Cost | <u>\$181,288,890</u> | <u>\$38,140,956</u> | <u>(\$24,179,449)</u> | <u>\$195,250,397</u> |
| <i>Accumulated Depreciation:</i> | | | | |
| Class | December 31, 2003 | Additions | Deletions | December 31, 2004 |
| Land Improvements | (\$27,985,933) | (\$3,247,890) | \$0 | (\$31,233,823) |
| Buildings, Structures and Improvements | (10,838,599) | (2,083,745) | 202,640 | (12,719,704) |
| Furniture, Fixtures and Equipment | (2,010,416) | (228,701) | 0 | (2,239,117) |
| Total Depreciation | <u>(\$40,834,948)</u> | <u>(\$5,560,336)</u> | <u>\$202,640</u> | <u>(\$46,192,644)</u> |
| <i>Net Value:</i> | <u>\$140,453,942</u> | | | <u>\$149,057,753</u> |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 10 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets (Continued)

Construction in Progress:

Construction in progress in the enterprise funds for costs incurred as of December 31, 2004 total \$883,063. This amount is comprised of the following projects:

| | |
|--------------------------------------|------------------|
| North Well Field System Improvements | \$449,479 |
| Shelly to Dixie Water Line Extension | 266,400 |
| Various Other Water Projects | 155,715 |
| Various Other Sewer Projects | 11,469 |
| Total Construction in Progress | <u>\$883,063</u> |

As a result of adequate planning, the Water and Sewer Department has been able meet the demands for water and sewer service despite the rapid growth in Warren County. In 2004, the department concentrated on replacing, improving and upgrading existing water and sewer lines, facilities and appurtenances. Even with the main focus on improving existing facilities, the department continues to prepare for the future development in Warren County. The following describes some of the projects the Department currently has in either the engineering phase or in the construction phase.

The North Well Field Improvements project includes test wells, a Wellhead Protection Plan and the drilling and development of 4 new production wells. The County will also rehab the 3 existing production wells as part of the project. The well development, which consists of electrical, pumps, telemetry etc., will be bid in 2005. Total project costs are estimated to be \$2.0 million.

The Shelly to Dixie Water Line Extension is a project that developed as a result of the deterioration of the South Dixie water tank. The tank is being eliminated and adequate water pressure will be maintained for the area by a connection to the discharge line from the Shelly Avenue Booster Station. The total costs for this project are estimated to be \$270,000.00. Construction is underway and is scheduled to be completed in 2005.

The Department of the Army Corps of Engineers granted the County an easement for the new Harveysburg Elevated Storage Tank. The expenses incurred for this project at December 31, 2004 include engineering, an archeological study of the site and an evaluation/study of the visual effects of an elevated storage tank in that area. All the studies have been completed and the County has been approved for construction of a 300,000 gallon elevated storage tank. The total costs for this project are estimated to be \$900,000.00.

The Water and Sewer Department has a couple of smaller water and sewer line extensions that will be Special Assessment Projects. Cost estimates for these smaller projects will not be available until engineering is closer to completion.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 11 - DEFINED BENEFIT PENSION PLANS

All of the County's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (the "OPERS")

The following information was provided by the OPERS to assist the County in complying with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers."

All employees of the County, except teachers at the Mental Retardation and Developmental Disabilities Board, participate in the OPERS, a multiple-employer public employee retirement system. OPERS administers three separate pension plans. The Traditional Pension Plan is a cost sharing, multiple employer defined benefit pension plan. The Combined Plan is also a cost sharing, multiple employer defined benefit pension plan where employer contributions are invested by OPERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan and member contributions are self-directed and accumulate retirement assets equal to the value of member contributions plus any investment earnings. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions to accumulate retirement assets equal to the value of contributions plus any investment earnings. The OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for the OPERS. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6705 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2004, member and employer contribution rates were consistent across all three plans. The employee contribution rate for employees other than law enforcement is 8.5%. Law enforcement officers in the County Sheriff's department contribute 10.1% of covered salary. The 2004 employer contribution rate for local government employer units was 13.55% of covered payroll, 9.55% to fund the pension and 4.0% to fund health care. For law enforcement, the employer rate was 16.7% of covered payroll, 12.7% to fund the pension fund and 4.0% to fund health care. The contribution requirements of plan members and the County are established and may be amended by the Ohio Public Employees Retirement Board. The County's contribution to the OPERS for the years ending December 31, 2004, 2003, and 2002 were \$5,529,863, \$5,071,741, and \$4,753,333 respectively, for employees of the County and \$761,403, \$712,002, and \$662,706 respectively, for law enforcement officers, which were equal to the required contributions for each year.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Ohio Public Employees Retirement System (the “OPERS”) (Continued)

The OPERS provides postemployment health care benefits to age and service retirees under the Traditional Pension and Combined Plans with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is also available. The health care coverage provided by the OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the OPERS is set aside for the funding of post retirement health care.

The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the OPERS. The portion of the 2004 employer contribution rate (identified above) that was used to fund health care for the year 2004 was 4.0% of covered payroll which amounted to \$1,632,416 for employees other than law enforcement and \$182,356 for law enforcement employees.

The significant actuarial assumptions and calculations relating to postemployment health care benefits were based on the OPERS latest actuarial review performed as of December 31, 2003. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2003 was 8.0%. An annual increase of 4.0% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.0% base increase, were assumed to range from 0.50% to 6.3%. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1% to 6% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase 4.0% (the projected wage inflation rate).

Benefits are advanced-funded on an actuarially determined basis. At year-end 2004, the number of active contributing participants in the Traditional Pension and Combined Plans totaled 369,885. The actuarial value of the OPERS net assets available for OPEB at December 31, 2003 is \$10.5 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$26.9 billion and \$16.4 billion, respectively.

OPERS adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007 that will restructure OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs. Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System of Ohio (STRS of Ohio)

The teachers who work for the Mental Retardation and Developmental Disabilities Board participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing, multiple employer retirement system administered by the State Teachers Retirement Board.

STRS administers three separate pension plans. The Defined Benefit Plan is a cost sharing multiple-employer defined benefit pension plan. Benefits are established under Chapter 3307 of the Revised Code. The Defined Contribution Plan allows the member to allocate the member and employer contributions among various investment choices. Plan benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. The Combined Plan allows members to allocate their contributions to their selected investment choices and the employer contributions are used to fund a defined benefit payment. STRS provides basic retirement benefits, disability, survivor and health care benefits based on eligible service credit to members and beneficiaries. Members of the Defined Contribution plan are not eligible for health care benefits. STRS issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to STRS Ohio, 275 E. Broad Street, Columbus, Ohio 43215-3371 or by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

The Ohio Revised Code provides statutory authority for County and employee contributions. The contribution requirements of plan members and the County are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. For fiscal year ended June 30, 2004, 13% was the portion of County contribution used to fund pension obligations. The County's contributions for pension obligations to the STRS of Ohio for the years ending December 31, 2004, 2003 and 2002 were \$174,732, \$177,683 and \$156,192 respectively, which were equal to the required contributions for each year.

STRS provides access to health care coverage to retirees who participated in the Defined Benefit or Combined Plans and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and partial reimbursement of monthly Medicare Part B premiums. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. All benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to a health care stabilization fund equal to 1% of covered payroll for 2004. The balance of the Health Care Stabilization Fund was \$3.1 billion at June 30, 2004. For the fiscal year ended June 30, 2004, the net health care costs paid by STRS were \$268,739,000. There were 111,853 eligible benefit recipients. The portion of the 2004 employer contribution rate (identified above) that was used to fund health care for fiscal year 2004 was 1.0% of covered payroll which amounted to \$12,481.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 12 - COMPENSATED ABSENCES

The costs of vacation and sick leave benefits are recorded as they are earned. Employees earn vacation leave at varying rates based upon length of service. Sick leave is accumulated at a rate of four and six tenths hours per eighty hours of bi-weekly service and pro-rated for hours less than eighty. Sick leave is cumulative without limit.

At December 31, 2004, the County's accumulated, unpaid compensated absences amounted to \$4,799,224. Of this amount, \$4,229,179 is recorded as Governmental Activities on the Entity Wide Statement of Net Assets (\$114,331 is reported as due within one year), \$570,045 is recorded as Business-type activities (all reported as due in more than one year).

At December 31, 2004 the liability recorded as Governmental Activities within the Statement of Net Assets representing unpaid vacation time, sick leave and compensatory time was as follows:

| | <u>Hours</u> | <u>Amount</u> |
|-------------------|----------------|--------------------|
| Vacation Time | 96,181 | \$1,999,153 |
| Sick Time | 97,513 | 2,133,058 |
| Compensatory Time | <u>3,307</u> | <u>96,968</u> |
| Total | <u>197,001</u> | <u>\$4,229,179</u> |

NOTE 13 - NOTES PAYABLE

The County has pledged its full faith and credit as collateral for the general obligation notes. In 2004 the Hoff Run South note was retired with the revenues of the Sewer system. Ohio law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the County or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewal of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for the payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five year period.

| | Balance January 1, 2004 | Issued | (Retired) | Balance December 31, 2004 |
|--|-------------------------------|------------|--------------------|---------------------------------|
| Enterprise General Obligation Notes: | | | | |
| 1.70% Sewer System (Hoff Run South) | \$100,000 | \$0 | (\$100,000) | \$0 |
| Total Enterprise General Obligation Notes: | <u>100,000</u> | <u>0</u> | <u>(100,000)</u> | <u>0</u> |
| Total Notes Payable | <u>\$100,000</u> | <u>\$0</u> | <u>(\$100,000)</u> | <u>\$0</u> |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

Debt issued for the East Street Building Improvement will be retired from the Debt Service Fund using rental payments received from the Warren County Welfare Department through a 25 year contract from the State of Ohio. Debt issued for various county building improvements will also be retired from the Debt Service Fund utilizing a portion of the 1/2% additional sales tax levied in 1992. An Ohio Public Works Commission interest-free loan will be retired from the Debt Service Fund over ten years by funding provided by the County Engineer. Tax Increment Financing (TIF) Bonds have been issued as general obligation bonds and a State 166 Loan has been issued in lieu of additional TIF bonds to provide for additional security of the full faith and credit of the County. The TIF Bonds and the State Loan will be retired from the Debt Service Fund utilizing payments in lieu of taxes received from Proctor & Gamble. The State Loan accrues interest monthly and the annual interest amount is added to the long term State Loans Payable. The first payments on the debt will begin in March of 2008. A service agreement with Proctor & Gamble provides for minimum annual payments sufficient to satisfy the TIF Bond and the State Loan debt service requirements. The 1993 Water and 1993 Sewer Mortgage Revenue Bonds were called and retired on December 1, 2004. The remaining revenue bonds issued for water and sewer improvements, as well as, loans from the Ohio Water Development Authority (OWDA) and the long term contract with Cincinnati Waterworks will be retired from the related revenues generated by the water or sewer fund. Special assessment bonds will be retired with proceeds of collections of special assessment receivables in the related debt service funds.

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Revenue bonds and OWDA loans are secured by future enterprise fund revenues generated through user charges or enterprise fund assets.

Special assessment debt service is financed by assessments to affected property owners. However, the County is ultimately responsible for the debt service if the assessments are not collected. Delinquent special assessments related to outstanding special assessment bonded debt at year end was \$59,299.

Revenue bond trust indentures require the County Water and Sewer Funds to maintain minimum debt service coverage ratios. The minimum coverage ratio required for the fiscal year 2004 was 120%. The bond coverage ratio for the fiscal year based upon operating revenue and investment income and operating expenses excluding depreciation was 73% for the Water Fund and 142% for the Sewer Fund. These ratios increase to 269% for the Water Fund and 525% for the Sewer Fund when the calculation includes the tap-in fees collected from customers connecting to the existing water and sewer systems.

Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$39.9 million of additional unvoted general obligation debt.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

| | Interest Rate | Maturity Date | Balance January 1, 2004 | Additions | Retired | Balance December 31, 2004 | Amounts Due Within One Year |
|---|------------------|------------------|-------------------------------|--------------------|----------------------|---------------------------------|-----------------------------------|
| Governmental Activities: | | | | | | | |
| General Obligation Bonds: | | | | | | | |
| Unvoted General Obligation Bonds: | | | | | | | |
| 1988 East Street Building Improvement | 7.500% | 2008 | \$220,000 | \$0 | (\$40,000) | \$180,000 | \$40,000 |
| 1991 G. O. Building Project | 5.95 - 8.85% | 2011 | 690,000 | 0 | (70,000) | 620,000 | 70,000 |
| 1995 TIF Water | 4.05 - 5.50% | 2016 | 3,195,000 | 0 | (180,000) | 3,015,000 | 185,000 |
| 1995 TIF Sewer | 4.00 - 5.45% | 2016 | 2,400,000 | 0 | (70,000) | 2,330,000 | 75,000 |
| Total Unvoted General Obligation Bonds | | | 6,505,000 | 0 | (360,000) | 6,145,000 | 370,000 |
| Special Assessment Bonds (with Governmental Commitment): | | | | | | | |
| 1988 Waterline | 7.750% | 2008 | 42,000 | 0 | (8,000) | 34,000 | 8,000 |
| 1986 Sewer | 6.340% | 2006 | 240,000 | 0 | (80,000) | 160,000 | 80,000 |
| 1989 Water and Sewer | 7.35 - 7.45% | 2010 | 280,000 | 0 | (30,000) | 250,000 | 35,000 |
| 1990 Waterline | 5.95 - 8.85% | 2010 | 70,000 | 0 | (10,000) | 60,000 | 10,000 |
| 1991 Water System | 5.95 - 8.85% | 2011 | 415,000 | 0 | (40,000) | 375,000 | 45,000 |
| 1992 Morrow-Rochester Sewer | 6.100% | 2012 | 2,201,100 | 0 | (188,900) | 2,012,200 | 202,500 |
| 1992 Vivian Drive Sewer | 6.100% | 2012 | 13,800 | 0 | (1,200) | 12,600 | 1,300 |
| 1992 Shaker Road Water | 6.100% | 2012 | 75,400 | 0 | (6,600) | 68,800 | 6,900 |
| 1992 Routt Lane Water | 6.100% | 2012 | 33,000 | 0 | (2,900) | 30,100 | 3,000 |
| 1992 Sherman Terrace Water | 6.100% | 2012 | 155,800 | 0 | (13,600) | 142,200 | 14,400 |
| 1992 Hathaway Road Water | 6.100% | 2012 | 20,900 | 0 | (1,800) | 19,100 | 1,900 |
| 1993 Water and Sewer | 2.80 - 5.85% | 2013 | 645,000 | 0 | (50,000) | 595,000 | 55,000 |
| 1994 Water | 6.550% | 2014 | 1,190,000 | 0 | (80,000) | 1,110,000 | 85,000 |
| 1996 Water and Sewer | 6.125 - 6.20% | 2016 | 214,000 | 0 | (18,000) | 196,000 | 18,000 |
| 1997 Waterstone | 4.15 - 5.50% | 2017 | 2,725,000 | 0 | (145,000) | 2,580,000 | 150,000 |
| 1998 Drake Rd Waterline | 4.975% | 2018 | 19,990 | 0 | (955) | 19,035 | 995 |
| 1998 Eagle Hill Waterline | 4.975% | 2018 | 34,915 | 0 | (1,670) | 33,245 | 1,740 |
| 1998 Turtlecreek Union Waterline | 4.975% | 2018 | 874,465 | 0 | (42,435) | 832,030 | 41,300 |
| 1998 Duke Drive Road | 4.212% | 2008 | 135,630 | 0 | (24,940) | 110,690 | 25,965 |
| 2000 Water and Sewer | 4.40 - 4.85% | 2020 | 1,065,000 | 0 | (40,000) | 1,025,000 | 45,000 |
| 2001 Water and Sewer | 3.30 - 5.35% | 2021 | 2,180,000 | 0 | (85,000) | 2,095,000 | 85,000 |
| 2002 Striker Rd (Road SA) | 2.00 - 5.10 % | 2022 | 1,480,000 | 0 | (55,000) | 1,425,000 | 55,000 |
| 2003 Water and Sewer | 2.00 - 4.75% | 2023 | 2,635,000 | 0 | (75,000) | 2,560,000 | 100,000 |
| 2004 Water and Sewer | 1.7 - 4.75% | 2024 | 0 | 213,950 | 0 | 213,950 | 5,820 |
| Total Special Assessment Bonds | | | 16,746,000 | 213,950 | (1,001,000) | 15,958,950 | 1,076,820 |
| Loans: | | | | | | | |
| 1994 State 166 Loan | 4.000% | 2017 | 6,381,118 | 178,861 | 0 | 6,559,979 | 0 |
| 2000 OPWC Loan | 0.000% | 2011 | 380,578 | 0 | (50,744) | 329,834 | 50,743 |
| Total Loans | | | 6,761,696 | 178,861 | (50,744) | 6,889,813 | 50,743 |
| Capital Leases | | | 48,997 | 12,036 | (18,456) | 42,577 | 9,328 |
| Compensated Absences | | | 4,051,493 | 4,229,179 | (4,051,493) | 4,229,179 | 114,331 |
| Total Governmental Activities Long-term Liabilities | | | \$34,113,186 | \$4,634,026 | (\$5,481,693) | \$33,265,519 | \$1,621,222 |

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

| | Interest Rate | Maturity Date | Balance January 1, 2004 | Additions | Retired | Balance December 31, 2004 | Amounts Due Within One Year |
|--|---------------|---------------|-------------------------|-----------|----------------|---------------------------|-----------------------------|
| Business-type Activities: | | | | | | | |
| Mortgage Revenue Bonds: | | | | | | | |
| 1992 Sewer | 3.60 - 6.70% | 2016 | \$1,049,002 | 0 | (\$54,535) | \$994,467 | \$54,535 |
| 1993 Sewer | 2.58 - 5.45% | 2015 | 3,513,875 | 0 | (3,513,875) | 0 | 0 |
| 1993 Water | 2.55 - 5.45% | 2015 | 4,398,553 | 0 | (4,398,553) | 0 | 0 |
| 1995 Sewer | 3.90 - 5.75% | 2020 | 2,534,027 | 0 | (93,464) | 2,440,563 | 98,464 |
| 1998 Water | 3.80 - 5.45% | 2016 | 5,577,446 | 0 | (322,092) | 5,255,354 | 337,092 |
| 2002 Water | 2.00 - 5.00% | 2019 | 9,043,291 | 0 | (441,830) | 8,601,461 | 451,830 |
| Total Mortgage Revenue Bonds | | | 26,116,194 | 0 | (8,824,349) | 17,291,845 | 941,921 |
| OWDA Loan | 7.11 - 11.35% | 2006 | 1,074,125 | 0 | (408,881) | 665,244 | 438,294 |
| Long-Term Contracts | 4.375% | 2008 | 1,559,232 | 0 | (334,092) | 1,225,140 | 349,005 |
| Compensated Absences | | | 512,072 | 570,045 | (512,072) | 570,045 | 0 |
| Total Business-type Activities Long-term Liabilities | | | \$29,261,623 | \$570,045 | (\$10,079,394) | \$19,752,274 | \$1,729,220 |

The principal amount of the County's special assessment debt outstanding at December 31, 2004 of \$15,958,950 is general obligation debt (backed by the full faith and credit of the County). This debt is being retired with the proceeds from special assessments levied against benefited property owners. The County is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$1,890,301 in the Special Assessment Debt Service Fund at December 31, 2004 is reserved for the retirement of outstanding special assessment bonds.

A summary of the County's future debt service requirements including principal and interest at December 31, 2004 follows:

A. Bonded Debt

| Years | General Obligation | | Water Revenue | | Sewer Revenue | | Special Assessment | |
|-----------|--------------------|-------------|---------------|-------------|---------------|-------------|--------------------|-------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2005 | \$370,000 | \$339,468 | \$780,000 | \$604,495 | \$155,000 | \$202,895 | \$1,076,820 | \$832,418 |
| 2006 | 395,000 | 318,850 | 805,000 | 570,620 | 165,000 | 194,260 | 1,109,990 | 777,252 |
| 2007 | 505,000 | 296,210 | 830,000 | 543,525 | 175,000 | 184,938 | 1,094,151 | 720,257 |
| 2008 | 535,000 | 267,665 | 865,000 | 513,950 | 190,000 | 174,917 | 1,145,342 | 663,695 |
| 2009 | 510,000 | 237,083 | 890,000 | 481,438 | 200,000 | 163,928 | 1,151,560 | 602,708 |
| 2010-2014 | 2,645,000 | 746,883 | 5,045,000 | 1,825,780 | 1,175,000 | 628,185 | 5,402,213 | 2,060,582 |
| 2015-2019 | 1,185,000 | 96,300 | 4,500,000 | 609,000 | 1,180,000 | 254,345 | 3,443,137 | 866,758 |
| 2020-2023 | 0 | 0 | 0 | 0 | 225,000 | 12,712 | 1,535,737 | 161,958 |
| Totals | \$6,145,000 | \$2,302,459 | \$13,715,000 | \$5,148,808 | \$3,465,000 | \$1,816,180 | \$15,958,950 | \$6,685,628 |

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

B. Long-Term Loans, Contracts and Capital Leases

| Years | OWDA Loans | | OPWC Loans | | State 166 Loan | | Long-Term Contract | | Capital Leases | |
|-----------|------------|----------|------------|----------|----------------|-------------|--------------------|----------|----------------|----------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| 2005 | \$438,294 | \$47,872 | \$50,743 | \$0 | \$0 | \$0 | \$349,005 | \$46,657 | \$9,328 | \$4,008 |
| 2006 | 226,950 | 16,133 | 50,744 | 0 | 0 | 0 | 364,584 | 31,078 | 10,297 | 3,039 |
| 2007 | 0 | 0 | 50,744 | 0 | 0 | 0 | 380,858 | 14,804 | 11,368 | 1,967 |
| 2008 | 0 | 0 | 50,744 | 0 | 570,085 | 229,047 | 130,693 | 1,193 | 10,810 | 752 |
| 2009 | 0 | 0 | 50,744 | 0 | 709,623 | 249,335 | 0 | 0 | 774 | 9 |
| 2010-2014 | 0 | 0 | 76,115 | 0 | 4,006,069 | 788,721 | 0 | 0 | 0 | 0 |
| 2015-2019 | 0 | 0 | 0 | 0 | 1,840,594 | 78,044 | 0 | 0 | 0 | 0 |
| 2020-2023 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Totals | \$665,244 | \$64,005 | \$329,834 | \$0 | \$7,126,371 | \$1,345,147 | \$1,225,140 | \$93,732 | \$42,577 | \$9,775 |

C. Defeased Debt

In prior years, the County defeased certain Water Revenue Bonds (see Table). At the time of the defeasance, funds were deposited with the County's trustee. The principal and interest on the investments in these escrow funds are used solely to pay the principal and interest requirements on the original issue bonds as they come due. The monies with the trustee have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. As of December 31, 2004, the principal balance of this issue was \$9,000 and there was \$21,224 of principal and interest on deposit with the trustee.

| Water Revenue Issues | Date Defeased | Balance (at time of defeasance) | Balance Outstanding at December 31, 2004 |
|----------------------|---------------|---------------------------------|--|
| Pennyroyal Area | December 1988 | \$108,000 | \$9,000 |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

D. Conduit Debt Obligations

In order to provide financial assistance to private sector entities for the acquisition and construction of commercial and industrial facilities deemed to be in the public interest, the County has, from time to time, issued conduit debt. This debt is secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Ownership of the acquired facilities transfers to the private sector entity served by the bond issuance upon repayment of the bonds. Neither the County, the State nor any other political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the conduit debt is not reported as liabilities in the accompanying financial statements.

As of December 31, 2004 there were sixteen (16) series of conduit debt outstanding. The aggregate principal amount payable for these series issued prior to January 1, 1996, could not be determined; however, their original issue amounts totaled \$30,890,000. Issue amounts for conduit debt issued after January 1, 1996 are monitored and currently have an outstanding principal debt totaling \$73,690,000 which brings the total conduit debt to \$104,580,000.

NOTE 15 - CAPITAL LEASES

The County has entered into agreements to lease office equipment. Certain agreements are, in substance, lease purchases (capital leases) and are classified as capital lease obligations in the financial statements.

During 2004, of the \$18,456 in lease retirements, \$7,228 was for lease disposals (trade-ins).

The County's future minimum lease payments under lease obligations which have been capitalized as of December 31, 2004, are as follows:

| <u>Year Ending December 31,</u> | <u>Capital Leases</u> |
|--|------------------------|
| 2005 | \$13,336 |
| 2006 | 13,336 |
| 2007 | 13,335 |
| 2008 | 11,562 |
| 2009 | 783 |
| Minimum Lease Payments | <u>52,352</u> |
| Less amount representing interest at the County's incremental borrowing rate of interest | <u>(9,775)</u> |
| Present value of minimum lease payments | <u><u>\$42,577</u></u> |

* No payment required past 2009

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 16 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

As of December 31, 2004, the County had the following significant construction projects that will be financed through an Ohio Water Development Authority Loan, Motor Vehicle and Gasoline Tax Revenues and Water Surplus Revenues:

| <u>Projects</u> | <u>Remaining Construction Commitment</u> | <u>Expected Date of Completion</u> |
|-------------------------------------|--|--|
| Grandin Rd OWDA Water Project | \$1,998,200 | 2009 |
| US 22 Road Widening Project | 1,500,000 | 2009 |
| North Wellfield System Improvements | 505,158 | 2006 |
| Total | <u><u>\$4,003,358</u></u> | |

NOTE 17 - RELATED PARTY TRANSACTION

Warren County provided salaries for administration, supervision, and facilities to Production Services Unlimited, Inc. (PSU), a discretely presented component unit of Warren County. PSU reported \$879,992 for these contributions, recording revenue and expenses at cost or fair market value, as applicable.

NOTE 18 - CONTINGENCIES

The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

The County participates in a number of Federal and State assisted grant programs. The significant programs are the State Child Protective Allocation, Title XIX Medical Assistance Program, State Homeland Security Program, Community Development Block Grant, Community Housing Improvement Program Grant and the Workforce Investment Act. These programs are subject to financial and compliance audits by grantors or representatives. The County believes that disallowed claims, if any, will not have material adverse effect on the County's financial position.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2004***

NOTE 19 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of sixty counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

Insurance coverages stayed the same as coverages in the prior year. Settled claims during 2000, 2001 and 2003 did not exceed commercial insurance coverage.

The County has a group health insurance program for employees and their eligible dependents. Premiums are paid into an internal service fund by all funds having compensated employees, based upon an analysis of historical claims experience, the desired fund balance and the number of active participating employees. The monies paid into the Health Insurance Fund (internal service fund) are available to pay claims and administrative costs. The plan is administered by a third party administrator, Medical Mutual of Ohio, who monitors all claim payments. Excess loss coverage, carried through Medical Mutual of Ohio, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

The total claims liability of \$1,253,791 comprised of MRDD and County health insurance, reported (at face value) within the Board of Mental Retardation Fund (major special revenue) and the Health Insurance Fund (internal service) at December 31, 2004 is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Both funds are reported within the governmental activities on the entity wide statements.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2004**

NOTE 19 - RISK MANAGEMENT (Continued)

Changes in each of the fund's claims liability amount in 2004 were:

| | Balance at December 31, 2003 | Current Year Claims | Claim Payments | Balance at December 31, 2004 |
|---------|---------------------------------|------------------------|-------------------|---------------------------------|
| MRDD: | | | | |
| 2003 | \$13,905 | \$128,038 | (\$139,056) | \$2,887 |
| 2004 | 2,887 | 159,538 | (158,093) | 4,332 |
| County: | | | | |
| 2003 | \$713,283 | \$6,806,331 | (\$6,474,768) | \$1,044,846 |
| 2004 | 1,044,846 | 6,849,115 | (6,644,502) | 1,249,459 |

NOTE 20 - JOINT VENTURE

Warren/Clinton Counties Recovery Services Board

Warren County is a member of Mental Health Recovery Services of Warren & Clinton Counties (MHRS), a joint venture between the two county entities and is the local Alcohol, Drug Addiction, and Mental Health Services (ADAMHS) Board as defined by the Ohio Revised Code. The mission of MHRS is to share hope and caring to achieve recovery from mental illness, alcoholism, and drug addiction.

MHRS is governed by an 18-member board of directors, four of which are appointed by the Ohio Department of Mental Health (ODMH) and four by the Ohio Department of Alcohol and Drug Addiction Services (ODADAS). The remaining ten members are appointed by the Warren County Commissioners and the Clinton County Commissioners. MHRS' main sources of revenue are grants from the two state departments previously named and a property tax levy in both counties.

MHRS contracts with independent, nonprofit agencies to provide services and programs. The Warren County Auditor and Treasurer maintain MHRS's financial records. Financial statements and the Single Audit Report of Examination are on file and can be obtained by writing to the Warren County Auditor's Office, 406 Justice Drive, Lebanon, Ohio 45036. Pursuant to Section 340.016 of the Ohio Revised Code, any withdrawing county would be required to submit a comprehensive plan that provides for the equitable adjustment and division of debts and obligations of the Joint County District to the State Director of Mental Health.

A summary of the unaudited cash basis financial information for the year ended December 31, 2004 is presented below:

| Warren/Clinton Counties Recovery Services | | | |
|--|-------------|------------|-------------------|
| Assets | \$7,009,422 | Revenues | 13,762,524 |
| Fund Equity | 7,009,422 | Expenses | <u>12,299,623</u> |
| | | Net Income | 1,462,901 |



*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY
FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Senior Citizens Service Levy Fund

To account for tax levy proceeds which provide the source of funding for senior citizen services.

Motor Vehicle and Gasoline Tax Fund

To account for monies received by the County for state gasoline tax and vehicle registration fees used for County road and bridge repair and improvements programs. Expenditures for township road and bridge work are reimbursed by the townships.

Human Services Fund

To account for various Federal and State grants and reimbursements as well as transfers

Dog and Kennel Fund

This fund is used to account for fees collected for defraying the cost of administering the registration program, for compensation of the county dog wardens, deputy pound keepers and staff and for the payments of animal claims.

Permissive Tax Fund

To account for municipal motor vehicle permissive tax revenues from the State used for County road and bridge repair and improvement programs.

Real Estate Assessment Fund

To account for State mandated County-wide tax assessing expenses that are funded by charges to the political subdivisions located within the County.

Children's Services Board Fund

To account for various Federal and State grants and reimbursements used for County child care and adoption programs.

Youth Services Subsidy Fund

To account for revenues from the State for the purpose of maintaining a restitution program for juvenile offenders administered by the juvenile court.

(Continued)

Special Revenue Funds

Delinquent Real Estate Tax and Assessment Fund

This fund accounts for five percent (5%) of all certified delinquent taxes and assessments collected by the County Treasurer. These funds are used for the collection of delinquent property taxes and assessments and are appropriated one half to the County Treasurer and one half to the County Prosecuting Attorney.

Certificate of Title Administration Fund

To account for revenues and expenditures of the Clerk of Courts vehicle title registration operations.

Warren County Solid Waste District Fund

To account for assessed disposal fees from a privately owned and operated landfill and to implement reduction, reuse and recycling techniques.

Workforce Investment Act Fund

To account for grants from the Federal Government for employment and training needs of area job seekers.

Child Support Enforcement Fund

To account for revenues from 2% poundage fees, fines, Federal and State grants and other similar revenue sources, and to account for legally restricted expenditures used for the collection and protection of support payments made and owed to parents and children.

Community Development Fund

To account for Federal and State grants and expenditures as prescribed under the Community Development Block Grant Program.

Court Computerization Fund

To account for additional fees which could be charged by the different courts for computerization of the court and the office of the clerk of each court.

County Transit Fund

To account for Federal and State grant proceeds used for capital and operating expenditures of the County's transit system.

(Continued)

Special Revenue Funds

Other Special Revenue Fund

To account for revenues from: fees, taxes, fines, Federal and State grants, licenses and other similar revenue sources, and to account for legally restricted expenditures for specific purposes. The following funds, when compared to combined Special Revenue Fund totals, comprise less than 10% in each of the categories of assets, liabilities, revenues and expenditures:

- Veteran's Memorial Fund**
- HAVA Voter Equipment Fund**
- Domestic Shelter Fund**
- Crime Victim Grant Fund**
- County Court Probation Department Fund**
- Job Training Partnership Act Fund**
- Pass Through Grants Fund**
- Emergency Management Fund**
- Sheriff Grants Fund**
- Indigent Guardianship Fund**
- Indigent Driver Fund**
- Drug Law Enforcement Fund**
- Law Enforcement Fund**
- County Court Special Projects Fund**
- Treatment Alternative to Street Crime (TASC) Grant Fund**
- Hazardous Materials Emergency Fund**
- Enforcement and Education Fund**
- Rehabilitation Grants Fund**

Debt Service Funds

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds

East Street Building Fund

To account for the bond anticipation note on a budgetary basis, which provided the source of financing for the addition and improvements to the County building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Court Building Construction Fund

To account for the bond anticipation note which provided the source of financing for the construction of a new County Courts Building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Tax Increment Financing Fund

To account for revenue received from payments in lieu of taxes from Proctor & Gamble collected during annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

State Ohio Public Works Commission (OPWC) Loan Fund

To account for Ohio Public Works Commission loan which provided the source of financing for the reconstruction of Columbia Road in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

County Road Projects Fund

To account for Ohio Public Works Commission Grants and the related County share of financing to repair and construct various County roads.

Water Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for the Maple Park, Sherman Terrace, and Red Lion Five Points Road Water Extensions.

Sewer Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for construction of sewer line extensions in various areas of the County to be financed by special assessments from property owners.

County Construction Projects Fund

To account for the bond anticipation note which provided the source of financing for the Justice Drive Street Extension and various improvements to County buildings.

Airport Construction Fund

To account for the grant anticipation financing of the extension and resurfacing of a runway at the County airport.

Permanent Fund

The Permanent Fund is used to account for the financial resources that are legally restricted in that only the earnings, not the principal, may be used to support the County's programs.

Scheurer - Smith Trust Fund

To account for restricted private sector contributions whose earnings are earmarked for education of the children of the Mary Haven Center.

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2004**

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service | Nonmajor Capital Projects Funds | Permanent Fund | Total Nonmajor Governmental Funds |
|--|--------------------------------------|-----------------------------|---------------------------------------|-------------------|---|
| Assets: | | | | | |
| Cash and Cash Equivalents | \$ 22,779,980 | \$ 996,961 | \$ 4,258,734 | \$ 40,490 | \$ 28,076,165 |
| Receivables: | | | | | |
| Taxes | 4,260,371 | 0 | 0 | 0 | 4,260,371 |
| Accounts | 182,506 | 0 | 0 | 0 | 182,506 |
| Intergovernmental | 6,350,648 | 0 | 14,000 | 0 | 6,364,648 |
| Interest | 1,175 | 0 | 0 | 10 | 1,185 |
| Due from Other Funds | 206,308 | 0 | 258 | 0 | 206,566 |
| Interfund Loans Receivable | 40,000 | 0 | 7,167 | 0 | 47,167 |
| Inventory of Supplies, at Cost | 681,662 | 0 | 0 | 0 | 681,662 |
| Prepaid Items | 15,356 | 0 | 0 | 0 | 15,356 |
| Total Assets | \$ 34,518,006 | \$ 996,961 | \$ 4,280,159 | \$ 40,500 | \$ 39,835,626 |
| Liabilities: | | | | | |
| Accounts Payable | \$ 1,544,211 | \$ 0 | \$ 749,998 | \$ 0 | \$ 2,294,209 |
| Accrued Wages and Benefits Payable | 186,424 | 0 | 0 | 0 | 186,424 |
| Intergovernmental Payable | 615,334 | 0 | 0 | 0 | 615,334 |
| Due to Other Funds | 283,263 | 0 | 0 | 0 | 283,263 |
| Interfund Loans Payable | 25,000 | 0 | 175,000 | 0 | 200,000 |
| Deferred Revenue | 9,421,364 | 0 | 0 | 0 | 9,421,364 |
| Compensated Absences Payable | 38,674 | 0 | 0 | 0 | 38,674 |
| Total Liabilities | 12,114,270 | 0 | 924,998 | 0 | 13,039,268 |
| Fund Balances: | | | | | |
| Reserved for Encumbrances | 2,501,691 | 0 | 4,229,965 | 0 | 6,731,656 |
| Reserved for Prepaid Items | 15,356 | 0 | 0 | 0 | 15,356 |
| Reserved for Supplies Inventory | 681,662 | 0 | 0 | 0 | 681,662 |
| Reserved for Debt Service | 0 | 996,961 | 0 | 0 | 996,961 |
| Reserved for Interfund Loans Receivable | 40,000 | 0 | 7,167 | 0 | 47,167 |
| Undesignated/Unreserved | 19,165,027 | 0 | (881,971) | 40,500 | 18,323,556 |
| Total Fund Balances | 22,403,736 | 996,961 | 3,355,161 | 40,500 | 26,796,358 |
| Total Liabilities and Fund Balances | \$ 34,518,006 | \$ 996,961 | \$ 4,280,159 | \$ 40,500 | \$ 39,835,626 |

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2004***

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Permanent Fund | Total Nonmajor Governmental Funds |
|--|--------------------------------------|--------------------------------------|---------------------------------------|-------------------|---|
| Revenues: | | | | | |
| Taxes | \$ 4,660,872 | \$ 104,006 | \$ 0 | \$ 0 | \$ 4,764,878 |
| Intergovernmental Revenues | 19,693,522 | 756,621 | 2,661,666 | 0 | 23,111,809 |
| Charges for Services | 4,980,313 | 0 | 0 | 0 | 4,980,313 |
| Licenses and Permits | 115 | 0 | 0 | 0 | 115 |
| Investment Earnings | 9,134 | 0 | 0 | 87 | 9,221 |
| Special Assessments | 0 | 0 | 116,950 | 0 | 116,950 |
| Fines and Forfeitures | 331,480 | 0 | 0 | 0 | 331,480 |
| All Other Revenue | 621,384 | 0 | 132,889 | 0 | 754,273 |
| Total Revenue | 30,296,820 | 860,627 | 2,911,505 | 87 | 34,069,039 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government: | | | | | |
| Legislative and Executive | 1,198,945 | 0 | 0 | 0 | 1,198,945 |
| Judicial | 2,759,071 | 0 | 0 | 0 | 2,759,071 |
| Public Safety | 1,916,707 | 0 | 0 | 0 | 1,916,707 |
| Public Works | 6,708,772 | 0 | 0 | 0 | 6,708,772 |
| Health | 836,343 | 0 | 0 | 0 | 836,343 |
| Human Services | 17,934,365 | 0 | 0 | 0 | 17,934,365 |
| Community and Economic Development | 788,838 | 0 | 0 | 0 | 788,838 |
| Capital Outlay | 0 | 0 | 6,605,649 | 0 | 6,605,649 |
| Debt Service: | | | | | |
| Principal Retirement | 2,168 | 410,744 | 0 | 0 | 412,912 |
| Interest and Fiscal Charges | 940 | 359,808 | 0 | 0 | 360,748 |
| Total Expenditures | 32,146,149 | 770,552 | 6,605,649 | 0 | 39,522,350 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,849,329) | 90,075 | (3,694,144) | 87 | (5,453,311) |
| Other Financing Sources (Uses): | | | | | |
| Special Assessment Bonds Issued | 0 | 0 | 213,950 | 0 | 213,950 |
| Transfers In | 3,503,546 | 223,129 | 2,314,350 | 0 | 6,041,025 |
| Transfers Out | (50,744) | 0 | 0 | 0 | (50,744) |
| Total Other Financing Sources (Uses) | 3,452,802 | 223,129 | 2,528,300 | 0 | 6,204,231 |
| Net Change in Fund Balances | 1,603,473 | 313,204 | (1,165,844) | 87 | 750,920 |
| Fund Balances at Beginning of Year | 20,652,567 | 683,757 | 4,521,005 | 40,413 | 25,897,742 |
| Increase in Inventory Reserve | 147,696 | 0 | 0 | 0 | 147,696 |
| Fund Balances End of Year | \$ 22,403,736 | \$ 996,961 | \$ 3,355,161 | \$ 40,500 | \$ 26,796,358 |

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2004**

| | Senior Citizens Service Levy | Motor Vehicle and Gasoline Tax | Human Services | Dog and Kennel | Veteran's Memorial |
|--|---------------------------------|--------------------------------------|-------------------|-------------------|-----------------------|
| Assets: | | | | | |
| Cash and Cash Equivalents | \$ 1,538,536 | \$ 4,283,136 | \$ 755,977 | \$ 167,562 | \$ 1,875 |
| Receivables: | | | | | |
| Taxes | 4,183,955 | 76,416 | 0 | 0 | 0 |
| Accounts | 0 | 13,627 | 0 | 9,895 | 0 |
| Intergovernmental | 1,549 | 3,199,164 | 3,300 | 0 | 0 |
| Interest | 0 | 1,076 | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 | 0 |
| Interfund Loans Receivable | 0 | 40,000 | 0 | 0 | 0 |
| Inventory of Supplies, at Cost | 0 | 681,662 | 0 | 0 | 0 |
| Prepaid Items | 0 | 12,799 | 596 | 629 | 0 |
| Total Assets | \$ 5,724,040 | \$ 8,307,880 | \$ 759,873 | \$ 178,086 | \$ 1,875 |
| Liabilities: | | | | | |
| Accounts Payable | \$ 666,921 | \$ 145,668 | \$ 146,742 | \$ 3,777 | \$ 0 |
| Accrued Wages and Benefits Payable | 0 | 38,156 | 28,415 | 2,480 | 0 |
| Intergovernmental Payable | 0 | 20,005 | 126,449 | 4,320 | 0 |
| Due to Other Funds | 0 | 2,684 | 100,703 | 1,350 | 0 |
| Interfund Loans Payable | 0 | 0 | 0 | 0 | 0 |
| Deferred Revenue | 4,268,008 | 2,312,404 | 0 | 0 | 0 |
| Compensated Absences Payable | 0 | 0 | 35,772 | 0 | 0 |
| Total Liabilities | 4,934,929 | 2,518,917 | 438,081 | 11,927 | 0 |
| Fund Balances: | | | | | |
| Reserved for Encumbrances | 136,351 | 572,640 | 328,342 | 5,530 | 0 |
| Reserved for Prepaid Items | 0 | 12,799 | 596 | 629 | 0 |
| Reserved for Supplies Inventory | 0 | 681,662 | 0 | 0 | 0 |
| Reserved for Interfund Loans Receivable | 0 | 40,000 | 0 | 0 | 0 |
| Undesignated/Unreserved | 652,760 | 4,481,862 | (7,146) | 160,000 | 1,875 |
| Total Fund Balances | 789,111 | 5,788,963 | 321,792 | 166,159 | 1,875 |
| Total Liabilities and Fund Balances | \$ 5,724,040 | \$ 8,307,880 | \$ 759,873 | \$ 178,086 | \$ 1,875 |

WARREN COUNTY, OHIO

| HAVA Voter Equipment | Permissive Tax | Domestic Shelter | Real Estate Assessment | Children's Services Board | Crime Victim Grant | Youth Services Subsidy |
|-------------------------|-------------------|---------------------|---------------------------|------------------------------|-----------------------|---------------------------|
| \$ 17,312 | \$ 849,105 | \$ 21,656 | \$ 6,471,919 | \$ 443,179 | \$ 21,787 | \$ 1,669,059 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 1,241 | 0 | 0 | 0 | 10,751 |
| 0 | 32,124 | 0 | 1,297 | 334,042 | 48,098 | 3,779 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 70,704 | 0 | 114,282 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 434 | 0 | 225 |
| <u>\$ 17,312</u> | <u>\$ 881,229</u> | <u>\$ 22,897</u> | <u>\$ 6,473,216</u> | <u>\$ 848,359</u> | <u>\$ 69,885</u> | <u>\$ 1,798,096</u> |
| \$ 0 | \$ 0 | \$ 21,656 | \$ 329,253 | \$ 172,203 | \$ 0 | \$ 19,112 |
| 0 | 0 | 0 | 6,239 | 29,413 | 1,331 | 20,274 |
| 0 | 0 | 0 | 914 | 10,515 | 200 | 188,657 |
| 0 | 0 | 0 | 0 | 6,476 | 0 | 164,268 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 213,093 | 37,410 | 0 |
| 0 | 0 | 0 | 0 | 0 | 2,902 | 0 |
| <u>0</u> | <u>0</u> | <u>21,656</u> | <u>336,406</u> | <u>431,700</u> | <u>41,843</u> | <u>392,311</u> |
| 227 | 150,250 | 0 | 392,437 | 0 | 0 | 69,952 |
| 0 | 0 | 0 | 0 | 434 | 0 | 225 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>17,085</u> | <u>730,979</u> | <u>1,241</u> | <u>5,744,373</u> | <u>416,225</u> | <u>28,042</u> | <u>1,335,608</u> |
| <u>17,312</u> | <u>881,229</u> | <u>1,241</u> | <u>6,136,810</u> | <u>416,659</u> | <u>28,042</u> | <u>1,405,785</u> |
| <u>\$ 17,312</u> | <u>\$ 881,229</u> | <u>\$ 22,897</u> | <u>\$ 6,473,216</u> | <u>\$ 848,359</u> | <u>\$ 69,885</u> | <u>\$ 1,798,096</u> |

(Continued)

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2004**

| | Delinquent Real Estate Tax and Assessment | Certificate of Title Administration | County Court Probation Department | Warren County Solid Waste District | Workforce Investment Act |
|--|--|--|---|--|-----------------------------|
| Assets: | | | | | |
| Cash and Cash Equivalents | \$ 960,399 | \$ 746,128 | \$ 306,704 | \$ 1,822,523 | \$ 363,279 |
| Receivables: | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 |
| Accounts | 0 | 59,074 | 11,572 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 19,380 | 402,237 |
| Interest | 0 | 0 | 0 | 0 | 83 |
| Due from Other Funds | 0 | 0 | 0 | 562 | 20,760 |
| Interfund Loans Receivable | 0 | 0 | 0 | 0 | 0 |
| Inventory of Supplies, at Cost | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 317 | 0 |
| Total Assets | \$ 960,399 | \$ 805,202 | \$ 318,276 | \$ 1,842,782 | \$ 786,359 |
| Liabilities: | | | | | |
| Accounts Payable | \$ 1,822 | \$ 5,531 | \$ 622 | \$ 200 | \$ 4,292 |
| Accrued Wages and Benefits Payable | 2,712 | 8,463 | 2,830 | 1,939 | 4,533 |
| Intergovernmental Payable | 407 | 1,225 | 424 | 594 | 239,769 |
| Due to Other Funds | 0 | 819 | 0 | 367 | 410 |
| Interfund Loans Payable | 0 | 0 | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 19,380 | 401,533 |
| Compensated Absences Payable | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 4,941 | 16,038 | 3,876 | 22,480 | 650,537 |
| Fund Balances: | | | | | |
| Reserved for Encumbrances | 4,340 | 0 | 0 | 15,153 | 208,862 |
| Reserved for Prepaid Items | 0 | 0 | 0 | 317 | 0 |
| Reserved for Supplies Inventory | 0 | 0 | 0 | 0 | 0 |
| Reserved for Interfund Loans Receivable | 0 | 0 | 0 | 0 | 0 |
| Undesignated/Unreserved | 951,118 | 789,164 | 314,400 | 1,804,832 | (73,040) |
| Total Fund Balances | 955,458 | 789,164 | 314,400 | 1,820,302 | 135,822 |
| Total Liabilities and Fund Balances | \$ 960,399 | \$ 805,202 | \$ 318,276 | \$ 1,842,782 | \$ 786,359 |

WARREN COUNTY, OHIO

| <u>Job Training Partnership Act</u> | <u>Pass Through Grants</u> | <u>Child Support Enforcement</u> | <u>Emergency Management</u> | <u>Community Development</u> | <u>Sheriff Grants</u> |
|---|--------------------------------|--------------------------------------|---------------------------------|----------------------------------|-----------------------|
| \$ 4,203 | \$ 0 | \$ 330,987 | \$ 69,307 | \$ 64,844 | \$ 158,617 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 45,219 | 0 | 0 | 0 |
| 0 | 32,432 | 321 | 868,099 | 1,260,100 | 33,284 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 297 | 0 | 0 |
| <u>\$ 4,203</u> | <u>\$ 32,432</u> | <u>\$ 376,527</u> | <u>\$ 937,703</u> | <u>\$ 1,324,944</u> | <u>\$ 191,901</u> |
| \$ 0 | \$ 0 | \$ 2,265 | \$ 1,843 | \$ 2,447 | \$ 303 |
| 0 | 0 | 31,401 | 1,610 | 1,535 | 1,512 |
| 0 | 0 | 9,756 | 309 | 10,727 | 526 |
| 0 | 0 | 4,568 | 481 | 618 | 0 |
| 0 | 0 | 0 | 0 | 0 | 25,000 |
| 0 | 22,347 | 0 | 868,099 | 1,211,300 | 12,468 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>22,347</u> | <u>47,990</u> | <u>872,342</u> | <u>1,226,627</u> | <u>39,809</u> |
| 0 | 19,686 | 26,706 | 290,434 | 196,947 | 4,749 |
| 0 | 0 | 0 | 297 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>4,203</u> | <u>(9,601)</u> | <u>301,831</u> | <u>(225,370)</u> | <u>(98,630)</u> | <u>147,343</u> |
| <u>4,203</u> | <u>10,085</u> | <u>328,537</u> | <u>65,361</u> | <u>98,317</u> | <u>152,092</u> |
| <u>\$ 4,203</u> | <u>\$ 32,432</u> | <u>\$ 376,527</u> | <u>\$ 937,703</u> | <u>\$ 1,324,944</u> | <u>\$ 191,901</u> |

(Continued)

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2004**

| | Indigent Guardianship | Indigent Driver | Drug Law Enforcement | Law Enforcement | Court Computerization |
|--|--------------------------|------------------|-------------------------|--------------------|--------------------------|
| Assets: | | | | | |
| Cash and Cash Equivalents | \$ 69,127 | \$ 42,019 | \$ 62,819 | \$ 63,107 | \$ 972,148 |
| Receivables: | | | | | |
| Taxes | 0 | 0 | 0 | 0 | 0 |
| Accounts | 950 | 0 | 0 | 0 | 7,943 |
| Intergovernmental | 0 | 675 | 39 | 0 | 0 |
| Interest | 0 | 0 | 0 | 16 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 | 0 |
| Interfund Loans Receivable | 0 | 0 | 0 | 0 | 0 |
| Inventory of Supplies, at Cost | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Total Assets | \$ 70,077 | \$ 42,694 | \$ 62,858 | \$ 63,123 | \$ 980,091 |
| Liabilities: | | | | | |
| Accounts Payable | \$ 1,590 | \$ 0 | \$ 0 | \$ 0 | \$ 5,178 |
| Accrued Wages and Benefits Payable | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 0 | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 | 0 |
| Interfund Loans Payable | 0 | 0 | 0 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 7 | 0 |
| Compensated Absences Payable | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 1,590 | 0 | 0 | 7 | 5,178 |
| Fund Balances: | | | | | |
| Reserved for Encumbrances | 0 | 0 | 0 | 0 | 3,486 |
| Reserved for Prepaid Items | 0 | 0 | 0 | 0 | 0 |
| Reserved for Supplies Inventory | 0 | 0 | 0 | 0 | 0 |
| Reserved for Interfund Loans Receivable | 0 | 0 | 0 | 0 | 0 |
| Undesignated/Unreserved | 68,487 | 42,694 | 62,858 | 63,116 | 971,427 |
| Total Fund Balances | 68,487 | 42,694 | 62,858 | 63,116 | 974,913 |
| Total Liabilities and Fund Balances | \$ 70,077 | \$ 42,694 | \$ 62,858 | \$ 63,123 | \$ 980,091 |

WARREN COUNTY, OHIO

| County Court Special Projects | TASC Grant | Hazardous Materials Emergency | Enforcement and Education | Rehabilitation Grants | County Transit | Total Nonmajor Special Revenue Funds |
|-------------------------------------|-------------------|-------------------------------------|------------------------------|--------------------------|-------------------|--|
| \$ 274,892 | \$ 5,282 | \$ 29,625 | \$ 20,926 | \$ 48,445 | \$ 123,496 | \$ 22,779,980 |
| 0 | 0 | 0 | 0 | 0 | 0 | 4,260,371 |
| 15,451 | 0 | 0 | 0 | 0 | 6,783 | 182,506 |
| 0 | 110,628 | 0 | 100 | 0 | 0 | 6,350,648 |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,175 |
| 0 | 0 | 0 | 0 | 0 | 0 | 206,308 |
| 0 | 0 | 0 | 0 | 0 | 0 | 40,000 |
| 0 | 0 | 0 | 0 | 0 | 0 | 681,662 |
| 0 | 0 | 59 | 0 | 0 | 0 | 15,356 |
| <u>\$ 290,343</u> | <u>\$ 115,910</u> | <u>\$ 29,684</u> | <u>\$ 21,026</u> | <u>\$ 48,445</u> | <u>\$ 130,279</u> | <u>\$ 34,518,006</u> |
| \$ 2,302 | \$ 2,086 | \$ 384 | \$ 0 | \$ 0 | \$ 8,014 | \$ 1,544,211 |
| 243 | 2,426 | 912 | 0 | 0 | 0 | 186,424 |
| 36 | 364 | 137 | 0 | 0 | 0 | 615,334 |
| 0 | 0 | 519 | 0 | 0 | 0 | 283,263 |
| 0 | 0 | 0 | 0 | 0 | 0 | 25,000 |
| 0 | 55,315 | 0 | 0 | 0 | 0 | 9,421,364 |
| 0 | 0 | 0 | 0 | 0 | 0 | 38,674 |
| <u>2,581</u> | <u>60,191</u> | <u>1,952</u> | <u>0</u> | <u>0</u> | <u>8,014</u> | <u>12,114,270</u> |
| 4,942 | 3,011 | 0 | 0 | 0 | 67,646 | 2,501,691 |
| 0 | 0 | 59 | 0 | 0 | 0 | 15,356 |
| 0 | 0 | 0 | 0 | 0 | 0 | 681,662 |
| 0 | 0 | 0 | 0 | 0 | 0 | 40,000 |
| <u>282,820</u> | <u>52,708</u> | <u>27,673</u> | <u>21,026</u> | <u>48,445</u> | <u>54,619</u> | <u>19,165,027</u> |
| <u>287,762</u> | <u>55,719</u> | <u>27,732</u> | <u>21,026</u> | <u>48,445</u> | <u>122,265</u> | <u>22,403,736</u> |
| <u>\$ 290,343</u> | <u>\$ 115,910</u> | <u>\$ 29,684</u> | <u>\$ 21,026</u> | <u>\$ 48,445</u> | <u>\$ 130,279</u> | <u>\$ 34,518,006</u> |

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Senior Citizens Service Levy | Motor Vehicle and Gasoline Tax | Human Services | Dog and Kennel | Veteran's Memorial |
|--|---------------------------------|--------------------------------------|-------------------|-------------------|-----------------------|
| Revenues: | | | | | |
| Taxes | \$ 3,652,509 | \$ 1,008,363 | \$ 0 | \$ 0 | \$ 0 |
| Intergovernmental Revenues | 430,229 | 5,523,695 | 5,085,006 | 0 | 0 |
| Charges for Services | 0 | 79,477 | 0 | 345,680 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Investment Earnings | 0 | 8,599 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 214,464 | 0 | 49,131 | 0 |
| All Other Revenue | 0 | 294,764 | 0 | 13,223 | 1,450 |
| Total Revenue | 4,082,738 | 7,129,362 | 5,085,006 | 408,034 | 1,450 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government: | | | | | |
| Legislative and Executive | 0 | 0 | 0 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 6,533,137 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 358,682 | 0 |
| Human Services | 3,845,309 | 0 | 5,494,125 | 0 | 735 |
| Community and Economic Development | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 3,845,309 | 6,533,137 | 5,494,125 | 358,682 | 735 |
| Excess (Deficiency) of Revenues Over Expenditures | 237,429 | 596,225 | (409,119) | 49,352 | 715 |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 0 | 0 | 292,478 | 0 | 0 |
| Transfers Out | 0 | (50,744) | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | (50,744) | 292,478 | 0 | 0 |
| Net Change in Fund Balances | 237,429 | 545,481 | (116,641) | 49,352 | 715 |
| Fund Balances at Beginning of Year | 551,682 | 5,095,786 | 438,433 | 116,807 | 1,160 |
| Increase in Inventory Reserve | 0 | 147,696 | 0 | 0 | 0 |
| Fund Balances End of Year | \$ 789,111 | \$ 5,788,963 | \$ 321,792 | \$ 166,159 | \$ 1,875 |

WARREN COUNTY, OHIO

| HAVA Voter Equipment | Permissive Tax | Domestic Shelter | Real Estate Assessment | Children's Services Board | Crime Victim Grant | Youth Services Subsidy |
|-------------------------|-------------------|---------------------|---------------------------|------------------------------|-----------------------|---------------------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 0 | 446,450 | 0 | 0 | 1,602,944 | 64,130 | 1,155,492 |
| 0 | 0 | 41,613 | 2,050,394 | 0 | 0 | 0 |
| 0 | 0 | 0 | 115 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 200 | 0 | 0 | 331 |
| 0 | 0 | 0 | 0 | 16,656 | 0 | 122,837 |
| <u>0</u> | <u>446,450</u> | <u>41,613</u> | <u>2,050,709</u> | <u>1,619,600</u> | <u>64,130</u> | <u>1,278,660</u> |
| 7,990 | 0 | 0 | 998,163 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,392,238 |
| 0 | 0 | 0 | 0 | 0 | 103,378 | 733,475 |
| 0 | 175,635 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 43,899 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 3,475,225 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>7,990</u> | <u>175,635</u> | <u>43,899</u> | <u>998,163</u> | <u>3,475,225</u> | <u>103,378</u> | <u>2,125,713</u> |
| (7,990) | 270,815 | (2,286) | 1,052,546 | (1,855,625) | (39,248) | (847,053) |
| 0 | 0 | 0 | 0 | 1,854,000 | 38,977 | 751,270 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,854,000</u> | <u>38,977</u> | <u>751,270</u> |
| (7,990) | 270,815 | (2,286) | 1,052,546 | (1,625) | (271) | (95,783) |
| 25,302 | 610,414 | 3,527 | 5,084,264 | 418,284 | 28,313 | 1,501,568 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>\$ 17,312</u> | <u>\$ 881,229</u> | <u>\$ 1,241</u> | <u>\$ 6,136,810</u> | <u>\$ 416,659</u> | <u>\$ 28,042</u> | <u>\$ 1,405,785</u> |

(Continued)

WARREN COUNTY, OHIO**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004**

| | Delinquent Real Estate Tax and Assessment | Certificate of Title Administration | County Court Probation Department | Warren County Solid Waste District |
|--|--|--|---|--|
| Revenues: | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Intergovernmental Revenues | 0 | 0 | 0 | 242,500 |
| Charges for Services | 375,253 | 856,894 | 219,551 | 839 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Investment Earnings | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 |
| All Other Revenue | 0 | 8,937 | 0 | 588 |
| Total Revenue | 375,253 | 865,831 | 219,551 | 243,927 |
| Expenditures: | | | | |
| Current: | | | | |
| General Government: | | | | |
| Legislative and Executive | 192,792 | 0 | 0 | 0 |
| Judicial | 0 | 924,609 | 199,203 | 0 |
| Public Safety | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 433,762 |
| Human Services | 0 | 0 | 0 | 0 |
| Community and Economic Development | 0 | 0 | 0 | 0 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 |
| Total Expenditures | 192,792 | 924,609 | 199,203 | 433,762 |
| Excess (Deficiency) of Revenues Over Expenditures | 182,461 | (58,778) | 20,348 | (189,835) |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 0 | 0 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 |
| Net Change in Fund Balances | 182,461 | (58,778) | 20,348 | (189,835) |
| Fund Balances at Beginning of Year | 772,997 | 847,942 | 294,052 | 2,010,137 |
| Increase in Inventory Reserve | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$ 955,458 | \$ 789,164 | \$ 314,400 | \$ 1,820,302 |

WARREN COUNTY, OHIO

| Workforce Investment Act | Job Training Partnership Act | Pass Through Grants | Child Support Enforcement | Emergency Management | Community Development | Sheriff Grants |
|--------------------------|------------------------------|---------------------|---------------------------|----------------------|-----------------------|-------------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 1,144,185 | 547 | 40,891 | 1,816,265 | 462,118 | 626,435 | 86,762 |
| 0 | 0 | 0 | 554,779 | 0 | 26,282 | 43,992 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 404 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20,760 | 0 | 0 | 32,707 | 1,987 | 37,687 | 19,481 |
| <u>1,165,349</u> | <u>547</u> | <u>40,891</u> | <u>2,403,751</u> | <u>464,105</u> | <u>690,404</u> | <u>150,235</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 30,806 | 0 | 520,097 | 0 | 117,518 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1,354,840 | 674 | 0 | 2,625,655 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 774,338 | 0 |
| 0 | 0 | 0 | 2,168 | 0 | 0 | 0 |
| 0 | 0 | 0 | 940 | 0 | 0 | 0 |
| <u>1,354,840</u> | <u>674</u> | <u>30,806</u> | <u>2,628,763</u> | <u>520,097</u> | <u>774,338</u> | <u>117,518</u> |
| (189,491) | (127) | 10,085 | (225,012) | (55,992) | (83,934) | 32,717 |
| 0 | 0 | 0 | 0 | 81,087 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 81,087 | 0 | 0 |
| (189,491) | (127) | 10,085 | (225,012) | 25,095 | (83,934) | 32,717 |
| 325,313 | 4,330 | 0 | 553,549 | 40,266 | 182,251 | 119,375 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>\$ 135,822</u> | <u>\$ 4,203</u> | <u>\$ 10,085</u> | <u>\$ 328,537</u> | <u>\$ 65,361</u> | <u>\$ 98,317</u> | <u>\$ 152,092</u> |

(Continued)

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Indigent Guardianship | Indigent Driver | Drug Law Enforcement | Law Enforcement | Court Computerization |
|--|--------------------------|------------------|-------------------------|--------------------|--------------------------|
| Revenues: | | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Intergovernmental Revenues | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 15,950 | 0 | 0 | 0 | 195,404 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Investment Earnings | 0 | 0 | 0 | 131 | 0 |
| Fines and Forfeitures | 0 | 21,101 | 40,109 | 0 | 0 |
| All Other Revenue | 0 | 0 | 0 | 0 | 0 |
| Total Revenue | 15,950 | 21,101 | 40,109 | 131 | 195,404 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government: | | | | | |
| Legislative and Executive | 0 | 0 | 0 | 0 | 0 |
| Judicial | 14,822 | 0 | 0 | 0 | 196,919 |
| Public Safety | 0 | 15,520 | 45,131 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 | 0 |
| Community and Economic Development | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal Retirement | 0 | 0 | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 14,822 | 15,520 | 45,131 | 0 | 196,919 |
| Excess (Deficiency) of Revenues Over Expenditures | 1,128 | 5,581 | (5,022) | 131 | (1,515) |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 0 | 0 | 0 | 0 | 0 |
| Transfers Out | 0 | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 | 0 |
| Net Change in Fund Balances | 1,128 | 5,581 | (5,022) | 131 | (1,515) |
| Fund Balances at Beginning of Year | 67,359 | 37,113 | 67,880 | 62,985 | 976,428 |
| Increase in Inventory Reserve | 0 | 0 | 0 | 0 | 0 |
| Fund Balances End of Year | \$ 68,487 | \$ 42,694 | \$ 62,858 | \$ 63,116 | \$ 974,913 |

WARREN COUNTY, OHIO

| County Court Special Projects | TASC Grant | Hazardous Materials Emergency | Enforcement and Education | Rehabilitation Grants | County Transit | Total Nonmajor Special Revenue Funds |
|-------------------------------------|------------------|-------------------------------------|------------------------------|--------------------------|-------------------|--|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 4,660,872 |
| 0 | 221,253 | 0 | 0 | 0 | 744,620 | 19,693,522 |
| 166,473 | 0 | 7,732 | 0 | 0 | 0 | 4,980,313 |
| 0 | 0 | 0 | 0 | 0 | 0 | 115 |
| 0 | 0 | 0 | 0 | 0 | 0 | 9,134 |
| 0 | 0 | 0 | 6,144 | 0 | 0 | 331,480 |
| 6,441 | 0 | 0 | 0 | 20,246 | 23,620 | 621,384 |
| <u>172,914</u> | <u>221,253</u> | <u>7,732</u> | <u>6,144</u> | <u>20,246</u> | <u>768,240</u> | <u>30,296,820</u> |
| 0 | 0 | 0 | 0 | 0 | 0 | 1,198,945 |
| 31,280 | 0 | 0 | 0 | 0 | 0 | 2,759,071 |
| 0 | 231,414 | 104,608 | 14,760 | 0 | 0 | 1,916,707 |
| 0 | 0 | 0 | 0 | 0 | 0 | 6,708,772 |
| 0 | 0 | 0 | 0 | 0 | 0 | 836,343 |
| 0 | 0 | 0 | 0 | 53,400 | 1,084,402 | 17,934,365 |
| 0 | 0 | 0 | 0 | 14,500 | 0 | 788,838 |
| 0 | 0 | 0 | 0 | 0 | 0 | 2,168 |
| 0 | 0 | 0 | 0 | 0 | 0 | 940 |
| <u>31,280</u> | <u>231,414</u> | <u>104,608</u> | <u>14,760</u> | <u>67,900</u> | <u>1,084,402</u> | <u>32,146,149</u> |
| 141,634 | (10,161) | (96,876) | (8,616) | (47,654) | (316,162) | (1,849,329) |
| 0 | 0 | 84,453 | 0 | 0 | 401,281 | 3,503,546 |
| 0 | 0 | 0 | 0 | 0 | 0 | (50,744) |
| <u>0</u> | <u>0</u> | <u>84,453</u> | <u>0</u> | <u>0</u> | <u>401,281</u> | <u>3,452,802</u> |
| 141,634 | (10,161) | (12,423) | (8,616) | (47,654) | 85,119 | 1,603,473 |
| 146,128 | 65,880 | 40,155 | 29,642 | 96,099 | 37,146 | 20,652,567 |
| 0 | 0 | 0 | 0 | 0 | 0 | 147,696 |
| <u>\$ 287,762</u> | <u>\$ 55,719</u> | <u>\$ 27,732</u> | <u>\$ 21,026</u> | <u>\$ 48,445</u> | <u>\$ 122,265</u> | <u>\$ 22,403,736</u> |

WARREN COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2004***

| | Tax Increment Financing |
|--|----------------------------|
| Assets: | |
| Cash and Cash Equivalents | \$ 996,961 |
| Total Assets | <u>\$ 996,961</u> |
| Liabilities: | |
| Total Liabilities | <u>\$ 0</u> |
| Fund Balances: | |
| Reserved for Debt Service | 996,961 |
| Total Fund Balances | <u>996,961</u> |
| Total Liabilities and Fund Balances | <u>\$ 996,961</u> |

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2004***

| | East Street Building | Court Building Construction | Tax Increment Financing | State OPWC Loan | Total Nonmajor Debt Service Funds |
|--|-------------------------|--------------------------------|-------------------------------|--------------------|---|
| Revenues: | | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 104,006 | \$ 0 | \$ 104,006 |
| Intergovernmental Revenues | 0 | 0 | 756,621 | 0 | 756,621 |
| Total Revenue | <u>0</u> | <u>0</u> | <u>860,627</u> | <u>0</u> | <u>860,627</u> |
| Expenditures: | | | | | |
| Debt Service: | | | | | |
| Principal Retirement | 40,000 | 70,000 | 250,000 | 50,744 | 410,744 |
| Interest and Fiscal Charges | 16,500 | 45,885 | 297,423 | 0 | 359,808 |
| Total Expenditures | <u>56,500</u> | <u>115,885</u> | <u>547,423</u> | <u>50,744</u> | <u>770,552</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (56,500) | (115,885) | 313,204 | (50,744) | 90,075 |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 56,500 | 115,885 | 0 | 50,744 | 223,129 |
| Total Other Financing Sources (Uses) | <u>56,500</u> | <u>115,885</u> | <u>0</u> | <u>50,744</u> | <u>223,129</u> |
| Net Change in Fund Balances | 0 | 0 | 313,204 | 0 | 313,204 |
| Fund Balances at Beginning of Year | <u>0</u> | <u>0</u> | <u>683,757</u> | <u>0</u> | <u>683,757</u> |
| Fund Balances End of Year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 996,961</u> | <u>\$ 0</u> | <u>\$ 996,961</u> |

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2004**

| | County Road Projects | Water Extension Projects | Sewer Extension Projects | County Construction Projects | Airport Construction | Total Nonmajor Capital Projects Funds |
|--|-------------------------|--------------------------------|--------------------------------|------------------------------------|-------------------------|---|
| Assets: | | | | | | |
| Cash and Cash Equivalents | \$ 1,526,575 | \$ 46,100 | \$ 46,308 | \$ 2,637,541 | \$ 2,210 | \$ 4,258,734 |
| Receivables: | | | | | | |
| Intergovernmental | 14,000 | 0 | 0 | 0 | 0 | 14,000 |
| Due from Other Funds | 0 | 258 | 0 | 0 | 0 | 258 |
| Interfund Loans Receivable | 0 | 7,167 | 0 | 0 | 0 | 7,167 |
| Total Assets | <u>\$ 1,540,575</u> | <u>\$ 53,525</u> | <u>\$ 46,308</u> | <u>\$ 2,637,541</u> | <u>\$ 2,210</u> | <u>\$ 4,280,159</u> |
| Liabilities: | | | | | | |
| Accounts Payable | \$ 578,147 | \$ 7,425 | \$ 7,152 | \$ 157,274 | \$ 0 | \$ 749,998 |
| Interfund Loans Payable | 40,000 | 50,000 | 85,000 | 0 | 0 | 175,000 |
| Total Liabilities | <u>618,147</u> | <u>57,425</u> | <u>92,152</u> | <u>157,274</u> | <u>0</u> | <u>924,998</u> |
| Fund Balances: | | | | | | |
| Reserved for Encumbrances | 1,763,694 | 2,010,948 | 5,326 | 449,997 | 0 | 4,229,965 |
| Reserved for Interfund Loans Receivable | 0 | 7,167 | 0 | 0 | 0 | 7,167 |
| Undesignated/Unreserved | (841,266) | (2,022,015) | (51,170) | 2,030,270 | 2,210 | (881,971) |
| Total Fund Balances | <u>922,428</u> | <u>(3,900)</u> | <u>(45,844)</u> | <u>2,480,267</u> | <u>2,210</u> | <u>3,355,161</u> |
| Total Liabilities and Fund Balances | <u>\$ 1,540,575</u> | <u>\$ 53,525</u> | <u>\$ 46,308</u> | <u>\$ 2,637,541</u> | <u>\$ 2,210</u> | <u>\$ 4,280,159</u> |

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004***

| | County Road Projects | Water Extension Projects | Sewer Extension Projects | County Construction Projects | Airport Construction | Total Nonmajor Capital Project Funds |
|--|-------------------------|--------------------------------|--------------------------------|------------------------------------|-------------------------|--|
| Revenues: | | | | | | |
| Intergovernmental Revenues | \$ 2,602,362 | \$ 0 | \$ 59,304 | \$ 0 | \$ 0 | \$ 2,661,666 |
| Special Assessments | 0 | 63,750 | 53,200 | 0 | 0 | 116,950 |
| All Other Revenue | 0 | 0 | 0 | 132,889 | 0 | 132,889 |
| Total Revenue | <u>2,602,362</u> | <u>63,750</u> | <u>112,504</u> | <u>132,889</u> | <u>0</u> | <u>2,911,505</u> |
| Expenditures: | | | | | | |
| Capital Outlay | 4,194,771 | 99,250 | 162,337 | 2,149,291 | 0 | 6,605,649 |
| Total Expenditures | <u>4,194,771</u> | <u>99,250</u> | <u>162,337</u> | <u>2,149,291</u> | <u>0</u> | <u>6,605,649</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (1,592,409) | (35,500) | (49,833) | (2,016,402) | 0 | (3,694,144) |
| Other Financing Sources (Uses): | | | | | | |
| Special Assessment Bonds Issued | 0 | 114,550 | 99,400 | 0 | 0 | 213,950 |
| Transfers In | 0 | 0 | 0 | 2,314,350 | 0 | 2,314,350 |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>114,550</u> | <u>99,400</u> | <u>2,314,350</u> | <u>0</u> | <u>2,528,300</u> |
| Net Change in Fund Balances | (1,592,409) | 79,050 | 49,567 | 297,948 | 0 | (1,165,844) |
| Fund Balances at Beginning of Year | <u>2,514,837</u> | <u>(82,950)</u> | <u>(95,411)</u> | <u>2,182,319</u> | <u>2,210</u> | <u>4,521,005</u> |
| Fund Balances End of Year | <u>\$ 922,428</u> | <u>\$ (3,900)</u> | <u>\$ (45,844)</u> | <u>\$ 2,480,267</u> | <u>\$ 2,210</u> | <u>\$ 3,355,161</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|-------------------|-------------------|-------------------|---|
| Revenues: | | | | |
| Taxes | \$ 29,410,500 | \$ 29,410,500 | \$ 34,487,658 | \$ 5,077,158 |
| Intergovernmental Revenues | 4,033,734 | 4,033,734 | 5,153,163 | 1,119,429 |
| Charges for Services | 5,520,188 | 5,520,188 | 6,130,112 | 609,924 |
| Licenses and Permits | 10,600 | 10,600 | 20,094 | 9,494 |
| Investment Earnings | 2,007,500 | 2,007,500 | 1,792,586 | (214,914) |
| Fines and Forfeitures | 229,000 | 229,000 | 383,071 | 154,071 |
| All Other Revenues | 957,590 | 957,590 | 1,802,252 | 844,662 |
| Total Revenues | <u>42,169,112</u> | <u>42,169,112</u> | <u>49,768,936</u> | <u>7,599,824</u> |
| Expenditures: | | | | |
| General Government-Legislative and Executive: | | | | |
| Commissioners: | | | | |
| Personal Services | 1,232,946 | 1,072,233 | 800,793 | 271,440 |
| Materials and Supplies | 153,000 | 153,000 | 135,996 | 17,004 |
| Contractual Services | 927,770 | 1,042,846 | 978,094 | 64,752 |
| Other Expenditures | 1,984,264 | 2,562,272 | 2,321,390 | 240,882 |
| Capital Outlay | 18,000 | 508,207 | 500,388 | 7,819 |
| Total Commissioners | <u>4,315,980</u> | <u>5,338,558</u> | <u>4,736,661</u> | <u>601,897</u> |
| Auditor: | | | | |
| Personal Services | 678,448 | 750,068 | 712,933 | 37,135 |
| Materials and Supplies | 25,000 | 29,522 | 15,664 | 13,858 |
| Contractual Services | 43,500 | 57,950 | 39,045 | 18,905 |
| Other Expenditures | 13,000 | 17,011 | 9,619 | 7,392 |
| Capital Outlay | 10,000 | 12,485 | 5,568 | 6,917 |
| Total Auditor | <u>769,948</u> | <u>867,036</u> | <u>782,829</u> | <u>84,207</u> |
| Treasurer: | | | | |
| Personal Services | 349,154 | 383,228 | 359,532 | 23,696 |
| Materials and Supplies | 15,500 | 16,500 | 15,401 | 1,099 |
| Contractual Services | 6,000 | 6,000 | 1,978 | 4,022 |
| Other Expenditures | 9,100 | 11,322 | 7,334 | 3,988 |
| Capital Outlay | 7,300 | 6,300 | 1,150 | 5,150 |
| Total Treasurer | <u>387,054</u> | <u>423,350</u> | <u>385,395</u> | <u>37,955</u> |

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004***

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--------------------------|------------------------|---------------------|------------------|---|
| Prosecutor: | | | | |
| Personal Services | 1,749,441 | 1,749,795 | 1,721,345 | 28,450 |
| Materials and Supplies | 13,000 | 17,435 | 15,313 | 2,122 |
| Contractual Services | 86,240 | 87,715 | 66,680 | 21,035 |
| Other Expenditures | 67,465 | 71,232 | 70,161 | 1,071 |
| Capital Outlay | 19,750 | 7,560 | 2,327 | 5,233 |
| Total Prosecutor | <u>1,935,896</u> | <u>1,933,737</u> | <u>1,875,826</u> | <u>57,911</u> |
| Recorder: | | | | |
| Personal Services | 586,444 | 593,792 | 593,048 | 744 |
| Materials and Supplies | 10,500 | 10,500 | 8,061 | 2,439 |
| Contractual Services | 45,000 | 43,412 | 24,617 | 18,795 |
| Other Expenditures | 6,000 | 2,806 | 2,803 | 3 |
| Capital Outlay | 27,500 | 41,783 | 33,257 | 8,526 |
| Total Recorder | <u>675,444</u> | <u>692,293</u> | <u>661,786</u> | <u>30,507</u> |
| Board of Elections: | | | | |
| Personal Services | 566,627 | 575,146 | 504,582 | 70,564 |
| Materials and Supplies | 125,000 | 141,515 | 106,210 | 35,305 |
| Contractual Services | 66,000 | 69,661 | 28,175 | 41,486 |
| Other Expenditures | 20,000 | 21,510 | 14,246 | 7,264 |
| Capital Outlay | 10,500 | 11,500 | 4,756 | 6,744 |
| Total Board of Elections | <u>788,127</u> | <u>819,332</u> | <u>657,969</u> | <u>161,363</u> |
| Data Processing: | | | | |
| Personal Services | 2,123,685 | 2,198,720 | 2,041,566 | 157,154 |
| Materials and Supplies | 33,500 | 37,149 | 28,794 | 8,355 |
| Contractual Services | 620,000 | 882,431 | 548,306 | 334,125 |
| Other Expenditures | 11,200 | 7,687 | 1,522 | 6,165 |
| Capital Outlay | 764,140 | 901,228 | 710,816 | 190,412 |
| Total Data Processing | <u>3,552,525</u> | <u>4,027,215</u> | <u>3,331,004</u> | <u>696,211</u> |

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004***

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---------------------------------|------------------------|---------------------|-------------------|---|
| Microfilming Process: | | | | |
| Personal Services | 237,700 | 237,287 | 226,834 | 10,453 |
| Materials and Supplies | 13,700 | 13,700 | 12,713 | 987 |
| Contractual Services | 27,500 | 27,913 | 20,443 | 7,470 |
| Other Expenditures | 2,300 | 2,300 | 840 | 1,460 |
| Capital Outlay | 8,000 | 8,000 | 5,835 | 2,165 |
| Total Microfilming Process | <u>289,200</u> | <u>289,200</u> | <u>266,665</u> | <u>22,535</u> |
| Building and Grounds: | | | | |
| Personal Services | 2,077,908 | 2,093,835 | 1,996,183 | 97,652 |
| Materials and Supplies | 341,200 | 369,200 | 273,622 | 95,578 |
| Contractual Services | 1,089,900 | 1,300,303 | 1,280,043 | 20,260 |
| Other Expenditures | 7,000 | 6,300 | 2,667 | 3,633 |
| Capital Outlay | 81,000 | 59,172 | 40,989 | 18,183 |
| Total Building and Grounds | <u>3,597,008</u> | <u>3,828,810</u> | <u>3,593,504</u> | <u>235,306</u> |
| Rural Zoning: | | | | |
| Personal Services | 152,964 | 145,614 | 140,921 | 4,693 |
| Materials and Supplies | 9,000 | 9,000 | 6,953 | 2,047 |
| Contractual Services | 2,500 | 2,500 | 1,200 | 1,300 |
| Other Expenditures | 1,000 | 1,000 | 697 | 303 |
| Capital Outlay | 5,000 | 1,000 | 923 | 77 |
| Total Rural Zoning | <u>170,464</u> | <u>159,114</u> | <u>150,694</u> | <u>8,420</u> |
| Tax Maps: | | | | |
| Personal Services | 340,134 | 340,134 | 335,880 | 4,254 |
| Materials and Supplies | 5,000 | 5,000 | 4,510 | 490 |
| Other Expenditures | 3,180 | 3,180 | 0 | 3,180 |
| Capital Outlay | 2,000 | 2,000 | 0 | 2,000 |
| Total Tax Maps | <u>350,314</u> | <u>350,314</u> | <u>340,390</u> | <u>9,924</u> |
| Total Legislative and Executive | <u>16,831,960</u> | <u>18,728,959</u> | <u>16,782,723</u> | <u>1,946,236</u> |

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004***

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--------------------------------|------------------------|---------------------|------------------|---|
| General Government-Judicial: | | | | |
| Common Pleas Court: | | | | |
| Personal Services | 1,067,496 | 1,154,402 | 1,077,277 | 77,125 |
| Materials and Supplies | 19,550 | 22,350 | 16,888 | 5,462 |
| Contractual Services | 331,605 | 453,578 | 431,747 | 21,831 |
| Other Expenditures | 70,160 | 22,581 | 18,048 | 4,533 |
| Capital Outlay | 32,309 | 22,709 | 14,544 | 8,165 |
| Total Common Pleas Court | <u>1,521,120</u> | <u>1,675,620</u> | <u>1,558,504</u> | <u>117,116</u> |
| Domestic Relations Court: | | | | |
| Personal Services | 692,906 | 692,346 | 682,353 | 9,993 |
| Materials and Supplies | 6,090 | 8,090 | 7,992 | 98 |
| Contractual Services | 25,081 | 27,181 | 21,631 | 5,550 |
| Other Expenditures | 11,130 | 8,190 | 6,622 | 1,568 |
| Capital Outlay | 8,931 | 8,331 | 4,391 | 3,940 |
| Total Domestic Relations Court | <u>744,138</u> | <u>744,138</u> | <u>722,989</u> | <u>21,149</u> |
| Juvenile Court: | | | | |
| Personal Services | 967,379 | 966,698 | 933,918 | 32,780 |
| Materials and Supplies | 19,000 | 18,000 | 15,558 | 2,442 |
| Contractual Services | 301,800 | 327,080 | 306,461 | 20,619 |
| Other Expenditures | 29,000 | 9,000 | 7,100 | 1,900 |
| Capital Outlay | 16,000 | 16,000 | 13,637 | 2,363 |
| Total Juvenile Court | <u>1,333,179</u> | <u>1,336,778</u> | <u>1,276,674</u> | <u>60,104</u> |
| Probate Court: | | | | |
| Personal Services | 377,203 | 380,203 | 373,803 | 6,400 |
| Materials and Supplies | 50,800 | 51,800 | 51,043 | 757 |
| Contractual Services | 30,800 | 30,800 | 19,313 | 11,487 |
| Other Expenditures | 11,000 | 10,000 | 5,789 | 4,211 |
| Capital Outlay | 3,000 | 3,000 | 978 | 2,022 |
| Total Probate Court | <u>472,803</u> | <u>475,803</u> | <u>450,926</u> | <u>24,877</u> |

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004***

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|----------------------------|------------------------|---------------------|------------------|---|
| Clerk of Courts: | | | | |
| Personal Services | 758,033 | 761,347 | 757,664 | 3,683 |
| Materials and Supplies | 146,800 | 154,873 | 154,871 | 2 |
| Contractual Services | 32,600 | 31,723 | 29,141 | 2,582 |
| Other Expenditures | 14,000 | 14,500 | 14,082 | 418 |
| Capital Outlay | 12,000 | 7,686 | 4,174 | 3,512 |
| Total Clerk of Courts | <u>963,433</u> | <u>970,129</u> | <u>959,932</u> | <u>10,197</u> |
| Municipal Court: | | | | |
| Personal Services | 222,713 | 255,289 | 215,847 | 39,442 |
| Contractual Services | 65,000 | 111,784 | 94,241 | 17,543 |
| Other Expenditures | 10,000 | 39,030 | 30,694 | 8,336 |
| Total Municipal Court | <u>297,713</u> | <u>406,103</u> | <u>340,782</u> | <u>65,321</u> |
| Criminal Prosecutors: | | | | |
| Personal Services | 48,949 | 48,949 | 48,904 | 45 |
| Total Criminal Prosecutors | <u>48,949</u> | <u>48,949</u> | <u>48,904</u> | <u>45</u> |
| County Court: | | | | |
| Personal Services | 697,280 | 700,623 | 670,218 | 30,405 |
| Materials and Supplies | 15,000 | 18,290 | 16,623 | 1,667 |
| Contractual Services | 66,000 | 75,250 | 60,144 | 15,106 |
| Other Expenditures | 12,500 | 33,736 | 29,667 | 4,069 |
| Capital Outlay | 12,500 | 9,100 | 5,963 | 3,137 |
| Total County Court | <u>803,280</u> | <u>836,999</u> | <u>782,615</u> | <u>54,384</u> |
| Law Library: | | | | |
| Personal Services | 50,625 | 50,625 | 50,610 | 15 |
| Total Law Library | <u>50,625</u> | <u>50,625</u> | <u>50,610</u> | <u>15</u> |
| Total Judicial | <u>6,235,240</u> | <u>6,545,144</u> | <u>6,191,936</u> | <u>353,208</u> |

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004***

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---------------------------|------------------------|---------------------|-------------------|---|
| Public Safety: | | | | |
| Coroner: | | | | |
| Personal Services | 114,977 | 149,854 | 149,630 | 224 |
| Materials and Supplies | 1,500 | 666 | 499 | 167 |
| Contractual Services | 85,350 | 86,139 | 85,834 | 305 |
| Other Expenditures | 3,350 | 2,261 | 2,260 | 1 |
| Capital Outlay | 800 | 0 | 0 | 0 |
| Total Coroner | <u>205,977</u> | <u>238,920</u> | <u>238,223</u> | <u>697</u> |
| Sheriff: | | | | |
| Personal Services | 9,485,920 | 9,494,221 | 9,032,979 | 461,242 |
| Materials and Supplies | 296,500 | 309,749 | 304,733 | 5,016 |
| Contractual Services | 1,271,500 | 1,316,859 | 1,305,049 | 11,810 |
| Other Expenditures | 78,867 | 72,632 | 67,592 | 5,040 |
| Capital Outlay | 250,700 | 344,136 | 342,394 | 1,742 |
| Total Sheriff | <u>11,383,487</u> | <u>11,537,597</u> | <u>11,052,747</u> | <u>484,850</u> |
| Building Regulation: | | | | |
| Personal Services | 721,605 | 727,647 | 718,055 | 9,592 |
| Materials and Supplies | 28,500 | 32,000 | 30,323 | 1,677 |
| Contractual Services | 10,500 | 53,675 | 52,264 | 1,411 |
| Other Expenditures | 13,500 | 13,000 | 7,437 | 5,563 |
| Capital Outlay | 10,000 | 13,000 | 11,596 | 1,404 |
| Total Building Regulation | <u>784,105</u> | <u>839,322</u> | <u>819,675</u> | <u>19,647</u> |
| Juvenile Probation: | | | | |
| Personal Services | 768,608 | 766,632 | 735,509 | 31,123 |
| Materials and Supplies | 7,000 | 7,000 | 5,123 | 1,877 |
| Contractual Services | 4,000 | 4,000 | 2,332 | 1,668 |
| Other Expenditures | 5,700 | 5,700 | 3,239 | 2,461 |
| Capital Outlay | 1,500 | 1,500 | 653 | 847 |
| Total Juvenile Probation | <u>786,808</u> | <u>784,832</u> | <u>746,856</u> | <u>37,976</u> |

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004***

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|------------------------------|------------------------|---------------------|-------------------|---|
| Juvenile Detention: | | | | |
| Personal Services | 1,114,655 | 1,115,440 | 1,027,497 | 87,943 |
| Materials and Supplies | 19,500 | 19,500 | 12,086 | 7,414 |
| Contractual Services | 126,000 | 128,000 | 109,156 | 18,844 |
| Other Expenditures | 5,500 | 5,500 | 2,288 | 3,212 |
| Capital Outlay | 8,000 | 8,000 | 7,238 | 762 |
| Total Juvenile Detention | <u>1,273,655</u> | <u>1,276,440</u> | <u>1,158,265</u> | <u>118,175</u> |
| Communication Dispatch: | | | | |
| Personal Services | 1,868,710 | 1,862,842 | 1,783,890 | 78,952 |
| Materials and Supplies | 9,000 | 14,000 | 10,541 | 3,459 |
| Contractual Services | 19,500 | 20,030 | 15,390 | 4,640 |
| Other Expenditures | 4,000 | 8,000 | 7,523 | 477 |
| Capital Outlay | 22,000 | 20,944 | 12,385 | 8,559 |
| Total Communication Dispatch | <u>1,923,210</u> | <u>1,925,816</u> | <u>1,829,729</u> | <u>96,087</u> |
| Telecommunications: | | | | |
| Personal Services | 688,821 | 690,231 | 687,555 | 2,676 |
| Materials and Supplies | 51,500 | 55,090 | 44,884 | 10,206 |
| Contractual Services | 693,000 | 729,798 | 645,981 | 83,817 |
| Other Expenditures | 6,000 | 5,000 | 4,488 | 512 |
| Capital Outlay | 445,000 | 618,333 | 523,255 | 95,078 |
| Total Telecommunications | <u>1,884,321</u> | <u>2,098,452</u> | <u>1,906,163</u> | <u>192,289</u> |
| Total Public Safety | <u>18,241,563</u> | <u>18,701,379</u> | <u>17,751,658</u> | <u>949,721</u> |
| Human Services: | | | | |
| Health: | | | | |
| Other Expenditures | 700 | 700 | 477 | 223 |
| Total Health | <u>700</u> | <u>700</u> | <u>477</u> | <u>223</u> |

(Continued)

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2004**

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|------------------------|---------------------|----------------------|---|
| Veterans' Services: | | | | |
| Personal Services | 325,361 | 442,064 | 361,096 | 80,968 |
| Materials and Supplies | 16,500 | 18,000 | 15,740 | 2,260 |
| Contractual Services | 60,500 | 70,500 | 54,565 | 15,935 |
| Other Expenditures | 584,600 | 599,642 | 483,629 | 116,013 |
| Capital Outlay | 0 | 13,450 | 13,450 | 0 |
| Total Veterans' Services | <u>986,961</u> | <u>1,143,656</u> | <u>928,480</u> | <u>215,176</u> |
| Total Human Services | <u>987,661</u> | <u>1,144,356</u> | <u>928,957</u> | <u>215,399</u> |
| Total Expenditures | <u>42,296,424</u> | <u>45,119,838</u> | <u>41,655,274</u> | <u>3,464,564</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (127,312) | (2,950,726) | 8,113,662 | 11,064,388 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | (3,988,163) | (6,510,066) | (6,332,574) | 177,492 |
| Advances In | 48,000 | 48,000 | 102,000 | 54,000 |
| Advances Out | 0 | 0 | (79,000) | (79,000) |
| Total Other Financing Sources (Uses) | <u>(3,940,163)</u> | <u>(6,462,066)</u> | <u>(6,309,574)</u> | <u>152,492</u> |
| Net Change in Fund Balance | (4,067,475) | (9,412,792) | 1,804,088 | 11,216,880 |
| Fund Balance at Beginning of Year | 10,362,594 | 10,362,594 | 10,362,594 | 0 |
| Prior Year Encumbrances | 2,757,835 | 2,757,835 | 2,757,835 | 0 |
| Fund Balance at End of Year | <u>\$ 9,052,954</u> | <u>\$ 3,707,637</u> | <u>\$ 14,924,517</u> | <u>\$ 11,216,880</u> |

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund
For the Year Ended December 31, 2004**

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive Negative (Negative) |
|--|------------------------|----------------------|----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 14,998,648 | \$ 14,998,648 | \$ 15,407,211 | \$ 408,563 |
| Intergovernmental Revenues | 9,424,689 | 9,424,689 | 8,415,072 | (1,009,617) |
| Charges for Services | 20,000 | 20,000 | 52,122 | 32,122 |
| All Other Revenues | 220,000 | 220,000 | 296,141 | 76,141 |
| Total Revenues | <u>24,663,337</u> | <u>24,663,337</u> | <u>24,170,546</u> | <u>(492,791)</u> |
| Expenditures: | | | | |
| Human Services: | | | | |
| Personal Services | 13,192,712 | 13,226,405 | 11,878,547 | 1,347,858 |
| Materials and Supplies | 746,300 | 787,151 | 660,460 | 126,691 |
| Contractual Services | 5,914,181 | 6,689,154 | 6,360,079 | 329,075 |
| Health Insurance Claims | 265,000 | 260,404 | 158,093 | 102,311 |
| Other Expenditures | 3,243,400 | 3,544,759 | 3,145,082 | 399,677 |
| Capital Outlay | 2,386,150 | 1,905,728 | 767,550 | 1,138,178 |
| Total Expenditures | <u>25,747,743</u> | <u>26,413,601</u> | <u>22,969,811</u> | <u>3,443,790</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,084,406) | (1,750,264) | 1,200,735 | 2,950,999 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 110,000 | 110,000 | 0 | (110,000) |
| Total Other Financing Sources (Uses) | <u>110,000</u> | <u>110,000</u> | <u>0</u> | <u>(110,000)</u> |
| Net Change in Fund Balance | (974,406) | (1,640,264) | 1,200,735 | 2,840,999 |
| Fund Balance at Beginning of Year | 12,377,887 | 12,377,887 | 12,377,887 | 0 |
| Prior Year Encumbrances | 1,183,658 | 1,183,658 | 1,183,658 | 0 |
| Fund Balance at End of Year | <u>\$ 12,587,139</u> | <u>\$ 11,921,281</u> | <u>\$ 14,762,280</u> | <u>\$ 2,840,999</u> |

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2004**

| | SPECIAL ASSESSMENT FUND | | | Variance with Final Budget Positive (Negative) |
|--|-------------------------|---------------------|---------------------|---|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | |
| Revenues: | | | | |
| Charges for Services | \$ 0 | \$ 0 | \$ 51,950 | \$ 51,950 |
| Special Assessments | 1,695,462 | 1,695,462 | 1,903,056 | 207,594 |
| Total Revenues | <u>1,695,462</u> | <u>1,695,462</u> | <u>1,955,006</u> | <u>259,544</u> |
| Expenditures: | | | | |
| Debt Service: | | | | |
| Principal Retirement | 926,000 | 1,001,000 | 1,001,000 | 0 |
| Interest and Fiscal Charges | 769,462 | 898,138 | 897,760 | 378 |
| Total Expenditures | <u>1,695,462</u> | <u>1,899,138</u> | <u>1,898,760</u> | <u>378</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 0 | (203,676) | 56,246 | 259,922 |
| Fund Balance at Beginning of Year | 1,834,310 | 1,834,310 | 1,834,310 | 0 |
| Fund Balance at End of Year | <u>\$ 1,834,310</u> | <u>\$ 1,630,634</u> | <u>\$ 1,890,556</u> | <u>\$ 259,922</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| Revenues: | | | |
| Taxes | \$ 3,568,000 | \$ 3,651,828 | \$ 83,828 |
| Intergovernmental Revenues | <u>407,000</u> | <u>422,484</u> | <u>15,484</u> |
| Total Revenues | <u>3,975,000</u> | <u>4,074,312</u> | <u>99,312</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Contractual Services | 4,538,338 | 4,538,338 | 0 |
| Other Expenditures | <u>132,740</u> | <u>62,957</u> | <u>69,783</u> |
| Total Expenditures | <u>4,671,078</u> | <u>4,601,295</u> | <u>69,783</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (696,078) | (526,983) | 169,095 |
| Fund Balance at Beginning of Year | 702,341 | 702,341 | 0 |
| Prior Year Encumbrances | <u>468,976</u> | <u>468,976</u> | <u>0</u> |
| Fund Balance at End of Year | <u>\$ 475,239</u> | <u>\$ 644,334</u> | <u>\$ 169,095</u> |

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004****MOTOR VEHICLE AND GASOLINE TAX FUND**

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|---|
| Revenues: | | | |
| Taxes | \$ 920,000 | \$ 999,860 | \$ 79,860 |
| Intergovernmental Revenues | 4,725,000 | 5,682,399 | 957,399 |
| Charges for Services | 14,000 | 70,366 | 56,366 |
| Investment Earnings | 30,000 | 5,850 | (24,150) |
| Fines and Forfeitures | 450,000 | 217,346 | (232,654) |
| All Other Revenues | 0 | 294,788 | 294,788 |
| Total Revenues | <u>6,139,000</u> | <u>7,270,609</u> | <u>1,131,609</u> |
| Expenditures: | | | |
| Public Works: | | | |
| Personal Services | 2,889,027 | 2,727,911 | 161,116 |
| Materials and Supplies | 1,980,721 | 1,803,217 | 177,504 |
| Contractual Services | 1,692,397 | 1,205,021 | 487,376 |
| Other Expenditures | 333,885 | 321,834 | 12,051 |
| Capital Outlay | 2,754,851 | 1,585,378 | 1,169,473 |
| Total Expenditures | <u>9,650,881</u> | <u>7,643,361</u> | <u>2,007,520</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (3,511,881) | (372,752) | 3,139,129 |
| Other Financing Sources (Uses): | | | |
| Transfers Out | (26,657) | 0 | 26,657 |
| Advances Out | 0 | (40,000) | (40,000) |
| Total Other Financing Sources (Uses) | <u>(26,657)</u> | <u>(40,000)</u> | <u>(13,343)</u> |
| Net Change in Fund Balance | (3,538,538) | (412,752) | 3,125,786 |
| Fund Balance at Beginning of Year | 3,189,975 | 3,189,975 | 0 |
| Prior Year Encumbrances | 810,252 | 810,252 | 0 |
| Fund Balance at End of Year | <u>\$ 461,689</u> | <u>\$ 3,587,475</u> | <u>\$ 3,125,786</u> |

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004**

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|-------------------|---|
| HUMAN SERVICES FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 6,856,733 | \$ 5,369,891 | \$ (1,486,842) |
| All Other Revenues | 0 | 977 | 977 |
| Total Revenues | <u>6,856,733</u> | <u>5,370,868</u> | <u>(1,485,865)</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Personal Services | 2,286,271 | 2,204,241 | 82,030 |
| Materials and Supplies | 111,972 | 87,204 | 24,768 |
| Contractual Services | 4,435,915 | 3,703,418 | 732,497 |
| Other Expenditures | 709,287 | 248,314 | 460,973 |
| Capital Outlay | 26,000 | 13,142 | 12,858 |
| Total Expenditures | <u>7,569,445</u> | <u>6,256,319</u> | <u>1,313,126</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (712,712) | (885,451) | (172,739) |
| Other Financing Sources (Uses): | | | |
| Transfers In | 0 | 292,478 | 292,478 |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>292,478</u> | <u>292,478</u> |
| Net Change in Fund Balance | (712,712) | (592,973) | 119,739 |
| Fund Balance at Beginning of Year | (426,856) | (426,856) | 0 |
| Prior Year Encumbrances | 1,210,400 | 1,210,400 | 0 |
| Fund Balance at End of Year | <u>\$ 70,832</u> | <u>\$ 190,571</u> | <u>\$ 119,739</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|-------------------|---|
| DOG AND KENNEL FUND | | | |
| Revenues: | | | |
| Charges for Services | \$ 322,000 | \$ 347,770 | \$ 25,770 |
| Fines and Forfeitures | 26,000 | 48,464 | 22,464 |
| All Other Revenues | 8,000 | 12,520 | 4,520 |
| Total Revenues | <u>356,000</u> | <u>408,754</u> | <u>52,754</u> |
| Expenditures: | | | |
| Health: | | | |
| Personal Services | 241,260 | 215,220 | 26,040 |
| Materials and Supplies | 43,268 | 37,359 | 5,909 |
| Contractual Services | 87,300 | 86,838 | 462 |
| Other Expenditures | 12,544 | 10,841 | 1,703 |
| Capital Outlay | 21,097 | 20,472 | 625 |
| Total Expenditures | <u>405,469</u> | <u>370,730</u> | <u>34,739</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (49,469) | 38,024 | 87,493 |
| Fund Balance at Beginning of Year | 121,461 | 121,461 | 0 |
| Prior Year Encumbrances | 2,547 | 2,547 | 0 |
| Fund Balance at End of Year | <u>\$ 74,539</u> | <u>\$ 162,032</u> | <u>\$ 87,493</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-----------------|-----------------|---|
| Revenues: | | | |
| All Other Revenues | \$ 7,500 | \$ 1,450 | \$ (6,050) |
| Total Revenues | <u>7,500</u> | <u>1,450</u> | <u>(6,050)</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Contractual Services | 250 | 0 | 250 |
| Capital Outlay | 2,235 | 735 | 1,500 |
| Total Expenditures | <u>2,485</u> | <u>735</u> | <u>1,750</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 5,015 | 715 | (4,300) |
| Fund Balance at Beginning of Year | 1,160 | 1,160 | 0 |
| Fund Balance at End of Year | <u>\$ 6,175</u> | <u>\$ 1,875</u> | <u>\$ (4,300)</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Legislative and Executive: | | | |
| Capital Outlay | 25,302 | 8,217 | 17,085 |
| Total Expenditures | <u>25,302</u> | <u>8,217</u> | <u>17,085</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (25,302) | (8,217) | 17,085 |
| Fund Balance at Beginning of Year | 25,302 | 25,302 | 0 |
| Fund Balance at End of Year | <u>\$ 0</u> | <u>\$ 17,085</u> | <u>\$ 17,085</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 413,554 | \$ 447,127 | \$ 33,573 |
| Total Revenues | <u>413,554</u> | <u>447,127</u> | <u>33,573</u> |
| Expenditures: | | | |
| Public Works: | | | |
| Capital Outlay | 487,248 | 325,885 | 161,363 |
| Total Expenditures | <u>487,248</u> | <u>325,885</u> | <u>161,363</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (73,694) | 121,242 | 194,936 |
| Fund Balance at Beginning of Year | 534,315 | 534,315 | 0 |
| Prior Year Encumbrances | 43,298 | 43,298 | 0 |
| Fund Balance at End of Year | <u>\$ 503,919</u> | <u>\$ 698,855</u> | <u>\$ 194,936</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 39,849 | \$ 43,899 | \$ 4,050 |
| Total Revenues | <u>39,849</u> | <u>43,899</u> | <u>4,050</u> |
| Expenditures: | | | |
| Health: | | | |
| Contractual Services | 46,890 | 46,890 | 0 |
| Total Expenditures | <u>46,890</u> | <u>46,890</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (7,041) | (2,991) | 4,050 |
| Fund Balance at Beginning of Year | 24,647 | 24,647 | 0 |
| Fund Balance at End of Year | <u>\$ 17,606</u> | <u>\$ 21,656</u> | <u>\$ 4,050</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| REAL ESTATE ASSESSMENT FUND | | | |
| Revenues: | | | |
| Charges for Services | \$ 1,506,000 | \$ 1,999,158 | \$ 493,158 |
| Licenses and Permits | 0 | 115 | 115 |
| Fines and Forfeitures | 0 | 200 | 200 |
| Total Revenues | <u>1,506,000</u> | <u>1,999,473</u> | <u>493,473</u> |
| Expenditures: | | | |
| Legislative and Executive: | | | |
| Personal Services | 572,020 | 482,591 | 89,429 |
| Materials and Supplies | 26,118 | 17,103 | 9,015 |
| Contractual Services | 1,765,090 | 992,234 | 772,856 |
| Other Expenditures | 3,038,545 | 13,324 | 3,025,221 |
| Capital Outlay | 30,000 | 5,274 | 24,726 |
| Total Expenditures | <u>5,431,773</u> | <u>1,510,526</u> | <u>3,921,247</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (3,925,773) | 488,947 | 4,414,720 |
| Fund Balance at Beginning of Year | 4,934,784 | 4,934,784 | 0 |
| Prior Year Encumbrances | 276,573 | 276,573 | 0 |
| Fund Balance at End of Year | <u>\$ 1,285,584</u> | <u>\$ 5,700,304</u> | <u>\$ 4,414,720</u> |

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|-------------------|---|
| CHILDREN'S SERVICES BOARD FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,613,161 | \$ 1,626,878 | \$ 13,717 |
| All Other Revenues | 146,554 | 155,901 | 9,347 |
| Total Revenues | <u>1,759,715</u> | <u>1,782,779</u> | <u>23,064</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Personal Services | 2,216,606 | 2,101,352 | 115,254 |
| Materials and Supplies | 54,740 | 45,295 | 9,445 |
| Contractual Services | 1,372,610 | 1,227,233 | 145,377 |
| Other Expenditures | 338,786 | 298,993 | 39,793 |
| Capital Outlay | 20,100 | 7,614 | 12,486 |
| Total Expenditures | <u>4,002,842</u> | <u>3,680,487</u> | <u>322,355</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (2,243,127) | (1,897,708) | 345,419 |
| Other Financing Sources (Uses): | | | |
| Transfers In | 1,854,000 | 1,854,000 | 0 |
| Total Other Financing Sources (Uses) | <u>1,854,000</u> | <u>1,854,000</u> | <u>0</u> |
| Net Change in Fund Balance | (389,127) | (43,708) | 345,419 |
| Fund Balance at Beginning of Year | 454,612 | 454,612 | 0 |
| Prior Year Encumbrances | 32,275 | 32,275 | 0 |
| Fund Balance at End of Year | <u>\$ 97,760</u> | <u>\$ 443,179</u> | <u>\$ 345,419</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 64,130 | \$ 58,786 | \$ (5,344) |
| Total Revenues | <u>64,130</u> | <u>58,786</u> | <u>(5,344)</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Personal Services | 103,105 | 102,813 | 292 |
| Materials and Supplies | 117 | 87 | 30 |
| Total Expenditures | <u>103,222</u> | <u>102,900</u> | <u>322</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (39,092) | (44,114) | (5,022) |
| Other Financing Sources (Uses): | | | |
| Transfers In | 33,658 | 38,977 | 5,319 |
| Total Other Financing Sources (Uses) | <u>33,658</u> | <u>38,977</u> | <u>5,319</u> |
| Net Change in Fund Balance | (5,434) | (5,137) | 297 |
| Fund Balance at Beginning of Year | 26,924 | 26,924 | 0 |
| Fund Balance at End of Year | <u>\$ 21,490</u> | <u>\$ 21,787</u> | <u>\$ 297</u> |

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004**

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|---|
| YOUTH SERVICES SUBSIDY FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,496,783 | \$ 1,647,390 | \$ 150,607 |
| Fines and Forfeitures | 0 | 331 | 331 |
| All Other Revenues | 75,381 | 124,777 | 49,396 |
| Total Revenues | <u>1,572,164</u> | <u>1,772,498</u> | <u>200,334</u> |
| Expenditures: | | | |
| Judicial: | | | |
| Personal Services | 1,404,370 | 1,303,843 | 100,527 |
| Materials and Supplies | 29,500 | 8,447 | 21,053 |
| Contractual Services | 170,586 | 124,655 | 45,931 |
| Other Expenditures | 6,000 | 3,373 | 2,627 |
| Capital Outlay | 18,415 | 12,408 | 6,007 |
| Total Judicial | <u>1,628,871</u> | <u>1,452,726</u> | <u>176,145</u> |
| Public Safety: | | | |
| Personal Services | 799,589 | 777,751 | 21,838 |
| Materials and Supplies | 18,361 | 5,611 | 12,750 |
| Contractual Services | 447,522 | 263,680 | 183,842 |
| Other Expenditures | 14,066 | 9,530 | 4,536 |
| Capital Outlay | 12,600 | 12,065 | 535 |
| Total Public Safety | <u>1,292,138</u> | <u>1,068,637</u> | <u>223,501</u> |
| Total Expenditures | <u>2,921,009</u> | <u>2,521,363</u> | <u>399,646</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,348,845) | (748,865) | 599,980 |
| Other Financing Sources (Uses): | | | |
| Transfers In | 751,270 | 751,270 | 0 |
| Advances In | 0 | 1,000 | 1,000 |
| Advances Out | 0 | (1,000) | (1,000) |
| Total Other Financing Sources (Uses) | <u>751,270</u> | <u>751,270</u> | <u>0</u> |
| Net Change in Fund Balance | (597,575) | 2,405 | 599,980 |
| Fund Balance at Beginning of Year | 1,542,805 | 1,542,805 | 0 |
| Prior Year Encumbrances | 43,818 | 43,818 | 0 |
| Fund Balance at End of Year | <u>\$ 989,048</u> | <u>\$ 1,589,028</u> | <u>\$ 599,980</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

DELINQUENT REAL ESTATE TAX AND ASSESSMENT FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 300,000 | \$ 362,185 | \$ 62,185 |
| All Other Revenues | 0 | 720 | 720 |
| Total Revenues | <u>300,000</u> | <u>362,905</u> | <u>62,905</u> |
| Expenditures: | | | |
| Legislative and Executive: | | | |
| Personal Services | 171,625 | 170,030 | 1,595 |
| Materials and Supplies | 4,999 | 282 | 4,717 |
| Contractual Services | 37,000 | 26,051 | 10,949 |
| Other Expenditures | 2,262 | 8 | 2,254 |
| Capital Outlay | 13,799 | 4,680 | 9,119 |
| Total Expenditures | <u>229,685</u> | <u>201,051</u> | <u>28,634</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 70,315 | 161,854 | 91,539 |
| Fund Balance at Beginning of Year | 781,137 | 781,137 | 0 |
| Fund Balance at End of Year | <u>\$ 851,452</u> | <u>\$ 942,991</u> | <u>\$ 91,539</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

CERTIFICATE OF TITLE ADMINISTRATION FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 725,000 | \$ 863,145 | \$ 138,145 |
| All Other Revenues | 11,276 | 9,192 | (2,084) |
| Total Revenues | <u>736,276</u> | <u>872,337</u> | <u>136,061</u> |
| Expenditures: | | | |
| Judicial: | | | |
| Personal Services | 722,306 | 665,457 | 56,849 |
| Materials and Supplies | 22,500 | 15,295 | 7,205 |
| Contractual Services | 56,470 | 52,800 | 3,670 |
| Other Expenditures | 142,689 | 141,904 | 785 |
| Capital Outlay | 60,857 | 57,303 | 3,554 |
| Total Expenditures | <u>1,004,822</u> | <u>932,759</u> | <u>72,063</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (268,546) | (60,422) | 208,124 |
| Other Financing Sources (Uses): | | | |
| Transfers Out | (67,111) | 0 | 67,111 |
| Total Other Financing Sources (Uses) | <u>(67,111)</u> | <u>0</u> | <u>67,111</u> |
| Net Change in Fund Balance | (335,657) | (60,422) | 275,235 |
| Fund Balance at Beginning of Year | 751,646 | 751,646 | 0 |
| Prior Year Encumbrances | 54,904 | 54,904 | 0 |
| Fund Balance at End of Year | <u>\$ 470,893</u> | <u>\$ 746,128</u> | <u>\$ 275,235</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

COUNTY COURT PROBATION DEPARTMENT FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 195,000 | \$ 228,879 | \$ 33,879 |
| Total Revenues | <u>195,000</u> | <u>228,879</u> | <u>33,879</u> |
| Expenditures: | | | |
| Judicial: | | | |
| Personal Services | 231,435 | 194,334 | 37,101 |
| Materials and Supplies | 7,500 | 3,103 | 4,397 |
| Other Expenditures | 7,941 | 6,783 | 1,158 |
| Capital Outlay | 500 | 0 | 500 |
| Total Expenditures | <u>247,376</u> | <u>204,220</u> | <u>43,156</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (52,376) | 24,659 | 77,035 |
| Fund Balance at Beginning of Year | 282,045 | 282,045 | 0 |
| Fund Balance at End of Year | <u>\$ 229,669</u> | <u>\$ 306,704</u> | <u>\$ 77,035</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 242,500 | \$ 242,500 | \$ 0 |
| Charges for Services | 839 | 839 | 0 |
| All Other Revenues | 2,659 | 2,659 | 0 |
| Total Revenues | <u>245,998</u> | <u>245,998</u> | <u>0</u> |
| Expenditures: | | | |
| Health: | | | |
| Personal Services | 142,745 | 136,513 | 6,232 |
| Materials and Supplies | 24,700 | 17,056 | 7,644 |
| Contractual Services | 109,768 | 87,627 | 22,141 |
| Other Expenditures | 290,577 | 213,895 | 76,682 |
| Capital Outlay | 4,700 | 567 | 4,133 |
| Total Expenditures | <u>572,490</u> | <u>455,658</u> | <u>116,832</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (326,492) | (209,660) | 116,832 |
| Fund Balance at Beginning of Year | 1,903,016 | 1,903,016 | 0 |
| Prior Year Encumbrances | 114,014 | 114,014 | 0 |
| Fund Balance at End of Year | <u>\$ 1,690,538</u> | <u>\$ 1,807,370</u> | <u>\$ 116,832</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| WORKFORCE INVESTMENT ACT FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,411,423 | \$ 1,080,155 | \$ (331,268) |
| Investment Earnings | 0 | 195 | 195 |
| All Other Revenues | 0 | 125,684 | 125,684 |
| Total Revenues | <u>1,411,423</u> | <u>1,206,034</u> | <u>(205,389)</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Personal Services | 343,546 | 313,062 | 30,484 |
| Materials and Supplies | 10,000 | 6,685 | 3,315 |
| Contractual Services | 829,026 | 734,130 | 94,896 |
| Other Expenditures | 352,062 | 347,538 | 4,524 |
| Capital Outlay | 15,911 | 8,718 | 7,193 |
| Total Expenditures | <u>1,550,545</u> | <u>1,410,133</u> | <u>140,412</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (139,122) | (204,099) | (64,977) |
| Fund Balance at Beginning of Year | 207,886 | 207,886 | 0 |
| Prior Year Encumbrances | 135,419 | 135,419 | 0 |
| Fund Balance at End of Year | <u>\$ 204,183</u> | <u>\$ 139,206</u> | <u>\$ (64,977)</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|--------------|-----------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 547 | \$ 547 | \$ 0 |
| Total Revenues | <u>547</u> | <u>547</u> | <u>0</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Materials and Supplies | 1,000 | 246 | 754 |
| Contractual Services | 2,750 | 0 | 2,750 |
| Other Expenditures | 1,127 | 428 | 699 |
| Total Expenditures | <u>4,877</u> | <u>674</u> | <u>4,203</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (4,330) | (127) | 4,203 |
| Fund Balance at Beginning of Year | 4,330 | 4,330 | 0 |
| Fund Balance at End of Year | <u>\$ 0</u> | <u>\$ 4,203</u> | <u>\$ 4,203</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|--------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 50,492 | \$ 30,806 | \$ (19,686) |
| Total Revenues | <u>50,492</u> | <u>30,806</u> | <u>(19,686)</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Other Expenditures | <u>50,492</u> | <u>50,492</u> | <u>0</u> |
| Total Expenditures | <u>50,492</u> | <u>50,492</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 0 | (19,686) | (19,686) |
| Fund Balance at Beginning of Year | (50,492) | (50,492) | 0 |
| Prior Year Encumbrances | <u>50,492</u> | <u>50,492</u> | <u>0</u> |
| Fund Balance at End of Year | <u>\$ 0</u> | <u>\$ (19,686)</u> | <u>\$ (19,686)</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|-------------------|---|
| CHILD SUPPORT ENFORCEMENT FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,705,372 | \$ 1,816,265 | \$ 110,893 |
| Charges for Services | 508,035 | 560,195 | 52,160 |
| All Other Revenues | 39,002 | 39,666 | 664 |
| Total Revenues | <u>2,252,409</u> | <u>2,416,126</u> | <u>163,717</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Personal Services | 2,334,500 | 2,303,969 | 30,531 |
| Materials and Supplies | 54,400 | 49,823 | 4,577 |
| Contractual Services | 274,099 | 267,617 | 6,482 |
| Other Expenditures | 86,395 | 80,516 | 5,879 |
| Capital Outlay | 12,800 | 11,821 | 979 |
| Total Expenditures | <u>2,762,194</u> | <u>2,713,746</u> | <u>48,448</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (509,785) | (297,620) | 212,165 |
| Fund Balance at Beginning of Year | 557,995 | 557,995 | 0 |
| Prior Year Encumbrances | 37,224 | 37,224 | 0 |
| Fund Balance at End of Year | <u>\$ 85,434</u> | <u>\$ 297,599</u> | <u>\$ 212,165</u> |

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|---------------------|---|
| EMERGENCY MANAGEMENT FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,030,635 | \$ 499,232 | \$ (531,403) |
| All Other Revenues | 0 | 1,987 | 1,987 |
| Total Revenues | <u>1,030,635</u> | <u>501,219</u> | <u>(529,416)</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Personal Services | 96,011 | 88,671 | 7,340 |
| Materials and Supplies | 13,766 | 12,225 | 1,541 |
| Contractual Services | 13,450 | 13,198 | 252 |
| Other Expenditures | 3,304 | 2,768 | 536 |
| Capital Outlay | 914,236 | 694,071 | 220,165 |
| Total Expenditures | <u>1,040,767</u> | <u>810,933</u> | <u>229,834</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (10,132) | (309,714) | (299,582) |
| Other Financing Sources (Uses): | | | |
| Transfers In | 48,167 | 43,973 | (4,194) |
| Total Other Financing Sources (Uses) | <u>48,167</u> | <u>43,973</u> | <u>(4,194)</u> |
| Net Change in Fund Balance | 38,035 | (265,741) | (303,776) |
| Fund Balance at Beginning of Year | 34,614 | 34,614 | 0 |
| Prior Year Encumbrances | 10,000 | 10,000 | 0 |
| Fund Balance at End of Year | <u>\$ 82,649</u> | <u>\$ (221,127)</u> | <u>\$ (303,776)</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | | | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| | <u>Final Budget</u> | <u>Actual</u> | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,320,700 | \$ 619,389 | \$ (701,311) |
| Charges for Services | 20,993 | 31,490 | 10,497 |
| All Other Revenues | 25,000 | 37,687 | 12,687 |
| Total Revenues | <u>1,366,693</u> | <u>688,566</u> | <u>(678,127)</u> |
| Expenditures: | | | |
| Community and Economic Development: | | | |
| Personal Services | 116,036 | 115,954 | 82 |
| Materials and Supplies | 22,493 | 21,526 | 967 |
| Contractual Services | 68,006 | 62,729 | 5,277 |
| Other Expenditures | 6,458 | 5,146 | 1,312 |
| Capital Outlay | 1,294,450 | 760,682 | 533,768 |
| Total Expenditures | <u>1,507,443</u> | <u>966,037</u> | <u>541,406</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (140,750) | (277,471) | (136,721) |
| Fund Balance at Beginning of Year | (5,114) | (5,114) | 0 |
| Prior Year Encumbrances | 148,161 | 148,161 | 0 |
| Fund Balance at End of Year | <u>\$ 2,297</u> | <u>\$ (134,424)</u> | <u>\$ (136,721)</u> |

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| SHERIFF GRANTS FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 124,063 | \$ 78,260 | \$ (45,803) |
| Charges for Services | 39,398 | 43,992 | 4,594 |
| All Other Revenues | 34,982 | 35,981 | 999 |
| Total Revenues | <u>198,443</u> | <u>158,233</u> | <u>(40,210)</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Personal Services | 121,073 | 70,925 | 50,148 |
| Contractual Services | 44,118 | 29,184 | 14,934 |
| Other Expenditures | 7,000 | 4,834 | 2,166 |
| Capital Outlay | 43,003 | 35,508 | 7,495 |
| Total Expenditures | <u>215,194</u> | <u>140,451</u> | <u>74,743</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (16,751) | 17,782 | 34,533 |
| Other Financing Sources (Uses): | | | |
| Advances In | 0 | 58,000 | 58,000 |
| Advances Out | (48,000) | (81,000) | (33,000) |
| Total Other Financing Sources (Uses) | <u>(48,000)</u> | <u>(23,000)</u> | <u>25,000</u> |
| Net Change in Fund Balance | (64,751) | (5,218) | 59,533 |
| Fund Balance at Beginning of Year | 156,657 | 156,657 | 0 |
| Prior Year Encumbrances | 2,126 | 2,126 | 0 |
| Fund Balance at End of Year | <u>\$ 94,032</u> | <u>\$ 153,565</u> | <u>\$ 59,533</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 14,000 | \$ 16,230 | \$ 2,230 |
| Total Revenues | <u>14,000</u> | <u>16,230</u> | <u>2,230</u> |
| Expenditures: | | | |
| Judicial: | | | |
| Contractual Services | 15,000 | 14,058 | 942 |
| Total Expenditures | <u>15,000</u> | <u>14,058</u> | <u>942</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,000) | 2,172 | 3,172 |
| Fund Balance at Beginning of Year | 66,955 | 66,955 | 0 |
| Fund Balance at End of Year | <u>\$ 65,955</u> | <u>\$ 69,127</u> | <u>\$ 3,172</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

INDIGENT DRIVER FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Fines and Forfeitures | \$ 16,755 | \$ 21,250 | \$ 4,495 |
| Total Revenues | <u>16,755</u> | <u>21,250</u> | <u>4,495</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Contractual Services | 18,000 | 15,520 | 2,480 |
| Total Expenditures | <u>18,000</u> | <u>15,520</u> | <u>2,480</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,245) | 5,730 | 6,975 |
| Fund Balance at Beginning of Year | 36,289 | 36,289 | 0 |
| Fund Balance at End of Year | <u>\$ 35,044</u> | <u>\$ 42,019</u> | <u>\$ 6,975</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Fines and Forfeitures | \$ 36,976 | \$ 40,070 | \$ 3,094 |
| Total Revenues | <u>36,976</u> | <u>40,070</u> | <u>3,094</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Other Expenditures | 45,131 | 45,131 | 0 |
| Total Expenditures | <u>45,131</u> | <u>45,131</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (8,155) | (5,061) | 3,094 |
| Fund Balance at Beginning of Year | 67,880 | 67,880 | 0 |
| Fund Balance at End of Year | <u>\$ 59,725</u> | <u>\$ 62,819</u> | <u>\$ 3,094</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Investment Earnings | \$ 0 | \$ 87 | \$ 87 |
| Total Revenues | <u>0</u> | <u>87</u> | <u>87</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Other Expenditures | 50,000 | 0 | 50,000 |
| Total Expenditures | <u>50,000</u> | <u>0</u> | <u>50,000</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (50,000) | 87 | 50,087 |
| Fund Balance at Beginning of Year | 62,985 | 62,985 | 0 |
| Fund Balance at End of Year | <u>\$ 12,985</u> | <u>\$ 63,072</u> | <u>\$ 50,087</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 179,324 | \$ 207,131 | \$ 27,807 |
| Total Revenues | <u>179,324</u> | <u>207,131</u> | <u>27,807</u> |
| Expenditures: | | | |
| Judicial: | | | |
| Contractual Services | 67,054 | 35,662 | 31,392 |
| Capital Outlay | 348,001 | 164,743 | 183,258 |
| Total Expenditures | <u>415,055</u> | <u>200,405</u> | <u>214,650</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (235,731) | 6,726 | 242,457 |
| Fund Balance at Beginning of Year | 863,005 | 863,005 | 0 |
| Prior Year Encumbrances | 93,753 | 93,753 | 0 |
| Fund Balance at End of Year | <u>\$ 721,027</u> | <u>\$ 963,484</u> | <u>\$ 242,457</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

COUNTY COURT SPECIAL PROJECTS FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 78,000 | \$ 154,563 | \$ 76,563 |
| All Other Revenues | 0 | 6,441 | 6,441 |
| Total Revenues | <u>78,000</u> | <u>161,004</u> | <u>83,004</u> |
| Expenditures: | | | |
| Judicial: | | | |
| Personal Services | 72,781 | 19,332 | 53,449 |
| Contractual Services | 12,000 | 11,093 | 907 |
| Capital Outlay | 10,605 | 7,325 | 3,280 |
| Total Expenditures | <u>95,386</u> | <u>37,750</u> | <u>57,636</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (17,386) | 123,254 | 140,640 |
| Fund Balance at Beginning of Year | 140,789 | 140,789 | 0 |
| Prior Year Encumbrances | 3,605 | 3,605 | 0 |
| Fund Balance at End of Year | <u>\$ 127,008</u> | <u>\$ 267,648</u> | <u>\$ 140,640</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | TASC GRANT FUND | | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------|---|
| | <u>Final Budget</u> | <u>Actual</u> | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 221,254 | \$ 221,254 | \$ 0 |
| All Other Revenues | 0 | 110 | 110 |
| Total Revenues | <u>221,254</u> | <u>221,364</u> | <u>110</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Personal Services | 175,927 | 175,913 | 14 |
| Materials and Supplies | 19,856 | 19,119 | 737 |
| Contractual Services | 34,112 | 33,387 | 725 |
| Other Expenditures | 5,282 | 4,598 | 684 |
| Capital Outlay | 6,032 | 6,032 | 0 |
| Total Expenditures | <u>241,209</u> | <u>239,049</u> | <u>2,160</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (19,955) | (17,685) | 2,270 |
| Other Financing Sources (Uses): | | | |
| Advances In | 0 | 20,000 | 20,000 |
| Advances Out | 0 | (20,000) | (20,000) |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | (19,955) | (17,685) | 2,270 |
| Fund Balance at Beginning of Year | 16,835 | 16,835 | 0 |
| Prior Year Encumbrances | 3,122 | 3,122 | 0 |
| Fund Balance at End of Year | <u>\$ 2</u> | <u>\$ 2,272</u> | <u>\$ 2,270</u> |

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004*****HAZARDOUS MATERIALS EMERGENCY FUND**

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 7,732 | \$ 7,732 | \$ 0 |
| Total Revenues | <u>7,732</u> | <u>7,732</u> | <u>0</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Personal Services | 72,510 | 72,396 | 114 |
| Materials and Supplies | 8,500 | 7,717 | 783 |
| Contractual Services | 13,946 | 12,929 | 1,017 |
| Other Expenditures | 1,279 | 538 | 741 |
| Capital Outlay | 14,300 | 13,706 | 594 |
| Total Expenditures | <u>110,535</u> | <u>107,286</u> | <u>3,249</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (102,803) | (99,554) | 3,249 |
| Other Financing Sources (Uses): | | | |
| Transfers In | 84,453 | 84,453 | 0 |
| Total Other Financing Sources (Uses) | <u>84,453</u> | <u>84,453</u> | <u>0</u> |
| Net Change in Fund Balance | (18,350) | (15,101) | 3,249 |
| Fund Balance at Beginning of Year | 44,726 | 44,726 | 0 |
| Fund Balance at End of Year | <u>\$ 26,376</u> | <u>\$ 29,625</u> | <u>\$ 3,249</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Fines and Forfeitures | \$ 2,200 | \$ 6,222 | \$ 4,022 |
| Total Revenues | <u>2,200</u> | <u>6,222</u> | <u>4,022</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Capital Outlay | 18,000 | 14,760 | 3,240 |
| Total Expenditures | <u>18,000</u> | <u>14,760</u> | <u>3,240</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (15,800) | (8,538) | 7,262 |
| Fund Balance at Beginning of Year | 29,464 | 29,464 | 0 |
| Fund Balance at End of Year | <u>\$ 13,664</u> | <u>\$ 20,926</u> | <u>\$ 7,262</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| All Other Revenues | \$ 15,767 | \$ 20,246 | \$ 4,479 |
| Total Revenues | <u>15,767</u> | <u>20,246</u> | <u>4,479</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Other Expenditures | 90,195 | 67,900 | 22,295 |
| Total Expenditures | <u>90,195</u> | <u>67,900</u> | <u>22,295</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (74,428) | (47,654) | 26,774 |
| Fund Balance at Beginning of Year | 96,099 | 96,099 | 0 |
| Fund Balance at End of Year | <u>\$ 21,671</u> | <u>\$ 48,445</u> | <u>\$ 26,774</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 744,620 | \$ 744,620 | \$ 0 |
| All Other Revenues | <u>23,620</u> | <u>23,620</u> | <u>0</u> |
| Total Revenues | <u>768,240</u> | <u>768,240</u> | <u>0</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Materials and Supplies | 104,148 | 104,148 | 0 |
| Contractual Services | 1,002,998 | 1,002,998 | 0 |
| Other Expenditures | 7,164 | 878 | 6,286 |
| Capital Outlay | <u>146,041</u> | <u>109,948</u> | <u>36,093</u> |
| Total Expenditures | <u>1,260,351</u> | <u>1,217,972</u> | <u>42,379</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (492,111) | (449,732) | 42,379 |
| Other Financing Sources (Uses): | | | |
| Transfers In | <u>401,281</u> | <u>401,281</u> | <u>0</u> |
| Total Other Financing Sources (Uses) | <u>401,281</u> | <u>401,281</u> | <u>0</u> |
| Net Change in Fund Balance | (90,830) | (48,451) | 42,379 |
| Fund Balance at Beginning of Year | 45,583 | 45,583 | 0 |
| Prior Year Encumbrances | 57,530 | 57,530 | 0 |
| Fund Balance at End of Year | <u>\$ 12,283</u> | <u>\$ 54,662</u> | <u>\$ 42,379</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|--------------|----------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Debt Service: | | | |
| Principal Retirement | 40,000 | 40,000 | 0 |
| Interest and Fiscal Charges | 16,501 | 16,500 | 1 |
| Total Expenditures | 56,501 | 56,500 | 1 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (56,501) | (56,500) | 1 |
| Other Financing Sources (Uses): | | | |
| Transfers In | 56,501 | 56,500 | (1) |
| Total Other Financing Sources (Uses) | 56,501 | 56,500 | (1) |
| Net Change in Fund Balance | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 |
| Fund Balance at End of Year | \$ 0 | \$ 0 | \$ 0 |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|----------------|---|
| Revenues: | | | |
| Total Revenues | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Expenditures: | | | |
| Debt Service: | | | |
| Principal Retirement | 70,000 | 70,000 | 0 |
| Interest and Fiscal Charges | 45,886 | 45,885 | 1 |
| Total Expenditures | <u>115,886</u> | <u>115,885</u> | <u>1</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (115,886) | (115,885) | 1 |
| Other Financing Sources (Uses): | | | |
| Transfers In | 115,886 | 115,885 | (1) |
| Total Other Financing Sources (Uses) | <u>115,886</u> | <u>115,885</u> | <u>(1)</u> |
| Net Change in Fund Balance | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 |
| Fund Balance at End of Year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2004***

| | TAX INCREMENT FINANCING FUND | | Variance with Final Budget Positive (Negative) |
|--|------------------------------|-------------------|---|
| | <u>Final Budget</u> | <u>Actual</u> | |
| Revenues: | | | |
| Taxes | \$ 50,000 | \$ 84,069 | \$ 34,069 |
| Intergovernmental Revenues | 500,000 | 756,621 | 256,621 |
| Total Revenues | <u>550,000</u> | <u>840,690</u> | <u>290,690</u> |
| Expenditures: | | | |
| Debt Service: | | | |
| Principal Retirement | 250,000 | 250,000 | 0 |
| Interest and Fiscal Charges | 297,521 | 297,423 | 98 |
| Total Expenditures | <u>547,521</u> | <u>547,423</u> | <u>98</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 2,479 | 293,267 | 290,788 |
| Fund Balance at Beginning of Year | 683,757 | 683,757 | 0 |
| Fund Balance at End of Year | <u>\$ 686,236</u> | <u>\$ 977,024</u> | <u>\$ 290,788</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------|---------------|---|
| Revenues: | | | |
| All Other Revenues | \$ 50,744 | \$ 50,744 | \$ 0 |
| Total Revenues | <u>50,744</u> | <u>50,744</u> | <u>0</u> |
| Expenditures: | | | |
| Debt Service: | | | |
| Principal Retirement | 50,744 | 50,744 | 0 |
| Total Expenditures | <u>50,744</u> | <u>50,744</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 |
| Fund Balance at End of Year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | <u>\$ 5,446,409</u> | <u>\$ 2,931,826</u> | <u>\$ (2,514,583)</u> |
| Total Revenues | <u>5,446,409</u> | <u>2,931,826</u> | <u>(2,514,583)</u> |
| Expenditures: | | | |
| Capital Outlay | <u>7,217,995</u> | <u>6,387,040</u> | <u>830,955</u> |
| Total Expenditures | <u>7,217,995</u> | <u>6,387,040</u> | <u>830,955</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,771,586) | (3,455,214) | (1,683,628) |
| Other Financing Sources (Uses): | | | |
| Advances In | <u>0</u> | <u>40,000</u> | <u>40,000</u> |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>40,000</u> | <u>40,000</u> |
| Net Change in Fund Balance | (1,771,586) | (3,415,214) | (1,643,628) |
| Fund Balance at Beginning of Year | 1,045,162 | 1,045,162 | 0 |
| Prior Year Encumbrances | <u>1,554,786</u> | <u>1,554,786</u> | <u>0</u> |
| Fund Balance at End of Year | <u>\$ 828,362</u> | <u>\$ (815,266)</u> | <u>\$ (1,643,628)</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-----------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,998,200 | \$ 0 | \$ (1,998,200) |
| Special Assessments | 50,000 | 63,750 | 13,750 |
| All Other Revenues | 300,000 | 239,379 | (60,621) |
| Total Revenues | <u>2,348,200</u> | <u>303,129</u> | <u>(2,045,071)</u> |
| Expenditures: | | | |
| Capital Outlay | 2,633,138 | 2,226,655 | 406,483 |
| Total Expenditures | <u>2,633,138</u> | <u>2,226,655</u> | <u>406,483</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (284,938) | (1,923,526) | (1,638,588) |
| Other Financing Sources (Uses): | | | |
| Special Assessment Bonds Issued | 125,000 | 114,550 | (10,450) |
| Proceeds from General Obligation Notes | 600,000 | 0 | (600,000) |
| Advances In | 0 | 81,794 | 81,794 |
| Advances Out | (535,158) | (566,953) | (31,795) |
| Total Other Financing Sources (Uses) | <u>189,842</u> | <u>(370,609)</u> | <u>(560,451)</u> |
| Net Change in Fund Balance | (95,096) | (2,294,135) | (2,199,039) |
| Fund Balance at Beginning of Year | 179,424 | 179,424 | 0 |
| Prior Year Encumbrances | 142,438 | 142,438 | 0 |
| Fund Balance at End of Year | <u>\$ 226,766</u> | <u>\$ (1,972,273)</u> | <u>\$ (2,199,039)</u> |

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| SEWER EXTENSION PROJECTS FUND | | | |
| Revenues: | | | |
| Intergovernmental Revenues | \$ 107,591 | \$ 74,974 | \$ (32,617) |
| Special Assessments | 15,600 | 53,200 | 37,600 |
| All Other Revenues | 100,000 | 43,905 | (56,095) |
| Total Revenues | <u>223,191</u> | <u>172,079</u> | <u>(51,112)</u> |
| Expenditures: | | | |
| Capital Outlay | 228,582 | 227,099 | 1,483 |
| Total Expenditures | <u>228,582</u> | <u>227,099</u> | <u>1,483</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (5,391) | (55,020) | (49,629) |
| Other Financing Sources (Uses): | | | |
| Special Assessment Bonds Issued | 104,000 | 99,400 | (4,600) |
| General Obligation Notes Issued | 50,000 | 0 | (50,000) |
| Advances In | 0 | 175,000 | 175,000 |
| Advances Out | (137,000) | (227,000) | (90,000) |
| Total Other Financing Sources (Uses) | <u>17,000</u> | <u>47,400</u> | <u>30,400</u> |
| Net Change in Fund Balance | 11,609 | (7,620) | (19,229) |
| Fund Balance at Beginning of Year | (61,646) | (61,646) | 0 |
| Prior Year Encumbrances | 103,096 | 103,096 | 0 |
| Fund Balance at End of Year | <u>\$ 53,059</u> | <u>\$ 33,830</u> | <u>\$ (19,229)</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|---|
| Revenues: | | | |
| All Other Revenues | \$ 132,000 | \$ 132,889 | \$ 889 |
| Total Revenues | <u>132,000</u> | <u>132,889</u> | <u>889</u> |
| Expenditures: | | | |
| Capital Outlay | 2,845,096 | 2,641,320 | 203,776 |
| Total Expenditures | <u>2,845,096</u> | <u>2,641,320</u> | <u>203,776</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (2,713,096) | (2,508,431) | 204,665 |
| Other Financing Sources (Uses): | | | |
| Transfers In | 611,350 | 2,314,350 | 1,703,000 |
| Total Other Financing Sources (Uses) | <u>611,350</u> | <u>2,314,350</u> | <u>1,703,000</u> |
| Net Change in Fund Balance | (2,101,746) | (194,081) | 1,907,665 |
| Fund Balance at Beginning of Year | 1,288,678 | 1,288,678 | 0 |
| Prior Year Encumbrances | 936,721 | 936,721 | 0 |
| Fund Balance at End of Year | <u>\$ 123,653</u> | <u>\$ 2,031,318</u> | <u>\$ 1,907,665</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004***

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------|---|
| Revenues: | | | |
| Total Revenues | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Expenditures: | | | |
| Total Expenditures | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 1,948 | 1,948 | 0 |
| Prior Year Encumbrances | 262 | 262 | 0 |
| Fund Balance at End of Year | <u>\$ 2,210</u> | <u>\$ 2,210</u> | <u>\$ 0</u> |

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Permanent Fund
For the Year Ended December 31, 2004***

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Investment Earnings | \$ 0 | \$ 55 | \$ 55 |
| Total Revenues | <u>0</u> | <u>55</u> | <u>55</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Other Expenditures | 18,902 | 18,902 | 0 |
| Total Expenditures | <u>18,902</u> | <u>18,902</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (18,902) | (18,847) | 55 |
| Fund Balance at Beginning of Year | 21,511 | 21,511 | 0 |
| Prior Year Encumbrances | 18,902 | 18,902 | 0 |
| Fund Balance at End of Year | <u>\$ 21,511</u> | <u>\$ 21,566</u> | <u>\$ 55</u> |

Nonmajor Business Type Funds

Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Vehicle Maintenance Fund

To account for vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Insurance Fund

To account for claims and administration of the health insurance program for covered County employees and eligible dependents. County departments are billed according to the employee's family or marital status.

Gasoline Fund

To account for the centralized purchase of gas and corresponding charge backs to departments and other government units based on use.

WARREN COUNTY, OHIO**Combining Statement of Net Assets
Nonmajor Internal Service Funds
December 31, 2004**

| | Vehicle Maintenance | Health Insurance | Gasoline | Total |
|------------------------------------|------------------------|---------------------|------------------|---------------------|
| Assets: | | | | |
| <i>Current Assets:</i> | | | | |
| Cash and Cash Equivalents | \$ 311,047 | \$ 770,254 | \$ 28,450 | \$ 1,109,751 |
| Receivables: | | | | |
| Accounts | 137 | 7,336 | 638 | 8,111 |
| Intergovernmental | 7,331 | 0 | 12,032 | 19,363 |
| Due from Other Funds | 12,891 | 0 | 33,810 | 46,701 |
| Inventory of Supplies at Cost | 0 | 0 | 10,240 | 10,240 |
| <i>Total Current Assets</i> | <u>331,406</u> | <u>777,590</u> | <u>85,170</u> | <u>1,194,166</u> |
| Total Assets | <u>331,406</u> | <u>777,590</u> | <u>85,170</u> | <u>1,194,166</u> |
| Liabilities: | | | | |
| <i>Current Liabilities:</i> | | | | |
| Accounts Payable | 11,032 | 10,935 | 14,895 | 36,862 |
| Accrued Wages and Benefits Payable | 0 | 693 | 0 | 693 |
| Intergovernmental Payable | 0 | 104 | 0 | 104 |
| Claims Payable | 0 | 1,249,459 | 0 | 1,249,459 |
| Due to Other Funds | 0 | 7,312 | 0 | 7,312 |
| <i>Total Current Liabilities</i> | <u>11,032</u> | <u>1,268,503</u> | <u>14,895</u> | <u>1,294,430</u> |
| <i>Long Term Liabilities:</i> | | | | |
| Compensated Absences Payable | 0 | 3,759 | 0 | 3,759 |
| <i>Total Long Term Liabilities</i> | <u>0</u> | <u>3,759</u> | <u>0</u> | <u>3,759</u> |
| Total Liabilities | <u>11,032</u> | <u>1,272,262</u> | <u>14,895</u> | <u>1,298,189</u> |
| Net Assets: | | | | |
| Unrestricted | 320,374 | (494,672) | 70,275 | (104,023) |
| Total Net Assets | <u>\$ 320,374</u> | <u>\$ (494,672)</u> | <u>\$ 70,275</u> | <u>\$ (104,023)</u> |

WARREN COUNTY, OHIO

**Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Nonmajor Internal Service Funds
For the Year Ended December 31, 2004**

| | Vehicle Maintenance | Health Insurance | Gasoline | Total |
|---------------------------------|------------------------|---------------------|------------------|---------------------|
| Operating Revenues: | | | | |
| Charges for Service | \$ 292,984 | \$ 7,748,405 | \$ 445,810 | \$ 8,487,199 |
| Other Operating Revenue | 47 | 0 | 0 | 47 |
| Total Operating Revenues | <u>293,031</u> | <u>7,748,405</u> | <u>445,810</u> | <u>8,487,246</u> |
| Operating Expenses: | | | | |
| Personal Services | 0 | 52,692 | 0 | 52,692 |
| Contractual Services | 244,346 | 1,059,977 | 0 | 1,304,323 |
| Materials and Supplies | 3,982 | 996 | 436,930 | 441,908 |
| Health Insurance Claims | 0 | 6,849,115 | 0 | 6,849,115 |
| Other Operating Expenses | 0 | 50 | 0 | 50 |
| Total Operating Expenses | <u>248,328</u> | <u>7,962,830</u> | <u>436,930</u> | <u>8,648,088</u> |
| Operating Income (Loss) | 44,703 | (214,425) | 8,880 | (160,842) |
| Net Assets Beginning of Year | <u>275,671</u> | <u>(280,247)</u> | <u>61,395</u> | <u>56,819</u> |
| Net Assets End of Year | <u>\$ 320,374</u> | <u>\$ (494,672)</u> | <u>\$ 70,275</u> | <u>\$ (104,023)</u> |

WARREN COUNTY, OHIO**Combining Statement of Cash Flows
Nonmajor Internal Service Funds
For the Year Ended December 31, 2004**

| | Vehicle Maintenance Fund | Health Insurance Fund | Gasoline Fund | Totals |
|---|--------------------------------|-----------------------------|------------------|-------------|
| <u>Cash Flows from Operating Activities:</u> | | | | |
| Cash Received from Customers | \$300,033 | \$7,790,946 | \$440,793 | \$8,531,772 |
| Cash Payments for Goods and Services | (246,104) | (7,736,454) | (434,105) | (8,416,663) |
| Cash Payments to Employees | 0 | (53,360) | 0 | (53,360) |
| Net Cash Provided by Operating Activities | 53,929 | 1,132 | 6,688 | 61,749 |
| Net Increase in Cash and Cash Equivalents | 53,929 | 1,132 | 6,688 | 61,749 |
| Cash and Cash Equivalents at Beginning of Year | 257,118 | 769,122 | 21,762 | 1,048,002 |
| Cash and Cash Equivalents at End of Year | \$311,047 | \$770,254 | \$28,450 | \$1,109,751 |
| <u>Reconciliation of Operating Income (Loss) to Net Cash</u> | | | | |
| <u>Provided by Operating Activities:</u> | | | | |
| Operating Income (Loss) | \$44,703 | (\$214,425) | \$8,880 | (\$160,842) |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities: | | | | |
| Changes in Assets and Liabilities: | | | | |
| (Increase) Decrease in Accounts Receivable | 159 | 150 | (229) | 80 |
| (Increase) Decrease in Due from Other Funds | 7,517 | 0 | (1,859) | 5,658 |
| Increase in Intergovernmental Receivables | (674) | 0 | (2,929) | (3,603) |
| Decrease in Inventory | 0 | 0 | 2,270 | 2,270 |
| Increase in Accounts Payable | 2,224 | 4,360 | 555 | 7,139 |
| Decrease in Accrued Wages and Benefits | 0 | (1,078) | 0 | (1,078) |
| Increase in Due to Other Funds | 0 | 7,102 | 0 | 7,102 |
| Decrease in Intergovernmental Payables | 0 | (161) | 0 | (161) |
| Increase in Claims Payable | 0 | 204,613 | 0 | 204,613 |
| Increase in Compensated Absences | 0 | 571 | 0 | 571 |
| Total Adjustments | 9,226 | 215,557 | (2,192) | 222,591 |
| Net Cash Provided by Operating Activities | \$53,929 | \$1,132 | \$6,688 | \$61,749 |

Fiduciary Funds

The Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds

Employees Retirement Fund

To account for the accumulation of the employer's share of contributions until remitted to State OPERS.

Townships, Corporations, Schools, Special Districts, Libraries Fund

To maintain and account for distributions of various revenue sources to subdivisions within the County.

Undivided Water and Sewer Revenue Fund

To account for the undivided water and sewer billing deposits to be distributed to the Water and Sewer Funds.

Payroll Fund

To maintain and account for the accumulation of payroll withholdings until payment is remitted to third parties.

Undivided General Tax, Tangible Personal Tax, County Lodging Tax, Advance Estate Tax Fund

These various and separate funds maintain and account for the accumulation and disbursement of taxes for real property, intangible property, estate tax and hotel lodging tax.

Local Government Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies.

Gasoline Tax Fund

To maintain and account for the accumulation and disbursement of gasoline tax collections.

Local Government Revenue Assistance Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies. This fund is separate from the Local Government Fund due to the formula of distribution at the State level.

Motor Vehicle License Fund

To maintain and account for the accumulation and disbursement of automobile license and registration fee collection.

(Continued)

Agency Funds

Trailer Tax Fund

To maintain and account for the accumulation and disbursement of mobile home tax collections.

Undivided Interest Fund

To maintain and account for the accumulation and disbursement of the County's investment earnings.

Non-Entity Holdings Fund

To account for funds held for various separate agencies, boards and commissions where the County serves as fiscal agent only.

Clerk of Courts, Common Pleas Court-Probate Court, Child Support Enforcement Agency, County Court, Juvenile Court, Prosecuting Attorney, Sheriff and Engineer Fund

These various and separate funds maintain and account for court fees, alimony, child support, restitution, boarding home fees, donations, funds held in escrow and other similar resources and uses. These funds are held in segregated cash accounts outside of the County treasury.

Other Agency Funds

To maintain and account for resources and uses for taxes, escrowed monies, licenses, estates and similar revenue sources. The following funds represent the less significant agency funds of the County.

| | |
|--|------------------------------------|
| Undivided Trailer Tax | Massie Wayne Capacity Fees |
| Cigarette Tax | Non-Participant Rotary |
| Real Estate Advance | Forfeited Land |
| Law Library | Housing Trust Authority |
| Life Insurance | Undivided Auction Proceeds |
| State (Escheated Estates) | Recorder's Escrow Rotary |
| Miami Conservancy District | Water Department |
| Ohio Elections Commission | Mary Haven |
| Undivided Public Utility Deregulation | Building Inspection |
| Tactical Response Unit | Tax Maps |
| Escrow Rotary | Recorder |
| Undivided Income Tax – Real Property | Board of Elections |
| Notary Public | Records Center |
| Zoning Board | Warren County Board of MRDD |
| Drug Task Force | Treasurer |
| Refundable Deposits | Real Estate |
| Court Ordered Sheriff Sales | |

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|---|---------------------------------|--------------|----------------|---------------------------------|
| <u>Employees Retirement</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$231,543 | \$6,465,694 | (\$6,227,354) | \$469,883 |
| Total Assets | \$231,543 | \$6,465,694 | (\$6,227,354) | \$469,883 |
| Liabilities | | | | |
| Payroll Withholding | \$231,543 | \$6,465,694 | (\$6,227,354) | \$469,883 |
| Total Liabilities | \$231,543 | \$6,465,694 | (\$6,227,354) | \$469,883 |
| <u>Townships</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$3,832 | \$28,023,911 | (\$28,027,743) | \$0 |
| Total Assets | \$3,832 | \$28,023,911 | (\$28,027,743) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$3,832 | \$28,023,911 | (\$28,027,743) | \$0 |
| Total Liabilities | \$3,832 | \$28,023,911 | (\$28,027,743) | \$0 |
| <u>Corporations</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$18,079,351 | (\$18,079,351) | \$0 |
| Total Assets | \$0 | \$18,079,351 | (\$18,079,351) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$18,079,351 | (\$18,079,351) | \$0 |
| Total Liabilities | \$0 | \$18,079,351 | (\$18,079,351) | \$0 |
| <u>Undivided Water and Sewer Revenue</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$220,539 | \$22,104,837 | (\$22,255,882) | \$69,494 |
| Total Assets | \$220,539 | \$22,104,837 | (\$22,255,882) | \$69,494 |
| Liabilities | | | | |
| Unapportioned Monies | \$220,539 | \$22,104,837 | (\$22,255,882) | \$69,494 |
| Total Liabilities | \$220,539 | \$22,104,837 | (\$22,255,882) | \$69,494 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|-------------------------------------|---------------------------------|---------------|-----------------|---------------------------------|
| <u>Payroll</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$134,369 | \$48,014,246 | (\$47,756,131) | \$392,484 |
| Total Assets | \$134,369 | \$48,014,246 | (\$47,756,131) | \$392,484 |
| Liabilities | | | | |
| Payroll Withholding | \$134,369 | \$48,014,246 | (\$47,756,131) | \$392,484 |
| Total Liabilities | \$134,369 | \$48,014,246 | (\$47,756,131) | \$392,484 |
| <u>Schools</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$152,666,485 | (\$152,666,485) | \$0 |
| Total Assets | \$0 | \$152,666,485 | (\$152,666,485) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$152,666,485 | (\$152,666,485) | \$0 |
| Total Liabilities | \$0 | \$152,666,485 | (\$152,666,485) | \$0 |
| <u>Undivided General Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$4,815,787 | \$191,265,057 | (\$193,819,981) | \$2,260,863 |
| Taxes Receivable | 160,819,616 | 178,266,674 | (160,819,616) | 178,266,674 |
| Total Assets | \$165,635,403 | \$369,531,731 | (\$354,639,597) | \$180,527,537 |
| Liabilities | | | | |
| Intergovernmental Payables | \$160,819,616 | \$178,266,674 | (\$160,819,616) | \$178,266,674 |
| Unapportioned Monies | 4,815,787 | 191,265,057 | (193,819,981) | 2,260,863 |
| Total Liabilities | \$165,635,403 | \$369,531,731 | (\$354,639,597) | \$180,527,537 |
| <u>Tangible Personal Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$1,177,993 | \$35,628,054 | (\$36,119,625) | \$686,422 |
| Total Assets | \$1,177,993 | \$35,628,054 | (\$36,119,625) | \$686,422 |
| Liabilities | | | | |
| Unapportioned Monies | \$1,177,993 | \$35,628,054 | (\$36,119,625) | \$686,422 |
| Total Liabilities | \$1,177,993 | \$35,628,054 | (\$36,119,625) | \$686,422 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|-------------------------------------|---------------------------------|-------------|---------------|---------------------------------|
| <u>Undivided Trailer Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$9,946 | \$80,116 | (\$75,483) | \$14,579 |
| Total Assets | \$9,946 | \$80,116 | (\$75,483) | \$14,579 |
| Liabilities | | | | |
| Unapportioned Monies | \$9,946 | \$80,116 | (\$75,483) | \$14,579 |
| Total Liabilities | \$9,946 | \$80,116 | (\$75,483) | \$14,579 |
| <u>Local Government</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$6,895,456 | (\$6,895,456) | \$0 |
| Total Assets | \$0 | \$6,895,456 | (\$6,895,456) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$6,895,456 | (\$6,895,456) | \$0 |
| Total Liabilities | \$0 | \$6,895,456 | (\$6,895,456) | \$0 |
| <u>Special Districts</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$765,264 | (\$765,264) | \$0 |
| Total Assets | \$0 | \$765,264 | (\$765,264) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$765,264 | (\$765,264) | \$0 |
| Total Liabilities | \$0 | \$765,264 | (\$765,264) | \$0 |
| <u>Cigarette Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$5,661 | (\$5,186) | \$475 |
| Total Assets | \$0 | \$5,661 | (\$5,186) | \$475 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$5,661 | (\$5,186) | \$475 |
| Total Liabilities | \$0 | \$5,661 | (\$5,186) | \$475 |

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|---|---------------------------------|-------------|---------------|---------------------------------|
| <u>Gasoline Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$2,702,543 | (\$2,702,543) | \$0 |
| Total Assets | \$0 | \$2,702,543 | (\$2,702,543) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$2,702,543 | (\$2,702,543) | \$0 |
| Total Liabilities | \$0 | \$2,702,543 | (\$2,702,543) | \$0 |
| <u>Local Government Revenue Assistance</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$1,265,349 | (\$1,265,349) | \$0 |
| Total Assets | \$0 | \$1,265,349 | (\$1,265,349) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$1,265,349 | (\$1,265,349) | \$0 |
| Total Liabilities | \$0 | \$1,265,349 | (\$1,265,349) | \$0 |
| <u>Motor Vehicle License</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$6,271,950 | (\$6,271,950) | \$0 |
| Total Assets | \$0 | \$6,271,950 | (\$6,271,950) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$6,271,950 | (\$6,271,950) | \$0 |
| Total Liabilities | \$0 | \$6,271,950 | (\$6,271,950) | \$0 |
| <u>County Lodging Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$54,159 | \$1,131,645 | (\$1,126,691) | \$59,113 |
| Total Assets | \$54,159 | \$1,131,645 | (\$1,126,691) | \$59,113 |
| Liabilities | | | | |
| Unapportioned Monies | \$54,159 | \$1,131,645 | (\$1,126,691) | \$59,113 |
| Total Liabilities | \$54,159 | \$1,131,645 | (\$1,126,691) | \$59,113 |

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|-----------------------------------|---------------------------------|-----------|-------------|---------------------------------|
| <u>Real Estate Advance</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$17 | \$224,356 | (\$224,373) | \$0 |
| Total Assets | \$17 | \$224,356 | (\$224,373) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$17 | \$224,356 | (\$224,373) | \$0 |
| Total Liabilities | \$17 | \$224,356 | (\$224,373) | \$0 |
| <u>Law Library</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$389,062 | (\$389,062) | \$0 |
| Total Assets | \$0 | \$389,062 | (\$389,062) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$389,062 | (\$389,062) | \$0 |
| Total Liabilities | \$0 | \$389,062 | (\$389,062) | \$0 |
| <u>Trailer Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$14,733 | \$107,407 | (\$95,996) | \$26,144 |
| Total Assets | \$14,733 | \$107,407 | (\$95,996) | \$26,144 |
| Liabilities | | | | |
| Unapportioned Monies | \$14,733 | \$107,407 | (\$95,996) | \$26,144 |
| Total Liabilities | \$14,733 | \$107,407 | (\$95,996) | \$26,144 |
| <u>Life Insurance</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$31,655 | \$86,831 | (\$83,701) | \$34,785 |
| Total Assets | \$31,655 | \$86,831 | (\$83,701) | \$34,785 |
| Liabilities | | | | |
| Payroll Withholding | \$31,655 | \$86,831 | (\$83,701) | \$34,785 |
| Total Liabilities | \$31,655 | \$86,831 | (\$83,701) | \$34,785 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|--|---------------------------------|-------------|---------------|---------------------------------|
| <u>Libraries</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$4,759,383 | (\$4,759,383) | \$0 |
| Total Assets | \$0 | \$4,759,383 | (\$4,759,383) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$4,759,383 | (\$4,759,383) | \$0 |
| Total Liabilities | \$0 | \$4,759,383 | (\$4,759,383) | \$0 |
| <u>State</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$1,171 | \$500,546 | (\$500,663) | \$1,054 |
| Total Assets | \$1,171 | \$500,546 | (\$500,663) | \$1,054 |
| Liabilities | | | | |
| Unapportioned Monies | \$1,171 | \$500,546 | (\$500,663) | \$1,054 |
| Total Liabilities | \$1,171 | \$500,546 | (\$500,663) | \$1,054 |
| <u>Miami Conservancy District</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$18,051 | \$0 | \$0 | \$18,051 |
| Total Assets | \$18,051 | \$0 | \$0 | \$18,051 |
| Liabilities | | | | |
| Unapportioned Monies | \$18,051 | \$0 | \$0 | \$18,051 |
| Total Liabilities | \$18,051 | \$0 | \$0 | \$18,051 |
| <u>Advance Estate Tax</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$1,146,732 | \$2,620,843 | (\$2,469,729) | \$1,297,846 |
| Total Assets | \$1,146,732 | \$2,620,843 | (\$2,469,729) | \$1,297,846 |
| Liabilities | | | | |
| Unapportioned Monies | \$1,146,732 | \$2,620,843 | (\$2,469,729) | \$1,297,846 |
| Total Liabilities | \$1,146,732 | \$2,620,843 | (\$2,469,729) | \$1,297,846 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|---|---------------------------------|-------------|---------------|---------------------------------|
| <u>Undivided Interest</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$150,250 | \$1,848,071 | (\$1,997,927) | \$394 |
| Total Assets | \$150,250 | \$1,848,071 | (\$1,997,927) | \$394 |
| Liabilities | | | | |
| Unapportioned Monies | \$150,250 | \$1,848,071 | (\$1,997,927) | \$394 |
| Total Liabilities | \$150,250 | \$1,848,071 | (\$1,997,927) | \$394 |
| <u>Ohio Elections Commission</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$355 | \$270 | (\$445) | \$180 |
| Total Assets | \$355 | \$270 | (\$445) | \$180 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$355 | \$270 | (\$445) | \$180 |
| Total Liabilities | \$355 | \$270 | (\$445) | \$180 |
| <u>Undivided Public Utility Deregulation</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$659,796 | (\$659,796) | \$0 |
| Total Assets | \$0 | \$659,796 | (\$659,796) | \$0 |
| Liabilities | | | | |
| Unapportioned Monies | \$0 | \$659,796 | (\$659,796) | \$0 |
| Total Liabilities | \$0 | \$659,796 | (\$659,796) | \$0 |
| <u>Tactical Response Unit</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$202 | \$5,000 | (\$4,609) | \$593 |
| Total Assets | \$202 | \$5,000 | (\$4,609) | \$593 |
| Liabilities | | | | |
| Unapportioned Monies | \$202 | \$5,000 | (\$4,609) | \$593 |
| Total Liabilities | \$202 | \$5,000 | (\$4,609) | \$593 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|--|---------------------------------|-------------|---------------|---------------------------------|
| <u>Escrow Rotary</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$1,212,406 | \$505,476 | (\$341,599) | \$1,376,283 |
| Total Assets | \$1,212,406 | \$505,476 | (\$341,599) | \$1,376,283 |
| Liabilities | | | | |
| Unapportioned Monies | \$1,212,406 | \$505,476 | (\$341,599) | \$1,376,283 |
| Total Liabilities | \$1,212,406 | \$505,476 | (\$341,599) | \$1,376,283 |
| <u>Undivided Income Tax - Real Property</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$868 | \$3,195,699 | (\$3,194,930) | \$1,637 |
| Total Assets | \$868 | \$3,195,699 | (\$3,194,930) | \$1,637 |
| Liabilities | | | | |
| Unapportioned Monies | \$868 | \$3,195,699 | (\$3,194,930) | \$1,637 |
| Total Liabilities | \$868 | \$3,195,699 | (\$3,194,930) | \$1,637 |
| <u>Notary Public</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$55,164 | \$11,940 | (\$8,652) | \$58,452 |
| Total Assets | \$55,164 | \$11,940 | (\$8,652) | \$58,452 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$55,164 | \$11,940 | (\$8,652) | \$58,452 |
| Total Liabilities | \$55,164 | \$11,940 | (\$8,652) | \$58,452 |
| <u>Zoning Board</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$233,226 | \$150,814 | (\$147,850) | \$236,190 |
| Total Assets | \$233,226 | \$150,814 | (\$147,850) | \$236,190 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$233,226 | \$150,814 | (\$147,850) | \$236,190 |
| Total Liabilities | \$233,226 | \$150,814 | (\$147,850) | \$236,190 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|---|---------------------------------|--------------|----------------|---------------------------------|
| <u>Drug Task Force</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$107,471 | \$1,133,636 | (\$611,562) | \$629,545 |
| Total Assets | \$107,471 | \$1,133,636 | (\$611,562) | \$629,545 |
| Liabilities | | | | |
| Intergovernmental Payables | \$107,471 | \$1,133,636 | (\$611,562) | \$629,545 |
| Total Liabilities | \$107,471 | \$1,133,636 | (\$611,562) | \$629,545 |
| <u>Refundable Deposits</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$96,007 | \$122,427 | (\$106,266) | \$112,168 |
| Total Assets | \$96,007 | \$122,427 | (\$106,266) | \$112,168 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$96,007 | \$122,427 | (\$106,266) | \$112,168 |
| Total Liabilities | \$96,007 | \$122,427 | (\$106,266) | \$112,168 |
| <u>Non-Entity Holdings</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$8,697,213 | \$19,996,899 | (\$18,591,904) | \$10,102,208 |
| Total Assets | \$8,697,213 | \$19,996,899 | (\$18,591,904) | \$10,102,208 |
| Liabilities | | | | |
| Intergovernmental Payables | \$8,697,213 | \$19,996,899 | (\$18,591,904) | \$10,102,208 |
| Total Liabilities | \$8,697,213 | \$19,996,899 | (\$18,591,904) | \$10,102,208 |
| <u>Court Ordered Sheriff Sales</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$159,889 | \$11,315,722 | (\$11,100,100) | \$375,511 |
| Total Assets | \$159,889 | \$11,315,722 | (\$11,100,100) | \$375,511 |
| Liabilities | | | | |
| Unapportioned Monies | \$159,889 | \$11,315,722 | (\$11,100,100) | \$375,511 |
| Total Liabilities | \$159,889 | \$11,315,722 | (\$11,100,100) | \$375,511 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|--|---------------------------------|-------------|---------------|---------------------------------|
| <u>Massie Wayne Capacity Fees</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$4,535 | \$43,835 | (\$46,425) | \$1,945 |
| Total Assets | \$4,535 | \$43,835 | (\$46,425) | \$1,945 |
| Liabilities | | | | |
| Intergovernmental Payables | \$4,535 | \$43,835 | (\$46,425) | \$1,945 |
| Total Liabilities | \$4,535 | \$43,835 | (\$46,425) | \$1,945 |
| <u>Non-Participant Rotary</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$23,986 | \$18,727 | (\$41,293) | \$1,420 |
| Total Assets | \$23,986 | \$18,727 | (\$41,293) | \$1,420 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$23,986 | \$18,727 | (\$41,293) | \$1,420 |
| Total Liabilities | \$23,986 | \$18,727 | (\$41,293) | \$1,420 |
| <u>Forfeited Land</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$1,597 | \$0 | (\$1,597) | \$0 |
| Total Assets | \$1,597 | \$0 | (\$1,597) | \$0 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$1,597 | \$0 | (\$1,597) | \$0 |
| Total Liabilities | \$1,597 | \$0 | (\$1,597) | \$0 |
| <u>Housing Trust Authority</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$1,900,497 | (\$1,900,497) | \$0 |
| Total Assets | \$0 | \$1,900,497 | (\$1,900,497) | \$0 |
| Liabilities | | | | |
| Intergovernmental Payables | \$0 | \$1,900,497 | (\$1,900,497) | \$0 |
| Total Liabilities | \$0 | \$1,900,497 | (\$1,900,497) | \$0 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|--|---------------------------------|--------------|----------------|---------------------------------|
| <u>Undivided Auction Proceeds</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$5,850 | \$80,342 | (\$86,114) | \$78 |
| Total Assets | \$5,850 | \$80,342 | (\$86,114) | \$78 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$5,850 | \$80,342 | (\$86,114) | \$78 |
| Total Liabilities | \$5,850 | \$80,342 | (\$86,114) | \$78 |
| <u>Recorder's Escrow Rotary</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$0 | \$1,097 | (\$293) | \$804 |
| Total Assets | \$0 | \$1,097 | (\$293) | \$804 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$0 | \$1,097 | (\$293) | \$804 |
| Total Liabilities | \$0 | \$1,097 | (\$293) | \$804 |
| <u>Clerk of Courts</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$2,057,386 | \$39,552,404 | (\$39,029,893) | \$2,579,897 |
| Total Assets | \$2,057,386 | \$39,552,404 | (\$39,029,893) | \$2,579,897 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$2,057,386 | \$39,552,404 | (\$39,029,893) | \$2,579,897 |
| Total Liabilities | \$2,057,386 | \$39,552,404 | (\$39,029,893) | \$2,579,897 |
| <u>Common Pleas Court - Probate Court</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$10,870 | \$155,946 | (\$156,182) | \$10,634 |
| Total Assets | \$10,870 | \$155,946 | (\$156,182) | \$10,634 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$10,870 | \$155,946 | (\$156,182) | \$10,634 |
| Total Liabilities | \$10,870 | \$155,946 | (\$156,182) | \$10,634 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|--|---------------------------------|-------------|---------------|---------------------------------|
| <u>Child Support Enforcement Agency</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$5,245 | \$1,413,276 | (\$1,413,677) | \$4,844 |
| Total Assets | \$5,245 | \$1,413,276 | (\$1,413,677) | \$4,844 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$5,245 | \$1,413,276 | (\$1,413,677) | \$4,844 |
| Total Liabilities | \$5,245 | \$1,413,276 | (\$1,413,677) | \$4,844 |
| <u>County Court</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$234,611 | \$1,926,498 | (\$1,966,918) | \$194,191 |
| Total Assets | \$234,611 | \$1,926,498 | (\$1,966,918) | \$194,191 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$234,611 | \$1,926,498 | (\$1,966,918) | \$194,191 |
| Total Liabilities | \$234,611 | \$1,926,498 | (\$1,966,918) | \$194,191 |
| <u>Water Department</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$1,000 | \$0 | \$0 | \$1,000 |
| Total Assets | \$1,000 | \$0 | \$0 | \$1,000 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$1,000 | \$0 | \$0 | \$1,000 |
| Total Liabilities | \$1,000 | \$0 | \$0 | \$1,000 |
| <u>Juvenile Court</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$423 | \$350,245 | (\$348,336) | \$2,332 |
| Total Assets | \$423 | \$350,245 | (\$348,336) | \$2,332 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$423 | \$350,245 | (\$348,336) | \$2,332 |
| Total Liabilities | \$423 | \$350,245 | (\$348,336) | \$2,332 |

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|------------------------------------|---------------------------------|-----------|-------------|---------------------------------|
| <u>Prosecuting Attorney</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$0 | \$50,210 | (\$50,210) | \$0 |
| Total Assets | \$0 | \$50,210 | (\$50,210) | \$0 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$0 | \$50,210 | (\$50,210) | \$0 |
| Total Liabilities | \$0 | \$50,210 | (\$50,210) | \$0 |
| <u>Sheriff</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$43,851 | \$377,908 | (\$370,760) | \$50,999 |
| Total Assets | \$43,851 | \$377,908 | (\$370,760) | \$50,999 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$43,851 | \$377,908 | (\$370,760) | \$50,999 |
| Total Liabilities | \$43,851 | \$377,908 | (\$370,760) | \$50,999 |
| <u>Engineer</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$50 | \$0 | \$0 | \$50 |
| Total Assets | \$50 | \$0 | \$0 | \$50 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$50 | \$0 | \$0 | \$50 |
| Total Liabilities | \$50 | \$0 | \$0 | \$50 |
| <u>Mary Haven</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$2,120 | \$5,633 | (\$4,371) | \$3,382 |
| Total Assets | \$2,120 | \$5,633 | (\$4,371) | \$3,382 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$2,120 | \$5,633 | (\$4,371) | \$3,382 |
| Total Liabilities | \$2,120 | \$5,633 | (\$4,371) | \$3,382 |

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|-----------------------------------|---------------------------------|-----------|------------|---------------------------------|
| <u>Building Inspection</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$75 | \$0 | \$0 | \$75 |
| Total Assets | \$75 | \$0 | \$0 | \$75 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$75 | \$0 | \$0 | \$75 |
| Total Liabilities | \$75 | \$0 | \$0 | \$75 |
| <u>Tax Maps</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$25 | \$0 | \$0 | \$25 |
| Total Assets | \$25 | \$0 | \$0 | \$25 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$25 | \$0 | \$0 | \$25 |
| Total Liabilities | \$25 | \$0 | \$0 | \$25 |
| <u>Recorder</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$25 | \$0 | \$0 | \$25 |
| Total Assets | \$25 | \$0 | \$0 | \$25 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$25 | \$0 | \$0 | \$25 |
| Total Liabilities | \$25 | \$0 | \$0 | \$25 |
| <u>Board of Elections</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$20 | \$0 | \$0 | \$20 |
| Total Assets | \$20 | \$0 | \$0 | \$20 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$20 | \$0 | \$0 | \$20 |
| Total Liabilities | \$20 | \$0 | \$0 | \$20 |

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|---|---------------------------------|-----------|-------------|---------------------------------|
| <u>Records Center</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$50 | \$0 | \$0 | \$50 |
| Total Assets | \$50 | \$0 | \$0 | \$50 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$50 | \$0 | \$0 | \$50 |
| Total Liabilities | \$50 | \$0 | \$0 | \$50 |
| <u>Warren County Board of MRDD</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$14,202 | \$0 | \$0 | \$14,202 |
| Total Assets | \$14,202 | \$0 | \$0 | \$14,202 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$14,202 | \$0 | \$0 | \$14,202 |
| Total Liabilities | \$14,202 | \$0 | \$0 | \$14,202 |
| <u>Treasurer</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$264 | \$301,265 | (\$290,352) | \$11,177 |
| Total Assets | \$264 | \$301,265 | (\$290,352) | \$11,177 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$264 | \$301,265 | (\$290,352) | \$11,177 |
| Total Liabilities | \$264 | \$301,265 | (\$290,352) | \$11,177 |
| <u>Real Estate</u> | | | | |
| Assets | | | | |
| Cash in Segregated Accounts | \$20 | \$0 | \$0 | \$20 |
| Total Assets | \$20 | \$0 | \$0 | \$20 |
| Liabilities | | | | |
| Deposits Held Due to Others | \$20 | \$0 | \$0 | \$20 |
| Total Liabilities | \$20 | \$0 | \$0 | \$20 |

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2004**

| | Balance December 31, 2003 | Additions | Deductions | Balance December 31, 2004 |
|--|---------------------------------|----------------------|------------------------|---------------------------------|
| <u>Total - All Agency Funds</u> | | | | |
| Assets | | | | |
| Cash and Cash Equivalents | \$18,609,546 | \$571,044,295 | (\$571,425,240) | \$18,228,601 |
| Cash in Segregated Accounts | 2,370,237 | 44,133,385 | (43,630,699) | 2,872,923 |
| Taxes Receivable | 160,819,616 | 178,266,674 | (160,819,616) | 178,266,674 |
| | <u>160,819,616</u> | <u>178,266,674</u> | <u>(160,819,616)</u> | <u>178,266,674</u> |
| Total Assets | <u>\$181,799,399</u> | <u>\$793,444,354</u> | <u>(\$775,875,555)</u> | <u>\$199,368,198</u> |
| Liabilities | | | | |
| Intergovernmental Payables | \$169,628,835 | \$201,341,541 | (\$181,970,004) | \$189,000,372 |
| Unapportioned Monies | 8,986,575 | 493,017,040 | (495,815,156) | 6,188,459 |
| Payroll Withholding | 397,567 | 54,566,771 | (54,067,186) | 897,152 |
| Deposits Held Due to Others | 2,786,422 | 44,519,002 | (44,023,209) | 3,282,215 |
| | <u>2,786,422</u> | <u>44,519,002</u> | <u>(44,023,209)</u> | <u>3,282,215</u> |
| Total Liabilities | <u>\$181,799,399</u> | <u>\$793,444,354</u> | <u>(\$775,875,555)</u> | <u>\$199,368,198</u> |

*CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS*

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2004***

Capital Assets:

| | |
|--|----------------------|
| Land | \$4,915,451 |
| Land Improvements | \$496,516 |
| Buildings, Structures and Improvements | 48,700,311 |
| Furniture, Fixtures and Equipment | 13,971,349 |
| Infrastructure | 57,293,748 |
| Construction in Progress | 5,074,122 |
| Total Capital Assets | <u>\$130,451,497</u> |

Investment in Capital Assets from:

| | |
|-----------------------------------|----------------------|
| Acquired prior to January 1, 1988 | \$4,665,350 |
| General Fund | 11,131,176 |
| Special Revenue Funds | 67,612,613 |
| Capital Project Funds | 47,042,358 |
| Total Investment | <u>\$130,451,497</u> |

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2004***

| <u>Function and Category</u> | <u>Land</u> | <u>Land Improvements</u> | <u>Buildings, Structures and Improvements</u> | <u>Furniture, Fixtures and Equipment</u> | <u>Infrastructure</u> | <u>Total</u> |
|------------------------------|--------------------|------------------------------|---|--|-----------------------|----------------------|
| Legislative and Executive | \$1,880,508 | \$488,516 | \$45,745,003 | \$2,753,815 | \$0 | \$50,867,842 |
| Judicial | 0 | 0 | 0 | 325,597 | 0 | 325,597 |
| Public Safety | 101,500 | 8,000 | 2,683,399 | 5,143,598 | 0 | 7,936,497 |
| Public Works | 2,854,243 | 0 | 0 | 3,048,621 | 57,293,748 | 63,196,612 |
| Health | 0 | 0 | 0 | 145,510 | 0 | 145,510 |
| Human Services | <u>79,200</u> | <u>0</u> | <u>271,909</u> | <u>2,554,208</u> | <u>0</u> | <u>2,905,317</u> |
| Total | <u>\$4,915,451</u> | <u>\$496,516</u> | <u>\$48,700,311</u> | <u>\$13,971,349</u> | <u>\$57,293,748</u> | <u>125,377,375</u> |
| Construction in Progress | | | | | | <u>5,074,122</u> |
| Total Capital Assets | | | | | | <u>\$130,451,497</u> |

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule Changes by Function and Activity
For Year Ended December 31, 2004***

| <u>Function</u> | <u>December 31, 2003</u> | <u>Additions</u> | <u>Deletions</u> | <u>December 31, 2004</u> |
|---------------------------|------------------------------|--------------------|----------------------|------------------------------|
| Legislative and Executive | \$50,697,412 | \$220,639 | (\$50,209) | \$50,867,842 |
| Judicial | 286,069 | 65,207 | (25,679) | 325,597 |
| Public Safety | 7,748,253 | 331,451 | (143,207) | 7,936,497 |
| Public Works | 62,213,376 | 1,665,097 | (681,861) | 63,196,612 |
| Health | 138,520 | 19,597 | (12,607) | 145,510 |
| Human Services | <u>3,147,029</u> | <u>123,397</u> | <u>(365,109)</u> | <u>2,905,317</u> |
| Total | <u>124,230,659</u> | <u>2,425,388</u> | <u>(1,278,672)</u> | <u>125,377,375</u> |
| Construction in Progress | <u>1,273,740</u> | <u>4,679,114</u> | <u>(878,732)</u> | <u>5,074,122</u> |
| Total Capital Assets | <u>\$125,504,399</u> | <u>\$7,104,502</u> | <u>(\$2,157,404)</u> | <u>\$130,451,497</u> |



STATISTICAL SECTION



STATISTICAL TABLES

T HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE COUNTY.

WARREN COUNTY, OHIO

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN YEARS

| Year | General Governmental | Public Safety | Public Works | Health | Human Services | Community Development | Capital Outlay | Debt Service | Total |
|------|-------------------------|------------------|-----------------|-----------|-------------------|--------------------------|-------------------|-----------------|--------------|
| 1995 | \$11,687,555 | \$6,747,627 | \$4,472,435 | \$781,936 | \$17,491,284 | \$474,675 | \$11,731,374 | \$1,910,388 | \$55,297,274 |
| 1996 | 14,343,144 | 8,833,730 | 5,603,955 | 743,790 | 18,589,201 | 396,466 | 8,931,839 | 2,026,472 | 59,468,597 |
| 1997 | 13,542,009 | 9,048,658 | 5,013,316 | 715,476 | 18,905,406 | 594,568 | 4,853,592 | 2,200,767 | 54,873,792 |
| 1998 | 16,171,983 | 9,844,353 | 6,215,777 | 729,713 | 20,522,603 | 982,644 | 5,307,122 | 2,431,876 | 62,206,071 |
| 1999 | 17,833,782 | 11,385,644 | 7,087,106 | 789,203 | 22,693,350 | 720,884 | 9,124,342 | 2,454,895 | 72,089,206 |
| 2000 | 19,864,416 | 13,035,719 | 5,859,505 | 738,075 | 24,524,141 | 714,868 | 16,266,700 | 3,041,965 | 84,045,389 |
| 2001 | 21,972,707 | 14,022,562 | 5,663,208 | 731,368 | 28,077,320 | 443,890 | 11,430,252 | 2,601,639 | 84,942,946 |
| 2002 | 23,389,034 | 17,337,300 | 5,895,132 | 742,254 | 28,267,899 | 616,826 | 4,460,160 | 2,419,238 | 83,127,843 |
| 2003 | 22,709,355 | 17,971,299 | 5,879,020 | 613,223 | 35,358,416 | 850,560 | 1,778,516 | 2,502,235 | 87,662,624 |
| 2004 | 24,038,597 | 18,892,806 | 6,708,772 | 836,343 | 37,374,387 | 788,838 | 6,605,649 | 2,692,838 | 97,938,230 |

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(1) Includes General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN YEARS

| Year | Taxes | Inter- Governmental Revenue | Charges for Services | Licenses and Permits | Earnings on Investments | Special Assessments | Fines and Forfeitures | Other Revenues | Total |
|------|--------------|-----------------------------------|-------------------------|-------------------------|----------------------------|------------------------|--------------------------|-------------------|--------------|
| 1995 | \$23,349,157 | \$22,550,206 | \$4,778,934 | \$21,709 | \$3,349,382 | \$1,466,991 | \$591,975 | \$1,109,669 | \$57,218,023 |
| 1996 | 25,082,063 | 20,882,072 | 5,718,630 | 21,779 | 3,867,812 | 1,534,093 | 683,138 | 1,383,895 | 59,173,482 |
| 1997 | 24,935,435 | 21,824,341 | 6,399,518 | 27,264 | 4,003,551 | 1,383,654 | 718,225 | 2,171,059 | 61,463,047 |
| 1998 | 28,194,987 | 22,890,370 | 7,755,134 | 19,839 | 4,515,496 | 2,359,414 | 605,723 | 1,700,707 | 68,041,670 |
| 1999 | 30,761,098 | 24,597,622 | 7,364,474 | 18,903 | 4,840,779 | 1,678,969 | 557,246 | 1,617,288 | 71,436,379 |
| 2000 | 30,555,847 | 25,449,680 | 7,759,460 | 19,355 | 6,463,951 | 2,222,249 | 761,993 | 1,523,739 | 74,756,274 |
| 2001 | 32,982,064 | 28,279,040 | 9,105,290 | 16,087 | 6,255,856 | 2,040,662 | 672,096 | 1,219,372 | 80,570,467 |
| 2002 | 33,918,134 | 30,449,878 | 9,757,839 | 17,718 | 3,762,732 | 1,570,886 | 740,875 | 1,717,964 | 81,936,026 |
| 2003 | 46,149,053 | 28,462,239 | 11,518,445 | 24,177 | 1,904,174 | 2,707,239 | 728,029 | 3,419,948 | 94,913,304 |
| 2004 | 54,946,546 | 33,867,366 | 11,200,834 | 20,247 | 2,009,577 | 2,020,006 | 708,702 | 2,254,675 | 107,027,953 |

(1) Includes General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS**

| <u>Collection Year</u> | <u>Total Tax Levy</u> | <u>Current Tax Collections</u> | <u>Current Taxes Collected as a Percent of Current Taxes Levied</u> | <u>Delinquent Tax Collections</u> | <u>Total Tax Collections</u> | <u>Total Collections as a Percent of Current Taxes Levied</u> |
|------------------------|-----------------------|--------------------------------|---|-----------------------------------|------------------------------|---|
| 1995 | \$11,064,709 | \$10,945,448 | 98.92% | \$304,974 | \$11,250,422 | 101.68% |
| 1996 | 11,687,957 | 11,400,274 | 97.54% | 331,107 | 11,731,381 | 100.37% |
| 1997 | 8,967,509 | 8,830,147 | 98.47% | 197,277 | 9,027,424 | 100.67% |
| 1998 | 9,714,396 | 9,592,472 | 98.74% | 227,857 | 9,820,329 | 101.09% |
| 1999 | 9,642,984 | 9,533,848 | 98.87% | 254,497 | 9,788,345 | 101.51% |
| 2000 | 8,279,846 | 8,110,109 | 97.95% | 251,708 | 8,361,817 | 100.99% |
| 2001 | 8,674,070 | 8,578,655 | 98.90% | 310,782 | 8,889,437 | 102.48% |
| 2002 | 8,848,333 | 8,723,572 | 98.59% | 244,213 | 8,967,785 | 101.35% |
| 2003 | 20,271,413 | 20,046,400 | 98.89% | 378,928 | 20,425,328 | 100.76% |
| 2004 | 28,795,437 | 28,565,074 | 99.20% | 578,788 | 29,143,862 | 101.21% |

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY LAST TEN YEARS

| Collection Year | Real Property | | Public Utility Personal Property | | Tangible Personal Property | | Total | | Assessed Value as a Percent of Actual Value |
|--------------------|-----------------|---------------------|-------------------------------------|---------------------|-------------------------------|---------------------|-----------------|---------------------|--|
| | Assessed | Estimated Actual | Assessed | Estimated Actual | Assessed | Estimated Actual | Assessed | Estimated Actual | |
| 1995 | \$1,595,178,370 | \$4,557,652,485 | \$185,048,730 | \$210,282,647 | \$190,785,422 | \$763,141,688 | \$1,971,012,522 | \$5,531,076,820 | 35.64% |
| 1996 | 1,698,827,910 | 4,853,794,028 | 180,306,020 | 204,893,204 | 211,261,673 | 845,046,692 | 2,090,395,603 | 5,903,733,924 | 35.41% |
| 1997 | 1,817,904,590 | 5,194,013,114 | 182,470,220 | 207,352,552 | 241,030,001 | 964,120,004 | 2,241,404,811 | 6,365,485,670 | 35.21% |
| 1998 | 2,159,880,840 | 6,171,088,114 | 181,185,325 | 205,892,415 | 261,131,177 | 1,044,524,708 | 2,602,197,342 | 7,421,505,237 | 35.06% |
| 1999 | 2,318,945,940 | 6,625,559,830 | 184,842,000 | 210,047,727 | 296,287,893 | 1,185,151,572 | 2,800,075,833 | 8,020,759,129 | 34.91% |
| 2000 | 2,504,545,530 | 7,155,844,370 | 182,182,735 | 207,025,835 | 326,109,551 | 1,304,438,200 | 3,012,837,816 | 8,667,308,405 | 34.76% |
| 2001 | 3,097,545,080 | 8,850,128,800 | 187,827,770 | 213,440,650 | 386,747,993 | 1,546,991,980 | 3,672,120,843 | 10,610,561,430 | 34.61% |
| 2002 | 3,316,879,100 | 9,476,797,430 | 132,558,680 | 150,634,870 | 425,999,708 | 1,703,998,830 | 3,875,437,488 | 11,331,431,130 | 34.20% |
| 2003 | 3,536,321,630 | 10,103,776,090 | 149,367,762 | 169,736,100 | 440,810,410 | 1,763,241,640 | 4,126,499,802 | 12,036,753,830 | 34.28% |
| 2004 | 4,025,228,640 | 11,500,653,260 | 150,538,870 | 171,066,900 | 430,776,911 | 1,723,107,644 | 4,606,544,421 | 13,394,827,804 | 34.39% |

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATIONS) LAST TEN YEARS

| Levy Year | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Collection Year | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
| COUNTY ENTITY: | | | | | | | | | | |
| General Fund | 2.57 | 2.57 | 1.00 | 1.00 | 0.75 | 0.00 | 0.00 | 0.00 | 0.00 | 1.57 |
| Board of Mental Retardation | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Senior Citizens | | | | | | | | | 0.96 | 0.96 |
| Total County Entity | 6.57 | 6.57 | 5.00 | 5.00 | 4.75 | 4.00 | 4.00 | 4.00 | 4.96 | 6.53 |
| OTHER ENTITIES: | | | | | | | | | | |
| Warren County Combined | | | | | | | | | | |
| Health District | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| Total County Levy | 7.07 | 7.07 | 5.50 | 5.50 | 5.25 | 4.50 | 4.50 | 4.50 | 5.46 | 7.03 |
| SPECIAL DISTRICTS: | | | | | | | | | | |
| Warren/Clinton Community | | | | | | | | | | |
| Mental Health | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Franklin Carlisle Joint | | | | | | | | | | |
| Emergency Medical Service | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 | 1.80 |
| SCHOOL DISTRICTS: | | | | | | | | | | |
| Springboro | 44.71 | 53.10 | 53.00 | 51.71 | 51.70 | 54.88 | 51.96 | 51.06 | 50.91 | 49.91 |
| Lebanon | 51.13 | 51.13 | 51.13 | 51.13 | 51.03 | 50.63 | 50.63 | 55.53 | 55.63 | 55.63 |
| Wayne | 47.90 | 53.50 | 53.16 | 51.00 | 50.75 | 50.40 | 48.85 | 48.75 | 47.95 | 53.40 |
| Miamisburg | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mason | 50.78 | 53.26 | 62.36 | 61.95 | 61.95 | 61.95 | 64.57 | 71.11 | 72.61 | 74.11 |
| Kings | 53.48 | 53.48 | 53.13 | 52.48 | 52.48 | 53.57 | 52.83 | 56.58 | 57.58 | 58.63 |
| Princeton | 42.24 | 42.24 | 42.24 | 42.24 | 42.24 | 46.19 | 46.19 | 46.19 | 45.79 | 49.03 |
| Franklin | 44.28 | 50.08 | 50.08 | 49.83 | 49.83 | 49.83 | 50.25 | 50.08 | 50.08 | 50.08 |
| Middletown | 32.88 | 38.20 | 37.03 | 36.63 | 36.56 | 35.33 | 34.98 | 34.78 | 33.58 | 38.08 |
| Carlisle | 42.71 | 42.71 | 42.71 | 43.71 | 50.52 | 50.52 | 49.86 | 49.61 | 49.61 | 43.71 |
| Little Miami | 43.65 | 43.40 | 43.15 | 48.36 | 47.59 | 46.05 | 44.34 | 43.89 | 47.44 | 45.94 |
| Loveland | 56.13 | 55.44 | 60.14 | 59.58 | 64.21 | 63.79 | 70.14 | 70.14 | 70.14 | 69.89 |
| Goshen | 30.40 | 30.40 | 30.40 | 26.40 | 26.40 | 30.40 | 30.40 | 30.40 | 30.40 | 30.14 |
| Blanchester | 33.90 | 33.80 | 33.45 | 33.45 | 33.45 | 36.04 | 36.04 | 35.94 | 35.94 | 35.94 |
| Clinton Massie | 32.55 | 32.50 | 31.80 | 31.80 | 31.80 | 30.20 | 30.00 | 38.21 | 37.91 | 37.11 |
| Sugarcreek | 63.50 | 64.30 | 63.35 | 63.35 | 64.70 | 64.24 | 63.58 | 63.50 | 62.80 | 69.80 |
| Xenia | 40.80 | 40.40 | 39.50 | 39.30 | 39.10 | 38.70 | 38.50 | 38.60 | 37.70 | 37.60 |

(Continued)

WARREN COUNTY, OHIO

**PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS**

| Levy Year Collection Year | 1994 1995 | 1995 1996 | 1996 1997 | 1997 1998 | 1998 1999 | 1999 2000 | 2000 2001 | 2001 2002 | 2002 2003 | 2003 2004 |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| JOINT VOCATIONAL | | | | | | | | | | |
| SCHOOL DISTRICTS: | | | | | | | | | | |
| Warren County | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| Great Oaks | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 | 2.70 |
| Miami Valley Career Tech Center | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 | 2.58 |
| Greene County | 3.45 | 3.45 | 3.45 | 3.45 | 3.45 | 3.45 | 3.45 | 3.45 | 3.45 | 3.45 |
| Butler County | | | | | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 | 1.93 |
| TOWNSHIPS: | | | | | | | | | | |
| Clearcreek | 11.62 | 11.62 | 11.62 | 11.62 | 11.62 | 13.12 | 13.12 | 16.97 | 16.97 | 16.97 |
| Deerfield | 7.05 | 5.80 | 4.30 | 4.80 | 9.75 | 9.75 | 9.75 | 10.60 | 10.60 | 10.60 |
| Franklin | 3.62 | 3.62 | 3.62 | 3.62 | 3.62 | 3.62 | 3.62 | 3.62 | 3.62 | 3.62 |
| Hamilton | 8.30 | 8.30 | 10.30 | 10.30 | 10.30 | 10.30 | 10.30 | 10.30 | 10.30 | 10.30 |
| Harlan | 8.22 | 8.22 | 7.22 | 7.22 | 7.22 | 7.22 | 8.72 | 8.72 | 8.72 | 8.72 |
| Massie | 8.03 | 8.03 | 8.03 | 8.03 | 8.03 | 8.03 | 8.03 | 8.03 | 8.03 | 8.03 |
| Salem | 4.72 | 4.72 | 6.72 | 6.72 | 6.72 | 6.72 | 6.72 | 8.62 | 8.62 | 8.62 |
| Turtlecreek | 5.62 | 5.62 | 5.62 | 5.62 | 5.62 | 5.62 | 5.62 | 5.62 | 5.62 | 5.62 |
| Union | 6.20 | 5.20 | 5.20 | 5.20 | 6.20 | 6.20 | 6.20 | 6.20 | 9.20 | 9.20 |
| Washington | 4.78 | 4.78 | 4.78 | 4.78 | 4.78 | 4.78 | 4.78 | 4.78 | 4.78 | 4.78 |
| Wayne | 7.07 | 7.07 | 7.07 | 7.07 | 7.07 | 7.07 | 7.07 | 7.07 | 7.07 | 7.07 |

(Continued)

WARREN COUNTY, OHIO

**PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS**

| Levy Year Collection Year | 1994 1995 | 1995 1996 | 1996 1997 | 1997 1998 | 1998 1999 | 1999 2000 | 2000 2001 | 2001 2002 | 2002 2003 | 2003 2004 |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| MUNICIPALITIES: | | | | | | | | | | |
| Springboro | 1.11 | 1.11 | 1.11 | 1.11 | 1.11 | 1.11 | 1.11 | 1.11 | 1.11 | 1.11 |
| Mason | 1.89 | 1.89 | 1.89 | 1.87 | 7.32 | 7.32 | 7.32 | 7.32 | 7.32 | 7.32 |
| Carlisle | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 | 2.92 |
| Franklin | 2.82 | 2.82 | 2.82 | 2.80 | 2.81 | 2.83 | 2.83 | 2.83 | 5.73 | 5.73 |
| Middletown | 5.16 | 5.03 | 4.96 | 4.96 | 5.01 | 5.11 | 4.51 | 4.51 | 4.51 | 4.53 |
| Loveland | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 9.72 | 11.72 | 11.72 | 11.72 |
| Maineville | 6.72 | 6.72 | 6.72 | 6.72 | 6.72 | 6.72 | 6.72 | 1.72 | 1.72 | 1.72 |
| Butler | 1.71 | 1.71 | 1.71 | 1.71 | 1.71 | 1.71 | 1.71 | 1.71 | 1.71 | 1.71 |
| Pleasant Plain | 1.82 | 1.82 | 1.82 | 1.82 | 1.82 | 1.82 | 1.82 | 1.82 | 1.82 | 1.82 |
| Blanchester | 5.40 | 6.30 | 6.30 | 6.30 | 6.30 | 6.30 | 6.30 | 6.30 | 6.30 | 6.30 |
| Harveysburg | 8.32 | 8.32 | 6.32 | 4.82 | 5.82 | 5.82 | 5.82 | 5.82 | 5.82 | 5.82 |
| Morrow | 9.51 | 7.51 | 7.51 | 7.51 | 7.51 | 7.51 | 7.51 | 1.71 | 1.71 | 1.71 |
| Monroe | 8.51 | 8.51 | 8.51 | 8.51 | 8.51 | 8.51 | 10.51 | 10.51 | 10.51 | 10.51 |
| Lebanon | 6.62 | 6.62 | 6.52 | 6.32 | 6.32 | 7.82 | 7.72 | 7.22 | 7.72 | 7.65 |
| South Lebanon | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.20 | 1.30 | 1.20 | 1.20 |
| Corwin | 2.32 | 2.32 | 2.32 | 2.32 | 2.32 | 2.32 | 2.32 | 2.32 | 2.32 | 2.32 |
| Waynesville | 9.82 | 9.82 | 9.82 | 9.82 | 9.82 | 10.32 | 10.32 | 10.32 | 10.32 | 10.32 |

Source: Warren County Auditor's Office

WARREN COUNTY, OHIO

SPECIAL ASSESSMENT LEVIES AND COLLECTIONS LAST TEN YEARS

| <u>Levy Year/ Collection Year</u> | <u>Current Assessments Levied</u> | <u>Current Assessments Collected</u> | <u>Current Assessment Collected as a Percent of Current Assessments Levied</u> | <u>Delinquent Assessments Collected</u> | <u>Total Assessments Collected</u> | <u>Delinquent Assessments Collected as a Percent of Total Assessments Collected</u> | <u>Total Collections as a Percent of Current Assessments Levied</u> | <u>Accumulated Delinquencies</u> |
|---|---|--|--|---|--|---|---|--------------------------------------|
| 1994/1995 | \$1,330,836 | \$1,279,381 | 96.13% | \$58,146 | \$1,337,527 | 4.35% | 100.50% | \$118,153 |
| 1995/1996 | 1,304,512 | 1,262,075 | 96.75% | 101,982 | 1,364,057 | 7.48% | 104.56% | 70,798 |
| 1996/1997 | 1,335,517 | 1,279,457 | 95.80% | 50,123 | 1,329,580 | 3.77% | 99.56% | 83,195 |
| 1997/1998 | 1,321,180 | 1,271,039 | 96.20% | 74,618 | 1,345,657 | 5.55% | 101.85% | 67,821 |
| 1998/1999 | 1,710,474 | 1,638,965 | 95.82% | 46,755 | 1,685,720 | 2.77% | 98.55% | 100,731 |
| 1999/2000 | 1,588,535 | 1,496,298 | 94.19% | 154,259 | 1,650,557 | 9.35% | 103.90% | 126,221 |
| 2000/2001 | 1,688,391 | 1,608,514 | 95.27% | 88,101 | 1,696,615 | 5.19% | 100.49% | 137,336 |
| 2001/2002 | 1,577,260 | 1,503,891 | 95.35% | 79,116 | 1,583,007 | 5.00% | 100.36% | 140,500 |
| 2002/2003 | 1,678,783 | 1,606,427 | 95.69% | 76,022 | 1,682,449 | 4.52% | 100.22% | 158,492 |
| 2003/2004 | 1,863,231 | 1,785,252 | 95.81% | 140,309 | 1,925,561 | 7.29% | 103.35% | 42,005 |

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

COMPUTATION OF LEGAL DEBT MARGIN DECEMBER 31, 2004

| | | |
|--|--------------|---------------|
| Direct Legal Debt Limitation: | | |
| 3.0% of the first \$100,000,000 assessed valuation | \$3,000,000 | |
| 1.5% on excess of \$100,000,000, not in excess of \$300,000,000 | 3,000,000 | |
| 2.5% on the amount in excess of \$300,000,000 | 107,663,611 | |
| Total Direct Legal Debt Limitation | | 113,663,611 |
| Total of all County Debt Outstanding | 48,175,992 | |
| Less: | | |
| Special Assessment Bonds | 15,958,950 | |
| State Loan Payable | 6,559,978 | |
| Enterprise Fund Revenue Bonds | 17,291,845 | |
| OWDA Loan - Sewer | 665,244 | |
| OPWC Loan - Road | 329,835 | |
| Long-Term Contracts | 1,225,140 | |
| Total Exempt Debt | (42,030,992) | |
| Less: | | |
| Funds Available in Debt Service Funds at December 31, 2003 (This does not include monies held by Special Assessments) | 0 | |
| Total Net Indebtedness Subject to Direct Debt Limitation | | 6,145,000 |
| Direct Legal Debt Margin | | \$107,518,611 |
| Unvoted Debt Limitation | 46,065,444 | |
| Total Net Indebtedness | (6,145,000) | |
| Total Unvoted Legal Debt Margin | | \$39,920,444 |

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS**

| Collection Year | Population (1) | Assessed Values | Gross Bonded Debt (2) | Debt Service Fund Balance (2) | Net General Bonded Debt | Ratio of Net Bonded Debt to Assessed Valuation | Net Bonded Debt Per Capita |
|----------------------------|-----------------------|----------------------------|--------------------------------------|--|------------------------------------|---|---|
| 1995 | 113,909 | \$1,971,012,522 | \$8,560,000 | \$0 | \$8,560,000 | 0.434% | \$75.15 |
| 1996 | 113,909 | 2,090,395,603 | 8,495,000 | 0 | 8,495,000 | 0.406% | 74.58 |
| 1997 | 113,909 | 2,241,404,811 | 8,275,000 | 0 | 8,275,000 | 0.369% | 72.65 |
| 1998 | 113,909 | 2,602,197,342 | 8,020,000 | 0 | 8,020,000 | 0.308% | 70.41 |
| 1999 | 113,909 | 2,800,075,833 | 7,750,000 | 0 | 7,750,000 | 0.277% | 68.04 |
| 2000 | 158,383 | 3,012,837,816 | 7,460,000 | 0 | 7,460,000 | 0.248% | 47.10 |
| 2001 | 158,383 | 3,672,120,843 | 7,160,000 | 0 | 7,160,000 | 0.195% | 45.21 |
| 2002 | 158,383 | 3,875,437,488 | 6,840,000 | 0 | 6,840,000 | 0.176% | 43.19 |
| 2003 | 158,383 | 4,126,499,802 | 6,505,000 | 0 | 6,505,000 | 0.158% | 41.07 |
| 2004 | 158,383 | 4,606,544,421 | 6,145,000 | 0 | 6,145,000 | 0.133% | 38.80 |

(1) Source: U.S. Bureau of Census.

(2) Warren County Auditor's Office. Excludes general obligation debt reported in the enterprise funds.
Excludes the following debt service funds: Special Assessment Fund and Tax Increment Financing Fund.

WARREN COUNTY, OHIO

RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT (1) TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN YEARS

| Year | General Obligation Principal | General Obligation Interest | Total General Bonded Debt Service | Total General Governmental Expenditures (2) | Percent of Total General Bonded Debt Service to Total General Governmental Expenditures |
|------|------------------------------------|-----------------------------------|---|---|---|
| 1995 | \$60,000 | \$216,052 | \$276,052 | \$55,149,750 | 0.50% |
| 1996 | 65,000 | 463,931 | 528,931 | 59,468,597 | 0.89% |
| 1997 | 220,000 | 460,048 | 680,048 | 54,873,792 | 1.24% |
| 1998 | 255,000 | 449,788 | 704,788 | 62,206,071 | 1.13% |
| 1999 | 270,000 | 437,558 | 707,558 | 72,089,206 | 0.98% |
| 2000 | 290,000 | 424,370 | 714,370 | 84,045,389 | 0.85% |
| 2001 | 300,000 | 409,840 | 709,840 | 84,942,946 | 0.84% |
| 2002 | 320,000 | 394,596 | 714,596 | 83,127,843 | 0.86% |
| 2003 | 335,000 | 377,466 | 712,466 | 87,662,624 | 0.81% |
| 2004 | 360,000 | 359,303 | 719,303 | 97,938,230 | 0.73% |

(1) Excluding general obligation debt reported in the enterprise funds.

(2) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT DECEMBER 31, 2004

| | <u>Debt Outstanding (1)</u> | <u>Percent Applicable to County</u> | <u>Amount Applicable to County</u> |
|--|-----------------------------|---|--|
| Direct Debt: County | \$6,145,000 | 100.00% | \$6,145,000 |
| Overlapping Debt: School Districts | | | |
| Carlisle LSD | 1,493,606 | 76.56% | 1,143,505 |
| Kings LSD | 103,171 | 100.00% | 103,171 |
| Townships: | | | |
| Deerfield | 7,664,600 | 100.00% | 7,664,600 |
| Union | 270,000 | 100.00% | 270,000 |
| Turtlecreek | 3,000,000 | 100.00% | 3,000,000 |
| Salem | 60,000 | 100.00% | 60,000 |
| Municipalities: | | | |
| Mason | 13,730,000 | 100.00% | 13,730,000 |
| Springboro | 12,795,000 | 95.07% | 12,164,207 |
| Franklin | 10,416,900 | 100.00% | 10,416,900 |
| Lebanon | 23,820,956 | 100.00% | 23,820,956 |
| Waynesville | 418,500 | 100.00% | 418,500 |
| Carlisle | 2,257,600 | 95.62% | 2,158,717 |
| Middletown | 36,902,000 | 8.17% | 3,014,893 |
| Morrow | 320,000 | 100.00% | 320,000 |
| Overlapping Debt | <u>113,252,333</u> | 69.12% | <u>78,285,449</u> |
| Total Direct and Overlapping General Obligation Debt | <u><u>\$119,397,333</u></u> | 70.71% | <u><u>\$84,430,449</u></u> |

(1) Includes general obligation bonds and enterprise general obligation notes.
Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

REVENUE BOND COVERAGE - WATER LAST TEN YEARS

| Year | Revenues (1) | Operating Expenses Excluding Depreciation | Net Revenue Available for Debt Service | Maximum Annual Revenue Bond Debt Service Requirement | Coverage Excluding Tap-in Fees (3) | Tap-in Fees (2) | Coverage Including Tap-in Fees (3) |
|------|--------------|---|--|--|------------------------------------|-----------------|------------------------------------|
| 1995 | \$4,517,949 | \$1,772,304 | \$2,745,645 | \$2,077,169 | 1.32 | \$2,007,881 | 2.29 |
| 1996 | 4,605,104 | 2,403,650 | 2,201,454 | 1,926,905 | 1.14 | 1,862,912 | 2.11 |
| 1997 | 5,180,635 | 2,576,416 | 2,604,219 | 1,931,770 | 1.35 | 3,186,297 | 3.00 |
| 1998 | 6,460,775 | 3,000,211 | 3,460,564 | 1,695,967 | 2.04 | 4,866,661 | 4.91 |
| 1999 | 7,657,458 | 3,495,012 | 4,162,446 | 1,906,305 | 2.18 | 5,442,949 | 5.04 |
| 2000 | 6,977,902 | 5,079,053 | 1,898,849 | 1,908,938 | 0.99 | 3,579,226 | 2.87 |
| 2001 | 7,171,564 | 5,356,289 | 1,815,275 | 1,918,365 | 0.95 | 4,589,704 | 3.34 |
| 2002 | 7,841,950 | 5,809,187 | 2,032,763 | 1,224,685 | 1.66 | 3,576,274 | 4.58 |
| 2003 | 7,783,391 | 5,706,655 | 2,076,736 | 1,880,968 | 1.10 | 4,018,524 | 3.24 |
| 2004 | 8,343,118 | 6,968,951 | 1,374,167 | 1,881,393 | 0.73 | 3,685,089 | 2.69 |

(1) Including Investment Income.

(2) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as nonoperating revenues - capital contributions - tap in fees.

(3) The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

**REVENUE BOND COVERAGE - SEWER
LAST TEN YEARS**

| Year | Revenues (1) | Operating Expenses Excluding Depreciation | Net Revenue Available for Debt Service | Maximum Annual Revenue Bond Debt Service Requirement | Coverage Excluding Tap-in Fees (3) | Tap-in Fees (2) | Coverage Including Tap-in Fees (3) |
|-------------|---------------------|--|---|---|---|------------------------|---|
| 1995 | \$4,769,719 | \$2,938,734 | \$1,830,985 | \$869,183 | 2.11 | \$1,444,006 | 3.77 |
| 1996 | 4,314,718 | 2,683,459 | 1,631,259 | 1,098,375 | 1.49 | 1,485,735 | 2.84 |
| 1997 | 4,193,858 | 2,506,084 | 1,687,774 | 1,105,643 | 1.53 | 2,473,356 | 3.76 |
| 1998 | 4,685,669 | 2,716,302 | 1,969,367 | 1,105,543 | 1.78 | 3,721,494 | 5.15 |
| 1999 | 5,067,572 | 3,081,207 | 1,986,365 | 1,102,568 | 1.80 | 3,928,631 | 5.36 |
| 2000 | 5,071,896 | 3,367,974 | 1,703,922 | 1,092,758 | 1.56 | 3,471,851 | 4.74 |
| 2001 | 5,287,985 | 3,643,844 | 1,644,141 | 1,106,600 | 1.49 | 4,020,712 | 5.12 |
| 2002 | 6,110,052 | 4,455,744 | 1,654,308 | 766,645 | 2.16 | 2,796,828 | 5.81 |
| 2003 | 6,653,766 | 5,781,330 | 872,436 | 769,935 | 1.13 | 3,083,397 | 5.14 |
| 2004 | 6,932,942 | 5,841,063 | 1,091,879 | 766,855 | 1.42 | 2,933,621 | 5.25 |

(1) Including Investment Income.

(2) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as nonoperating revenues - capital contributions - tap in fees.

(3) The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

WARREN COUNTY, OHIO DEMOGRAPHIC STATISTICS

| Population (1) | |
|-----------------------|-------------------|
| Year | Population |
| 1970 | 85,505 |
| 1980 | 99,276 |
| 1990 | 113,909 |
| 1998 | 113,909 |
| 1999 | 113,909 |
| 2000 | 158,383 |
| 2001 | 158,383 |
| 2002 | 158,383 |
| 2003 | 158,383 |
| 2004 | 158,383 |

| Unemployment (2) | | | |
|-------------------------|---------------|--------------|-------------|
| Year | County | State | U.S. |
| 1995 | 4.20% | 4.80% | 5.60% |
| 1996 | 3.80% | 4.90% | 5.40% |
| 1997 | 3.00% | 4.60% | 4.90% |
| 1998 | 3.00% | 4.30% | 4.50% |
| 1999 | 2.60% | 3.80% | 3.70% |
| 2000 | 2.50% | 3.70% | 3.70% |
| 2001 | 3.40% | 4.50% | 5.40% |
| 2002 | 3.60% | 5.20% | 5.70% |
| 2003 | 4.41% | 5.98% | 6.00% |
| 2004 | 4.00% | 5.50% | 5.10% |

Income and Purchasing Power (3)

| | Warren County |
|---|----------------------|
| Population 12/31/04 (thousands) | 186.6 |
| Households (thousands) | 66.5 |
| Total Effective Buying Income (thousands) | \$4,149,993 |
| Median Household EBI* | 51,824 |
| Percent of Households by EBI Groups | |
| \$20,000 - \$34,999 | 17 |
| \$35,000 - \$49,999 | 19.1 |
| \$50,000 and Over | 52.4 |
| Total Retail Sales (thousands) | |
| Food Stores | \$2,205,173 |
| Eating and Drinking Places | 324,148 |
| Furniture, Home Furnishings, Appliance | 170,075 |
| Automotive Dealers | 1,921 |
| General Merchandise | 498,702 |
| | 213,059 |

*EBI (Effective Buying Income) is a bulk measurement of market potential. It is personal income less personal tax and non-tax payments or disposable personal income.

(1) Source: U.S. Bureau of Census.

(2) Source: Ohio Bureau of Employment Services.

(3) Source: 2004 Sales and Marketing Management, Survey of Buying Power.

WARREN COUNTY, OHIO

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS LAST TEN YEARS

| <u>Year</u> | <u>Building Permits (2)</u> | | <u>Assessed Value (3)</u> | <u>Bank Deposits (1)</u> |
|-------------|-------------------------------------|----------------------------|-------------------------------|------------------------------|
| | <u>Number of Permits Issued</u> | <u>Estimated Value</u> | | |
| 1995 | 1,527 | \$174,742,338 | \$1,971,012,522 | \$460,950,000 |
| 1996 | 1,542 | 153,790,226 | 2,090,395,603 | 465,584,000 |
| 1997 | 1,919 | 196,852,435 | 2,241,404,811 | 523,595,000 |
| 1998 | 2,220 | 222,905,877 | 2,602,197,342 | 521,795,000 |
| 1999 | 2,356 | 232,267,756 | 2,800,075,833 | 533,873,000 |
| 2000 | 2,204 | 210,864,401 | 3,012,837,816 | 548,623,000 |
| 2001 | 2,446 | 253,755,166 | 3,672,120,843 | 618,781,000 |
| 2002 | 2,414 | 277,780,036 | 3,875,437,488 | 660,464,000 |
| 2003 | 2,582 | 297,523,925 | 4,126,499,802 | 637,524,000 |
| 2004 | 2,286 | 306,680,539 | 4,606,544,421 | 665,965,000 |

(1) Source: Federal Reserve Bank

(2) Source: Warren County Building Department. Includes County and Contracting Municipalities.

(3) Source: Warren County Auditor's Office

WARREN COUNTY, OHIO

PRINCIPAL TAXPAYERS (PROPERTY TAX) DECEMBER 31, 2004

| <u>Taxpayer</u> | <u>Type of Business</u> | <u>2004 Assessed Valuation (Tax Duplicate)</u> | <u>Percentage of Total Assessed Valuation</u> |
|--------------------------------------|-------------------------|--|---|
| 1. Cincinnati Gas & Electric Company | Utility | \$72,229,110 | 1.57% |
| 2. Kings Island Company | Commercial | 36,314,441 | 0.79% |
| 3. Proctor & Gamble Company | Research | 24,640,650 | 0.53% |
| 4. Mitsubishi Electric | Manufacturing | 20,394,898 | 0.44% |
| 5. Texas Eastern | Utility | 18,633,610 | 0.40% |
| 6. Advics Manufacturing | Manufacturing | 18,327,100 | 0.40% |
| 7. UBE Automotive | Manufacturing | 14,504,290 | 0.31% |
| 8. Duke Realty | Commercial | 14,106,428 | 0.31% |
| 9. Cintas Corporation | Manufacturing | 13,154,510 | 0.29% |
| 10. Dayton Newspapers | Publishing | 12,338,300 | 0.27% |
| | Subtotal | <u>244,643,337</u> | <u>5.31%</u> |
| | All Other | <u>4,361,901,084</u> | <u>94.69%</u> |
| | Total | <u><u>\$4,606,544,421</u></u> | <u><u>100.00%</u></u> |

Source: Warren County Auditor

WARREN COUNTY, OHIO

MISCELLANEOUS STATISTICS DECEMBER 31, 2004

| | | | |
|---|---------------|---|--------------------------------|
| Date Established | 1803 | <u>Ten Largest Private Employers</u> | <u>Number of Employees</u> |
| County Seat | Lebanon, Ohio | Anthem Blue Cross and Blue Shield | 2,243 |
| | | Cintas Corporation | 1,800 |
| Area (square miles) | 408 | Proctor & Gamble Health Care Research Center | 1,700 |
| | | Financial & Credit Services Group | 1,689 |
| Number of Political Subdivisions | | Luxottica Retail | 1,162 |
| Within the County | | G.E. Capital Consumer Card Company | 825 |
| Municipalities | 17 | ADVICS Manufacturing, Inc. | 585 |
| Townships | 11 | Siemens Business Service, Inc. | 525 |
| School Districts | 23 | Sumco USA | 514 |
| Special Districts | 4 | Blackhawk Automotive Plastics, Inc. | 500 |
| Number of County Employees | 1,272 | | |
| | | <u>Five Largest Public and Health Employers</u> | |
| Source: Warren County Auditor's Office. | | Warren County Government | 1,272 |
| | | Mason City School District | 1,206 |
| | | Lebanon Correctional Institute | 554 |
| | | Lebanon City School District | 547 |
| | | Springboro City School District | 460 |

Source: Warren County Auditor's Office and
Warren County Office of Economic Development

WARREN COUNTY, OHIO

