

*County Seat
Lebanon, Ohio*



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2003



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2003

*Nick Nelson
County Auditor*

*Prepared by the
Warren County Auditor's Office*



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WARREN COUNTY, OHIO

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INTRODUCTORY SECTION



WARREN COUNTY AUDITOR

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July 16, 2004

To the Citizens of Warren County, Ohio:

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Warren County, Ohio (the "County") for the fiscal year ended December 31, 2003. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Warren County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County, especially the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County and includes all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

The Report:

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. *The Introductory Section* includes this letter of transmittal which presents the County's organization, operational structure and accomplishments; an organizational chart, a list of elected officials; and the Certificate of Achievement for Excellence in Financial Reporting.
2. *The Financial Section* contains the Independent Accountants' Report, Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. *The Statistical Section* presents social, economic, and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the County.

Letter of Transmittal
For the Year Ended December 31, 2003

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all the organizations, activities and functions of the primary government (the County) and legally separate entities (component unit) for which the County is financially accountable. Production Services Unlimited, an adult workshop, has been included as a discretely presented component unit of the County due to its significant relationship with the County.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

County Organization and Services:

Warren County is located in the southwestern part of the state, approximately 20 miles north of Cincinnati and 15 miles south of Dayton. Its 408 square mile area serves a residential population estimated at 158,383 (2000 U.S. Bureau of Census) and is classified as the 14th most populated county in the state. The County includes 11 townships, 11 villages and 6 cities. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four-year terms. The Board of County Commissioners serves as the taxing authority, the contracting body, and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

The County Auditor is elected to a four-year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and county agencies. As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, Secretary of the County Board of Revision and the County Budget Commission and the Administrator and Supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four-year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must submit daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as all political subdivisions throughout the County.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2003

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer, the Coroner and two County Court Judges. Four Common Pleas Court Judges are elected to six-year terms.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance and other general and administrative support services. The County also operates a water distribution system and a wastewater collection and treatment system which are accounted for as enterprise funds.

Economic Outlook

Warren County's location in the southwestern part of Ohio ranks it as one of the top growth areas in the country. Metropolitan Cincinnati's northerly expansion into Warren County, particularly the rapid development along Interstate 71's northeast corridor in the City of Mason and Deerfield Township, has contributed to Warren County's economic development. At the same time, Greater Dayton's expansion south has prompted strong growth along Interstate 75 in Franklin and Clearcreek Townships and particularly in Springboro. Many of the businesses constituting this development in the area are high technology, research and development, and service related industries. A summary of Warren County's growth is demonstrated in the following tables:

<u>Year</u>	<u>Number of County Building Permits Issued</u>	<u>Projected Cost</u>
1994	1,533	\$178,798,323
1995	1,527	174,742,338
1996	1,542	153,790,226
1997	1,919	196,852,435
1998	2,220	222,905,827
1999	2,356	232,267,756
2000	2,204	210,864,401
2001	2,446	253,755,166
2002	2,414	277,780,036
2003	2,582	297,523,925

Source: Warren County Building Inspection Department

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2003

During 2003 new construction assessed values overall increased by 2.8%. Residential new construction was up 3.4%, industrial construction increased by 74.2% and commercial construction declined by 10.3% as shown in the following table:

Tax Year	Residential	Industrial	Commercial	Total
1994	\$65,475,890	\$1,011,600	\$6,830,100	\$73,317,590
1995	69,595,830	922,190	12,227,360	82,745,380
1996	69,591,850	4,843,680	17,950,590	92,386,120
1997	88,417,830	2,778,620	22,863,520	114,059,970
1998	109,634,700	1,414,640	15,925,340	126,974,680
1999	131,663,210	1,956,840	14,448,820	148,068,870
2000	164,996,060	1,788,100	15,204,600	181,988,760
2001	156,540,920	3,086,230	18,040,820	177,667,970
2002	166,345,470	1,205,920	14,659,910	182,211,300
2003	172,025,920	2,100,170	13,153,070	187,279,160

Industrial/Commercial new construction assessed values do not include abated or exempted property

Source: Warren County Auditor's Office

While new construction is having a positive impact in the county, it also presents significant challenges for the government. Warren County will continue to respond to these challenges in a positive and progressive manner.

Tourism is one of Warren County's largest industries, with such attractions as Paramount's Kings Island Amusement Park (known as the Midwest's largest theme park), The Golf Center (home of the Kroger Senior PGA Classics and the Great American Insurance ATP Championship), and the Beach Waterpark all near Mason.

Waynesville, located in the northwest part of the County has been recognized by USA Today as "The Antique Capital of the Midwest". Caesar Creek State Park is also located near Waynesville. The park consists of 7,940 acres of beautiful terrain and a 2,830 acre lake with 5 boat ramps. The park offers an abundance of trails for horseback riding, mountain biking, and hiking. The park also includes a campground with 287 campsites and a 1400' beach.

Lebanon is the home to The Golden Lamb, Ohio's oldest inn, dating from 1803 and boasting an extraordinary guest list of many famous Americans including Henry Clay, Mark Twain, Charles Dickens and eleven Presidents of the United States, most recently visited on May 4, 2003 by our current President, George W. Bush.

Lebanon is known for its many antique stores, specialty shops and its quaint historical atmosphere. Walking tours through historical districts are available throughout the year.

Warren County hosts numerous communities that offer an abundance of restaurants, shopping, scenic train rides, and several annual festivals including the Applefest, Sauerkraut Festival, Wine Festival, Heritage Festival and Renaissance Festival. There are bike trails and hiking trails along the Little Miami Scenic River, as well as several canoe liveries offering a variety of canoe trips on the river. There are also several museums depicting the rich history in Shaker and Quaker heritages.

WARREN COUNTY, OHIO

Letter of Transmittal

For the Year Ended December 31, 2003

As the economic strength in Ohio and nationally continues to teeter with uncertainty, Warren County's prospects for 2004 and beyond still look promising. Warren County's proximity to the metro area has been a key factor in the population growth that has been experienced in the last two decades. The County will continue to provide the greater metropolitan area with an environment that offers the pleasures of small town and/or country living within minutes of a large urban community.

The state continues to have issues with the budget and a topic of consideration for budget cuts will be local government funds for 2004. This would result in reduced intergovernmental revenues for Warren County. Although conservative revenue estimates from the County Budget Commission and conservative appropriations monitoring by the County Commissioners has kept the financial condition of the county strong, the state's fiscal woes and the general economic wariness of the country is expected to eventually influence Warren County.

The County's 1% sales tax revenues had an increase of 5.2% generating \$21,559,525. Although this sales tax has consistently increased since 1991, it is expected to flatline or decline in the immediate future. The previous growth in sales tax revenues had allowed the County to gradually phase out the County's share of property taxes. The County's inside millage entitlement is 2.57 mills per \$1000 dollars of tax value. In 1997, The County reduced their levy to 1.00 mills per \$1000. In 1999, we further reduced it to .75 mills, and in 2000, the County levied zero mills for property taxes. This action saved Warren County taxpayers over \$10.6 million in 2003. The County did levy 1.57 of the 2.57 mills of inside millage available to it in the 2003 tax year payable in 2004 to offset any shortfall in revenues from other sources. This action demonstrates the County's responsible attitude towards citizens.

Major Initiatives and Future Outlook

The Engineer's Office oversaw construction on three bridge projects and the completion of the resurfacing of 12.21 miles on eleven county roads. In addition, there were nine resurfacing projects that were still in progress at the end of the year.

The Kings Mills Road Bridge is a totally new bridge built and paid for by the City of Mason. It was previously a culvert owned by the City of Mason. The City's improvements of \$303,368 increased the span of the structure to over ten feet. The culvert was then reclassified as a bridge, and all bridges are owned by the County. The Mason Montgomery Road Bridge was replaced at a cost of \$597,459. The County's investment in the replacement was \$400,895, while the City of Mason contributed \$197,564 to the overall improvements. The Morrow-Blackhawk Bridge was rehabilitated with new beams, deck and backwalls at a cost to the County of \$57,967.

The Engineer's Office kept busy the early part of 2003 with the extremely harsh and unusually cold winter of 2002/2003. There were 31 snow/ice events accounting for 3,996 hours of overtime and 7,525 tons of salt. The overall cost of the snow and ice removal was \$335,185, which is equivalent to \$10,812 per snow/ice event. The latter part of the year (winter 2003/2004) only resulted in 20 snow/ice events costing the County a total of \$199,682.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2003

In 2003 the County Commissioners put plans underway for the construction of a new county garage. The County Garage department was started in 1979 when the Commissioners purchased 14 county vehicles and hired one full-time mechanic. In 2003 they owned over 300 vehicles and these vehicles were distributed among 32 different divisions. They now have four full-time mechanics to operate the fleet and one administrative clerk to maintain the paperwork. In 2003 they made 2,117 repairs in addition to the maintenance rotation that is performed on the 300 vehicles every 3,000 miles. All of this was accomplished in a three bay garage. The new garage will have two high bays and four regular bays and have the capability to add an additional two bays when the need arises.

The County Dog Warden had a busy year with responding to 100 animal bites, 15 livestock claims, and approximately 2,000 calls. They issued about 500 citations and filed numerous charges with the courts of Warren County and surrounding municipalities. In addition, over 300 warnings were issued to dog owners. The department continues to capture, handle or transport over 1,000 sick, injured, orphaned or nuisance animals annually. The Warren County Animal Shelter took in about 3,000 dogs in 2003. Unfortunately only 1,400 of them were saved.

In October of 2003, the Warren County Commissioners entered into an agreement with Govdeals.com to begin selling unwanted government equipment. The website Govdeals.com offers potential buyers photos of the items and provides an opportunity to schedule an inspection of the equipment before they bid on the item. Prior to items being offered on Govdeals the equipment is first listed on the Warren County Intranet, an internal webpage for county departments. Other county departments are first given the opportunity to take possession of the unneeded items. If no county department expresses an interest within ten days, the items are then listed on Govdeals for public auction. The county auction generated an average of \$14,000 annually. In the County's first two months of participating in the Govdeals auctions, over \$7,900 was generated.

The Water and Sewer Department had approximately 1,581 new connections to the waterworks systems and 984 new connections to the sewer system. These additional connections bring the total water system connections to 21,485 and the total sewer system connections to 15,815.

The Water and Sewer Department entered into a contract with Woolpert LLC in February of 2003 for the development and implementation of a Geographic Information System (GIS). Upon completion of the contract, Warren County will own and will have received training on the Trimble RTK GPS survey equipment. This equipment will enable staff to survey new water and sewer construction. They will also have the ability to maintain a computerized network of water and sanitary sewer structures which will be an invaluable source of information for office and maintenance staff, contractors, engineers, neighboring municipalities/utilities and property owners in the years to come.

***Letter of Transmittal
For the Year Ended December 31, 2003***

Financial Information

This is the first year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments."

As part of this new reporting model, management is responsible for preparing Management's Discussion and Analysis (MD&A) of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. MD&A provides an assessment of the County's finances for 2003. The analysis in MD&A focus is on major funds, therefore nonmajor funds are discussed briefly in this letter.

Internal Service Funds

The three internal service funds operated by the County are the Vehicle Maintenance, Health Insurance and the Gasoline funds. The Vehicle Maintenance fund was created to provide repairs and maintenance to various County departments. The Health Insurance fund is used for claims and administration of the health insurance program for covered County employees and eligible dependents. The Gasoline fund was created to account for the centralized purchase of gasoline provided to various departments of the County. For the year ended December 31, 2003, the funds had a change in net assets of \$47,198, (\$652,971), and (\$7,742) respectively.

Fiduciary Funds

Fiduciary funds account for assets held by Warren County in a trustee capacity or as an agent for individuals, private organizations and other government units. The fiduciary funds which Warren County maintains are agency funds and an Unclaimed Money fund which is a private purpose fund. At December 31, 2003, assets in agency funds totaled \$181,799,399 and assets of the Unclaimed Money fund totaled \$436,392.

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County Administration and members of the Auditor's office.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2003

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The County utilizes a fully automated accounting system as well as an automated system of controls for fixed assets, accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within the department or organizational unit, by function and by fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. Those purchase orders, which exceed the available appropriations, are rejected until additional appropriations are secured. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Accounting System and Budgetary Control

The County's accounting system is organized on a "fund" basis. Each fund is a distinct self-balancing accounting entity. Day-to-day accounting records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned; expenses are recognized when incurred.

The Board of County Commissioners adopts the annual budget for the County by March 31. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major object level within a department and fund. All purchase orders must be approved by a majority of the Board of Commissioners, then the necessary funds are encumbered and the purchase order released to the vendor. Those purchase orders, which exceed the available appropriation, are rejected until additional funds are secured. The accounting system used by the County provides daily updates to expenditure and encumbrance files making available to all users details on year-to-date expenditures and encumbrances versus the original appropriations plus any additional appropriations made to date. These files are used to ascertain the status of a division's appropriation prior to authorizing additional purchases.

The basis of accounting and the presentation of the various funds utilized by Warren County are fully described in Note 1 of the basic financial statements.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2003

Cash Management

The County pools its cash to simplify cash management. All idle monies are invested, with the earnings being paid into the Undivided Interest Agency Fund and then allocated to the General Fund and other qualifying funds as prescribed by Ohio law. The County invests in certificates of deposit which vary in length from one to 90 days. The County Treasurer makes such commitments of County resources only with federally insured financial institutions. Interest earnings of the County (primary government) in 2003 totaled \$1,843,654.

Risk Management

Warren County is self-insured for employee health care benefits utilizing a \$200 annual per person deductible (\$400 per family) and an additional 80/20% co-pay for non-network providers (\$600 per person with a \$1,200 per family maximum) or a 90/100% co-pay for network providers (\$400 per person with a \$800 per family maximum). Excess loss coverage, carried through Medical Mutual of Ohio, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

Each County department makes monthly payments to the self-insurance fund.

The County contracted with County Risk Sharing Authority (CORSA) to provide for general liability, public officials liability, and auto liability coverage. CORSA was established by the County Commissioner's Association of Ohio in 1987 to provide counties with comprehensive property and liability coverage. Warren County's coverage provides liability limits of \$10,000,000, with a \$2,500 per occurrence deductible. Maximum per occurrence liability limit for CORSA is \$500,000, with an additional \$9,500,000 available from excess coverage purchased from Royal Sun Alliance. Any additional liability incurred in excess of the \$10,000,000 coverage is the responsibility of the County.

Debt Administration

At December 31, 2003, gross general obligation bonds outstanding, excluding debt reported in the enterprise funds, totaled \$6,505,000. Ratios related to the County's debt position are presented below:

Net General Obligation Bonded Debt	\$6,505,000
Net Debt Per Capita	\$41.07
Net Debt to Assessed Value	.158%
Net Debt to Estimated Actual Value	.0540%

The outstanding debt is primarily related to repayment of the proceeds of monies used to construct or renovate water and sewer facilities operated by the County, construction of an addition to the County's East Street Building, construction of the County Courts Building Addition, and an extension to Justice Drive.

The County maintains an "Aa2" rating from Moody's Investors Service, Inc. All bonds of the County are general obligation debt and are backed by its full faith and credit, except water and sewer bonds which are backed by utility billings.

WARREN COUNTY, OHIO

*Letter of Transmittal
For the Year Ended December 31, 2003*

Other Information

Independent Auditor's Opinion

The County had an independent audit of all funds performed by the State Auditor for the year ended December 31, 2003. The opinion of the Auditor appears in the financial section of this report.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Warren County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2002. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such comprehensive annual financial reports must also satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. Warren County has received a Certificate of Achievement for the last 12 years (1991 - 2002). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for consideration for a Certificate of Achievement for 2003.

Acknowledgments

The publication of this report is a continuation of the level of professionalism the Warren County Auditor's office has strived to attain, and it significantly increases the accountability of Warren County government to its taxpayers.

The preparation of this comprehensive annual financial report would not have been possible without the cooperation of the County elected officials and their staffs. I would also like to recognize the following people for their exceptional contribution to this effort.

Robyn Crisenbery, Auditor's Office, Director Financial Operations	Brenda Quillen, Auditor's Office
Patti Taulbee, Auditor's Office	Gary Browning, Data Processing Director
Vicki J. Warnock, Auditor's Office	Donald J. Schonhardt and Associates, Inc.
Debbie Young, Auditor's Office	

Sincerely,



Nick Nelson,
Warren County Auditor

WARREN COUNTY, OHIO

*List of Elected Officials
For the Year Ended December 31, 2003*

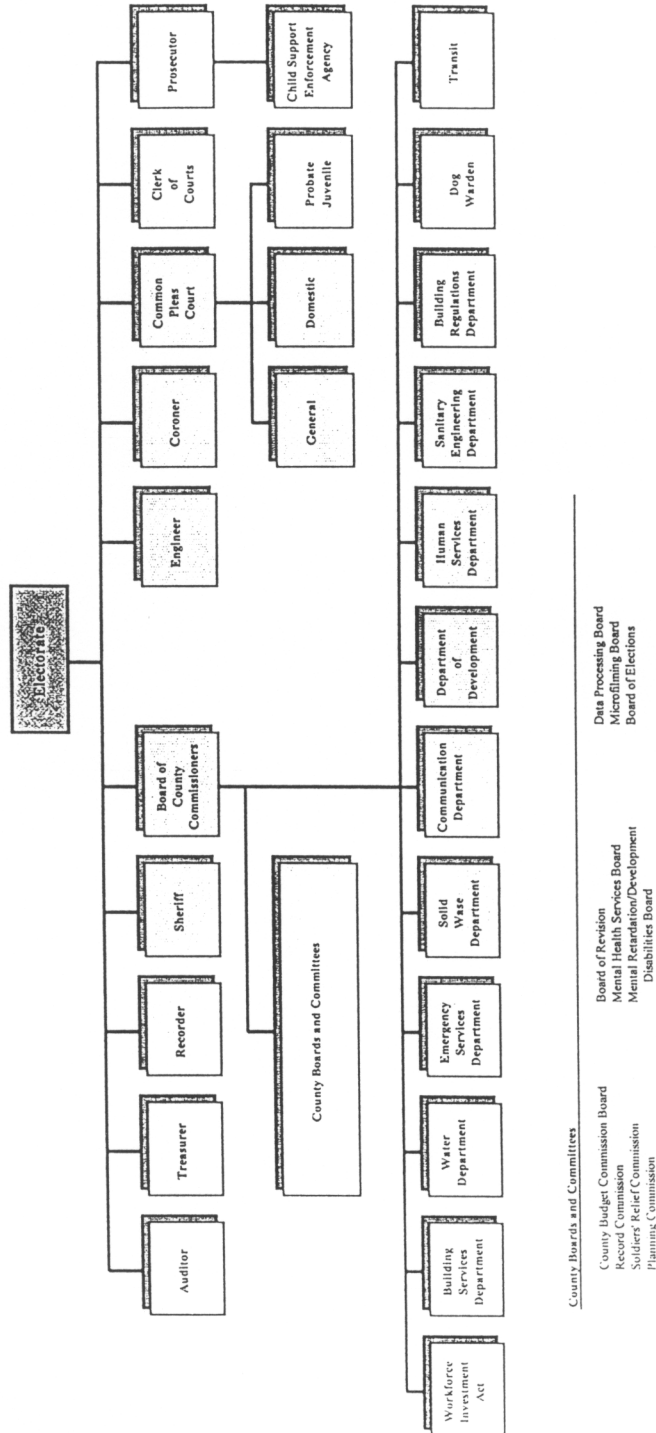
<u>Office Held</u>	<u>Name of Official</u>
Auditor	Nick Nelson
Clerk of Courts	James L. Spaeth
Commissioners	Pat Arnold South C. Michael Kilburn Larry Crisenbery
Coroner	Warren C. Young Jr.
Engineer	Neil Tunison
Prosecutor	Rachel Hutzel
Recorder	Beth Deckard
Sheriff	William Thomas Ariss
Treasurer	Jim LeFevers

JUDGES

Common Please Judges:	
General Division	Neil B. Bronson James L. Flannery
Domestic Relations	Tim Oliver
Juvenile/Probate	Michael E. Powell
County Court Judges:	Dallas Powers James Heath

WARREN COUNTY, OHIO

County Organizational Chart
For the Year Ended December 31, 2003



*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Warren County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Edward Haney

President

Jeffrey R. Enser

Executive Director



FINANCIAL SECTION





Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Warren County
406 Justice Drive
Lebanon, Ohio 45036

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely-presented component unit, each major fund, and the aggregate remaining fund information of Warren County, Ohio (the County) as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the component unit (Production Services Unlimited, Inc.). Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for the component unit (Production Services Unlimited, Inc.) on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely-presented component unit, each major fund, and the aggregate remaining fund information of Warren County, Ohio, as of December 31, 2003, and the respective changes in financial position and cash flows, where applicable, and the respective budgetary comparison for the General Fund and Board of Mental Retardation Fund thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3, during the year ended December 31, 2003, the County implemented a new financial reporting model, as required by the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements- and Management's Discussion and Analysis- for State and Local Governments*.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 16, 2004 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information the Governmental Accounting Standards Board requires. We and the other auditors have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the Government's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables are presented for additional analysis and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it/them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

July 16, 2004

The discussion and analysis of Warren County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2003. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2003 are as follows:

- ❑ In total, net assets increased \$20.5 million. Net assets of governmental activities increased \$9.4 million, which represents a 7.6% increase from 2002. Net assets of business-type activities increased \$11.1 million or 7.9% from 2002.
- ❑ General revenues accounted for \$60.1 million in revenue or 47% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$67.3 million or 53% of total revenues of \$127.4 million.
- ❑ The County had \$87.7 million in expenses related to governmental activities; only \$37 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$40.3 million in revenues and \$36.6 million in expenditures. The general fund's fund balance decreased \$1.1 million to a balance of \$16 million. This decrease is attributable to over \$4.8 million in transfers to other funds.
- ❑ Net assets for enterprise funds increased by \$11.1 million. This increase is attributable to capital contributions received from tap-in-fees and private developments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the County's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that provide more detailed data and explain some of the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the County as a whole, including Production Services Unlimited, Inc. the County's discretely presented component unit, using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the County's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net assets and how they have changed. Net-assets (the difference between the County's assets and liabilities) is one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets.

The government-wide financial statements of the County are divided into two categories:

- *Governmental Activities* – Most of the County's programs and services are reported here including public safety, health, human services, community and economic development and public works.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the County's enterprise activities are reported as business-type activities.

A separately issued audit report containing financial statements is available from Production Services Unlimited, Inc. at 575 Columbus Avenue, Lebanon, Ohio 45036.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The County's major governmental funds are the General Fund, the Board of Mental Retardation Fund and the Special Assessment Fund. The County's major enterprise funds are the Water Fund, Sewer Fund, Sheriff's Fund and the Communications Rotary Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses four enterprise funds to account for water, sewer, sheriff and communications rotary operations. All four of the enterprise funds are reported as major funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County department's gasoline purchases and self-insurance programs for employee medical benefits.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are a private purpose trust fund and agency funds.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

This is the first year for government-wide financial statements using the full accrual basis of accounting, therefore a comparison with prior year's information is not available. A comparative analysis will be provided in future years when prior year's information is available.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
	2003	2003	2003
Current and other assets	\$119,809,104	\$42,462,154	\$162,271,258
Capital assets, Net	<u>83,456,647</u>	<u>140,453,942</u>	<u>223,910,589</u>
Total assets	203,265,751	182,916,096	386,181,847
Long-term debt outstanding	34,137,094	29,261,623	63,398,717
Other liabilities	<u>35,245,729</u>	<u>1,918,893</u>	<u>37,164,622</u>
Total liabilities	69,382,823	31,180,516	100,563,339
Net assets			
Invested in capital assets, net of related debt	53,371,047	113,424,773	166,795,820
Restricted	65,290,504	391,989	65,682,493
Unrestricted	<u>15,221,377</u>	<u>37,918,818</u>	<u>53,140,195</u>
Total net assets	<u>\$133,882,928</u>	<u>\$151,735,580</u>	<u>\$285,618,508</u>

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2003****Unaudited****Changes in Net Assets** – The following table shows the changes in net assets for the fiscal year 2003:

	Governmental Activities	Business-type Activities	Total
	2003	2003	2003
Revenues			
Program revenues:			
Charges for Services and Sales	\$15,708,084	\$15,524,768	\$31,232,852
Operating Grants and Contributions	15,848,191	399,701	16,247,892
Capital Grants and Contributions	5,471,404	14,315,030	19,786,434
General revenues:			
Property Taxes	24,144,523	0	24,144,523
Sales Taxes	21,559,525	0	21,559,525
Other Local Taxes	223,732	0	223,732
Motor Vehicle and Gasoline Taxes	6,547,876	0	6,547,876
Shared Revenues	5,826,401	0	5,826,401
Investment Earnings	1,816,825	26,829	1,843,654
Miscellaneous	3,251	0	3,251
Total revenues	97,149,812	30,266,328	127,416,140
Program Expenses			
General Government:			
Legislative and Executive	15,794,372	0	15,794,372
Judicial	7,385,089	0	7,385,089
Public Safety	19,538,316	0	19,538,316
Public Works	6,231,985	0	6,231,985
Health	638,477	0	638,477
Human Services	35,895,122	0	35,895,122
Community and Economic Development	856,785	0	856,785
Interest and Fiscal Charges	1,391,801	0	1,391,801
Business Type Activities:			
Water	0	8,776,350	8,776,350
Sewer	0	8,642,247	8,642,247
Sheriff	0	1,759,694	1,759,694
Communications Rotary	0	37,337	37,337
Total expenses	87,731,947	19,215,628	106,947,575
Total Change in Net Assets	9,417,865	11,050,700	20,468,565
Beginning Net Assets	124,465,063	140,684,880	265,149,943
Ending Net Assets	\$133,882,928	\$151,735,580	\$285,618,508

WARREN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2003**

Unaudited

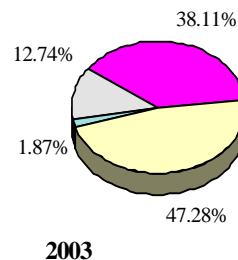
Governmental Activities

Net assets of the County's governmental activities increased by \$9,417,865. This was a result of additional dollars received in General Fund taxes, and the new Warren County Board of MRDD and Senior Citizens levies.

Tax revenue accounts for \$45,927,780 of the \$97,149,812 in total revenues for governmental activities. Property tax accounted for \$24,144,523, or approximately 52.6% of total tax revenue.

The County's net charges to users of governmental services totaled \$50,704,268. This amount was subsidized by the County's general revenues of \$60,122,133.

Revenue Sources	2003	Percent of Total
Shared Revenues	\$12,374,277	12.74%
Program Revenues	37,027,679	38.11%
General Tax Revenues	45,927,780	47.28%
General Other	1,820,076	1.87%
Total Revenue	\$97,149,812	100.00%



Business-Type Activities

Net assets of the business-type activities increased by \$11,050,700. This increase is attributable to capital contributions received from tap-in-fees and private developments. These programs had revenues of \$30,239,499 and expenses of \$19,215,628 for fiscal year 2003. Business activities receive no support from tax revenues and remain self-supporting.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County's governmental funds reported a combined fund balance of \$56,864,023, which exceeds last year's total of \$47,854,318. The schedule below indicates the fund balance and the total change in fund balance by major fund (Other Governmental fund) as of December 31, 2003 and 2002.

	Fund Balance December 31, 2003	Fund Balance December 31, 2002	Increase (Decrease)
General	\$16,017,331	\$17,092,248	(\$1,074,917)
Board of Mental Retardation	13,114,895	7,756,222	5,358,673
Special Assessment	1,834,055	1,772,227	61,828
Other Governmental	25,897,742	21,233,621	4,664,121
Total	\$56,864,023	\$47,854,318	\$9,009,705

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2003

Unaudited

General Fund – Although the County's General Fund revenues exceeded expenses by \$3.7 million, the General Fund's balance decreased by \$1.1 million primarily due to transfers to other funds. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2003 Revenues	2002 Revenues	Increase (Decrease)
Taxes	\$26,278,415	\$24,618,097	\$1,660,318
Intergovernmental Revenues	4,046,132	3,784,290	261,842
Charges for Services	6,648,533	5,899,787	748,746
Licenses and Permits	24,062	17,623	6,439
Investment Earnings	1,895,241	3,726,582	(1,831,341)
Fines and Forfeitures	405,258	446,931	(41,673)
All Other Revenue	1,063,976	1,081,062	(17,086)
Total	<u>\$40,361,617</u>	<u>\$39,574,372</u>	<u>\$787,245</u>

Although taxes, intergovernmental revenue and charges for services generated from 6% to 12% over the previous year, the 49% decrease in investment earnings resulted in an a modest 2% increase in overall revenue for the General Fund.

	2003 Expenditures	2002 Expenditures	Increase (Decrease)
General Government:			
Legislative and Executive	\$14,563,185	\$15,534,206	(\$971,021)
Judicial	4,968,250	4,604,010	364,240
Public Safety	16,264,245	16,180,518	83,727
Human Services	836,424	897,527	(61,103)
Debt Service:			
Principal Retirement	13,543	13,746	(203)
Interest and Fiscal Charges	2,587	3,823	(1,236)
Total	<u>\$36,648,234</u>	<u>\$37,233,830</u>	<u>(\$585,596)</u>

The expenditures decreased by \$585,596 or 1.6% under the prior year. This is the main result of the net decrease within the two general government functions.

Board of Mental Retardation Fund – Revenues increased by 62% over 2002 while expenditure increases were limited to only a 30% increase. Tax revenue accounted for 75% of the increased revenues, due to a replacement levy, while personal services had the largest expenditure increase. The fund balance of this fund increased by \$5.3 million in 2003.

Special Assessment Fund – The fund balance reported in the County's Special Assessment Fund increased by nearly 3.4%, as a result of increase in assessments levied against affected property owners.

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2003 the County amended its General Fund budget several times, none significant. All amendments affected appropriation balances.

For the General Fund, budget basis revenue of \$37.7 million did not change when compared to the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2003 the County had \$223,910,589 net of accumulated depreciation invested in capital assets for its governmental and business type activities. Of this total, \$83,456,647 was related to governmental activities and \$140,453,942 to the business-type activities.

General Government's largest increase of \$1.7 million in Infrastructure resulted from improvements to both roads and bridges within the county. The \$1.1 million in Buildings, Structures and Improvement resulted from the purchase of a new building to be used by MRDD. It will provide space to increase the number of enrollees in the early intervention program (children up to age 3) and it will further provide increased space for the participants in their rehabilitation center that treats the medically fragile.

Business Type's largest increase of \$6.9 million was in Land Improvements. The land improvements consisted of the installation of new water and sewer lines. Private Developers installed over \$5.7 million dollars of water and sewer lines. The remaining \$1.2 million resulted from Water and Sewer construction projects. Buildings, Structures and Improvements increased \$5.7 million. Although there were private developer contributions of \$15,000 the remainder of the \$5.7 million dollar increase resulted from water and sewer construction of pump stations and water storage facilities. Additional information on the County's capital assets can be found in Note 10.

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2003****Unaudited**

The following table summarizes the County's capital assets as of December 31, 2003 and December 31, 2002:

	Governmental Activities		Increase (Decrease)
	2003	2002	
Land	\$4,915,451	\$4,381,585	\$533,866
Construction in Progress	1,285,475	1,472,811	(187,336)
Total Non-Depreciable Capital Assets	6,200,926	5,854,396	346,530
Land Improvements	330,192	330,192	0
Buildings, Structures and Improvements	48,700,311	47,608,983	1,091,328
Furniture, Fixtures and Equipment	13,918,057	13,154,374	763,683
Infrastructure	56,145,734	54,470,973	1,674,761
Less: Accumulated Depreciation	(41,838,573)	(38,868,751)	(2,969,822)
Total Depreciable Capital Assets	77,255,721	76,695,771	559,950
Totals	\$83,456,647	\$82,550,167	\$906,480

	Business-Type Activities		Increase (Decrease)
	2003	2002	
Land	\$2,024,321	\$1,534,821	\$489,500
Construction in Progress	23,013,979	25,147,478	(2,133,499)
Total Non-Depreciable Capital Assets	25,038,300	26,682,299	(1,643,999)
Land Improvements	107,625,289	100,697,577	6,927,712
Buildings, Structures and Improvements	45,783,208	40,085,228	5,697,980
Furniture, Fixtures and Equipment	2,842,093	2,771,992	70,101
Less: Accumulated Depreciation	(40,834,948)	(36,973,868)	(3,861,080)
Total Depreciable Capital Assets	115,415,642	106,580,929	8,834,713
Totals	\$140,453,942	\$133,263,228	\$7,190,714

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2003

Unaudited

Debt

At December 31, 2003, the County had general obligation debt outstanding of \$23.2 million in bonds. Of this amount, \$6.5 million comprises debt backed by the full faith and credit of the County and \$16.7 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment. The County also had outstanding principal of \$380,578 in an Ohio Public Works Commission loan and \$6.4 million of outstanding principal in an Ohio Department of Development Loan (State 166). The Water and Sewer enterprise funds had \$26.1 million of revenue bonds, \$1.0 million in OWDA Loans, and \$1.6 million in Long-Term Contracts with Cincinnati Waterworks outstanding at December 31, 2003.

The County's long-term debt increased by \$1.7 million or 5.2% during the 2003 fiscal year, and the County's Water and Sewer debt decreased by \$2.0 million or 6.5%. The increase in general obligation debt was due to the issuance of \$2,635,000 of special assessment bonds. The County maintains an "Aa2" rating from Moody's Investors Service, Inc. for general obligation debt. State statute limits the total amount of debt a government entity may issue. The current unvoted debt margin for the County is \$34.7 million.

In addition to the bonded debt, the County's long-term obligations include compensated absences. Additional information on the County's long-term debt can be found in Note 14 of this report.

The County currently has only one bond anticipation note outstanding as of December 31, 2003. This \$100,000 note was for the Hoff Run South Sewer System and is expected to be retired in 2004. Additional information regarding bond anticipation notes are provided in Note 13.

The following table summarizes the County's debt outstanding as of December 31, 2003 and December 31, 2002:

	2003	2002
Governmental Activities:		
General Obligation Bonds	\$6,505,000	\$6,840,000
Special Assessment Bonds	16,746,000	15,003,000
Loans	6,761,696	6,633,579
Capital Leases	72,905	40,645
Compensated Absences	4,051,493	3,920,792
Total Governmental Activities	<u>34,137,094</u>	<u>32,438,016</u>
Business-Type Activities:		
Mortgage Revenue Bonds	\$26,116,194	\$27,459,124
Loans	1,074,125	1,455,575
Long-term Contracts	1,559,232	1,879,048
Compensated Absences	512,072	514,863
Total Business-Type Activities	<u>29,261,623</u>	<u>31,308,610</u>
Totals	<u>\$63,398,717</u>	<u>\$63,746,626</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Unemployment rates have risen nation-wide, however Warren County's employment rate has continued since 1990 to be better than both the state and national rate. During 2003 the County had a 4.41% unemployment rate as compared to a 6.00% national rate and a statewide rate of 5.98%. Warren County is credited with being one of the highest "new job" growth counties in the state.

Warren County is the 2nd fastest growing county in the State and 45th in the Nation out of 3,141 counties. The Ohio Department of Development estimates our current population to be at 175,133. We have had a 53.7% increase in population since 1990. We have the third highest per capita income at \$58,000 and the second lowest poverty rate at 4.2%.

Warren County has a 78.5% Home Ownership rate and is the highest rate in the Dayton-Cincinnati Region while the State average is 69.1%. Despite our housing boom, 62% of the land in Warren County is still in open green space and farmland (52% farmland and 10% parkland). We are the fourteenth largest county in the state out of 88 counties.

The economic downturn that the Country has recently experienced has certainly had an impact on all levels of state and local government. The County's budget for the general fund in 2004 is very conservative. Total revenues are projected to be \$42.2 million, which is 4.5% more than was actually received in fiscal year 2003. The County did not project any change in sales tax for 2004. It is anticipated that investment income will be down 43% from 2003.

Although this conservative budget is a reflection of a volatile economic climate, local business development in the County continues to grow. The Warren County Commissioners approved two new Enterprise Zone Agreements in 2003. The first agreement involves the Burrows Paper Corporation (BPC) in the City of Franklin. The BPC project is for construction of a new 275,000 sq. ft. facility that will add 55 new full time permanent jobs and the retention of 215 permanent full time jobs. The estimated investment in the project by BPC is \$26,150,000. The second agreement is with Sumco Phoenix Corporation (Sumco) in Hamilton Township. The project is for a 6,000 sq. ft. building expansion of the existing Sumco Facility and will involve a total new investment of \$57,000,000. Additionally, 346 jobs are to be retained and 320 new permanent full-time jobs are to be created.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Nick Nelson, Warren County Auditor, 406 Justice Drive, Lebanon, Ohio 45036.



WARREN COUNTY, OHIO

**Statement of Net Assets
December 31, 2003**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Production Services Unlimited, Inc.
Assets:				
Cash and Cash Equivalents	\$ 56,178,260	\$ 33,067,272	\$ 89,245,532	\$ 76,202
Receivables:				
Taxes	31,932,218	0	31,932,218	0
Accounts	436,009	2,081,385	2,517,394	52,798
Intergovernmental	8,202,694	5,317	8,208,011	0
Interest	406,228	871	407,099	0
Special Assessments	22,384,707	0	22,384,707	0
Internal Balances	(478,385)	478,385	0	0
Inventory of Supplies at Cost	551,924	712,955	1,264,879	0
Prepaid Items	195,449	11,290	206,739	0
Restricted Assets:				
Cash and Cash Equivalents with Fiscal Agent	0	391,989	391,989	0
Prepaid Water Contract	0	3,892,308	3,892,308	0
Unamortized Bond Issuance Costs	0	580,049	580,049	0
Deferred Loss on Early Retirement of Debt	0	1,240,333	1,240,333	0
Non-Depreciable Capital Assets	6,200,926	25,038,300	31,239,226	0
Depreciable Capital Assets, Net	77,255,721	115,415,642	192,671,363	29,067
Total Assets	203,265,751	182,916,096	386,181,847	158,067
Liabilities:				
Accounts Payable	2,811,067	732,444	3,543,511	3,485
Accrued Wages and Benefits Payable	1,853,735	187,410	2,041,145	8,962
Intergovernmental Payable	1,058,001	795,366	1,853,367	0
Claims Payable	1,047,733	0	1,047,733	0
Deferred Revenue	28,371,936	0	28,371,936	0
Accrued Interest Payable	103,257	103,673	206,930	0
General Obligation Notes Payable	0	100,000	100,000	0
Long Term Liabilities:				
Due Within One Year	1,468,605	2,135,903	3,604,508	0
Due in More Than One Year	32,668,489	27,125,720	59,794,209	0
Total Liabilities	69,382,823	31,180,516	100,563,339	12,447
Net Assets:				
Invested in Capital Assets, Net of Related Debt	53,371,047	113,424,773	166,795,820	0
Restricted For:				
Capital Projects	4,521,005	0	4,521,005	0
Debt Service	24,840,809	391,989	25,232,798	0
Other Purposes	35,928,690	0	35,928,690	0
Unrestricted	15,221,377	37,918,818	53,140,195	145,620
Total Net Assets	\$ 133,882,928	\$ 151,735,580	\$ 285,618,508	\$ 145,620

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2003**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government:				
Legislative and Executive	\$ 15,794,372	\$ 7,602,544	\$ 58,468	\$ 0
Judicial	7,385,089	2,291,587	548,575	0
Public Safety	19,538,316	2,212,576	1,095,700	0
Public Works	6,231,985	455,468	20,352	5,471,404
Health	638,477	381,418	234,900	0
Human Services	35,895,122	2,712,219	13,853,254	0
Community and Economic Development	856,785	52,272	36,942	0
Interest and Fiscal Charges	1,391,801	0	0	0
Total Governmental Activities	87,731,947	15,708,084	15,848,191	5,471,404
Business-Type Activities:				
Water	8,776,350	7,321,559	10,781	8,207,913
Sewer	8,642,247	6,645,735	388,920	6,107,117
Sheriff	1,759,694	1,514,712	0	0
Communications Rotary	37,337	42,762	0	0
Total Business-Type Activities	19,215,628	15,524,768	399,701	14,315,030
Total Primary Government	\$ 106,947,575	\$ 31,232,852	\$ 16,247,892	\$ 19,786,434
Component Unit:				
Production Services Unlimited, Inc.	\$ 335,931	\$ 317,262	\$ 0	\$ 0

General Revenues:
Property Taxes
Sales Taxes
Other Local Taxes
Motor Vehicle and Gasoline Taxes
Shared Revenues
Investment Earnings
Miscellaneous
Total General Revenues
Change in Net Assets
Net Assets Beginning of Year
Net Assets End of Year

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Net (Expense) Revenue and Changes in Net Assets			
Governmental Activities	Business-Type Activities	Total	Production Services Unlimited, Inc.
\$ (8,133,360)	\$ 0	\$ (8,133,360)	
(4,544,927)	0	(4,544,927)	
(16,230,040)	0	(16,230,040)	
(284,761)	0	(284,761)	
(22,159)	0	(22,159)	
(19,329,649)	0	(19,329,649)	
(767,571)	0	(767,571)	
(1,391,801)	0	(1,391,801)	
<u>(50,704,268)</u>	<u>0</u>	<u>(50,704,268)</u>	
0	6,763,903	6,763,903	
0	4,499,525	4,499,525	
0	(244,982)	(244,982)	
<u>0</u>	<u>5,425</u>	<u>5,425</u>	
0	11,023,871	11,023,871	
<u>(50,704,268)</u>	<u>11,023,871</u>	<u>(39,680,397)</u>	
			\$ (18,669)
24,144,523	0	24,144,523	0
21,559,525	0	21,559,525	0
223,732	0	223,732	0
6,547,876	0	6,547,876	0
5,826,401	0	5,826,401	0
1,816,825	26,829	1,843,654	2,152
3,251	0	3,251	0
<u>60,122,133</u>	<u>26,829</u>	<u>60,148,962</u>	<u>2,152</u>
9,417,865	11,050,700	20,468,565	(16,517)
<u>124,465,063</u>	<u>140,684,880</u>	<u>265,149,943</u>	<u>162,137</u>
<u>\$ 133,882,928</u>	<u>\$ 151,735,580</u>	<u>\$ 285,618,508</u>	<u>\$ 145,620</u>

WARREN COUNTY, OHIO

**Balance Sheet
Governmental Funds
December 31, 2003**

	General	Board of Mental Retardation	Special Assessment	Other Governmental Funds	Total Governmental Funds
Assets:					
Cash and Cash Equivalents	\$ 12,995,119	\$ 13,561,545	\$ 1,834,310	\$ 26,739,284	\$ 55,130,258
Receivables:					
Taxes	10,724,644	17,048,115	0	4,159,459	31,932,218
Accounts	220,976	721	0	206,121	427,818
Intergovernmental	2,307,505	863,282	0	5,016,147	8,186,934
Interest	406,108	0	0	120	406,228
Special Assessments	0	0	22,384,707	0	22,384,707
Due from Other Funds	285,240	0	0	131,545	416,785
Interfund Loans Receivables	48,000	0	0	140,202	188,202
Inventory of Supplies, at Cost	5,448	0	0	533,966	539,414
Prepaid Items	172,118	10,263	0	13,068	195,449
Total Assets	\$ 27,165,158	\$ 31,483,926	\$ 24,219,017	\$ 36,939,912	\$ 119,808,013
Liabilities:					
Accounts Payable	\$ 1,003,216	\$ 348,897	\$ 255	\$ 1,422,565	\$ 2,774,933
Accrued Wages and Benefits Payable	980,842	395,916	0	475,206	1,851,964
Intergovernmental Payable	438,067	278,496	0	341,173	1,057,736
Claims Payable	0	2,887	0	0	2,887
Due to Other Funds	36,039	227,316	0	189,328	452,683
Interfund Loans Payable	0	0	0	720,158	720,158
Deferred Revenue	8,681,759	17,111,664	22,384,707	7,865,783	56,043,913
Compensated Absences Payable	7,904	3,855	0	27,957	39,716
Total Liabilities	11,147,827	18,369,031	22,384,962	11,042,170	62,943,990
Fund Balances:					
Reserved for Encumbrances	2,460,147	879,157	0	5,169,735	8,509,039
Reserved for Prepaid Items	172,118	10,263	0	13,068	195,449
Reserved for Supplies Inventory	5,448	0	0	533,966	539,414
Reserved for Debt Service	0	0	1,834,055	683,757	2,517,812
Reserved for Interfund Loans Receivable	48,000	0	0	140,202	188,202
Undesignated, Unreserved in:					
General Fund	13,331,618	0	0	0	13,331,618
Special Revenue Funds	0	12,225,475	0	17,535,546	29,761,021
Capital Projects Funds	0	0	0	1,781,055	1,781,055
Permanent Fund	0	0	0	40,413	40,413
Total Fund Balances	16,017,331	13,114,895	1,834,055	25,897,742	56,864,023
Total Liabilities and Funds Balances	\$ 27,165,158	\$ 31,483,926	\$ 24,219,017	\$ 36,939,912	\$ 119,808,013

See accompanying notes to the basic financial statements

***Reconciliation Of Total Governmental Fund Balances
To Net Assets Of Governmental Activities
December 31, 2003***

Total Governmental Fund Balances \$ 56,864,023

***Amounts reported for governmental activities in the
statement of net assets are different because:***

Capital Assets used in governmental activities are not resources and
therefore are not reported in the funds. 83,456,647

Other long-term assets are not available to pay for current period
expenditures and therefore are deferred in the funds. 27,671,977

Long-term liabilities, including bonds payable, are not due and payable
in the current period and therefore are not reported in the funds. (34,203,858)

Internal Service Funds are used by management to charge the costs of
vehicle maintenance, insurance and gasoline to individual funds. The
assets and liabilities of the internal service funds are included in
governmental activities in the statement of net assets. This is the
amount that applies to the governmental activities. 94,139

Net Assets of Governmental Funds \$ 133,882,928

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2003**

	General	Board of Mental Retardation	Special Assessment	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 26,278,415	\$ 14,914,291	\$ 0	\$ 4,956,347	\$ 46,149,053
Intergovernmental Revenues	4,046,132	6,051,668	0	18,364,439	28,462,239
Charges for Services	6,648,533	22,785	59,159	4,787,968	11,518,445
Licenses and Permits	24,062	0	0	115	24,177
Investment Earnings	1,895,241	0	4,535	4,398	1,904,174
Special Assessments	0	0	1,718,089	989,150	2,707,239
Fines and Forfeitures	405,258	0	0	322,771	728,029
All Other Revenue	1,063,976	2,102,186	0	253,786	3,419,948
Total Revenue	40,361,617	23,090,930	1,781,783	29,678,974	94,913,304
Expenditures:					
Current:					
General Government:					
Legislative and Executive	14,563,185	0	0	843,174	15,406,359
Judicial	4,968,250	0	0	2,334,746	7,302,996
Public Safety	16,264,245	0	0	1,707,054	17,971,299
Public Works	0	0	0	5,879,020	5,879,020
Health	0	0	0	613,223	613,223
Human Services	836,424	17,732,257	0	16,789,735	35,358,416
Community and Economic Development	0	0	0	850,560	850,560
Capital Outlay	0	0	0	1,778,516	1,778,516
Debt Service:					
Principal Retirement	13,543	0	892,000	388,019	1,293,562
Interest & Fiscal Charges	2,587	0	827,955	378,131	1,208,673
Total Expenditures	36,648,234	17,732,257	1,719,955	31,562,178	87,662,624
Excess (Deficiency) of Revenues Over Expenditures	3,713,383	5,358,673	61,828	(1,883,204)	7,250,680
Other Financing Sources (Uses):					
Capital Lease Proceeds	50,740	0	0	12,746	63,486
Special Assessment Bonds Issued	0	0	0	2,635,000	2,635,000
Transfers In	0	0	0	3,888,278	3,888,278
Transfers Out	(4,837,534)	0	0	(50,744)	(4,888,278)
Total Other Financing Sources (Uses)	(4,786,794)	0	0	6,485,280	1,698,486
Net Change in Fund Balances	(1,073,411)	5,358,673	61,828	4,602,076	8,949,166
Fund Balances at Beginning of Year	17,092,248	7,756,222	1,772,227	21,233,621	47,854,318
Increase (Decrease) in Inventory Reserve	(1,506)	0	0	62,045	60,539
Fund Balances End of Year	\$ 16,017,331	\$ 13,114,895	\$ 1,834,055	\$ 25,897,742	\$ 56,864,023

See accompanying notes to the basic financial statements

***Reconciliation Of Total Governmental Fund Balances
To Net Assets Of Governmental Activities
December 31, 2003***

Net Change in Fund Balances - Total Governmental Funds	\$ 8,949,166
<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays and capital contributions exceeded depreciation.	1,184,202
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets net of proceeds received.	(284,133)
Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,754,887
The issuance of long-term debt (e.g. special assessment bonds, leases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.	(1,389,516)
In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.	(183,128)
Some expenses reported in the statement of activities, such as change in inventory and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	(132,444)
The Internal Service Funds, which are used to charge the cost of services to individual funds, are not included in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the County's Internal Service Funds are allocated among the governmental and business-type activities.	(481,169)
<i>Change in Net Assets of Governmental Activities</i>	<u>\$ 9,417,865</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2003**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 23,420,500	\$ 23,420,500	\$ 26,025,477	\$ 2,604,977
Intergovernmental Revenues	3,916,976	3,916,976	3,822,183	(94,793)
Charges for Services	5,404,825	5,404,825	6,650,908	1,246,083
Licenses and Permits	11,000	11,000	24,201	13,201
Investment Earnings	3,512,000	3,512,000	2,573,744	(938,256)
Fines and Forfeitures	364,100	364,100	404,626	40,526
All Other Revenues	1,070,599	1,070,599	1,819,700	749,101
Total Revenues	37,700,000	37,700,000	41,320,839	3,620,839
Expenditures:				
Current:				
General Government:				
Legislative and Executive	19,311,933	19,125,730	16,865,285	2,260,445
Judicial	5,455,002	5,642,716	5,308,680	334,036
Public Safety	17,169,508	17,518,606	16,782,056	736,550
Human Services	980,290	992,674	851,633	141,041
Total Expenditures	42,916,733	43,279,726	39,807,654	3,472,072
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,216,733)	(5,579,726)	1,513,185	7,092,911
Other Financing Sources (Uses):				
Transfers Out	(4,770,571)	(5,354,818)	(5,200,625)	154,193
Advances In	0	0	993,464	993,464
Advances Out	0	0	(694,402)	(694,402)
Total Other Financing Sources (Uses):	(4,770,571)	(5,354,818)	(4,901,563)	453,255
Net Change in Fund Balance	(9,987,304)	(10,934,544)	(3,388,378)	7,546,166
Fund Balance at Beginning of Year	10,324,475	10,324,475	10,324,475	0
Prior Year Encumbrances	3,426,497	3,426,497	3,426,497	0
Fund Balance at End of Year	\$ 3,763,668	\$ 2,816,428	\$ 10,362,594	\$ 7,546,166

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue – Board of Mental Retardation Fund
For the Year Ended December 31, 2003**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 14,527,500	\$ 14,527,500	\$ 14,914,437	\$ 386,937
Intergovernmental Revenues	6,925,217	6,925,217	5,992,559	(932,658)
Charges for Services	30,000	30,961	22,785	(8,176)
All Other Revenues	210,000	210,066	252,276	42,210
Total Revenues	<u>21,692,717</u>	<u>21,693,744</u>	<u>21,182,057</u>	<u>(511,687)</u>
Expenditures:				
Current:				
Human Services	20,833,459	22,444,451	18,655,251	3,789,200
Total Expenditures	<u>20,833,459</u>	<u>22,444,451</u>	<u>18,655,251</u>	<u>3,789,200</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	859,258	(750,707)	2,526,806	3,277,513
Other Financing Sources (Uses):				
Transfers In	2,382,331	2,070,000	2,070,000	0
Total Other Financing Sources (Uses):	<u>2,382,331</u>	<u>2,070,000</u>	<u>2,070,000</u>	<u>0</u>
Net Change in Fund Balance	3,241,589	1,319,293	4,596,806	3,277,513
Fund Balance at Beginning of Year	7,356,028	7,356,028	7,356,028	0
Prior Year Encumbrances	425,053	425,053	425,053	0
Fund Balance at End of Year	<u>\$ 11,022,670</u>	<u>\$ 9,100,374</u>	<u>\$ 12,377,887</u>	<u>\$ 3,277,513</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Net Assets
Proprietary Funds
December 31, 2003**

	Business-type activities - Enterprise Funds				Total Enterprise Funds	Governmental Activities -
	Water	Sewer	Sheriff	Comm-unications Rotary		Internal Service Funds
Assets:						
Current Assets:						
Cash and Cash Equivalents	\$ 20,553,682	\$ 12,309,717	\$ 172,376	\$ 31,497	\$ 33,067,272	\$ 1,048,002
Receivables:						
Accounts	1,134,520	946,865	0	0	2,081,385	8,191
Intergovernmental	0	0	0	5,317	5,317	15,760
Interest	585	286	0	0	871	0
Due from Other Funds	0	0	0	1,182	1,182	52,359
Interfund Loans Receivable	535,158	137,000	0	0	672,158	0
Inventory of Supplies at Cost	658,087	54,868	0	0	712,955	12,510
Prepaid Items	5,645	5,645	0	0	11,290	0
Total Current Assets	22,887,677	13,454,381	172,376	37,996	36,552,430	1,136,822
Noncurrent Assets:						
Restricted Assets:						
Cash & C/E with Fiscal Agent	159,338	232,651	0	0	391,989	0
Prepaid Water Contract	3,892,308	0	0	0	3,892,308	0
Unamortized Bond Issuance Costs	407,461	172,588	0	0	580,049	0
Deferred Loss on Early Retirement of Debt	1,240,333	0	0	0	1,240,333	0
Non-Depreciable Capital Assets	9,746,901	15,291,399	0	0	25,038,300	0
Depreciable Capital Assets, Net	54,379,413	61,036,229	0	0	115,415,642	0
Total Noncurrent Assets	69,825,754	76,732,867	0	0	146,558,621	0
Total Assets	92,713,431	90,187,248	172,376	37,996	183,111,051	1,136,822
Liabilities:						
Current Liabilities:						
Accounts Payable	346,841	380,282	0	5,321	732,444	29,723
Accrued Wages and Benefits Payable	66,677	59,972	60,761	0	187,410	1,771
Intergovernmental Payable	103,577	681,157	10,632	0	795,366	265
Claims Payable	0	0	0	0	0	1,044,846
Due to Other Funds	9,677	7,756	0	0	17,433	210
Interfund Loans Payable	139,598	604	0	0	140,202	0
Accrued Interest Payable	70,388	33,285	0	0	103,673	0
General Obligation Notes Payable	0	100,000	0	0	100,000	0
Mortgage Revenue Bonds Payable- Current	1,031,703	361,227	0	0	1,392,930	0
Ohio Water Development						
Authority Loans Payable - Current	0	408,881	0	0	408,881	0
Long-Term Contract Payable - Current	334,092	0	0	0	334,092	0
Total Current Liabilities	2,102,553	2,033,164	71,393	5,321	4,212,431	1,076,815
Noncurrent Liabilities						
Compensated Absences Payable	254,410	147,834	109,828	0	512,072	3,188
Mortgage Revenue Bonds Payable	17,987,587	6,735,677	0	0	24,723,264	0
Ohio Water Development						
Authority Loans Payable	0	665,244	0	0	665,244	0
Long-Term Contract Payable	1,225,140	0	0	0	1,225,140	0
Total Noncurrent Liabilities	19,467,137	7,548,755	109,828	0	27,125,720	3,188
Total Liabilities	21,569,690	9,581,919	181,221	5,321	31,338,151	1,080,003
Net Assets:						
Invested in Capital Assets, net of debt	45,195,586	68,229,187	0	0	113,424,773	0
Restricted for Debt Service	159,338	232,651	0	0	391,989	0
Unrestricted	25,788,817	12,143,491	(8,845)	32,675	37,956,138	56,819
Total Net Assets	\$ 71,143,741	\$ 80,605,329	\$ (8,845)	\$ 32,675	151,772,900	\$ 56,819
Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.					(37,320)	
Net Assets of Business-type Activities					<u>\$ 151,735,580</u>	

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2003**

	Business-type activities - Enterprise Funds				Total Enterprise Funds	Governmental Activities -
	Water	Sewer	Sheriff	Comm- unications Rotary		Internal Service Funds
Operating Revenues:						
Charges for Services	\$ 7,040,390	\$ 6,645,735	\$ 1,514,712	\$ 42,762	\$ 15,243,599	\$ 6,898,215
Tap in Fees	443,034	0	0	0	443,034	0
Other Operating Revenue	281,169	0	0	0	281,169	0
Total Operating Revenues	<u>7,764,593</u>	<u>6,645,735</u>	<u>1,514,712</u>	<u>42,762</u>	<u>15,967,802</u>	<u>6,898,215</u>
Operating Expenses:						
Personal Services	1,798,544	1,630,386	1,667,219	0	5,096,149	51,214
Contractual Services	538,587	2,035,881	0	0	2,574,468	1,317,871
Materials and Supplies	975,227	427,162	0	37,337	1,439,726	336,205
Utilities	2,275,927	1,647,405	0	0	3,923,332	0
Depreciation	1,944,638	2,104,212	0	0	4,048,850	0
Health Insurance Claims	0	0	0	0	0	6,806,331
Other Operating Expenses	118,370	40,496	52,969	0	211,835	109
Total Operating Expenses	<u>7,651,293</u>	<u>7,885,542</u>	<u>1,720,188</u>	<u>37,337</u>	<u>17,294,360</u>	<u>8,511,730</u>
Operating Income (Loss)	113,300	(1,239,807)	(205,476)	5,425	(1,326,558)	(1,613,515)
Nonoperating Revenue (Expenses):						
Intergovernmental Grants	10,781	388,920	0	0	399,701	0
Investment Earnings	18,798	8,031	0	0	26,829	0
Interest and Fiscal Charges	(1,071,748)	(562,906)	0	0	(1,634,654)	0
Loss on Disposal of Fixed Assets	(5,500)	(148,768)	0	0	(154,268)	0
Total Nonoperating Revenues (Expenses)	<u>(1,047,669)</u>	<u>(314,723)</u>	<u>0</u>	<u>0</u>	<u>(1,362,392)</u>	<u>0</u>
Income (Loss) Before Contributions and Transfers	(934,369)	(1,554,530)	(205,476)	5,425	(2,688,950)	(1,613,515)
Capital Contributions - Tap in Fees	4,018,524	3,083,397	0	0	7,101,921	0
Capital Contributions	3,746,355	3,023,720	0	0	6,770,075	0
Transfers In	0	0	0	0	0	1,000,000
Change in Net Assets	6,830,510	4,552,587	(205,476)	5,425	11,183,046	(613,515)
Net Assets Beginning of Year	<u>64,313,231</u>	<u>76,052,742</u>	<u>196,631</u>	<u>27,250</u>	<u>140,589,854</u>	<u>670,334</u>
Net Assets End of Year	<u>\$ 71,143,741</u>	<u>\$ 80,605,329</u>	<u>\$ (8,845)</u>	<u>\$ 32,675</u>	<u>151,772,900</u>	<u>\$ 56,819</u>
					Change in Net Assets - Total Enterprise Funds	11,183,046
					Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.	(132,346)
					Change in Net Assets - Business-type Activities	<u>\$ 11,050,700</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2003***

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Sheriff Fund</u>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$7,717,709	\$6,676,622	\$1,461,743
Cash Payments for Goods and Services	(4,006,595)	(3,813,732)	(52,969)
Cash Payments to Employees	(1,769,615)	(1,637,321)	(1,658,803)
Net Cash Provided (Used) by Operating Activities	<u>1,941,499</u>	<u>1,225,569</u>	<u>(250,029)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In	0	0	0
Advances In	571,664	8,604,000	0
Advances Out	(951,395)	(5,115,153)	0
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(379,731)</u>	<u>3,488,847</u>	<u>0</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Received from Tap-in Fees in Excess of Cost	4,018,524	3,083,397	0
Cash Received from Intergovernmental Grants	10,781	388,920	0
Proceeds from General Obligation Notes Payable	0	100,000	0
Acquisition and Construction of Assets	(2,010,532)	(2,813,312)	0
Principal Paid on General Obligation Notes Payable	0	(465,000)	0
Principal Paid on Revenue Bonds	(990,000)	(350,000)	0
Principal Paid on Long Term Contracts	(319,816)	0	0
Principal Paid on Ohio Water Development Authority Loan	0	(381,450)	0
Interest Paid on All Debt	(966,813)	(548,759)	0
Net Cash Used by Capital and Related Financing Activities	<u>(257,856)</u>	<u>(986,204)</u>	<u>0</u>
<u>Cash Flows from Investing Activities:</u>			
Receipts of Interest	32,623	12,771	0
Net Cash Provided by Investing Activities	<u>32,623</u>	<u>12,771</u>	<u>0</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,336,535	3,740,983	(250,029)
Cash and Cash Equivalents at Beginning of Year	<u>19,376,485</u>	<u>8,801,385</u>	<u>422,405</u>
Cash and Cash Equivalents at End of Year	<u><u>\$20,713,020</u></u>	<u><u>\$12,542,368</u></u>	<u><u>\$172,376</u></u>
<u>Reconciliation of Cash and</u>			
<u>Cash Equivalents per the Balance Sheet:</u>			
Cash and Cash Equivalents	\$20,553,682	\$12,309,717	\$172,376
Restricted Cash with Fiscal Agent	159,338	232,651	0
Cash and Cash Equivalents at End of Year	<u><u>\$20,713,020</u></u>	<u><u>\$12,542,368</u></u>	<u><u>\$172,376</u></u>

WARREN COUNTY, OHIO

Communications Rotary Fund	Total	Governmental - Activities Internal Service Funds
\$42,177	\$15,898,251	\$6,884,493
(32,801)	(\$7,906,097)	(8,140,650)
0	(5,065,739)	(48,858)
<u>9,376</u>	<u>2,926,415</u>	<u>(1,305,015)</u>
0	0	1,000,000
0	9,175,664	0
0	(6,066,548)	0
<u>0</u>	<u>3,109,116</u>	<u>1,000,000</u>
0	7,101,921	0
0	399,701	0
0	100,000	0
0	(4,823,844)	0
0	(465,000)	0
0	(1,340,000)	0
0	(319,816)	0
0	(381,450)	0
0	(1,515,572)	0
<u>0</u>	<u>(1,244,060)</u>	<u>0</u>
0	45,394	0
<u>0</u>	<u>45,394</u>	<u>0</u>
9,376	4,836,865	(305,015)
22,121	28,622,396	1,353,017
<u>\$31,497</u>	<u>\$33,459,261</u>	<u>\$1,048,002</u>
\$31,497	\$33,067,272	\$1,048,002
0	391,989	0
<u>\$31,497</u>	<u>\$33,459,261</u>	<u>\$1,048,002</u>

(Continued)

WARREN COUNTY, OHIO

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2003***

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Sheriff Fund</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided (Used) by Operating Activities:</u>			
Operating Income (Loss)	\$113,300	(\$1,239,807)	(\$205,476)
Adjustments to Reconcile Operating Income (Loss) to			
<u>Net Cash Provided by Operating Activities:</u>			
Depreciation Expense	1,944,638	2,104,212	0
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(48,959)	30,887	0
(Increase) Decrease in Due from Other Funds	0	0	0
Increase in Intergovernmental Receivable	0	0	0
Increase in Inventory	(343,723)	(19,538)	0
Increase in Prepaid Items	(585)	(585)	0
Decrease in Prepaid Water Contract	176,923	0	0
Increase (Decrease) in Accounts Payable	68,791	11,039	0
Increase in Accrued Wages and Benefits	7,347	6,063	2,344
Decrease in Due to Other Funds	(4,987)	(90)	0
Increase (Decrease) in Intergovernmental Payables	14,931	355,636	(52,531)
Increase in Claims Payable	0	0	0
Increase (Decrease) in Compensated Absences	13,823	(22,248)	5,634
<u>Total Adjustments</u>	<u>1,828,199</u>	<u>2,465,376</u>	<u>(44,553)</u>
<u>Net Cash Provided (Used) by Operating Activities</u>	<u>\$1,941,499</u>	<u>\$1,225,569</u>	<u>(\$250,029)</u>

Schedule of Noncash Investing, Capital and Financing Activities:

At December 31, 2003 the Water and Sewer Funds had outstanding liabilities of \$223,713 and \$252,247 respectively for certain capital assets. The Water Fund received \$3,746,355 and the Sewer Fund received \$3,023,720 of capital contributions from other funds, special assessments and developers. During 2003, the fair value of investments decreased by \$2,731 and \$1,003 in the Water and Sewer Funds, respectively.

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Communications Rotary Fund	Total	Governmental - Activities Internal Service Funds
\$5,425	(\$1,326,558)	(\$1,613,515)
0	4,048,850	0
0	(18,072)	(7,498)
387	387	(5,179)
(972)	(972)	(7,621)
0	(363,261)	(1,819)
0	(1,170)	0
0	176,923	0
4,536	84,366	(3,112)
0	15,754	184
0	(5,077)	(190)
0	318,036	27
0	0	331,563
0	(2,791)	2,145
<u>3,951</u>	<u>4,252,973</u>	<u>308,500</u>
<u>\$9,376</u>	<u>\$2,926,415</u>	<u>(\$1,305,015)</u>

WARREN COUNTY, OHIO

***Statement of Net Assets
Fiduciary Funds
December 31, 2003***

	Private Purpose Trust	Agency Funds
Assets:		
Cash and Cash Equivalents	\$ 436,392	\$ 18,609,546
Cash in Segregated Accounts	0	2,370,237
Receivables:		
Taxes	0	160,819,616
Total Assets	<u>436,392</u>	<u>181,799,399</u>
Liabilities:		
Intergovernmental Payable	0	169,628,835
Unapportioned Monies	0	8,986,575
Payroll Withholding	0	397,567
Deposits Held Due to Others	0	2,786,422
Total Liabilities	<u>0</u>	<u>181,799,399</u>
Net Assets:		
Unrestricted	<u>436,392</u>	<u>0</u>
Total Net Assets	<u>\$ 436,392</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Changes in Net Assets
Fiduciary Fund
For the Year Ended December 31, 2003***

	Private Purpose Trust
Additions:	
Contributions	\$ 27,244
Increase in Net Assets Resulting from Operations	27,244
Deductions:	
Reimbursements	70,611
Change in Net Assets	(43,367)
Net Assets at Beginning of Year	479,759
Net Assets End of Year	\$ 436,392

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Warren County is a political subdivision of the State of Ohio. The County was formed by an act of the Ohio General Assembly in 1803. The three member Board of County Commissioners is the legislative and executive body of the County. The County's combined financial statements include accounts for all County operations.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*", in that the financial statements include all organizations, activities and functions of the primary government (the County) and legally separate entities (component units) for which the County is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing board and either the County's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the County.

The financial activities of all funds, agencies, boards and commissions for which the County elected officials are financially accountable are reflected in the accompanying financial statements. Based on the foregoing criteria, Warren County (the primary government) has one component unit, Production Services Unlimited, Inc. The reporting entity of the County includes the following services: human and social services, certain health care and community assistance services, civil and criminal justice systems, road and bridge maintenance and general administrative services. In addition, a water supply and sanitary sewer system is operated by the County.

Discretely Presented Component Unit - The component unit column on the Statement of Net Assets includes the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the County. The workshops are being presented as a part of the County's reporting entity because it would be misleading to exclude them.

Production Services Unlimited, Inc. (PSU) is an adult workshop for the clients of Warren County's Board of Mental Retardation. Warren County has an annual master operating agreement with PSU to subsidize a portion of the operations. PSU contracts with various companies and individuals including the County to provide janitorial services, assembly work, packaging, clerical, and other activities which are performed by the workshop participants. Separate financial statements for PSU may be obtained by writing to: Production Services Unlimited, Inc., 575 Columbus Avenue, Lebanon, Ohio 45036.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Related Organizations - Warren County officials appoint a voting majority of the board for the following organizations. The County's accountability for these organizations does not extend beyond making the appointments.

- *Metropolitan Housing Authority* - The County Commissioners, Probate Court and Common Pleas Court each appoint one member of a five member board.
- *Park District* - The Probate Judge appoints all three members of the Park Board.
- *Warren County Airport Authority* - The County Commissioners appoint all members of a nine member board.
- *Butler/Warren Workforce Policy Board* - The County commissioners appoint all of the Warren County members of the board. The Policy Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Policy Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Joint Venture without Equity Interest

Warren County is a member of the Warren/Clinton Counties Recovery Services Board, which is a joint venture between Warren and Clinton Counties. The purpose of the board is to provide aid, support and education for alcohol and drug dependent citizens as well as those who are mentally handicapped. See Note 20 "Joint Venture."

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the County's major governmental funds:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fund - represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are sales and use taxes, state and local government fund receipts, investment earnings and charges for service. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

Board of Mental Retardation Fund - This fund is used to account for a County-wide property tax levy, Federal and State grants and reimbursements used for care and services for the mentally handicapped and retarded.

Special Assessment Fund - This fund is used to account for revenues received from special assessment collections from annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's major enterprise funds are:

Water Fund - This fund is used to account for the operation of the County's water service.

Sewer Fund - This fund is used to account for the operation of the County's sanitary sewer service.

Sheriff Fund - This fund is used to account for the policing services provided on a contractual basis to Deerfield Township and Caesar Creek Litter Control.

Communications Rotary Fund - This fund is used to account for communications maintenance services provided to various county departments and other governmental units. Users are billed for costs incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. These funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units and therefore not available to support the County's own programs. The County's only trust fund is a private purpose trust that accounts for unclaimed monies. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government and its discretely presented component unit, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the County considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for debt service and expenditures related to compensated absences which are recorded only when due.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. Revenue from sales and use taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. Revenues considered susceptible to accrual at year end include interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Special assessment installments and related accrued interest, which are measurable but not available at December 31, are recorded as deferred revenues. Property taxes measurable as of December 31, 2003 but which are not intended to finance 2003 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenues.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the County follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only the General and Major Special Revenue Funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2003.

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. During 2003, several supplemental appropriations were necessary to budget for unanticipated expenditures. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures, which appear on the budgetary statements, are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying basic financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

6. Budgetary Basis of Accounting (Continued)

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis for the general fund and for the major special revenue fund is shown below:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	
	General Fund	Board of Mental Retardation Fund
GAAP Basis (as reported)	(\$1,073,411)	\$5,358,673
Increase (Decrease):		
Accrued Revenues at December 31, 2003 received during 2004	(5,262,714)	(800,454)
Accrued Revenues at December 31, 2002 received during 2003	5,119,457	734,053
Accrued Expenditures at December 31, 2003 paid during 2004	2,466,068	1,257,367
Accrued Expenditures at December 31, 2002 paid during 2003	(2,472,682)	(770,167)
Change in Fair Value, 2003	125,310	0
Change in Fair Value, 2002	174,932	0
2003 Prepays for 2004	(172,118)	(10,263)
2002 Prepays for 2003	165,554	11,255
Interfund Loans Receivable, 2003	(48,000)	0
Interfund Loans Receivable, 2002	347,061	0
Outstanding Encumbrances	(2,757,835)	(1,183,658)
Budget Basis	<u>(\$3,388,378)</u>	<u>\$4,596,806</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), short-term certificates of deposit and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 5 "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the County records all its investments at fair value, which are based upon quoted market prices, except for nonparticipating investment contracts (certificates of deposit) which are reported at cost. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. The County allocates interest among various funds based upon applicable legal and administrative requirements. See Note 5 "Cash, Cash Equivalents and Investments."

Warren County has invested funds in the STAR Ohio during 2003. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2003.

H. Inventory of Supplies

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost (first-in, first-out) or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Water Contract

The County has entered into a contract with Cincinnati Waterworks to provide water to the County that will benefit periods beginning in 2000 until December 31, 2025. This item is recorded as a prepaid water contract in the Water Fund (enterprise) using the consumption method. This will reflect the current asset amount as a prepaid item and the expense in the year in which it is consumed.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2003, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

K. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental Activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical cost for assets not purchased in recent years.

Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Capital assets include land, construction in progress, land improvements, buildings, structures and improvements, furniture, fixtures and equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of governmental activities infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Capital Assets and Depreciation (Continued)

2. Property, Plant and Equipment – Business Type Activities

Proprietary funds capital assets are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. Proprietary funds capital assets are similar to Governmental Activities capital assets with the exception of the infrastructure. Proprietary infrastructure consists of water and sewer lines. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental and Business-Type Activities Estimated Lives (in years)</u>
Land Improvements (Water and Sewer Lines)	50
Buildings, Structures and Improvements	20 - 40
Furniture, Fixtures and Equipment	5 - 25
Infrastructure	15 - 100

L. Capitalization of Interest

The County's policy is to capitalize interest on governmental (capital projects) and proprietary (enterprise) fund construction projects until the project is substantially completed. Capitalized interest on proprietary fund construction is amortized on a straight-line basis over the estimated useful life of the asset. There was no interest capitalized for governmental funds during 2003.

M. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds, capital leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	East Street Building Fund Court Building Fund Tax Increment Financing Fund
Mortgage Revenue Bonds	Water Fund Sewer Fund
Special Assessment Bonds	Special Assessment Fund
Capital Leases	General Fund Child Support Enforcement Fund
Ohio Public Works Commission Loan	State OPWC Loan Fund
Ohio Water Development Authority Loan	Sewer Fund
Long-Term Contracts	Water Fund
Compensated Absences	General Fund Motor Vehicle and Gasoline Tax Fund Human Services Fund Board of Mental Retardation Fund Dog and Kennel Fund Real Estate Assessment Fund Children's Services Board Fund Crime Victim Grant Fund Youth Services Subsidy Fund Delinquent Real Estate Tax and Assessment Fund Certificate of Title Administration Fund County Court Probation Department Fund Warren County Solid Waste District Fund Workforce Investment Act Fund Child Support Enforcement Fund Emergency Management Fund Community Development Fund Sheriff Grants Fund TASC Grant Fund Hazardous Materials Emergency Fund Water Fund Sewer Fund Sheriff Revolving Fund Health Insurance Fund

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Bond Discounts/Issuance Costs

Bond discounts and issuance costs for governmental and proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable, bond premiums are recorded as an increase to the face amount of bonds payable, and issuance costs are recorded as deferred charges.

P. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments, at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

For governmental funds, that portion of unpaid compensated absences that is due and payable as of year end using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

Q. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of fixed assets in Proprietary funds are receivables and capital contributions when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Restricted Assets

Cash with fiscal agent is classified as restricted assets on the balance sheet because these funds are being held for specified purposes.

S. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

T. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, policing services to other governments and communications maintenance services. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

U. Special Assessments

The County reports Special Assessment bonds in the governmental activities on the entity wide statement of net assets. These bonds are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Special assessment debt service payments are recorded in the Special Assessment Fund. Capital outlay financed by special assessments are recorded in the Capital Projects Funds.

V. Self-Funded Insurance

The County is self-funded for employee health care benefits. The program is administered by Medical Mutual of Ohio which provides claims review and processing services. Each County fund is charged for its proportionate share of covered employees. The County records a liability in claims payable for incurred but unreported claims at year end based upon an analysis of historical claims and expenses.

W. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

X. Reservations of Fund Balance

Reservations of fund balance or net assets indicate that a portion of the balance is not available for expenditure or is legally segregated for a specific future use. Balances are reserved for inventories of materials and supplies, prepaid items, long-term interfund loans, debt service and encumbered amounts that are not accrued at year end in the governmental funds.

Y. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction of improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net Assets restricted for Other Purposes include programs for street and highway improvements, federal grants for public safety and human services and mandatory fines for various court programs.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Shared Revenues	\$5,198,837
Interest Revenue	46,886
Special Assessment Revenue	22,426,254
	<hr/>
	\$27,671,977

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	\$6,505,000
Special Assessment Bonds Payable	16,746,000
Loans Payable	6,761,696
Capital Leases Payable	72,905
Accrued Interest on Long-Term Debt	103,257
Retainage Payable	6,411
Compensated Absences Payable	4,008,589
	<hr/>
	\$34,203,858

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$4,377,259
Capital Contributions	502,432
Depreciation Expense	<u>(3,695,489)</u>
	\$1,184,202

Governmental revenues not reported in the funds:

Decrease in Shared Revenue	(\$408,402)
Decrease in Interest Revenue	(87,349)
Increase in Special Assessment Revenue	<u>2,250,638</u>
	\$1,754,887

Net amount of long-term debt issuance and bond and lease principal payments:

General Obligation Bond Principal Payments	\$335,000
Special Assessment Bond Principal Payments	892,000
Loan Payments	50,744
Capital Lease Payments	31,226
New Capital Lease	(63,486)
Issuance of Special Assessment Bond	<u>(2,635,000)</u>
	(\$1,389,516)

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$192,983)
Increase in supplies inventory	<u>60,539</u>
	(\$132,444)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 3 – CHANGES IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF FUND BALANCE

A. Changes in Accounting Principles

For fiscal year 2003, the County has implemented GASB Statement No. 34, “*Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*”; GASB Statement No. 37, “*Basic Financial Statements for State and Local Governments: Omnibus*”; GASB Statement No. 38, “*Certain Financial Statement Note Disclosures*”; and GASB Interpretation No. 6, “*Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statement.*” At December 31, 2002, there was no effect on fund balance as a result of implementing GASB Statements 36, 37 and 38, or Interpretation No. 6.

GASB 34 creates new basic financial statements for reporting on the County’s financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column.

The government-wide financial statements split the County’s programs between business-type and governmental activities. Except for the restatements explained below, the beginning net asset amount for the business-type activities equals fund equity of the enterprise funds from last year. The beginning net asset amount for governmental programs reflects the change in fund balance for governmental funds at December 31, 2002, caused by the conversion to the accrual basis of accounting.

B. Prior Period Adjustments

Interfund Loans Payable in the Motor Vehicle and Gasoline Tax Fund and the County Road Projects Fund were decreased and increased by \$556,949 respectively from amounts reported in the prior year due to an error in reporting a reimbursement to the Sewer Extension Projects Fund.

Interfund Loans Receivable in the Water Extension Projects Fund and Interfund Loans Payable in the Water Fund were increased from amounts previously reported due to an error in reporting prior year interfund loans.

The Sewer Fund previously reported an amount in capital assets that should have been charged to operating expenses in the previous year, resulting in a decrease to the account. The County changed its policy regarding capitalization of assets which resulted in decreases to capital assets in the Water Fund, Sewer Fund and the Health Insurance Fund from amounts previously reported.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 3 – CHANGES IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF FUND BALANCE (Continued)

C. Restatement of Fund Balance

The changes to the beginning fund balance/retained earnings, as well as the transition from fund balance to net assets of the governmental activities are as follows:

	Governmental Activities	Business Type Activities
Fund Balance/Retained Earnings December 31, 2002	\$47,460,485	\$36,240,478
Adjustments:		
Interfund Loan Restatement	15,061	(15,061)
Reclassified fund from Internal Service Fund to Special Revenue Fund	338,395	0
Reclassified fund from Internal Service Fund to Enterprise Funds	0	223,881
Reclassified fund from Non-Expendable Trust Fund to Permanent Fund	40,377	0
Total Prior Period Adjustments	47,854,318	36,449,298
GASB 34 Adjustments:		
Capital Assets	82,550,167	(322,657)
Internal Service Funds	575,308	95,026
Contributed Capital	0	104,463,213
Long-Term Liabilities	(32,431,820)	0
Long-Term (Deferred) Assets	25,917,090	0
Net Assets, December 31, 2002	\$124,465,063	\$140,684,880

NOTE 4 - DEFICIT FUND EQUITIES

At December 31, 2003 the following funds had deficit fund/net asset balances:

Fund	Deficit
Capital Projects:	
Water Extension Projects Fund	\$82,950
Sewer Extension Projects Fund	95,411
Enterprise Fund:	
Sheriff Fund	8,845
Internal Service Fund:	
Health Insurance Fund	280,247

The fund/net asset deficits arise from the recognition of expenditures on the modified accrual basis/accrual basis, which are greater than expenditures/expenses recognized on the budgetary/cash basis. The deficits do not exist under the cash basis of accounting. The General Fund provides transfers when cash is required, not when accruals occur.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Ohio law requires the classification of funds held by the County into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Commercial paper notes issued by any corporation for profit that is incorporated under the laws of the United States or any state pursuant to specifications within the Ohio Revised Code.

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3 "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,*" collateral held in single financial collateral pools with securities being held by the pledging financial institutions' agent in the pool's name are classified as Category 3.

The County invests in United States Treasury obligations and eligible guaranteed obligations of the United States, the State Treasury Asset Reserve (STAR Ohio), certificates of deposit, commercial paper and mutual funds which are invested exclusively in United States obligations. All investments comply with the limitations with respect to length of maturities contained in Chapter 135 of the Ohio Revised Code (The Uniform Depository Act). The maximum maturity of any investment of the County will be three years. The County interprets the limit on federal guaranteed investments and all legal investments very conservatively.

At December 31, 2003 the County did not own any derivative type investments, interest only investments, collateralized mortgage obligations, or reverse repurchase agreements. The County Treasurer has attended special training in all of the investment areas to assure compliance with the strictly conservative philosophy of the County. All investments are transacted with banks the County believes to be reputable or other financial institutions operating in the State of Ohio that are well versed in the statutory restrictions Ohio political subdivisions operate under and also have an understanding of the County investment requirements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

The Governmental Accounting Standards Board has established risk categories for deposits and investments as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the County or by its agent in the County's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Uninsured and uncollateralized.

Investments:

- Category 1 Insured or registered, or securities held by the County or its agent in the County's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the County's name.

A. Deposits

At year end the carrying amount of the County's deposits was \$20,083,386 and the bank balance was \$27,660,940. Federal depository insurance covered \$1,245,544 of the bank balance and remaining deposits were collateralized as follows: pooled collateral in the amount of \$14,353,231 (category 3), pledged collateral in the amount of \$9,072,190 (category 1), surety bonds in the amount of \$2,900,000 (category 1) and \$89,975 was uncollateralized. The County had \$409,864 in undeposited cash on hand at December 31, 2003 which is included as Cash and Cash Equivalents on the balance sheet.

B. Investments

The County's investments are detailed below and are categorized to give an indication of the level of risk assumed as of year end.

<u>Categorized Investments</u>	<u>Category 3</u>	<u>Carrying Amount/ Fair Value</u>
Government Securities	\$73,551,081	\$73,551,081
 <u>Non-Categorized Investments</u>		
STAR Ohio	N/A	17,382,818
Money Market Mutual Funds	N/A	36,411
Total Non-Categorized	<u>N/A</u>	<u>17,419,229</u>
Total Investments	<u>\$73,551,081</u>	<u>\$90,970,310</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the financial statements is based on criteria set forth in GASB Statement No. 9. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and the classifications per items A, B and C of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Statement of Net Assets	\$111,053,696	\$0
Investments:		
STAR Ohio	(17,382,818)	17,382,818
Government Securities	(73,551,081)	73,551,081
Money Market Mutual Funds	(36,411)	36,411
Per GASB Statement No. 3	<u>\$20,083,386</u>	<u>\$90,970,310</u>

* Includes Cash in Segregated Accounts, Cash with Fiscal Agent and undeposited cash on hand.

D. Component Unit

Cash and cash equivalents in the amount of \$76,202 for the component unit, Production Services Unlimited, Inc. (PSU), are classified as Category 1, active funds for immediate use maintained either as cash or in depository accounts payable or withdrawable on demand. At year end the carrying amount of PSU deposits was \$76,202 and the bank balance was \$91,037. Federal depository insurance covered \$91,037 of the bank balance.

NOTE 6- TAXES

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes from real property (other than public utility) collected during 2003 were levied after October 1, 2002 on assessed values as of January 1, 2002, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued sexennially with a triennial update. Real property taxes are payable annually or semi-annually. If paid annually, payment is due February 26; if paid semi-annually, the first payment is due February 26, with the remainder payable by July 15. In certain circumstances, state statute permits earlier or later payment dates to be established.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 6- TAXES (Continued)

A. Property Taxes (Continued)

Taxpayers become liable for tangible personal property taxes (other than public utility) on January 1 of the current calendar year. Beginning with tax year 2002, the rate of valuation of tangible personal property constituting inventory (currently 25%) is to be reduced by one percentage point per year until the assessment rate equals zero. This reduction may be delayed if there is a shortfall in the statewide collection of tangible personal property taxes, however the assessment rate of inventory must be reduced to zero by no later than tax year 2031. Taxes are based on the assessed value of the property and the current tax rate for the taxing district where the property is located. Amounts paid by multi-county taxpayers are due September 20th. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30th, if paid semi-annually, the first payment is due April 30th with the remainder payable by September 20th. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility tangible personal property taxes collected in one calendar year are levied in the preceding year on assessed values as of January 1 of that preceding year, the lien date. Public utility tangible personal property currently is generally assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Beginning in the tax year 2001, the percentages used to determine the assessed value of electric company personal property used in the production of electricity was reduced from 100% to 25% of true value; taxable transmission and distribution property will continue to be assessed at 88% of true value (50% of true value for rural electric companies). The state is to reimburse local taxing districts for a portion of the revenues lost due to this reduction in tax valuation with proceeds of a new kilowatt-hour excise tax imposed on electricity consumers. For tax levies which are to produce a given dollar amount each year (such as debt service levies), the reimbursement is to be generally the amount that would have otherwise been collected from the utility property less an amount equal to one-fourth of a mill. For all other non school district tax levies, the State reimbursement is to be, in general, a percentage of the amount that would have otherwise been collected from the utility property, which percentage is to decline from 100% in 2002 to 0% in 2017 and thereafter; all such school district tax levies are to be reimbursed at generally an amount sufficient to produce the same revenues that would have otherwise been collected but taking into account State education aid. Tax levies which were (i) not in effect for the 1998 tax year or (ii) approved by the voters after June 30, 1999 are not eligible for reimbursement by the State.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively. The full tax rate of all County operations for the year ended December 31, 2003 was \$0 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which the 2003 property tax levy was based totaled \$4,126,499,802 which was comprised of \$3,536,321,630 in real property, and \$590,178,172 in public utility and tangible personal property.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 6- TAXES (Continued)

A. Property Taxes (Continued)

Ohio Law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Under current procedure, the County's share is 2.57 mills of assessed value. However, because sales tax revenues have been significant, the County, at this time, has temporarily eliminated the levy of this tax.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as revenue by the County. These taxes include the additional 0.5% County levied sales tax, gasoline taxes, inheritance taxes and miscellaneous other taxes which have various lien, levy and collection dates.

NOTE 7 - RECEIVABLES

Receivables at December 31, 2003, consisted of taxes, interfund, accounts receivable, special assessments, interest, and intergovernmental receivables arising from shared revenues. All receivables are considered collectible in full.

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances are expected to be repaid within one year or less. The following balances at December 31, 2003 represent interfund loans receivable and payable:

	<u>Interfund Loans</u>	
	<u>Receivables</u>	<u>Payables</u>
Governmental Funds:		
General Fund	\$48,000	\$0
Other Governmental Funds	140,202	720,158
Total Governmental Funds	<u>188,202</u>	<u>720,158</u>
Proprietary Funds:		
Water	535,158	139,598
Sewer	137,000	604
Total Proprietary Funds	<u>672,158</u>	<u>140,202</u>
Total Interfund Loans	<u><u>\$860,360</u></u>	<u><u>\$860,360</u></u>

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The following balances at December 31, 2003, represent interfund receivables and payables:

	Interfund	
	Due From Other Funds	Due To Other Funds
Governmental Funds:		
General Fund	\$285,240	\$36,039
Board of Mental Retardation	0	227,316
Other Governmental Funds	131,545	189,328
Total Governmental Funds	416,785	452,683
Enterprise Funds:		
Water	0	9,677
Sewer	0	7,756
Communications	1,182	0
Total Enterprise Funds	1,182	17,433
Internal Service Funds	52,359	210
Total Interfund Receivables and Payables	\$470,326	\$470,326

NOTE 9 - TRANSFERS

The following balances at December 31, 2003 represent transfers in and transfers out:

Fund	Transfer In	Transfer Out
Governmental Funds:		
General Fund	\$0	\$4,837,534
Other Governmental Funds	3,888,278	50,744
Total Governmental Funds	3,888,278	4,888,278
Internal Service Funds	1,000,000	0
Total Transfers	\$4,888,278	\$4,888,278

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2003:

<i>Historical Cost:</i>	Restated December 31, 2002	Additions	Deletions	December 31, 2003
Class				
<i>Non-Depreciable Capital Assets:</i>				
Land	\$4,381,585	\$533,866	\$0	\$4,915,451
Construction in Progress	1,472,811	1,164,283	(1,351,619)	1,285,475
Total Non-Depreciable Capital Assets	<u>5,854,396</u>	<u>1,698,149</u>	<u>(1,351,619)</u>	<u>6,200,926</u>
<i>Depreciable Capital Assets:</i>				
Land Improvements	330,192	0	0	330,192
Buildings, Structures and Improvements	47,608,983	1,091,328	0	48,700,311
Furniture, Fixtures and Equipment	13,154,374	1,085,743	(322,060)	13,918,057
Infrastructure	54,470,973	2,362,501	(687,740)	56,145,734
Total Depreciable Capital Assets	<u>115,564,522</u>	<u>4,539,572</u>	<u>(1,009,800)</u>	<u>119,094,294</u>
Total Cost	<u>\$121,418,918</u>	<u>\$6,237,721</u>	<u>(\$2,361,419)</u>	<u>\$125,295,220</u>
<i>Accumulated Depreciation:</i>				
Class	Restated December 31, 2002	Additions	Deletions	December 31, 2003
Land Improvements	(\$179,263)	(\$4,494)	\$0	(\$183,757)
Buildings, Structures and Improvements	(7,192,621)	(1,109,250)	0	(8,301,871)
Furniture, Fixtures and Equipment	(9,084,116)	(1,117,638)	294,110	(9,907,644)
Infrastructure	(22,412,751)	(1,464,107)	431,557	(23,445,301)
Total Depreciation	<u>(\$38,868,751)</u>	<u>(\$3,695,489) *</u>	<u>\$725,667</u>	<u>(\$41,838,573)</u>
<i>Net Value:</i>	<u>\$82,550,167</u>			<u>\$83,456,647</u>

* Depreciation expenses were charged to governmental functions as follows:

Legislative and Executive	\$640,161
Judicial	244,604
Public Safety	639,303
Public Works	1,722,886
Health	13,723
Human Services	433,703
Community and Economic Development	1,109
Total Depreciation Expense	<u>\$3,695,489</u>

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 10 - CAPITAL ASSETS (Continued)

A. Governmental Activities Capital Assets (Continued)

Construction in Progress:

County governmental construction projects in progress as of December 31, 2003 total \$1,285,475.

This amount is comprised of the following projects:

Socialville Foster & Snider Road Project	\$569,827
Rehab Old Admin Bldg 320 E. Silver	145,062
Union & Manchester Road Project	103,792
Various Other Projects	466,794
Total Construction in Progress	<u>\$1,285,475</u>

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2003:

<i>Historical Cost:</i>	Restated December 31, 2002	Additions	Deletions	December 31, 2003
<i>Non-Depreciable Capital Assets:</i>				
Land	\$1,534,821	\$495,000	(\$5,500)	\$2,024,321
Construction in Progress	25,147,478	5,026,203	(7,159,702)	23,013,979
Total Non-Depreciable Capital Assets	26,682,299	5,521,203	(7,165,202)	25,038,300
<i>Depreciable Capital Assets:</i>				
Land Improvements	100,697,577	6,929,062	(1,350)	107,625,289
Buildings, Structures and Improvements	40,085,228	6,001,343	(303,363)	45,783,208
Furniture, Fixtures and Equipment	2,771,992	101,926	(31,825)	2,842,093
Total Depreciable Capital Assets	143,554,797	13,032,331	(336,538)	156,250,590
Total Cost	<u>\$170,237,096</u>	<u>\$18,553,534</u>	<u>(\$7,501,740)</u>	<u>\$181,288,890</u>
<i>Accumulated Depreciation:</i>				
	December 31, 2002	Additions	Deletions	December 31, 2003
Land Improvements	(\$25,698,258)	(\$2,299,913)	\$1,350	(\$27,996,821)
Buildings, Structures and Improvements	(9,471,658)	(1,510,648)	154,595	(10,827,711)
Furniture, Fixtures and Equipment	(1,803,952)	(238,289)	31,825	(2,010,416)
Total Depreciation	<u>(\$36,973,868)</u>	<u>(\$4,048,850)</u>	<u>\$187,770</u>	<u>(\$40,834,948)</u>
<i>Net Value:</i>	<u>\$133,263,228</u>			<u>\$140,453,942</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 10 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets (Continued)

Construction in Progress:

Construction in progress in the enterprise funds for costs incurred as of December 31, 2003 total \$23,013,979. This amount is comprised of the following projects:

Hunter Dicks Creek Sewer	\$10,217,448
Sewage Lift Station Improvements	4,243,071
Deerfield Hamilton Water System Phase II	4,004,712
Socialville Elevated Water Storage	2,692,148
Various Other Water Projects	1,303,699
Various Other Sewer Projects	<u>552,901</u>
Total Construction in Progress	<u>\$23,013,979</u>

The Hunter Dick's Creek Sanitary Sewer Project will provide sanitary sewer service to approximately 800 new customers in Franklin Township and will have the capacity to serve an additional 6,000 units. This project consists of approximately 66,000 linear feet of pipe and 4 sewage lift stations. Construction began in July of 2001. With residents having recently been connected to the system, the project should finalize restoration in the early part of 2004.

The Deerfield-Hamilton Water System Phase II Upgrades will include a new chemical feed building, rehabilitation to the existing well field facilities and the addition of four new production wells. The project costs are estimated at 4.0 million dollars.

Ohio EPA requires elevated storage capacity to exceed one day's water usage. Therefore, with the development that has taken place in the Socialville area, and in order to ensure continued adequate water service to future development in the area, the 3.0 mg Socialville Elevated Storage Tank was constructed immediately adjacent to the existing 1.5 mg tank at the intersection of Socialville-Foster Road and Snider Road.

Both tanks are and will remain in operation, bringing the total elevated storage capacity in the area to 4.5 mg. This should be sufficient elevated storage to provide for the water requirements of the service area at ultimate build-out. The total costs at the time restoration is complete will be approximately 2.7 million dollars.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 11 - DEFINED BENEFIT PENSION PLANS

All of the County's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (the "OPERS")

The following information was provided by the OPERS to assist the County in complying with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers."

All employees of the County, except teachers at the Mental Retardation and Developmental Disabilities Board, participate in the OPERS, a cost-sharing multiple employer defined benefit pension plan. The OPERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for the OPERS. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6705 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for employees other than law enforcement is 8.5%. Law enforcement officers in the County Sheriff's department contribute 10.10% of covered salary. The 2003 employer contribution rate for local government employer units was 13.55% of covered payroll, 8.55% to fund the pension and 5.0% to fund health care. For law enforcement, the employer rate was 16.7% of covered payroll, 11.70% to fund the pension fund and 5.0% to fund health care. The 2001 employer contribution rate for local government employer units was 13.55% of covered payroll and 16.7% of covered payroll for law enforcement divisions. The contribution requirements of plan members and the County are established and may be amended by the Public Employees Retirement Board. The County's contribution to the OPERS for the years ending December 31, 2003, 2002, and 2001 were \$5,071,741, \$4,753,333, and \$4,379,939 respectively, for employees of the County and \$712,002, \$662,706, and \$573,744 respectively, for law enforcement officers, which were equal to the required contributions for each year.

The OPERS provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is also available. The health care coverage provided by the OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the OPERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the OPERS. The portion of the 2003 employer contribution rate (identified above) that was used to fund health care for the year 2003 was 5.0% of covered payroll which amounted to \$1,871,473 for employees other than law enforcement and \$213,173 for law enforcement employees.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Ohio Public Employees Retirement System (the “OPERS”) (Continued)

The significant actuarial assumptions and calculations relating to postemployment health care benefits were based on the OPERS latest actuarial review performed as of December 31, 2002. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2002 was 8.0%. An annual increase of 4.0% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.0% base increase, were assumed to range from 0.50% to 6.3%. Health care costs were assumed to increase 4.0% annually.

Benefits are advanced-funded on an actuarially determined basis. The number of active contributing participants was 364,881. The actuarial value of the OPERS net assets available for OPEB at December 31, 2002 is \$10.0 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$18.7 billion and \$8.7 billion, respectively.

B. State Teachers Retirement System of Ohio (STRS of Ohio)

The teachers who work for the Mental Retardation and Developmental Disabilities Board participate in the State Teachers Retirement System of Ohio (the "STRS"), a cost-sharing multiple employer defined benefit pension plan.

The STRS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. The STRS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to STRS Ohio, 275 E. Broad Street, Columbus, Ohio 43215-3371 or by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

The Ohio Revised Code provides statutory authority for County and employee contributions of 14% and 9.3% through June 30, 2003. Effective July 1, 2003, the member contribution rate increased to the statutory maximum rate of 10%. The contribution requirements of plan members and the County are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The County's contributions to the STRS of Ohio for the years ending December 31, 2003, 2002 and 2001 were \$177,683, \$156,192 and \$142,675 respectively, which were equal to the required contributions for each year.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System of Ohio (STRS of Ohio) (Continued)

STRS provides postemployment health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and partial reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. All benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to a health care reserve fund equal to 1% of covered payroll for 2003. The balance of the Health Care Reserve Fund was \$3.011 billion at June 30, 2002 (latest information available). For the fiscal year ended June 30, 2003, the net health care costs paid by STRS were \$352,301,000. There were 108,294 eligible benefit recipients. The portion of the 2003 employer contribution rate (identified above) that was used to fund health care for fiscal year 2003 was 1.0% of covered payroll which amounted to \$12,687.

NOTE 12 - COMPENSATED ABSENCES

The costs of vacation and sick leave benefits are recorded as they are earned. Employees earn vacation leave at varying rates based upon length of service. Sick leave is accumulated at a rate of four and six tenths hours per eighty hours of bi-weekly service and pro-rated for hours less than eighty. Sick leave is cumulative without limit.

At December 31, 2003, the County's accumulated, unpaid compensated absences amounted to \$4,563,565. Of this amount, \$4,051,493 is recorded as Governmental Activities on the Entity Wide Statement of Net Assets (\$41,423 is reported as due within one year), \$512,072 is recorded as Business-type activities (all reported as due in more than one year).

At December 31, 2003 the liability recorded as Governmental Activities within the Statement of Net Assets representing unpaid vacation time, sick leave and compensatory time was as follows:

	<u>Hours</u>	<u>Amount</u>
Vacation Time	90,582	\$1,837,815
Sick Time	99,749	2,131,540
Compensatory Time	<u>2,642</u>	<u>82,138</u>
Total	<u><u>192,973</u></u>	<u><u>\$4,051,493</u></u>

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 13 - NOTES PAYABLE

The County has pledged its full faith and credit as collateral for the general obligation notes. All notes will be retired in 2004 with the revenues of the Sewer system. Ohio law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the County or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewal of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for the payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five year period.

	Balance January 1, 2003	Issued	(Retired)	Balance December 31, 2003
Enterprise General Obligation Notes:				
2.59% Sewer System (Hoff Run North)	\$265,000	\$0	(\$265,000)	\$0
2.59% Sewer System (Hoff Run South)	200,000	0	(200,000)	0
1.70% Sewer System (Hoff Run South)	0	100,000	0	100,000
Total Enterprise General Obligation Notes:	465,000	100,000	(465,000)	100,000
Total Notes Payable	\$465,000	\$100,000	(\$465,000)	\$100,000

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

Debt issued for the East Street Building Improvement will be retired from the Debt Service Fund using rental payments received from the Warren County Welfare Department through a 25 year contract from the State of Ohio. Debt issued for various county building improvements will also be retired from the Debt Service Fund utilizing a portion of the 1/2% additional sales tax levied in 1992. An Ohio Public Works Commission interest-free loan will be retired from the Debt Service Fund over ten years by funding provided by the County Engineer. Tax Increment Financing (TIF) Bonds have been issued as general obligation bonds and a State 166 Loan has been issued in lieu of additional TIF bonds to provide for additional security of the full faith and credit of the County. The TIF Bonds and the State Loan will be retired from the Debt Service Fund utilizing payments in lieu of taxes received from Proctor & Gamble. The State Loan accrues interest monthly and the annual interest amount is added to the long term State Loans Payable. The first payments on the debt will begin in March of 2008. A service agreement with Proctor & Gamble provides for minimum annual payments sufficient to satisfy the TIF Bond and the State Loan debt service requirements. Revenue bonds issued for water and sewer improvements, as well as, loans from the Ohio Water Development Authority (OWDA) and the long term contract with Cincinnati Waterworks will be retired from the related revenues generated by the water or sewer fund. Special assessment bonds will be retired with proceeds of collections of special assessment receivables in the related debt service funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Revenue bonds and OWDA loans are secured by future enterprise fund revenues generated through user charges or enterprise fund assets.

Special assessment debt service is financed by assessments to affected property owners. However, the County is ultimately responsible for the debt service if the assessments are not collected. Delinquent special assessments related to outstanding special assessment bonded debt at year end was \$54,790.

Revenue bond trust indentures require the County Water and Sewer Funds to maintain minimum debt service coverage ratios. The minimum coverage ratio required for the fiscal year 2003 was 120%. The bond coverage ratio for the fiscal year based upon operating revenue and investment income and operating expenses excluding depreciation was 1.10% for the Water Fund and 1.13% for the Sewer Fund. These ratios increase to 3.24% for the Water Fund and 5.14% for the Sewer Fund when the calculation includes the tap-in fees collected from customers connecting to the existing water and sewer systems.

Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$34.74 million of additional unvoted general obligation debt.

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WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

	Interest Rate	Maturity Date	Balance January 1, 2003	Additions	Retired	Balance December 31, 2003	Amounts Due Within One Year	
Governmental Activities:								
General Obligation Bonds:								
Unvoted General Obligation Bonds:								
1988	East Street Building Improvement	7.500%	2008	\$255,000	\$0	(\$35,000)	\$220,000	\$40,000
1991	G. O. Building Project	5.95 - 8.85%	2011	755,000	0	(65,000)	690,000	70,000
1995	TIF Water	4.05 - 5.50%	2016	3,365,000	0	(170,000)	3,195,000	180,000
1995	TIF Sewer	4.00 - 5.45%	2016	2,465,000	0	(65,000)	2,400,000	70,000
Total Unvoted General Obligation Bonds			6,840,000	0	(335,000)	6,505,000	360,000	
Special Assessment Bonds (with Governmental Commitment):								
1988	Waterline	7.750%	2008	51,000	0	(9,000)	42,000	8,000
1983	Water and Sewer	9.750%	2003	10,000	0	(10,000)	0	0
1986	Sewer	6.340%	2006	315,000	0	(75,000)	240,000	80,000
1989	Water and Sewer	7.35 - 7.45%	2010	310,000	0	(30,000)	280,000	30,000
1990	Waterline	5.95 - 8.85%	2010	80,000	0	(10,000)	70,000	10,000
1991	Water System	5.95 - 8.85%	2011	455,000	0	(40,000)	415,000	40,000
1992	Morrow-Rochester Sewer	6.100%	2012	2,381,500	0	(180,400)	2,201,100	188,900
1992	Vivian Drive Sewer	6.100%	2012	15,000	0	(1,200)	13,800	1,200
1992	Shaker Road Water	6.100%	2012	81,600	0	(6,200)	75,400	6,600
1992	Rouff Lane Water	6.100%	2012	35,700	0	(2,700)	33,000	2,900
1992	Sherman Terrace Water	6.100%	2012	168,600	0	(12,800)	155,800	13,600
1992	Hathaway Road Water	6.100%	2012	22,600	0	(1,700)	20,900	1,800
1993	Water and Sewer	2.80 - 5.85%	2013	695,000	0	(50,000)	645,000	50,000
1994	Water	6.550%	2014	1,265,000	0	(75,000)	1,190,000	80,000
1996	Water and Sewer	6.125 - 6.20%	2016	232,000	0	(18,000)	214,000	18,000
1997	Waterstone	4.15 - 5.50%	2017	2,860,000	0	(135,000)	2,725,000	145,000
1998	Drake Rd Waterline	4.975%	2018	20,905	0	(915)	19,990	955
1998	Eagle Hill Waterline	4.975%	2018	36,520	0	(1,605)	34,915	1,670
1998	Turtlecreek Union Waterline	4.975%	2018	917,975	0	(43,510)	874,465	42,435
1998	Duke Drive Road	4.212%	2008	159,600	0	(23,970)	135,630	24,940
2000	Water and Sewer	4.40 - 4.85%	2020	1,105,000	0	(40,000)	1,065,000	40,000
2001	Water and Sewer	3.30 - 5.35%	2021	2,260,000	0	(80,000)	2,180,000	85,000
2002	Striker Rd (Road SA)	2.00 - 5.10 %	2022	1,525,000	0	(45,000)	1,480,000	55,000
2003	Water and Sewer	2.00 - 4.75%	2023	0	2,635,000	0	2,635,000	75,000
Total Special Assessment Bonds			15,003,000	2,635,000	(892,000)	16,746,000	1,001,000	
Loans:								
1994	State 166 Loan	4.000%	2017	6,202,257	178,861	0	6,381,118	0
2000	OPWC Loan	0.000%	2011	431,322	0	(50,744)	380,578	50,744
Total Loans			6,633,579	178,861	(50,744)	6,761,696	50,744	
Capital Leases			40,645	63,486	(31,226)	72,905	15,438	
Compensated Absences			3,920,792	4,051,493	(3,920,792)	4,051,493	41,423	
Total Governmental Activities Long-term Liabilities			\$32,438,016	\$6,928,840	(\$5,229,762)	\$34,137,094	\$1,468,605	

(Continued)

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

	Interest Rate	Maturity Date	Balance January 1, 2003	Additions	Retired	Balance December 31, 2003	Amounts Due Within One Year
Business-type Activities:							
Mortgage Revenue Bonds:							
1992 Sewer	3.60 - 6.70%	2016	\$1,098,537	0	(\$49,535)	\$1,049,002	\$54,535
1993 Sewer	2.58 - 5.45%	2015	3,722,103	0	(208,228)	3,513,875	213,228
1993 Water	2.55 - 5.45%	2015	4,656,334	0	(257,781)	4,398,553	267,781
1995 Sewer	3.90 - 5.75%	2020	2,622,491	0	(88,464)	2,534,027	93,464
1998 Water	3.80 - 5.45%	2016	5,884,538	0	(307,092)	5,577,446	322,092
2002 Water	2.00 - 5.00%	2019	9,475,121	0	(431,830)	9,043,291	441,830
Total Mortgage Revenue Bonds			27,459,124	0	(1,342,930)	26,116,194	1,392,930
OWDA Loan	7.11 - 11.35%	2006	1,455,575	0	(381,450)	1,074,125	408,881
Long-Term Contracts	4.375%	2008	1,879,048	0	(319,816)	1,559,232	334,092
Compensated Absences			410,669	512,072	(410,669)	512,072	0
Total Business-type Activities Long-term Liabilities			\$31,204,416	\$512,072	(\$2,454,865)	\$29,261,623	\$2,135,903

The principal amount of the County's special assessment debt outstanding at December 31, 2003 of \$16,746,000, is general obligation debt (backed by the full faith and credit of the County). This debt is being retired with the proceeds from special assessments levied against benefited property owners. The County is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$1,834,055 in the Special Assessment Debt Service Fund at December 31, 2003 is reserved for the retirement of outstanding special assessment bonds.

A summary of the County's future debt service requirements including principal and interest at December 31, 2003 follows:

Years	A. <u>Bonded Debt</u>				A Subtotals
	General Obligation Bonds	Water Revenue Bonds	Sewer Revenue Bonds	Special Assessment Bonds	
2004	\$719,302	\$1,885,752	\$766,855	\$1,897,986	\$5,269,895
2005	709,468	1,899,453	767,645	1,893,061	5,269,627
2006	713,850	1,885,497	767,050	1,871,065	5,237,462
2007	801,210	1,882,503	770,008	1,798,230	5,251,951
2008	802,665	1,891,075	776,345	1,792,859	5,262,944
2009-2013	3,501,154	9,438,080	3,846,763	7,981,248	24,767,245
2014-2018	1,919,113	6,712,695	2,374,480	4,764,333	15,770,621
2019-2023	0	782,250	477,572	2,220,235	3,480,057
Totals	\$9,166,762	\$26,377,305	\$10,546,718	\$24,219,017	\$70,309,802

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

B. Long-Term Loans, Contracts and Capital Leases

Years	OWDA Loans	OPWC Loan	State 166 Loan	Long- Term Contracts	Capital Leases	B Subtotals	A & B Totals
2004	\$486,166	\$50,744	\$0	\$395,661	\$21,638	\$954,209	\$6,224,104
2005	486,166	50,744	0	395,662	20,986	953,558	6,223,185
2006	243,084	50,744	0	395,661	17,462	706,951	5,944,413
2007	0	50,744	0	395,662	16,602	463,008	5,714,959
2008		50,744	799,132	131,887	14,810	996,573	6,259,517
2009-2013	0	126,858	4,794,790	0	532	4,922,180	29,689,425
2014-2018	0	0	2,877,596	0	0	2,877,596	18,648,217
2019-2022	0	0	0	0	0	0	3,480,057
Totals	<u>\$1,215,416</u>	<u>\$380,578</u>	<u>\$8,471,518</u>	<u>\$1,714,533</u>	<u>\$92,030</u>	<u>\$11,874,075</u>	<u>\$82,183,877</u>

C. Defeased Debt

In prior years, the County defeased certain Water Revenue Bonds (see Table). At the time of the defeasance, funds were deposited with the County's trustee. The principal and interest on the investments in these escrow funds are used solely to pay the principal and interest requirements on the original issue bonds as they come due. The monies with the trustee have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. As of December 31, 2003, the principal balance of these issues was \$8,213,000 and there was \$8,576,626 of principal and interest on deposit with the trustee.

Water Revenue Issues	Date Defeased	Balance (at time of defeasance)	Balance Outstanding at December 31, 2003
Pennyroyal Area	December 1988	\$108,000	\$18,000
Water Revenue Bonds (1994)	August 2002	8,800,000	8,195,000

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 14 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

D. Conduit Debt Obligations

In order to provide financial assistance to private sector entities for the acquisition and construction of commercial and industrial facilities deemed to be in the public interest, the County has, from time to time, issued conduit debt. This debt is secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Ownership of the acquired facilities transfers to the private sector entity served by the bond issuance upon repayment of the bonds. Neither the County, the State nor any other political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the conduit debt is not reported as liabilities in the accompanying financial statements.

As of December 31, 2003 there were nineteen (19) series of conduit debt outstanding. The aggregate principal amount payable for these series issued prior to January 1, 1996, could not be determined; however, their original issue amounts totaled \$34,290,000. Issue amounts for conduit debt issued after January 1, 1996 are monitored and currently have an outstanding principal debt totaling \$76,740,000 which brings the total conduit debt to \$111,030,000.

NOTE 15 - CAPITAL LEASES

The County has entered into agreements to lease office equipment. Certain agreements are, in substance, lease purchases (capital leases) and are classified as capital lease obligations in the financial statements.

During 2003, of the \$31,226 in lease retirements, \$15,408 was for lease disposals (trade-ins).

The County's future minimum lease payments under lease obligations which have been capitalized as of December 31, 2003, are as follows:

<u>Year Ending December 31,</u>	<u>Capital Leases</u>
2004	\$21,638
2005	20,986
2006	17,462
2007	16,602
2008	14,809
2009	532
Minimum Lease Payments	<u>92,029</u>
Less amount representing interest at the County's incremental borrowing rate of interest	<u>(19,124)</u>
Present value of minimum lease payments	<u><u>\$72,905</u></u>

* No payment required past 2009

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 16 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

As of December 31, 2003, the County had the following significant construction projects that will be financed through Water and Sewer Surplus Revenues, an Ohio Public Works Commission Grant, Motor Vehicle License Taxes and Gasoline Taxes and General Fund Revenues :

<u>Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Socialville Foster/Snider Intersection Improvments	\$894,001	2004
Rehab Old Admininstration Building	470,780	2004
North Wellfield System Improvements	227,965	2005
Shelly to Dixie Water Line Extension	<u>226,565</u>	2004
Total	<u><u>\$1,819,311</u></u>	

NOTE 17 - RELATED PARTY TRANSACTION

Warren County provided salaries for administration, supervision, and facilities to Production Services Unlimited, Inc. (PSU), a discretely presented component unit of Warren County. PSU reported \$912,906 for these contributions, recording revenue and expenses at cost or fair market value, as applicable.

NOTE 18 - CONTINGENCIES

The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

The County participates in a number of Federal and State assisted grant programs. The major programs are the Food Stamp Program, Social Service Block Grant, Temporary Assistance to Needy Families (TANF), Community Development Block Grant and the Workforce Investment Act. These programs are subject to financial and compliance audits by grantors or representatives. The County believes that disallowed claims, if any, will not have material adverse effect on the County's financial position.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2003***

NOTE 19 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of fifty-three counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

Insurance coverages stayed the same as coverages in the prior year. Settled claims during 2000, 2001 and 2003 did not exceed commercial insurance coverage.

The County has a group health insurance program for employees and their eligible dependents. Premiums are paid into an internal service fund by all funds having compensated employees, based upon an analysis of historical claims experience, the desired fund balance and the number of active participating employees. The monies paid into the Health Insurance Fund (internal service fund) are available to pay claims and administrative costs. The plan is administered by a third party administrator, Medical Mutual of Ohio, who monitors all claim payments. Excess loss coverage, carried through Medical Mutual of Ohio, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

The total claims liability of \$1,047,733 comprised of MRDD and County health insurance, reported (at face value) within the Board of Mental Retardation Fund (major special revenue) and the Health Insurance Fund (internal service) at December 31, 2003 is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Both funds are reported within the governmental activities on the entity wide statements.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2003**

NOTE 19 - RISK MANAGEMENT (Continued)

Changes in each of the fund's claims liability amount in 2003 were:

	Balance at December 31, 2002	Current Year Claims	Claim Payments	Balance at December 31, 2003
MRDD:				
2002	\$9,636	\$151,076	(\$146,807)	\$13,905
2003	13,905	128,038	(139,056)	2,887
County:				
2002	\$911,450	\$5,209,226	(\$5,407,393)	\$713,283
2003	713,283	6,806,331	(6,474,768)	1,044,846

NOTE 20 - JOINT VENTURE

Warren/Clinton Counties Recovery Services Board

Warren County is a member of Mental Health Recovery Services of Warren & Clinton Counties (MHRS), a joint venture between the two county entities and is the local Alcohol, Drug Addiction, and Mental Health Services (ADAMHS) Board as defined by the Ohio Revised Code. The mission of MHRS is to share hope and caring to achieve recovery from mental illness, alcoholism, and drug addiction.

MHRS is governed by an 18-member board of directors, four of which are appointed by the Ohio Department of Mental Health (ODMH) and four by the Ohio Department of Alcohol and Drug Addiction Services (ODADAS). The remaining ten members are appointed by the Warren County Commissioners and the Clinton County Commissioners. MHRS' main sources of revenue are grants from the two state departments previously named and a property tax levy in both counties.

MHRS contracts with independent, nonprofit agencies to provide services and programs. The Warren County Auditor and Treasurer maintain MHRS's financial records. Financial statements and the Single Audit Report of Examination are on file and can be obtained by writing to the Warren County Auditor's Office, 406 Justice Drive, Lebanon, Ohio 45036. Pursuant to Section 340.016 of the Ohio Revised Code, any withdrawing county would be required to submit a comprehensive plan that provides for the equitable adjustment and division of debts and obligations of the Joint County District to the State Director of Mental Health.

A summary of the unaudited cash basis financial information for the year ended December 31, 2003 is presented below:

Warren/Clinton Counties Recovery Services			
Assets	\$5,546,521	Revenues	13,107,343
Fund Equity	5,546,521	Expenses	<u>10,910,788</u>
		Net Income	<u>2,196,555</u>

***C*OMBINING AND *I*NDIVIDUAL *F*UND
*S*TATEMENTS AND *S*CHEDULES**

***T*HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY
FUNDS.**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Senior Citizens Service Levy Fund

To account for tax levy proceeds which provide the source of funding for senior citizen services. (The Statement of Revenues, Expenditures and Changes in Fund Balances is not presented because there was no activity during the year. This fund only exists on a GAAP basis and is not part of the County's appropriated budget, therefore no budgetary schedule is presented.)

Motor Vehicle and Gasoline Tax Fund

To account for monies received by the County for state gasoline tax and vehicle registration fees used for County road and bridge repair and improvements programs. Expenditures for township road and bridge work are reimbursed by the townships.

Human Services Fund

To account for various Federal and State grants and reimbursements as well as transfers

Dog and Kennel Fund

This fund is used to account for fees collected for defraying the cost of administering the registration program, for compensation of the county dog wardens, deputy pound keepers and staff and for the payments of animal claims.

Permissive Tax Fund

To account for municipal motor vehicle permissive tax revenues from the State used for County road and bridge repair and improvement programs.

Real Estate Assessment Fund

To account for State mandated County-wide tax assessing expenses that are funded by charges to the political subdivisions located within the County.

Children's Services Board Fund

To account for various Federal and State grants and reimbursements used for County child care and adoption programs.

Youth Services Subsidy Fund

To account for revenues from the State for the purpose of maintaining a restitution program for juvenile offenders administered by the juvenile court.

(Continued)

Special Revenue Funds

Delinquent Real Estate Tax and Assessment Fund

This fund accounts for five percent (5%) of all certified delinquent taxes and assessments collected by the County Treasurer. These funds are used for the collection of delinquent property taxes and assessments and are appropriated one half to the County Treasurer and one half to the County Prosecuting Attorney.

Certificate of Title Administration Fund

To account for revenues and expenditures of the Clerk of Courts vehicle title registration operations.

Warren County Solid Waste District Fund

To account for assessed disposal fees from a privately owned and operated landfill and to implement reduction, reuse and recycling techniques.

Workforce Investment Act Fund

To account for grants from the Federal Government for employment and training needs of area job seekers.

Child Support Enforcement Fund

To account for revenues from 2% poundage fees, fines, Federal and State grants and other similar revenue sources, and to account for legally restricted expenditures used for the collection and protection of support payments made and owed to parents and children.

Community Development Fund

To account for Federal and State grants and expenditures as prescribed under the Community Development Block Grant Program.

Court Computerization Fund

To account for additional fees which could be charged by the different courts for computerization of the court and the office of the clerk of each court.

County Transit Fund

To account for Federal and State grant proceeds used for capital and operating expenditures of the County's transit system.

(Continued)

Special Revenue Funds

Other Special Revenue Fund

To account for revenues from: fees, taxes, fines, Federal and State grants, licenses and other similar revenue sources, and to account for legally restricted expenditures for specific purposes. The following funds, when compared to combined Special Revenue Fund totals, comprise less than 10% in each of the categories of assets, liabilities, revenues and expenditures:

HAVA Voter Equipment Fund
Veteran's Memorial Fund
Domestic Shelter Fund
Crime Victim Grant Fund
County Court Probation Department Fund
Job Training Partnership Act Fund
Pass Through Grants Fund
Emergency Management Fund
Sheriff Grants Fund
Indigent Guardianship Fund
Indigent Driver Fund
Drug Law Enforcement Fund
Law Enforcement Fund
County Court Special Projects Fund
Treatment Alternative to Street Crime (TASC) Grant Fund
Hazardous Materials Emergency Fund
Enforcement and Education Fund
Rehabilitation Grants Fund

Debt Service Funds

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds

East Street Building Fund

To account for the bond anticipation note on a budgetary basis, which provided the source of financing for the addition and improvements to the County building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Court Building Construction Fund

To account for the bond anticipation note which provided the source of financing for the construction of a new County Courts Building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Tax Increment Financing Fund

To account for revenue received from payments in lieu of taxes from Proctor & Gamble collected during annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

State Ohio Public Works Commission (OPWC) Loan Fund

To account for Ohio Public Works Commission loan which provided the source of financing for the reconstruction of Columbia Road in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

County Road Projects Fund

To account for Ohio Public Works Commission Grants and the related County share of financing to repair and construct various County roads.

Water Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for the Maple Park, Sherman Terrace, and Red Lion Five Points Road Water Extensions.

Sewer Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for construction of sewer line extensions in various areas of the County to be financed by special assessments from property owners

County Construction Projects Fund

To account for the bond anticipation note which provided the source of financing for the Justice Drive Street Extension and various improvements to County buildings.

Airport Construction Fund

To account for the grant anticipation financing of the extension and resurfacing of a runway at the County airport.

Permanent Fund

The Permanent Fund is used to account for the financial resources that are legally restricted in that only the earnings, not the principal, may be used to support the County's programs.

Scheurer - Smith Trust Fund

To account for restricted private sector contributions whose earnings are earmarked for education of the children of the Mary Haven Center.

WARREN COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2003***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
Assets:					
Cash and Cash Equivalents	\$ 20,824,245	\$ 683,757	\$ 5,190,869	\$ 40,413	\$ 26,739,284
Taxes	4,159,459	0	0	0	4,159,459
Accounts	206,121	0	0	0	206,121
Intergovernmental	5,012,835	0	3,312	0	5,016,147
Interest	120	0	0	0	120
Due from Other Funds	131,295	0	250	0	131,545
Interfund Loans Receivables	0	0	140,202	0	140,202
Inventory of Supplies, at Cost	533,966	0	0	0	533,966
Prepaid Items	13,068	0	0	0	13,068
Total Assets	\$ 30,881,109	\$ 683,757	\$ 5,334,633	\$ 40,413	\$ 36,939,912
Liabilities:					
Accounts Payable	\$ 1,281,155	\$ 0	\$ 141,410	\$ 0	\$ 1,422,565
Accrued Wages and Benefits Payable	475,206	0	0	0	475,206
Intergovernmental Payable	341,173	0	0	0	341,173
Due to Other Funds	189,268	0	60	0	189,328
Interfund Loans Payable	48,000	0	672,158	0	720,158
Deferred Revenue	7,865,783	0	0	0	7,865,783
Compensated Absences Payable	27,957	0	0	0	27,957
Total Liabilities	10,228,542	0	813,628	0	11,042,170
Fund Balances:					
Reserved for Encumbrances	2,569,987	0	2,599,748	0	5,169,735
Reserved for Prepaid Items	13,068	0	0	0	13,068
Reserved for Supplies Inventory	533,966	0	0	0	533,966
Reserved for Debt Service	0	683,757	0	0	683,757
Reserved for Interfund Loans Receivable	0	0	140,202	0	140,202
Undesignated/Unreserved	17,535,546	0	1,781,055	40,413	19,357,014
Total Fund Balances	20,652,567	683,757	4,521,005	40,413	25,897,742
Total Liabilities and Fund Balances	\$ 30,881,109	\$ 683,757	\$ 5,334,633	\$ 40,413	\$ 36,939,912

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2003***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
Revenues:					
Taxes	\$ 4,876,469	\$ 79,878	\$ 0	\$ 0	\$ 4,956,347
Intergovernmental Revenues	17,592,894	718,903	52,642	0	18,364,439
Charges for Services	4,787,968	0	0	0	4,787,968
Licenses and Permits	115	0	0	0	115
Investment Earnings	3,780	0	582	36	4,398
Special Assessments	0	0	989,150	0	989,150
Fines and Forfeitures	322,771	0	0	0	322,771
All Other Revenue	253,786	0	0	0	253,786
Total Revenue	27,837,783	798,781	1,042,374	36	29,678,974
Expenditures:					
Current:					
General Government:					
Legislative and Executive	843,174	0	0	0	843,174
Judicial	2,334,746	0	0	0	2,334,746
Public Safety	1,707,054	0	0	0	1,707,054
Public Works	5,879,020	0	0	0	5,879,020
Health	613,223	0	0	0	613,223
Human Services	16,789,735	0	0	0	16,789,735
Community and Economic Development	850,560	0	0	0	850,560
Capital Outlay	0	0	1,778,516	0	1,778,516
Debt Service:					
Principal Retirement	2,275	385,744	0	0	388,019
Interest & Fiscal Charges	339	377,792	0	0	378,131
Total Expenditures	29,020,126	763,536	1,778,516	0	31,562,178
Excess (Deficiency) of Revenues Over Expenditures	(1,182,343)	35,245	(736,142)	36	(1,883,204)
Other Financing Sources (Uses):					
Capital Lease Proceeds	12,746	0	0	0	12,746
Special Assessment Bonds Issued	0	0	2,635,000	0	2,635,000
Transfers In	3,669,246	219,032	0	0	3,888,278
Transfers Out	(50,744)	0	0	0	(50,744)
Total Other Financing Sources (Uses)	3,631,248	219,032	2,635,000	0	6,485,280
Net Change in Fund Balances	2,448,905	254,277	1,898,858	36	4,602,076
Fund Balances at Beginning of Year	18,141,617	429,480	2,622,147	40,377	21,233,621
Increase (Decrease) in Inventory Reserve	62,045	0	0	0	62,045
Fund Balances End of Year	\$ 20,652,567	\$ 683,757	\$ 4,521,005	\$ 40,413	\$ 25,897,742

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2003**

	Senior Citizens Service Levy	Motor Vehicle and Gasoline Tax	Human Services	Dog and Kennel	Veteran's Memorial
Assets:					
Cash and Cash Equivalents	\$ 1,171,317	\$ 4,000,183	\$ 783,544	\$ 124,008	\$ 1,160
Receivables:					
Taxes	4,091,546	67,913	0	0	0
Accounts	0	17,307	0	6,353	0
Intergovernmental	0	3,076,446	122,242	0	0
Interest	0	120	0	0	0
Due from Other Funds	0	0	0	4,230	0
Inventory of Supplies, at Cost	0	533,966	0	0	0
Prepaid Items	0	11,238	0	572	0
Total Assets	\$ 5,262,863	\$ 7,707,173	\$ 905,786	\$ 135,163	\$ 1,160
Liabilities:					
Accounts Payable	\$ 619,635	\$ 71,214	\$ 176,307	\$ 4,186	\$ 0
Accrued Wages and Benefits Payable	0	93,264	74,169	9,228	0
Intergovernmental Payable	0	25,091	165,980	3,743	0
Due to Other Funds	0	2,850	24,064	1,199	0
Interfund Loans Payable	0	0	0	0	0
Deferred Revenue	4,091,546	2,418,968	0	0	0
Compensated Absences Payable	0	0	26,833	0	0
Total Liabilities	4,711,181	2,611,387	467,353	18,356	0
Fund Balances:					
Reserved for Encumbrances	0	761,651	911,626	2,548	0
Reserved for Prepaid Items	0	11,238	0	572	0
Reserved for Supplies Inventory	0	533,966	0	0	0
Undesignated/Unreserved	551,682	3,788,931	(473,193)	113,687	1,160
Total Fund Balances	551,682	5,095,786	438,433	116,807	1,160
Total Liabilities and Fund Balances	\$ 5,262,863	\$ 7,707,173	\$ 905,786	\$ 135,163	\$ 1,160

WARREN COUNTY, OHIO

<u>HAVA Voter Equipment</u>	<u>Permissive Tax</u>	<u>Domestic Shelter</u>	<u>Real Estate Assessment</u>	<u>Children's Services Board</u>	<u>Crime Victim Grant</u>	<u>Youth Services Subsidy</u>
\$ 25,302	\$ 577,613	\$ 24,647	\$ 5,211,357	\$ 486,887	\$ 26,924	\$ 1,586,623
0	0	0	0	0	0	0
0	0	3,527	3	0	0	11,923
0	32,801	0	1,490	393,397	42,754	38,548
0	0	0	0	0	0	0
0	0	0	0	4,167	0	114,282
0	0	0	0	0	0	0
0	0	0	0	433	0	178
<u>\$ 25,302</u>	<u>\$ 610,414</u>	<u>\$ 28,174</u>	<u>\$ 5,212,850</u>	<u>\$ 884,884</u>	<u>\$ 69,678</u>	<u>\$ 1,751,554</u>
\$ 0	\$ 0	\$ 24,647	\$ 106,650	\$ 154,624	\$ 0	\$ 14,683
0	0	0	19,131	76,954	3,439	53,928
0	0	0	2,805	48,828	516	32,042
0	0	0	0	4,217	0	148,506
0	0	0	0	0	0	0
0	0	0	0	181,977	37,410	0
0	0	0	0	0	0	827
<u>0</u>	<u>0</u>	<u>24,647</u>	<u>128,586</u>	<u>466,600</u>	<u>41,365</u>	<u>249,986</u>
0	43,298	0	171,197	21,280	0	24,159
0	0	0	0	433	0	178
0	0	0	0	0	0	0
<u>25,302</u>	<u>567,116</u>	<u>3,527</u>	<u>4,913,067</u>	<u>396,571</u>	<u>28,313</u>	<u>1,477,231</u>
<u>25,302</u>	<u>610,414</u>	<u>3,527</u>	<u>5,084,264</u>	<u>418,284</u>	<u>28,313</u>	<u>1,501,568</u>
<u>\$ 25,302</u>	<u>\$ 610,414</u>	<u>\$ 28,174</u>	<u>\$ 5,212,850</u>	<u>\$ 884,884</u>	<u>\$ 69,678</u>	<u>\$ 1,751,554</u>

(Continued)

WARREN COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2003***

	Delinquent Real Estate Tax and Assessment	Certificate of Title Administration	County Court Probation Department	Warren County Solid Waste District	Workforce Investment Act
Assets:					
Cash and Cash Equivalents	\$ 781,137	\$ 806,550	\$ 282,045	\$ 2,017,030	\$ 343,305
Receivables:					
Taxes	0	0	0	0	0
Accounts	0	65,580	20,900	0	0
Intergovernmental	180	0	0	46,980	861,784
Interest	0	0	0	0	0
Due from Other Funds	0	0	0	266	8,350
Inventory of Supplies, at Cost	0	0	0	0	0
Prepaid Items	0	0	0	317	0
Total Assets	\$ 781,317	\$ 872,130	\$ 302,945	\$ 2,064,593	\$ 1,213,439
Liabilities:					
Accounts Payable	\$ 1,616	\$ 2,073	\$ 0	\$ 1,089	\$ 26,373
Accrued Wages and Benefits Payable	5,829	18,852	7,733	4,954	11,099
Intergovernmental Payable	875	2,708	1,160	744	40,013
Due to Other Funds	0	555	0	689	835
Interfund Loans Payable	0	0	0	0	0
Deferred Revenue	0	0	0	46,980	809,806
Compensated Absences Payable	0	0	0	0	0
Total Liabilities	8,320	24,188	8,893	54,456	888,126
Fund Balances:					
Reserved for Encumbrances	0	54,904	0	113,266	126,013
Reserved for Prepaid Items	0	0	0	317	0
Reserved for Supplies Inventory	0	0	0	0	0
Undesignated/Unreserved	772,997	793,038	294,052	1,896,554	199,300
Total Fund Balances	772,997	847,942	294,052	2,010,137	325,313
Total Liabilities and Fund Balances	\$ 781,317	\$ 872,130	\$ 302,945	\$ 2,064,593	\$ 1,213,439

WARREN COUNTY, OHIO

<u>Job Training Partnership Act</u>	<u>Pass Through Grants</u>	<u>Child Support Enforcement</u>	<u>Emergency Management</u>	<u>Community Development</u>	<u>Sheriff Grants</u>
\$ 4,330	\$ 0	\$ 595,219	\$ 44,614	\$ 143,047	\$ 158,783
0	0	0	0	0	0
0	0	50,879	0	5,208	0
0	0	6,733	0	253,223	24,628
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	296	0	0
<u>\$ 4,330</u>	<u>\$ 0</u>	<u>\$ 652,831</u>	<u>\$ 44,910</u>	<u>\$ 401,478</u>	<u>\$ 183,411</u>
\$ 0	\$ 0	\$ 1,275	\$ 509	\$ 2,979	\$ 1,405
0	0	78,282	3,148	3,922	2,015
0	0	14,776	557	591	302
0	0	4,949	430	266	0
0	0	0	0	0	48,000
0	0	0	0	211,469	12,314
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>99,282</u>	<u>4,644</u>	<u>219,227</u>	<u>64,036</u>
0	50,492	31,181	10,000	145,181	2,126
0	0	0	296	0	0
0	0	0	0	0	0
<u>4,330</u>	<u>(50,492)</u>	<u>522,368</u>	<u>29,970</u>	<u>37,070</u>	<u>117,249</u>
<u>4,330</u>	<u>0</u>	<u>553,549</u>	<u>40,266</u>	<u>182,251</u>	<u>119,375</u>
<u>\$ 4,330</u>	<u>\$ 0</u>	<u>\$ 652,831</u>	<u>\$ 44,910</u>	<u>\$ 401,478</u>	<u>\$ 183,411</u>

(Continued)

WARREN COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2003***

	Indigent Guardianship	Indigent Driver	Drug Law Enforcement	Law Enforcement	Court Computerization
Assets:					
Cash and Cash Equivalents	\$ 66,955	\$ 36,289	\$ 67,880	\$ 62,985	\$ 956,758
Receivables:					
Taxes	0	0	0	0	0
Accounts	1,230	0	0	0	19,670
Intergovernmental	0	824	0	0	0
Interest	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$ 68,185</u>	<u>\$ 37,113</u>	<u>\$ 67,880</u>	<u>\$ 62,985</u>	<u>\$ 976,428</u>
Liabilities:					
Accounts Payable	\$ 826	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Interfund Loans Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Compensated Absences Payable	0	0	0	0	0
Total Liabilities	<u>826</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:					
Reserved for Encumbrances	0	0	0	0	93,752
Reserved for Prepaid Items	0	0	0	0	0
Reserved for Supplies Inventory	0	0	0	0	0
Undesignated/Unreserved	67,359	37,113	67,880	62,985	882,676
Total Fund Balances	<u>67,359</u>	<u>37,113</u>	<u>67,880</u>	<u>62,985</u>	<u>976,428</u>
Total Liabilities and Fund Balances	<u>\$ 68,185</u>	<u>\$ 37,113</u>	<u>\$ 67,880</u>	<u>\$ 62,985</u>	<u>\$ 976,428</u>

WARREN COUNTY, OHIO

County Court Special Projects	TASC Grant	Hazardous Materials Emergency	Enforcement and Education	Rehabilitation Grants	County Transit	Total Nonmajor Special Revenue Funds
\$ 144,394	\$ 19,957	\$ 44,726	\$ 29,464	\$ 96,099	\$ 103,113	\$ 20,824,245
0	0	0	0	0	0	4,159,459
3,541	0	0	0	0	0	206,121
0	110,627	0	178	0	0	5,012,835
0	0	0	0	0	0	120
0	0	0	0	0	0	131,295
0	0	0	0	0	0	533,966
0	0	34	0	0	0	13,068
<u>\$ 147,935</u>	<u>\$ 130,584</u>	<u>\$ 44,760</u>	<u>\$ 29,642</u>	<u>\$ 96,099</u>	<u>\$ 103,113</u>	<u>\$ 30,881,109</u>
\$ 1,093	\$ 2,786	\$ 1,218	\$ 0	\$ 0	\$ 65,967	\$ 1,281,155
621	6,308	2,330	0	0	0	475,206
93	0	349	0	0	0	341,173
0	0	708	0	0	0	189,268
0	0	0	0	0	0	48,000
0	55,313	0	0	0	0	7,865,783
0	297	0	0	0	0	27,957
<u>1,807</u>	<u>64,704</u>	<u>4,605</u>	<u>0</u>	<u>0</u>	<u>65,967</u>	<u>10,228,542</u>
3,605	2,314	0	0	0	1,394	2,569,987
0	0	34	0	0	0	13,068
0	0	0	0	0	0	533,966
<u>142,523</u>	<u>63,566</u>	<u>40,121</u>	<u>29,642</u>	<u>96,099</u>	<u>35,752</u>	<u>17,535,546</u>
<u>146,128</u>	<u>65,880</u>	<u>40,155</u>	<u>29,642</u>	<u>96,099</u>	<u>37,146</u>	<u>20,652,567</u>
<u>\$ 147,935</u>	<u>\$ 130,584</u>	<u>\$ 44,760</u>	<u>\$ 29,642</u>	<u>\$ 96,099</u>	<u>\$ 103,113</u>	<u>\$ 30,881,109</u>

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	Senior Citizen Service Levy	Motor Vehicle and Gasoline Tax	Human Services	Dog and Kennel	Veteran's Memorial
Revenues:					
Taxes	\$ 3,936,293	\$ 940,176	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	4,957,511	3,837,567	0	0
Charges for Services	0	139,484	0	297,478	0
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	3,299	0	0	0
Fines and Forfeitures	0	226,112	0	30,386	0
All Other Revenue	0	30,713	81	6,394	1,160
Total Revenue	3,936,293	6,297,295	3,837,648	334,258	1,160
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	5,428,910	0	0	0
Health	0	0	0	330,334	0
Human Services	3,384,611	0	5,437,656	0	0
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest & Fiscal Charges	0	0	0	0	0
Total Expenditures	3,384,611	5,428,910	5,437,656	330,334	0
Excess (Deficiency) of Revenues Over Expenditures	551,682	868,385	(1,600,008)	3,924	1,160
Other Financing Sources (Uses):					
Other Financing Sources - Capital Leases	0	0	0	0	0
Transfers In	0	0	319,330	0	0
Transfers Out	0	(50,744)	0	0	0
Total Other Financing Sources (Uses)	0	(50,744)	319,330	0	0
Net Change in Fund Balances	551,682	817,641	(1,280,678)	3,924	1,160
Fund Balances at Beginning of Year	0	4,216,100	1,719,111	112,883	0
Increase (Decrease) in Inventory Reserve	0	62,045	0	0	0
Fund Balances End of Year	\$ 551,682	\$ 5,095,786	\$ 438,433	\$ 116,807	\$ 1,160

WARREN COUNTY, OHIO

HAVA Voter Equipment	Permissive Tax	Domestic Shelter	Real Estate Assessment	Children's Services Board	Crime Victim Grant	Youth Services Subsidy
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
25,302	456,068	0	0	1,900,616	64,130	1,310,135
0	0	47,160	1,802,197	0	0	0
0	0	0	115	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	337
0	0	0	0	1,612	0	103,360
<u>25,302</u>	<u>456,068</u>	<u>47,160</u>	<u>1,802,312</u>	<u>1,902,228</u>	<u>64,130</u>	<u>1,413,832</u>
0	0	0	676,109	0	0	0
0	0	0	0	0	0	1,372,977
0	0	0	0	0	93,744	751,375
0	450,110	0	0	0	0	0
0	0	48,522	0	0	0	0
0	0	0	0	3,548,100	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>450,110</u>	<u>48,522</u>	<u>676,109</u>	<u>3,548,100</u>	<u>93,744</u>	<u>2,124,352</u>
25,302	5,958	(1,362)	1,126,203	(1,645,872)	(29,614)	(710,520)
0	0	0	0	0	0	0
0	0	0	0	1,854,000	31,289	663,047
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,854,000</u>	<u>31,289</u>	<u>663,047</u>
25,302	5,958	(1,362)	1,126,203	208,128	1,675	(47,473)
0	604,456	4,889	3,958,061	210,156	26,638	1,549,041
0	0	0	0	0	0	0
<u>\$ 25,302</u>	<u>\$ 610,414</u>	<u>\$ 3,527</u>	<u>\$ 5,084,264</u>	<u>\$ 418,284</u>	<u>\$ 28,313</u>	<u>\$ 1,501,568</u>

(Continued)

WARREN COUNTY, OHIO**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003**

	Delinquent Real Estate Tax and Assessment	Certificate of Title Administration	County Court Probation Department	Warren County Solid Waste District
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	202,888
Charges for Services	442,021	861,788	255,517	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
Total Revenue	442,021	861,788	255,517	202,888
Expenditures:				
Current:				
General Government:				
Legislative and Executive	167,065	0	0	0
Judicial	0	631,682	204,977	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	234,367
Human Services	0	0	0	0
Community and Economic Development	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest & Fiscal Charges	0	0	0	0
Total Expenditures	167,065	631,682	204,977	234,367
Excess (Deficiency) of Revenues Over Expenditures	274,956	230,106	50,540	(31,479)
Other Financing Sources (Uses):				
Other Financing Sources - Capital Leases	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	274,956	230,106	50,540	(31,479)
Fund Balances at Beginning of Year	498,041	617,836	243,512	2,041,616
Increase (Decrease) in Inventory Reserve	0	0	0	0
Fund Balances End of Year	\$ 772,997	\$ 847,942	\$ 294,052	\$ 2,010,137

WARREN COUNTY, OHIO

Workforce Investment Act	Job Training Partnership Act	Pass Through Grants	Child Support Enforcement	Emergency Management	Community Development	Sheriff Grants
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1,012,274	1,740	16,831	1,830,823	100,574	782,473	218,771
0	0	0	516,525	0	25,977	14,105
0	0	0	0	0	0	0
146	0	0	243	0	0	0
0	0	0	0	0	0	0
0	0	0	52,148	0	26,295	16,301
<u>1,012,420</u>	<u>1,740</u>	<u>16,831</u>	<u>2,399,739</u>	<u>100,574</u>	<u>834,745</u>	<u>249,177</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	16,831	0	174,369	0	226,078
0	0	0	0	0	0	0
0	0	0	0	0	0	0
937,583	2,061	0	2,378,449	0	0	0
0	0	0	0	0	828,634	0
0	0	0	2,275	0	0	0
0	0	0	339	0	0	0
<u>937,583</u>	<u>2,061</u>	<u>16,831</u>	<u>2,381,063</u>	<u>174,369</u>	<u>828,634</u>	<u>226,078</u>
74,837	(321)	0	18,676	(73,795)	6,111	23,099
0	0	0	12,746	0	0	0
0	0	0	202,775	52,278	0	43,634
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>215,521</u>	<u>52,278</u>	<u>0</u>	<u>43,634</u>
74,837	(321)	0	234,197	(21,517)	6,111	66,733
250,476	4,651	0	319,352	61,783	176,140	52,642
0	0	0	0	0	0	0
<u>\$ 325,313</u>	<u>\$ 4,330</u>	<u>\$ 0</u>	<u>\$ 553,549</u>	<u>\$ 40,266</u>	<u>\$ 182,251</u>	<u>\$ 119,375</u>

(Continued)

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	Indigent Guardianship	Indigent Driver	Drug Law Enforcement	Law Enforcement	Court Computerization
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	0	0
Charges for Services	14,680	0	0	0	305,365
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	0	0	92	0
Fines and Forfeitures	0	22,067	35,282	0	0
All Other Revenue	0	0	0	0	0
Total Revenue	14,680	22,067	35,282	92	305,365
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	10,917	0	0	0	86,119
Public Safety	0	22,767	29,452	66,027	0
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest & Fiscal Charges	0	0	0	0	0
Total Expenditures	10,917	22,767	29,452	66,027	86,119
Excess (Deficiency) of Revenues Over Expenditures	3,763	(700)	5,830	(65,935)	219,246
Other Financing Sources (Uses):					
Other Financing Sources - Capital Leases	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	3,763	(700)	5,830	(65,935)	219,246
Fund Balances at Beginning of Year	63,596	37,813	62,050	128,920	757,182
Increase (Decrease) in Inventory Reserve	0	0	0	0	0
Fund Balances End of Year	\$ 67,359	\$ 37,113	\$ 67,880	\$ 62,985	\$ 976,428

WARREN COUNTY, OHIO

County Court Special Projects	TASC Grant	Hazardous Materials Emergency	Enforcement and Education	Rehabilitation Grants	County Transit	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,876,469
0	221,254	26,828	0	0	627,109	17,592,894
65,190	0	481	0	0	0	4,787,968
0	0	0	0	0	0	115
0	0	0	0	0	0	3,780
0	0	0	8,587	0	0	322,771
0	0	0	0	12,722	3,000	253,786
<u>65,190</u>	<u>221,254</u>	<u>27,309</u>	<u>8,587</u>	<u>12,722</u>	<u>630,109</u>	<u>27,837,783</u>
0	0	0	0	0	0	843,174
28,074	0	0	0	0	0	2,334,746
0	216,451	109,960	0	0	0	1,707,054
0	0	0	0	0	0	5,879,020
0	0	0	0	0	0	613,223
0	0	0	0	28,627	1,072,648	16,789,735
0	0	0	0	21,926	0	850,560
0	0	0	0	0	0	2,275
0	0	0	0	0	0	339
<u>28,074</u>	<u>216,451</u>	<u>109,960</u>	<u>0</u>	<u>50,553</u>	<u>1,072,648</u>	<u>29,020,126</u>
37,116	4,803	(82,651)	8,587	(37,831)	(442,539)	(1,182,343)
0	0	0	0	0	0	12,746
0	0	102,702	0	0	400,191	3,669,246
0	0	0	0	0	0	(50,744)
<u>0</u>	<u>0</u>	<u>102,702</u>	<u>0</u>	<u>0</u>	<u>400,191</u>	<u>3,631,248</u>
37,116	4,803	20,051	8,587	(37,831)	(42,348)	2,448,905
109,012	61,077	20,104	21,055	133,930	79,494	18,141,617
0	0	0	0	0	0	62,045
<u>\$ 146,128</u>	<u>\$ 65,880</u>	<u>\$ 40,155</u>	<u>\$ 29,642</u>	<u>\$ 96,099</u>	<u>\$ 37,146</u>	<u>\$ 20,652,567</u>

WARREN COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2003***

	Tax Increment Financing
Assets:	
Cash and Cash Equivalents	\$ 683,757
Total Assets	<u>\$ 683,757</u>
Liabilities:	
Total Liabilities	<u>\$ 0</u>
Fund Balances:	
Reserved for Debt Service	<u>683,757</u>
Total Fund Balances	<u>683,757</u>
Total Liabilities and Fund Balances	<u>\$ 683,757</u>

WARREN COUNTY, OHIO**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2003**

	East Street Building	Court Building Construction	Tax Increment Financing	State OPWC Loan	Total Nonmajor Debt Service Funds
Revenues:					
Taxes	\$ 0	\$ 0	\$ 79,878	\$ 0	\$ 79,878
Intergovernmental Revenues	0	0	718,903	0	718,903
Total Revenue	0	0	798,781	0	798,781
Expenditures:					
Current:					
General Government:					
Debt Service:					
Principal Retirement	35,000	65,000	235,000	50,744	385,744
Interest & Fiscal Charges	19,125	50,208	308,459	0	377,792
Total Expenditures	54,125	115,208	543,459	50,744	763,536
Excess (Deficiency) of Revenues Over Expenditures	(54,125)	(115,208)	255,322	(50,744)	35,245
Other Financing Sources (Uses):					
Transfers In	53,938	114,350	0	50,744	219,032
Total Other Financing Sources (Uses)	53,938	114,350	0	50,744	219,032
Net Change in Fund Balances	(187)	(858)	255,322	0	254,277
Fund Balances at Beginning of Year	187	858	428,435	0	429,480
Fund Balances End of Year	\$ 0	\$ 0	\$ 683,757	\$ 0	\$ 683,757

WARREN COUNTY, OHIO**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2003**

	County Road Projects	Water Extension Projects	Sewer Extension Projects	County Construction Projects	Airport Construction	Total Nonmajor Capital Projects Funds
Assets:						
Cash and Cash Equivalents	\$ 2,599,948	\$ 321,862	\$ 41,450	\$ 2,225,399	\$ 2,210	\$ 5,190,869
Receivables:						
Intergovernmental	3,312	0	0	0	0	3,312
Due from Other Funds	0	250	0	0	0	250
Interfund Loans Receivables	0	139,598	604	0	0	140,202
Total Assets	\$ 2,603,260	\$ 461,710	\$ 42,054	\$ 2,225,399	\$ 2,210	\$ 5,334,633
Liabilities:						
Accounts Payable	\$ 88,423	\$ 9,502	\$ 405	\$ 43,080	\$ 0	\$ 141,410
Due to Other Funds	0	0	60	0	0	60
Interfund Loans Payable	0	535,158	137,000	0	0	672,158
Total Liabilities	88,423	544,660	137,465	43,080	0	813,628
Fund Balances:						
Reserved for Encumbrances	1,463,051	140,103	102,691	893,641	262	2,599,748
Reserved for Interfund Loans Receivable	0	139,598	604	0	0	140,202
Undesignated/Unreserved	1,051,786	(362,651)	(198,706)	1,288,678	1,948	1,781,055
Total Fund Balances	2,514,837	(82,950)	(95,411)	2,182,319	2,210	4,521,005
Total Liabilities and Fund Balances	\$ 2,603,260	\$ 461,710	\$ 42,054	\$ 2,225,399	\$ 2,210	\$ 5,334,633

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003***

	County Road Projects	Water Extension Projects	Sewer Construction Projects	County Construction Projects	Airport Construction	Total Nonmajor Capital Project Funds
Revenues:						
Intergovernmental Revenues	\$ 3,312	\$ 0	\$ 28,000	\$ 0	\$ 21,330	\$ 52,642
Investment Earnings	0	0	582	0	0	582
Special Assessments	0	20,800	968,350	0	0	989,150
Total Revenue	3,312	20,800	996,932	0	21,330	1,042,374
Expenditures:						
Current:						
General Government:						
Capital Outlay	446,126	125,028	556,112	651,250	0	1,778,516
Debt Service:						
Total Expenditures	446,126	125,028	556,112	651,250	0	1,778,516
Excess (Deficiency) of Revenues Over Expenditures	(442,814)	(104,228)	440,820	(651,250)	21,330	(736,142)
Other Financing Sources (Uses):						
Special Assessment Bonds Issued	0	170,000	2,465,000	0	0	2,635,000
Total Other Financing Sources (Uses)	0	170,000	2,465,000	0	0	2,635,000
Net Change in Fund Balances	(442,814)	65,772	2,905,820	(651,250)	21,330	1,898,858
Fund Balances at Beginning of Year	2,957,651	(148,722)	(3,001,231)	2,833,569	(19,120)	2,622,147
Fund Balances End of Year	\$ 2,514,837	\$ (82,950)	\$ (95,411)	\$ 2,182,319	\$ 2,210	\$ 4,521,005

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2003**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 23,420,500	\$ 23,420,500	\$ 26,025,477	\$ 2,604,977
Intergovernmental Revenues	3,916,976	3,916,976	3,822,183	(94,793)
Charges for Services	5,404,825	5,404,825	6,650,908	1,246,083
Licenses and Permits	11,000	11,000	24,201	13,201
Investment Earnings	3,512,000	3,512,000	2,573,744	(938,256)
Fines and Forfeitures	364,100	364,100	404,626	40,526
All Other Revenues	<u>1,070,599</u>	<u>1,070,599</u>	<u>1,819,700</u>	<u>749,101</u>
Total Revenues	<u>37,700,000</u>	<u>37,700,000</u>	<u>41,320,839</u>	<u>3,620,839</u>
Expenditures:				
General Government-Legislative and Executive:				
Commissioners:				
Personal Services	1,187,714	1,001,931	754,047	247,884
Materials and Supplies	154,000	153,000	127,656	25,344
Contractual Services	1,033,715	957,150	849,978	107,172
Other Expenditures	2,879,981	2,862,633	2,724,969	137,664
Capital Outlay	<u>545,801</u>	<u>519,266</u>	<u>501,941</u>	<u>17,325</u>
Total Commissioners	5,801,211	5,493,980	4,958,591	535,389
Auditor:				
Personal Services	646,376	653,000	636,369	16,631
Materials and Supplies	27,092	27,092	20,311	6,781
Contractual Services	74,360	67,250	53,702	13,548
Other Expenditures	13,000	13,000	4,091	8,909
Capital Outlay	<u>45,659</u>	<u>35,809</u>	<u>29,951</u>	<u>5,858</u>
Total Auditor	806,487	796,151	744,424	51,727
Auditor - Personal Property:				
Personal Services	97,637	99,203	79,881	19,322
Materials and Supplies	3,500	3,500	0	3,500
Other Expenditures	<u>400</u>	<u>400</u>	<u>0</u>	<u>400</u>
Total Auditor - Personal Property	101,537	103,103	79,881	23,222
Auditor - Real Property Valuation:				
Personal Services	37,279	37,279	37,240	39
Other Expenditures	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>
Total Auditor - Real Property Valuation	37,779	37,779	37,240	539

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2003***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Treasurer:				
Personal Services	319,637	322,677	318,067	4,610
Materials and Supplies	18,765	18,765	16,753	2,012
Contractual Services	9,500	6,460	2,299	4,161
Other Expenditures	11,272	11,272	7,216	4,056
Capital Outlay	<u>12,432</u>	<u>12,432</u>	<u>3,783</u>	<u>8,649</u>
Total Treasurer	371,606	371,606	348,118	23,488
Prosecutor:				
Personal Services	1,641,612	1,667,032	1,595,376	71,656
Materials and Supplies	13,000	18,435	15,869	2,566
Contractual Services	76,240	70,805	65,645	5,160
Other Expenditures	65,627	66,286	63,807	2,479
Capital Outlay	<u>4,250</u>	<u>4,250</u>	<u>2,027</u>	<u>2,223</u>
Total Prosecutor	1,800,729	1,826,808	1,742,724	84,084
Recorder:				
Personal Services	553,906	592,926	573,147	19,779
Materials and Supplies	10,680	11,680	11,453	227
Contractual Services	51,382	47,712	27,958	19,754
Other Expenditures	6,000	3,869	2,613	1,256
Capital Outlay	<u>6,500</u>	<u>11,285</u>	<u>11,283</u>	<u>2</u>
Total Recorder	628,468	667,472	626,454	41,018
Board of Elections:				
Personal Services	502,018	530,347	427,320	103,027
Materials and Supplies	114,052	113,052	74,530	38,522
Contractual Services	43,010	44,268	29,803	14,465
Other Expenditures	21,624	19,170	12,398	6,772
Capital Outlay	<u>11,805</u>	<u>11,805</u>	<u>2,234</u>	<u>9,571</u>
Total Board of Elections	692,509	718,642	546,285	172,357
Data Processing:				
Personal Services	2,078,607	2,103,656	1,893,993	209,663
Materials and Supplies	34,082	44,082	34,321	9,761
Contractual Services	1,013,384	1,039,519	845,732	193,787
Other Expenditures	35,000	32,000	1,693	30,307
Capital Outlay	<u>1,496,016</u>	<u>1,466,061</u>	<u>963,738</u>	<u>502,323</u>
Total Data Processing	4,657,089	4,685,318	3,739,477	945,841

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2003***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Microfilming Process:				
Personal Services	217,584	222,395	216,994	5,401
Materials and Supplies	16,064	12,117	9,762	2,355
Contractual Services	27,500	27,540	24,125	3,415
Other Expenditures	3,700	3,750	2,106	1,644
Capital Outlay	<u>4,150</u>	<u>3,196</u>	<u>1,894</u>	<u>1,302</u>
Total Microfilming Process	268,998	268,998	254,881	14,117
Building and Grounds:				
Personal Services	1,926,885	1,943,012	1,821,171	121,841
Materials and Supplies	271,200	371,200	287,837	83,363
Contractual Services	1,327,021	1,213,554	1,153,585	59,969
Other Expenditures	11,450	11,450	3,046	8,404
Capital Outlay	<u>93,675</u>	<u>99,675</u>	<u>53,673</u>	<u>46,002</u>
Total Building and Grounds	3,630,231	3,638,891	3,319,312	319,579
Rural Zoning:				
Personal Services	146,879	153,337	137,756	15,581
Materials and Supplies	9,000	9,000	5,134	3,866
Contractual Services	3,500	3,500	1,161	2,339
Other Expenditures	2,500	2,500	710	1,790
Capital Outlay	<u>29,500</u>	<u>24,735</u>	<u>16,724</u>	<u>8,011</u>
Total Rural Zoning	191,379	193,072	161,485	31,587
Tax Maps:				
Personal Services	313,730	313,739	302,327	11,412
Materials and Supplies	5,000	5,000	3,770	1,230
Other Expenditures	3,180	3,171	0	3,171
Capital Outlay	<u>2,000</u>	<u>2,000</u>	<u>316</u>	<u>1,684</u>
Total Tax Maps	<u>323,910</u>	<u>323,910</u>	<u>306,413</u>	<u>17,497</u>
Total Legislative and Executive	<u>19,311,933</u>	<u>19,125,730</u>	<u>16,865,285</u>	<u>2,260,445</u>
General Government-Judicial:				
Common Pleas Court:				
Personal Services	853,348	905,259	894,182	11,077
Materials and Supplies	20,495	18,525	15,382	3,143
Contractual Services	291,120	348,110	338,235	9,875
Other Expenditures	26,210	20,724	17,957	2,767
Capital Outlay	<u>22,756</u>	<u>23,371</u>	<u>19,995</u>	<u>3,376</u>
Total Common Pleas Court	1,213,929	1,315,989	1,285,751	30,238

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2003***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Domestic Relations Court:				
Personal Services	592,840	617,537	611,659	5,878
Materials and Supplies	6,090	7,530	7,506	24
Contractual Services	23,090	22,190	20,773	1,417
Other Expenditures	11,130	14,130	11,435	2,695
Capital Outlay	8,505	6,705	2,627	4,078
Total Domestic Relations Court	641,655	668,092	654,000	14,092
Juvenile Court:				
Personal Services	879,304	901,850	850,769	51,081
Materials and Supplies	24,900	24,900	20,297	4,603
Contractual Services	307,780	306,300	271,373	34,927
Other Expenditures	33,500	33,500	6,578	26,922
Capital Outlay	7,800	7,800	5,487	2,313
Total Juvenile Court	1,253,284	1,274,350	1,154,504	119,846
Probate Court:				
Personal Services	360,882	360,882	347,036	13,846
Materials and Supplies	47,300	47,300	44,547	2,753
Contractual Services	25,800	25,800	21,046	4,754
Other Expenditures	12,500	12,500	5,429	7,071
Capital Outlay	7,000	7,000	1,478	5,522
Total Probate Court	453,482	453,482	419,536	33,946
Clerk of Courts:				
Personal Services	615,626	617,622	616,790	832
Materials and Supplies	113,111	127,073	126,421	652
Contractual Services	38,260	37,157	34,281	2,876
Other Expenditures	18,000	15,343	13,755	1,588
Capital Outlay	14,000	1,894	1,894	0
Total Clerk of Courts	798,997	799,089	793,141	5,948
Municipal Court:				
Personal Services	221,351	226,107	179,294	46,813
Contractual Services	41,000	73,000	53,036	19,964
Other Expenditures	11,264	16,264	16,264	0
Total Municipal Court	273,615	315,371	248,594	66,777
Criminal Prosecutors:				
Personal Services	46,009	46,009	46,008	1
Total Criminal Prosecutors	46,009	46,009	46,008	1

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2003***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
County Court:				
Personal Services	615,401	613,454	559,398	54,056
Materials and Supplies	15,000	19,700	17,920	1,780
Contractual Services	80,074	75,624	71,516	4,108
Other Expenditures	14,500	12,400	9,257	3,143
Capital Outlay	7,500	7,600	7,519	81
Total County Court	<u>732,475</u>	<u>728,778</u>	<u>665,610</u>	<u>63,168</u>
Law Library:				
Personal Services	41,556	41,556	41,536	20
Total Law Library	<u>41,556</u>	<u>41,556</u>	<u>41,536</u>	<u>20</u>
Total Judicial	<u>5,455,002</u>	<u>5,642,716</u>	<u>5,308,680</u>	<u>334,036</u>
Public Safety:				
Coroner:				
Personal Services	107,444	107,444	107,441	3
Materials and Supplies	1,500	359	358	1
Contractual Services	87,900	81,467	81,401	66
Other Expenditures	3,350	3,174	3,173	1
Capital Outlay	800	0	0	0
Total Coroner	<u>200,994</u>	<u>192,444</u>	<u>192,373</u>	<u>71</u>
Sheriff:				
Personal Services	8,370,374	8,401,297	8,177,788	223,509
Materials and Supplies	310,351	306,625	286,938	19,687
Contractual Services	1,020,431	1,378,966	1,362,370	16,596
Other Expenditures	85,260	81,014	79,908	1,106
Capital Outlay	286,290	252,316	252,311	5
Total Sheriff	<u>10,072,706</u>	<u>10,420,218</u>	<u>10,159,315</u>	<u>260,903</u>
Building Regulation:				
Personal Services	677,309	696,348	688,020	8,328
Materials and Supplies	28,500	30,100	26,999	3,101
Contractual Services	12,900	11,600	9,372	2,228
Other Expenditures	14,500	11,540	8,928	2,612
Capital Outlay	48,000	36,000	32,700	3,300
Total Building Regulation	<u>781,209</u>	<u>785,588</u>	<u>766,019</u>	<u>19,569</u>

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2003***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Juvenile Probation:				
Personal Services	707,996	708,466	686,905	21,561
Materials and Supplies	10,000	10,000	5,734	4,266
Contractual Services	7,000	7,000	2,052	4,948
Other Expenditures	6,200	6,200	3,398	2,802
Capital Outlay	<u>1,500</u>	<u>1,500</u>	<u>1,431</u>	<u>69</u>
Total Juvenile Probation	732,696	733,166	699,520	33,646
Juvenile Detention:				
Personal Services	1,029,452	1,037,122	936,231	100,891
Materials and Supplies	23,500	23,500	13,939	9,561
Contractual Services	116,198	112,488	91,302	21,186
Other Expenditures	4,500	4,500	3,491	1,009
Capital Outlay	<u>10,600</u>	<u>10,600</u>	<u>6,342</u>	<u>4,258</u>
Total Juvenile Detention	1,184,250	1,188,210	1,051,305	136,905
Communication Dispatch:				
Personal Services	1,688,271	1,687,393	1,577,141	110,252
Materials and Supplies	13,000	9,300	6,275	3,025
Contractual Services	27,965	28,000	24,439	3,561
Other Expenditures	4,000	7,665	6,012	1,653
Capital Outlay	<u>556,191</u>	<u>558,191</u>	<u>540,077</u>	<u>18,114</u>
Total Communication Dispatch	2,289,427	2,290,549	2,153,944	136,605
Telecommunications:				
Personal Services	635,081	636,286	626,132	10,154
Materials and Supplies	54,229	58,019	51,231	6,788
Contractual Services	698,643	681,268	579,859	101,409
Other Expenditures	7,000	5,335	4,331	1,004
Capital Outlay	<u>513,273</u>	<u>527,523</u>	<u>498,027</u>	<u>29,496</u>
Total Telecommunications	<u>1,908,226</u>	<u>1,908,431</u>	<u>1,759,580</u>	<u>148,851</u>
Total Public Safety	<u>17,169,508</u>	<u>17,518,606</u>	<u>16,782,056</u>	<u>736,550</u>

(Continued)

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2003**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Human Services:				
Health:				
Other Expenditures	<u>700</u>	<u>700</u>	<u>483</u>	<u>217</u>
Total Health	<u>700</u>	<u>700</u>	<u>483</u>	<u>217</u>
Veterans' Services:				
Personal Services	318,990	339,850	313,273	26,577
Materials and Supplies	16,500	16,500	11,582	4,918
Contractual Services	59,500	58,961	44,797	14,164
Other Expenditures	<u>584,600</u>	<u>576,663</u>	<u>481,498</u>	<u>95,165</u>
Total Veterans' Services	<u>979,590</u>	<u>991,974</u>	<u>851,150</u>	<u>140,824</u>
Total Human Services	<u>980,290</u>	<u>992,674</u>	<u>851,633</u>	<u>141,041</u>
Total Expenditures	<u>42,916,733</u>	<u>43,279,726</u>	<u>39,807,654</u>	<u>3,472,072</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,216,733)	(5,579,726)	1,513,185	7,092,911
Other Financing Sources (Uses):				
Transfers Out	(4,770,571)	(5,354,818)	(5,200,625)	154,193
Advances In	0	0	993,464	993,464
Advances Out	<u>0</u>	<u>0</u>	<u>(694,402)</u>	<u>(694,402)</u>
Total Other Financing Sources (Uses)	<u>(4,770,571)</u>	<u>(5,354,818)</u>	<u>(4,901,563)</u>	<u>453,255</u>
Net Change in Fund Balance	(9,987,304)	(10,934,544)	(3,388,378)	7,546,166
Fund Balance at Beginning of Year	10,324,475	10,324,475	10,324,475	0
Prior Year Encumbrances	<u>3,426,497</u>	<u>3,426,497</u>	<u>3,426,497</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,763,668</u>	<u>\$ 2,816,428</u>	<u>\$ 10,362,594</u>	<u>\$ 7,546,166</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund
For the Year Ended December 31, 2003***

BOARD OF MENTAL RETARDATION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Taxes	\$ 14,527,500	\$ 14,527,500	\$ 14,914,437	\$ 386,937
Intergovernmental Revenues	6,925,217	6,925,217	5,992,559	(932,658)
Charges for Services	30,000	30,961	22,785	(8,176)
All Other Revenues	<u>210,000</u>	<u>210,066</u>	<u>252,276</u>	<u>42,210</u>
Total Revenues	<u>21,692,717</u>	<u>21,693,744</u>	<u>21,182,057</u>	<u>(511,687)</u>
Expenditures:				
Human Services:				
Personal Services	11,617,432	12,472,514	10,829,308	1,643,206
Materials and Supplies	650,715	709,603	543,828	165,775
Contractual Services	4,797,009	5,458,176	4,643,450	814,726
Health Insurance Claims	265,000	265,000	139,056	125,944
Other Expenditures	2,898,351	2,898,157	2,204,830	693,327
Capital Outlay	<u>604,952</u>	<u>641,001</u>	<u>294,779</u>	<u>346,222</u>
Total Expenditures	<u>20,833,459</u>	<u>22,444,451</u>	<u>18,655,251</u>	<u>3,789,200</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	859,258	(750,707)	2,526,806	3,277,513
Other Financing Sources (Uses):				
Transfers In	<u>2,382,331</u>	<u>2,070,000</u>	<u>2,070,000</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>2,382,331</u>	<u>2,070,000</u>	<u>2,070,000</u>	<u>0</u>
Net Change in Fund Balance	3,241,589	1,319,293	4,596,806	3,277,513
Fund Balance at Beginning of Year	7,356,028	7,356,028	7,356,028	0
Prior Year Encumbrances	<u>425,053</u>	<u>425,053</u>	<u>425,053</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 11,022,670</u>	<u>\$ 9,100,374</u>	<u>\$ 12,377,887</u>	<u>\$ 3,277,513</u>

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2003**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 0	\$ 0	\$ 59,159	\$ 59,159
Investment Earnings	0	0	4,535	4,535
Special Assessments	0	1,721,000	1,718,089	(2,911)
Total Revenues	<u>0</u>	<u>1,721,000</u>	<u>1,781,783</u>	<u>60,783</u>
Expenditures:				
Debt Service:				
Principal Retirement	892,000	892,000	892,000	0
Interest and Fiscal Charges	828,150	828,150	827,955	195
Total Expenditures	<u>1,720,150</u>	<u>1,720,150</u>	<u>1,719,955</u>	<u>195</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,720,150)	850	61,828	60,978
Fund Balance at Beginning of Year	<u>1,772,482</u>	<u>1,772,482</u>	<u>1,772,482</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 52,332</u>	<u>\$ 1,773,332</u>	<u>\$ 1,834,310</u>	<u>\$ 60,978</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 3,802,000	\$ 3,936,293	\$ 134,293
Total Revenues	<u>3,802,000</u>	<u>3,936,293</u>	<u>134,293</u>
Expenditures:			
General Government:			
Contractual Services	3,703,000	3,174,725	528,275
Other Expenditures	<u>81,370</u>	<u>59,227</u>	<u>22,143</u>
Total Expenditures	<u>3,784,370</u>	<u>3,233,952</u>	<u>550,418</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	17,630	702,341	684,711
Other Financing Sources (Uses):			
Advances In	0	541,402	541,402
Advances Out	<u>0</u>	<u>(541,402)</u>	<u>(541,402)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	17,630	702,341	684,711
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 17,630</u>	<u>\$ 702,341</u>	<u>\$ 684,711</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003*****MOTOR VEHICLE AND GASOLINE TAX FUND**

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 1,000,000	\$ 936,907	\$ (63,093)
Intergovernmental Revenues	4,700,000	4,896,902	196,902
Charges for Services	12,000	137,393	125,393
Investment Earnings	100,000	5,705	(94,295)
Fines and Forfeitures	447,800	229,166	(218,634)
All Other Revenues	0	176,944	176,944
Total Revenues	<u>6,259,800</u>	<u>6,383,017</u>	<u>123,217</u>
Expenditures:			
Public Works:			
Personal Services	2,665,335	2,527,271	138,064
Materials and Supplies	2,518,168	1,995,468	522,700
Contractual Services	1,607,564	985,994	621,570
Other Expenditures	302,876	291,345	11,531
Capital Outlay	1,817,506	1,030,406	787,100
Total Public Works	<u>8,911,449</u>	<u>6,830,484</u>	<u>2,080,965</u>
Debt Service:			
Principal Retirement	52,000	50,744	1,256
Total Expenditures	<u>8,963,449</u>	<u>6,881,228</u>	<u>2,082,221</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,703,649)	(498,211)	2,205,438
Other Financing Sources (Uses):			
Transfers Out	<u>(943,066)</u>	<u>0</u>	<u>943,066</u>
Total Other Financing Sources (Uses)	<u>(943,066)</u>	<u>0</u>	<u>943,066</u>
Net Change in Fund Balance	(3,646,715)	(498,211)	3,148,504
Fund Balance at Beginning of Year	2,998,260	2,998,260	0
Prior Year Encumbrances	689,926	689,926	0
Fund Balance at End of Year	<u>\$ 41,471</u>	<u>\$ 3,189,975</u>	<u>\$ 3,148,504</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
HUMAN SERVICES FUND			
Revenues:			
Intergovernmental Revenues	\$ 7,152,556	\$ 5,510,398	\$ (1,642,158)
All Other Revenues	0	512	512
Total Revenues	<u>7,152,556</u>	<u>5,510,910</u>	<u>(1,641,646)</u>
Expenditures:			
Human Services:			
Personal Services	2,196,195	2,050,130	146,065
Materials and Supplies	101,089	89,400	11,689
Contractual Services	4,908,774	4,392,930	515,844
Other Expenditures	483,369	431,303	52,066
Capital Outlay	30,500	9,555	20,945
Total Expenditures	<u>7,719,927</u>	<u>6,973,318</u>	<u>746,609</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(567,371)	(1,462,408)	(895,037)
Other Financing Sources (Uses):			
Transfers In	0	319,330	319,330
Advances In	0	60,000	60,000
Advances Out	0	(60,000)	(60,000)
Total Other Financing Sources (Uses)	<u>0</u>	<u>319,330</u>	<u>319,330</u>
Net Change in Fund Balance	(567,371)	(1,143,078)	(575,707)
Fund Balance at Beginning of Year	(497,643)	(497,643)	0
Prior Year Encumbrances	1,213,865	1,213,865	0
Fund Balance at End of Year	<u>\$ 148,851</u>	<u>\$ (426,856)</u>	<u>\$ (575,707)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
DOG AND KENNEL FUND			
Revenues:			
Charges for Services	\$ 312,000	\$ 290,728	\$ (21,272)
Fines and Forfeitures	26,000	29,908	3,908
All Other Revenues	<u>7,000</u>	<u>6,467</u>	<u>(533)</u>
Total Revenues	<u>345,000</u>	<u>327,103</u>	<u>(17,897)</u>
Expenditures:			
Health:			
Personal Services	203,461	198,745	4,716
Materials and Supplies	36,700	30,627	6,073
Contractual Services	86,200	85,513	687
Other Expenditures	12,530	10,344	2,186
Capital Outlay	<u>1,300</u>	<u>423</u>	<u>877</u>
Total Expenditures	<u>340,191</u>	<u>325,652</u>	<u>14,539</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,809	1,451	(3,358)
Fund Balance at Beginning of Year	<u>120,010</u>	<u>120,010</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 124,819</u>	<u>\$ 121,461</u>	<u>\$ (3,358)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 2,985	\$ 1,160	\$ (1,825)
Total Revenues	<u>2,985</u>	<u>1,160</u>	<u>(1,825)</u>
Expenditures:			
Human Services:			
Other Expenditures	500	0	500
Capital Outlay	<u>2,485</u>	<u>0</u>	<u>2,485</u>
Total Expenditures	<u>2,985</u>	<u>0</u>	<u>2,985</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	1,160	1,160
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 1,160</u>	<u>\$ 1,160</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 0	\$ 25,302	\$ 25,302
Total Revenues	<u>0</u>	<u>25,302</u>	<u>25,302</u>
Expenditures:			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	25,302	25,302
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 25,302</u>	<u>\$ 25,302</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 450,000	\$ 455,544	\$ 5,544
Total Revenues	<u>450,000</u>	<u>455,544</u>	<u>5,544</u>
Expenditures:			
Public Works:			
Capital Outlay	<u>902,048</u>	<u>493,408</u>	<u>408,640</u>
Total Expenditures	<u>902,048</u>	<u>493,408</u>	<u>408,640</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(452,048)	(37,864)	414,184
Fund Balance at Beginning of Year	395,131	395,131	0
Prior Year Encumbrances	<u>177,048</u>	<u>177,048</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 120,131</u>	<u>\$ 534,315</u>	<u>\$ 414,184</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 34,000	\$ 48,522	\$ 14,522
Total Revenues	<u>34,000</u>	<u>48,522</u>	<u>14,522</u>
Expenditures:			
Health:			
Contractual Services	<u>45,088</u>	<u>45,088</u>	<u>0</u>
Total Expenditures	<u>45,088</u>	<u>45,088</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(11,088)	3,434	14,522
Fund Balance at Beginning of Year	<u>21,213</u>	<u>21,213</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 10,125</u>	<u>\$ 24,647</u>	<u>\$ 14,522</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 1,203,000	\$ 1,800,730	\$ 597,730
Licenses and Permits	0	115	115
Total Revenues	<u>1,203,000</u>	<u>1,800,845</u>	<u>597,845</u>
Expenditures:			
Legislative and Executive:			
Personal Services	456,072	350,476	105,596
Materials and Supplies	22,000	14,195	7,805
Contractual Services	1,016,169	461,191	554,978
Other Expenditures	31,800	4,917	26,883
Capital Outlay	31,687	6,639	25,048
Total Expenditures	<u>1,557,728</u>	<u>837,418</u>	<u>720,310</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(354,728)	963,427	1,318,155
Fund Balance at Beginning of Year	3,953,701	3,953,701	0
Prior Year Encumbrances	17,656	17,656	0
Fund Balance at End of Year	<u>\$ 3,616,629</u>	<u>\$ 4,934,784</u>	<u>\$ 1,318,155</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
CHILDREN'S SERVICES BOARD FUND			
Revenues:			
Intergovernmental Revenues	\$ 1,780,461	\$ 1,924,874	\$ 144,413
All Other Revenues	100,260	156,458	56,198
Total Revenues	<u>1,880,721</u>	<u>2,081,332</u>	<u>200,611</u>
Expenditures:			
Human Services:			
Personal Services	2,089,415	2,023,531	65,884
Materials and Supplies	52,100	42,081	10,019
Contractual Services	1,467,052	1,332,137	134,915
Other Expenditures	311,753	302,736	9,017
Capital Outlay	18,074	3,180	14,894
Total Expenditures	<u>3,938,394</u>	<u>3,703,665</u>	<u>234,729</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,057,673)	(1,622,333)	435,340
Other Financing Sources (Uses):			
Transfers In	<u>1,854,000</u>	<u>1,854,000</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>1,854,000</u>	<u>1,854,000</u>	<u>0</u>
Net Change in Fund Balance	(203,673)	231,667	435,340
Fund Balance at Beginning of Year	212,788	212,788	0
Prior Year Encumbrances	10,156	10,156	0
Fund Balance at End of Year	<u>\$ 19,271</u>	<u>\$ 454,611</u>	<u>\$ 435,340</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 64,130	\$ 64,130	\$ 0
Total Revenues	<u>64,130</u>	<u>64,130</u>	<u>0</u>
Expenditures:			
Public Safety:			
Personal Services	<u>95,419</u>	<u>93,356</u>	<u>2,063</u>
Total Expenditures	<u>95,419</u>	<u>93,356</u>	<u>2,063</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,289)	(29,226)	2,063
Other Financing Sources (Uses):			
Transfers In	<u>31,289</u>	<u>31,289</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>31,289</u>	<u>31,289</u>	<u>0</u>
Net Change in Fund Balance	0	2,063	2,063
Fund Balance at Beginning of Year	<u>24,861</u>	<u>24,861</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 24,861</u>	<u>\$ 26,924</u>	<u>\$ 2,063</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,648,996	\$ 1,784,184	\$ 135,188
Fines and Forfeitures	0	562	562
All Other Revenues	<u>68,000</u>	<u>98,814</u>	<u>30,814</u>
Total Revenues	<u>1,716,996</u>	<u>1,883,560</u>	<u>166,564</u>
Expenditures:			
Judicial:			
Personal Services	1,356,287	1,217,055	139,232
Materials and Supplies	29,500	9,186	20,314
Contractual Services	167,097	133,048	34,049
Other Expenditures	6,736	4,071	2,665
Capital Outlay	<u>29,850</u>	<u>13,137</u>	<u>16,713</u>
Total Judicial	<u>1,589,470</u>	<u>1,376,497</u>	<u>212,973</u>
Public Safety:			
Personal Services	788,003	774,247	13,756
Materials and Supplies	19,394	8,077	11,317
Contractual Services	443,178	314,760	128,418
Other Expenditures	11,421	6,929	4,492
Capital Outlay	<u>37,038</u>	<u>25,958</u>	<u>11,080</u>
Total Public Safety	<u>1,299,034</u>	<u>1,129,971</u>	<u>169,063</u>
Total Expenditures	<u>2,888,504</u>	<u>2,506,468</u>	<u>382,036</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,171,508)	(622,908)	548,600
Other Financing Sources (Uses):			
Transfers In	693,047	663,047	(30,000)
Advances Out	<u>0</u>	<u>(250,000)</u>	<u>(250,000)</u>
Total Other Financing Sources (Uses)	<u>693,047</u>	<u>413,047</u>	<u>(280,000)</u>
Net Change in Fund Balance	(478,461)	(209,861)	268,600
Fund Balance at Beginning of Year	1,706,464	1,706,464	0
Prior Year Encumbrances	<u>46,202</u>	<u>46,202</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,274,205</u>	<u>\$ 1,542,805</u>	<u>\$ 268,600</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 275,000	\$ 442,021	\$ 167,021
All Other Revenues	0	327	327
Total Revenues	<u>275,000</u>	<u>442,348</u>	<u>167,348</u>
Expenditures:			
Legislative and Executive:			
Personal Services	144,351	141,166	3,185
Materials and Supplies	2,651	226	2,425
Contractual Services	37,000	25,091	11,909
Other Expenditures	6,000	0	6,000
Capital Outlay	<u>25,000</u>	<u>0</u>	<u>25,000</u>
Total Expenditures	<u>215,002</u>	<u>166,483</u>	<u>48,519</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	59,998	275,865	215,867
Fund Balance at Beginning of Year	<u>505,272</u>	<u>505,272</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 565,270</u>	<u>\$ 781,137</u>	<u>\$ 215,867</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

CERTIFICATE OF TITLE ADMINISTRATION FUND

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 650,000	\$ 855,172	\$ 205,172
All Other Revenues	11,813	11,017	(796)
Total Revenues	<u>661,813</u>	<u>866,189</u>	<u>204,376</u>
Expenditures:			
Judicial:			
Personal Services	566,033	565,085	948
Materials and Supplies	15,700	15,132	568
Contractual Services	54,209	53,372	837
Other Expenditures	8,072	7,243	829
Capital Outlay	<u>56,553</u>	<u>56,501</u>	<u>52</u>
Total Expenditures	<u>700,567</u>	<u>697,333</u>	<u>3,234</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,754)	168,856	207,610
Fund Balance at Beginning of Year	582,763	582,763	0
Prior Year Encumbrances	<u>27</u>	<u>27</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 544,036</u>	<u>\$ 751,646</u>	<u>\$ 207,610</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

COUNTY COURT PROBATION DEPARTMENT FUND

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 175,000	\$ 250,154	\$ 75,154
All Other Revenues	15,000	0	(15,000)
Total Revenues	<u>190,000</u>	<u>250,154</u>	<u>60,154</u>
Expenditures:			
Judicial:			
Personal Services	194,861	184,046	10,815
Materials and Supplies	7,500	4,077	3,423
Contractual Services	14,240	13,203	1,037
Other Expenditures	1,500	1,018	482
Capital Outlay	260	253	7
Total Expenditures	<u>218,361</u>	<u>202,597</u>	<u>15,764</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(28,361)	47,557	75,918
Fund Balance at Beginning of Year	<u>234,488</u>	<u>234,488</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 206,127</u>	<u>\$ 282,045</u>	<u>\$ 75,918</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

WARREN COUNTY SOLID WASTE DISTRICT FUND

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 84,900	\$ 202,888	\$ 117,988
All Other Revenues	0	2,832	2,832
Total Revenues	<u>84,900</u>	<u>205,720</u>	<u>120,820</u>
Expenditures:			
Health:			
Personal Services	131,491	125,606	5,885
Materials and Supplies	22,200	9,470	12,730
Contractual Services	125,254	78,084	47,170
Other Expenditures	202,680	151,535	51,145
Capital Outlay	<u>3,600</u>	<u>0</u>	<u>3,600</u>
Total Expenditures	<u>485,225</u>	<u>364,695</u>	<u>120,530</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(400,325)	(158,975)	241,350
Fund Balance at Beginning of Year	2,029,897	2,029,897	0
Prior Year Encumbrances	<u>32,094</u>	<u>32,094</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,661,666</u>	<u>\$ 1,903,016</u>	<u>\$ 241,350</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 778,388	\$ 778,388	\$ 0
Investment Earnings	207	207	0
All Other Revenues	<u>358,619</u>	<u>364,127</u>	<u>5,508</u>
Total Revenues	<u>1,137,214</u>	<u>1,142,722</u>	<u>5,508</u>
Expenditures:			
Human Services:			
Personal Services	314,033	308,243	5,790
Materials and Supplies	9,600	6,148	3,452
Contractual Services	891,523	723,172	168,351
Other Expenditures	5,270	5,160	110
Capital Outlay	<u>21,121</u>	<u>20,769</u>	<u>352</u>
Total Expenditures	<u>1,241,547</u>	<u>1,063,492</u>	<u>178,055</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(104,333)	79,230	183,563
Fund Balance at Beginning of Year	141	141	0
Prior Year Encumbrances	<u>128,515</u>	<u>128,515</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 24,323</u>	<u>\$ 207,886</u>	<u>\$ 183,563</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,452	\$ 1,740	\$ 288
Total Revenues	<u>1,452</u>	<u>1,740</u>	<u>288</u>
Expenditures:			
Human Services:			
Contractual Services	580	577	3
Other Expenditures	<u>4,920</u>	<u>1,520</u>	<u>3,400</u>
Total Expenditures	<u>5,500</u>	<u>2,097</u>	<u>3,403</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(4,048)	(357)	3,691
Fund Balance at Beginning of Year	<u>4,687</u>	<u>4,687</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 639</u>	<u>\$ 4,330</u>	<u>\$ 3,691</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 96,198	\$ 16,831	\$ (79,367)
Total Revenues	<u>96,198</u>	<u>16,831</u>	<u>(79,367)</u>
Expenditures:			
Public Safety:			
Other Expenditures	<u>67,323</u>	<u>67,323</u>	<u>0</u>
Total Expenditures	<u>67,323</u>	<u>67,323</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	28,875	(50,492)	(79,367)
Fund Balance at Beginning of Year	(28,875)	(28,875)	0
Prior Year Encumbrances	<u>28,875</u>	<u>28,875</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 28,875</u>	<u>\$ (50,492)</u>	<u>\$ (79,367)</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CHILD SUPPORT ENFORCEMENT FUND			
Revenues:			
Intergovernmental Revenues	\$ 1,837,592	\$ 1,939,922	\$ 102,330
Charges for Services	319,000	465,890	146,890
Investment Earnings	0	243	243
All Other Revenues	0	49,598	49,598
Total Revenues	<u>2,156,592</u>	<u>2,455,653</u>	<u>299,061</u>
Expenditures:			
Human Services:			
Personal Services	2,129,530	2,060,365	69,165
Materials and Supplies	66,000	40,686	25,314
Contractual Services	220,649	211,178	9,471
Other Expenditures	95,271	84,113	11,158
Capital Outlay	14,250	4,989	9,261
Total Expenditures	<u>2,525,700</u>	<u>2,401,331</u>	<u>124,369</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(369,108)	54,322	423,430
Other Financing Sources (Uses):			
Transfers In	<u>202,775</u>	<u>202,775</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>202,775</u>	<u>202,775</u>	<u>0</u>
Net Change in Fund Balance	(166,333)	257,097	423,430
Fund Balance at Beginning of Year	277,646	277,646	0
Prior Year Encumbrances	23,252	23,252	0
Fund Balance at End of Year	<u>\$ 134,565</u>	<u>\$ 557,995</u>	<u>\$ 423,430</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 825,833	\$ 111,470	\$ (714,363)
Total Revenues	<u>825,833</u>	<u>111,470</u>	<u>(714,363)</u>
Expenditures:			
Public Safety:			
Personal Services	87,297	82,285	5,012
Materials and Supplies	11,702	8,172	3,530
Contractual Services	44,598	42,744	1,854
Other Expenditures	4,500	1,842	2,658
Capital Outlay	<u>52,562</u>	<u>50,122</u>	<u>2,440</u>
Total Expenditures	<u>200,659</u>	<u>185,165</u>	<u>15,494</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	625,174	(73,695)	(698,869)
Other Financing Sources (Uses):			
Transfers In	<u>34,072</u>	<u>52,278</u>	<u>18,206</u>
Total Other Financing Sources (Uses)	<u>34,072</u>	<u>52,278</u>	<u>18,206</u>
Net Change in Fund Balance	659,246	(21,417)	(680,663)
Fund Balance at Beginning of Year	12,816	12,816	0
Prior Year Encumbrances	<u>43,215</u>	<u>43,215</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 715,277</u>	<u>\$ 34,614</u>	<u>\$ (680,663)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	COMMUNITY DEVELOPMENT FUND		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,297,700	\$ 780,126	\$ (517,574)
Charges for Services	20,769	20,769	0
All Other Revenues	0	26,295	26,295
Total Revenues	<u>1,318,469</u>	<u>827,190</u>	<u>(491,279)</u>
Expenditures:			
Community and Economic Development:			
Personal Services	110,504	106,404	4,100
Materials and Supplies	21,619	21,389	230
Contractual Services	99,786	96,295	3,491
Other Expenditures	4,742	4,446	296
Capital Outlay	<u>1,225,998</u>	<u>750,391</u>	<u>475,607</u>
Total Expenditures	<u>1,462,649</u>	<u>978,925</u>	<u>483,724</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(144,180)	(151,735)	(7,555)
Fund Balance at Beginning of Year	37,712	37,712	0
Prior Year Encumbrances	108,909	108,909	0
Fund Balance at End of Year	<u>\$ 2,441</u>	<u>\$ (5,114)</u>	<u>\$ (7,555)</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
SHERIFF GRANTS FUND			
Revenues:			
Intergovernmental Revenues	\$ 224,434	\$ 225,447	\$ 1,013
Charges for Services	30,000	14,105	(15,895)
All Other Revenues	<u>31,351</u>	<u>31,351</u>	<u>0</u>
Total Revenues	<u>285,785</u>	<u>270,903</u>	<u>(14,882)</u>
Expenditures:			
Public Safety:			
Personal Services	140,744	116,575	24,169
Contractual Services	107,222	81,197	26,025
Other Expenditures	5,000	786	4,214
Capital Outlay	<u>53,988</u>	<u>53,988</u>	<u>0</u>
Total Expenditures	<u>306,954</u>	<u>252,546</u>	<u>54,408</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,169)	18,357	39,526
Other Financing Sources (Uses):			
Transfers In	20,000	43,634	23,634
Advances In	0	78,000	78,000
Advances Out	<u>0</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>71,634</u>	<u>51,634</u>
Net Change in Fund Balance	(1,169)	89,991	91,160
Fund Balance at Beginning of Year	65,444	65,444	0
Prior Year Encumbrances	<u>1,222</u>	<u>1,222</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 65,497</u>	<u>\$ 156,657</u>	<u>\$ 91,160</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 14,000	\$ 14,670	\$ 670
Total Revenues	<u>14,000</u>	<u>14,670</u>	<u>670</u>
Expenditures:			
Judicial:			
Contractual Services	<u>15,000</u>	<u>12,319</u>	<u>2,681</u>
Total Expenditures	<u>15,000</u>	<u>12,319</u>	<u>2,681</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,000)	2,351	3,351
Fund Balance at Beginning of Year	<u>64,604</u>	<u>64,604</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 63,604</u>	<u>\$ 66,955</u>	<u>\$ 3,351</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 16,700	\$ 22,060	\$ 5,360
Total Revenues	<u>16,700</u>	<u>22,060</u>	<u>5,360</u>
Expenditures:			
Public Safety:			
Contractual Services	<u>50,000</u>	<u>22,767</u>	<u>27,233</u>
Total Expenditures	<u>50,000</u>	<u>22,767</u>	<u>27,233</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(33,300)	(707)	32,593
Fund Balance at Beginning of Year	<u>36,996</u>	<u>36,996</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,696</u>	<u>\$ 36,289</u>	<u>\$ 32,593</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 35,000	\$ 35,572	\$ 572
Total Revenues	<u>35,000</u>	<u>35,572</u>	<u>572</u>
Expenditures:			
Public Safety:			
Other Expenditures	35,000	34,322	678
Total Expenditures	<u>35,000</u>	<u>34,322</u>	<u>678</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	1,250	1,250
Fund Balance at Beginning of Year	<u>66,630</u>	<u>66,630</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 66,630</u>	<u>\$ 67,880</u>	<u>\$ 1,250</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$ 0	\$ 159	\$ 159
Total Revenues	<u>0</u>	<u>159</u>	<u>159</u>
Expenditures:			
Public Safety:			
Other Expenditures	<u>85,137</u>	<u>66,027</u>	<u>19,110</u>
Total Expenditures	<u>85,137</u>	<u>66,027</u>	<u>19,110</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(85,137)	(65,868)	19,269
Fund Balance at Beginning of Year	<u>128,853</u>	<u>128,853</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 43,716</u>	<u>\$ 62,985</u>	<u>\$ 19,269</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 207,317	\$ 293,359	\$ 86,042
Total Revenues	<u>207,317</u>	<u>293,359</u>	<u>86,042</u>
Expenditures:			
Judicial:			
Contractual Services	59,200	49,353	9,847
Capital Outlay	<u>235,475</u>	<u>138,170</u>	<u>97,305</u>
Total Expenditures	<u>294,675</u>	<u>187,523</u>	<u>107,152</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(87,358)	105,836	193,194
Fund Balance at Beginning of Year	730,594	730,594	0
Prior Year Encumbrances	<u>26,575</u>	<u>26,575</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 669,811</u>	<u>\$ 863,005</u>	<u>\$ 193,194</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 50,900	\$ 66,014	\$ 15,114
Total Revenues	<u>50,900</u>	<u>66,014</u>	<u>15,114</u>
Expenditures:			
Judicial:			
Personal Services	17,751	17,683	68
Contractual Services	2,500	1,607	893
Other Expenditures	15,000	0	15,000
Capital Outlay	<u>11,269</u>	<u>11,221</u>	<u>48</u>
Total Expenditures	<u>46,520</u>	<u>30,511</u>	<u>16,009</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,380	35,503	31,123
Fund Balance at Beginning of Year	<u>105,286</u>	<u>105,286</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 109,666</u>	<u>\$ 140,789</u>	<u>\$ 31,123</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	TASC GRANT FUND		Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual</u>	
Revenues:			
Intergovernmental Revenues	\$ 221,254	\$ 221,254	\$ 0
Total Revenues	<u>221,254</u>	<u>221,254</u>	<u>0</u>
Expenditures:			
Public Safety:			
Personal Services	175,577	167,903	7,674
Materials and Supplies	18,957	17,551	1,406
Contractual Services	30,525	26,300	4,225
Other Expenditures	5,866	4,127	1,739
Capital Outlay	<u>5,150</u>	<u>3,359</u>	<u>1,791</u>
Total Expenditures	<u>236,075</u>	<u>219,240</u>	<u>16,835</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,821)	2,014	16,835
Other Financing Sources (Uses):			
Advances In	0	15,000	15,000
Advances Out	<u>0</u>	<u>(15,000)</u>	<u>(15,000)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(14,821)	2,014	16,835
Fund Balance at Beginning of Year	14,671	14,671	0
Prior Year Encumbrances	<u>150</u>	<u>150</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 16,835</u>	<u>\$ 16,835</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003*****HAZARDOUS MATERIALS EMERGENCY FUND**

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 26,828	\$ 26,828	\$ 0
Charges for Services	481	481	0
Total Revenues	<u>27,309</u>	<u>27,309</u>	<u>0</u>
Expenditures:			
Public Safety:			
Personal Services	67,138	64,930	2,208
Materials and Supplies	18,040	15,381	2,659
Contractual Services	14,404	6,480	7,924
Other Expenditures	1,300	53	1,247
Capital Outlay	23,500	22,526	974
Total Expenditures	<u>124,382</u>	<u>109,370</u>	<u>15,012</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(97,073)	(82,061)	15,012
Other Financing Sources (Uses):			
Transfers In	102,702	102,702	0
Total Other Financing Sources (Uses)	<u>102,702</u>	<u>102,702</u>	<u>0</u>
Net Change in Fund Balance	5,629	20,641	15,012
Fund Balance at Beginning of Year	22,923	22,923	0
Prior Year Encumbrances	1,162	1,162	0
Fund Balance at End of Year	<u>\$ 29,714</u>	<u>\$ 44,726</u>	<u>\$ 15,012</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 1,900	\$ 8,702	\$ 6,802
Total Revenues	<u>1,900</u>	<u>8,702</u>	<u>6,802</u>
Expenditures:			
Public Safety:			
Capital Outlay	18,000	0	18,000
Total Expenditures	<u>18,000</u>	<u>0</u>	<u>18,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,100)	8,702	24,802
Fund Balance at Beginning of Year	<u>20,762</u>	<u>20,762</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 4,662</u>	<u>\$ 29,464</u>	<u>\$ 24,802</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 0	\$ 12,722	\$ 12,722
Total Revenues	<u>0</u>	<u>12,722</u>	<u>12,722</u>
Expenditures:			
Human Services:			
Other Expenditures	<u>126,926</u>	<u>50,553</u>	<u>76,373</u>
Total Expenditures	<u>126,926</u>	<u>50,553</u>	<u>76,373</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(126,926)	(37,831)	89,095
Fund Balance at Beginning of Year	108,930	108,930	0
Prior Year Encumbrances	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 7,004</u>	<u>\$ 96,099</u>	<u>\$ 89,095</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
COUNTY TRANSIT FUND			
Revenues:			
Intergovernmental Revenues	\$ 736,510	\$ 736,510	\$ 0
All Other Revenues	3,000	3,000	0
Total Revenues	<u>739,510</u>	<u>739,510</u>	<u>0</u>
Expenditures:			
Human Services:			
Materials and Supplies	101,873	89,670	12,203
Contractual Services	912,152	912,152	0
Other Expenditures	225	67	158
Capital Outlay	<u>242,101</u>	<u>242,101</u>	<u>0</u>
Total Expenditures	<u>1,256,351</u>	<u>1,243,990</u>	<u>12,361</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(516,841)	(504,480)	12,361
Other Financing Sources (Uses):			
Transfers In	<u>400,191</u>	<u>400,191</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>400,191</u>	<u>400,191</u>	<u>0</u>
Net Change in Fund Balance	(116,650)	(104,289)	12,361
Fund Balance at Beginning of Year	(30,884)	(30,884)	0
Prior Year Encumbrances	<u>180,756</u>	<u>180,756</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 33,222</u>	<u>\$ 45,583</u>	<u>\$ 12,361</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Debt Service:			
Principal Retirement	35,000	35,000	0
Interest and Fiscal Charges	<u>19,125</u>	<u>19,125</u>	<u>0</u>
Total Expenditures	<u>54,125</u>	<u>54,125</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(54,125)	(54,125)	0
Other Financing Sources (Uses):			
Transfers In	<u>53,938</u>	<u>53,938</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>53,938</u>	<u>53,938</u>	<u>0</u>
Net Change in Fund Balance	(187)	(187)	0
Fund Balance at Beginning of Year	<u>187</u>	<u>187</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Debt Service:			
Principal Retirement	65,000	65,000	0
Interest and Fiscal Charges	<u>50,208</u>	<u>50,208</u>	<u>0</u>
Total Expenditures	<u>115,208</u>	<u>115,208</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(115,208)	(115,208)	0
Other Financing Sources (Uses):			
Transfers In	<u>114,350</u>	<u>114,350</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>114,350</u>	<u>114,350</u>	<u>0</u>
Net Change in Fund Balance	(858)	(858)	0
Fund Balance at Beginning of Year	<u>858</u>	<u>858</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2003***

	TAX INCREMENT FINANCING FUND		Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual</u>	
Revenues:			
Taxes	\$ 0	\$ 79,878	\$ 79,878
Intergovernmental Revenues	545,000	718,903	173,903
Total Revenues	<u>545,000</u>	<u>798,781</u>	<u>253,781</u>
Expenditures:			
Debt Service:			
Principal Retirement	235,000	235,000	0
Interest and Fiscal Charges	308,459	308,459	0
Total Expenditures	<u>543,459</u>	<u>543,459</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,541	255,322	253,781
Fund Balance at Beginning of Year	428,435	428,435	0
Fund Balance at End of Year	<u>\$ 429,976</u>	<u>\$ 683,757</u>	<u>\$ 253,781</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 50,744	\$ 50,744	\$ 0
Total Revenues	<u>50,744</u>	<u>50,744</u>	<u>0</u>
Expenditures:			
Debt Service:			
Principal Retirement	50,744	50,744	0
Total Expenditures	<u>50,744</u>	<u>50,744</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 300,000	\$ 0	\$ (300,000)
All Other Revenues	0	2,000	2,000
Total Revenues	<u>300,000</u>	<u>2,000</u>	<u>(298,000)</u>
Expenditures:			
Capital Outlay	<u>2,714,994</u>	<u>2,545,058</u>	<u>169,936</u>
Total Expenditures	<u>2,714,994</u>	<u>2,545,058</u>	<u>169,936</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,414,994)	(2,543,058)	(128,064)
Other Financing Sources (Uses):			
Construction Advances In	<u>601,171</u>	<u>0</u>	<u>(601,171)</u>
Total Other Financing Sources (Uses)	<u>601,171</u>	<u>0</u>	<u>(601,171)</u>
Net Change in Fund Balance	(1,813,823)	(2,543,058)	(729,235)
Fund Balance at Beginning of Year	2,811,683	2,811,683	0
Prior Year Encumbrances	<u>776,537</u>	<u>776,537</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,774,397</u>	<u>\$ 1,045,162</u>	<u>\$ (729,235)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Special Assessments	\$ 200,000	\$ 20,800	\$ (179,200)
All Other Revenues	<u>1,533,223</u>	<u>642,485</u>	<u>(890,738)</u>
Total Revenues	<u>1,733,223</u>	<u>663,285</u>	<u>(1,069,938)</u>
Expenditures:			
Capital Outlay	<u>748,081</u>	<u>725,764</u>	<u>22,317</u>
Total Expenditures	<u>748,081</u>	<u>725,764</u>	<u>22,317</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	985,142	(62,479)	(1,047,621)
Other Financing Sources (Uses):			
Special Assessment Bonds Issued	166,777	166,777	0
Advances In	0	635,158	635,158
Advances Out	<u>0</u>	<u>(571,664)</u>	<u>(571,664)</u>
Total Other Financing Sources (Uses)	<u>166,777</u>	<u>230,271</u>	<u>63,494</u>
Net Change in Fund Balance	1,151,919	167,792	(984,127)
Fund Balance at Beginning of Year	(1,749)	(1,749)	0
Prior Year Encumbrances	<u>13,381</u>	<u>13,381</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,163,551</u>	<u>\$ 179,424</u>	<u>\$ (984,127)</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
SEWER EXTENSION PROJECTS FUND				
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 5,622,017	\$ 5,563,102	\$ (58,915)
Investment Earnings	0	671	671	0
Special Assessments	0	968,350	968,350	0
All Other Revenues	<u>0</u>	<u>29,000</u>	<u>28,950</u>	<u>(50)</u>
Total Revenues	<u>0</u>	<u>6,620,038</u>	<u>6,561,073</u>	<u>(58,965)</u>
Expenditures:				
Capital Outlay	<u>4,512,942</u>	<u>746,542</u>	<u>714,623</u>	<u>31,919</u>
Total Expenditures	<u>4,512,942</u>	<u>746,542</u>	<u>714,623</u>	<u>31,919</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,512,942)	5,873,496	5,846,450	(27,046)
Other Financing Sources (Uses):				
Special Assessment Bonds Issued	0	2,456,043	2,430,043	(26,000)
General Obligation Notes Issued	0	145,600	0	(145,600)
Advances In	0	0	137,000	137,000
Advances Out	<u>0</u>	<u>0</u>	<u>(8,604,000)</u>	<u>(8,604,000)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>2,601,643</u>	<u>(6,036,957)</u>	<u>(8,638,600)</u>
Net Change in Fund Balance	(4,512,942)	8,475,139	(190,507)	(8,665,646)
Fund Balance at Beginning of Year	(253,581)	(253,581)	(253,581)	0
Prior Year Encumbrances	<u>382,442</u>	<u>382,442</u>	<u>382,442</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ (4,384,081)</u>	<u>\$ 8,604,000</u>	<u>\$ (61,646)</u>	<u>\$ (8,665,646)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Capital Outlay	<u>1,856,843</u>	<u>1,655,726</u>	<u>201,117</u>
Total Expenditures	<u>1,856,843</u>	<u>1,655,726</u>	<u>201,117</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,856,843)	(1,655,726)	201,117
Fund Balance at Beginning of Year	2,508,837	2,508,837	0
Prior Year Encumbrances	<u>435,567</u>	<u>435,567</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,087,561</u>	<u>\$ 1,288,678</u>	<u>\$ 201,117</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 33,831	\$ 21,331	\$ (12,500)
Total Revenues	<u>33,831</u>	<u>21,331</u>	<u>(12,500)</u>
Expenditures:			
Capital Outlay	<u>10,394</u>	<u>262</u>	<u>10,132</u>
Total Expenditures	<u>10,394</u>	<u>262</u>	<u>10,132</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,437	21,069	(2,368)
Other Financing Sources (Uses):			
Advances Out	<u>0</u>	<u>(77,062)</u>	<u>(77,062)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(77,062)</u>	<u>(77,062)</u>
Net Change in Fund Balance	23,437	(55,993)	(79,430)
Fund Balance at Beginning of Year	47,547	47,547	0
Prior Year Encumbrances	<u>10,394</u>	<u>10,394</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 81,378</u>	<u>\$ 1,948</u>	<u>\$ (79,430)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Permanent Fund
For the Year Ended December 31, 2003***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$ 0	\$ 69	\$ 69
Total Revenues	<u>0</u>	<u>69</u>	<u>69</u>
Expenditures:			
Human Services:			
Other Expenditures	<u>18,902</u>	<u>18,902</u>	<u>0</u>
Total Expenditures	<u>18,902</u>	<u>18,902</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(18,902)	(18,833)	69
Fund Balance at Beginning of Year	<u>40,344</u>	<u>40,344</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21,442</u>	<u>\$ 21,511</u>	<u>\$ 69</u>

Nonmajor Business Type Funds

Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Vehicle Maintenance Fund

To account for vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Insurance Fund

To account for claims and administration of the health insurance program for covered County employees and eligible dependents. County departments are billed according to the employee's family or marital status.

Gasoline Fund

To account for the centralized purchase of gas and corresponding charge backs to departments and other government units based on use.

WARREN COUNTY, OHIO**Combining Statement of Net Assets
Nonmajor Internal Service Funds
December 31, 2003**

	Vehicle Maintenance	Health Insurance	Gasoline	Total
Assets:				
<i>Current Assets:</i>				
Cash and Cash Equivalents	\$ 257,118	\$ 769,122	\$ 21,762	\$ 1,048,002
Receivables:				
Accounts	296	7,486	409	8,191
Intergovernmental	6,657	0	9,103	15,760
Due from Other Funds	20,408	0	31,951	52,359
Inventory of Supplies at Cost	0	0	12,510	12,510
<i>Total Current Assets</i>	<u>284,479</u>	<u>776,608</u>	<u>75,735</u>	<u>1,136,822</u>
Total Assets	<u>284,479</u>	<u>776,608</u>	<u>75,735</u>	<u>1,136,822</u>
Liabilities:				
<i>Current Liabilities:</i>				
Accounts Payable	8,808	6,575	14,340	29,723
Accrued Wages and Benefits Payable	0	1,771	0	1,771
Intergovernmental Payable	0	265	0	265
Claims Payable	0	1,044,846	0	1,044,846
Due to Other Funds	0	210	0	210
<i>Total Current Liabilities</i>	<u>8,808</u>	<u>1,053,667</u>	<u>14,340</u>	<u>1,076,815</u>
<i>Long Term Liabilities:</i>				
Compensated Absences Payable	0	3,188	0	3,188
<i>Total Long Term Liabilities</i>	<u>0</u>	<u>3,188</u>	<u>0</u>	<u>3,188</u>
Total Liabilities	<u>8,808</u>	<u>1,056,855</u>	<u>14,340</u>	<u>1,080,003</u>
Net Assets:				
Unrestricted	275,671	(280,247)	61,395	56,819
Total Net Assets	<u>\$ 275,671</u>	<u>\$ (280,247)</u>	<u>\$ 61,395</u>	<u>\$ 56,819</u>

WARREN COUNTY, OHIO**Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Nonmajor Internal Service Funds
For the Year Ended December 31, 2003**

	Vehicle Maintenance	Health Insurance	Gasoline	Total
Operating Revenues:				
Charges for Service	\$ 293,076	\$ 6,280,595	\$ 324,544	\$ 6,898,215
Total Operating Revenues	<u>293,076</u>	<u>6,280,595</u>	<u>324,544</u>	<u>6,898,215</u>
Operating Expenses:				
Personal Services	0	51,214	0	51,214
Materials and Supplies	1,284	2,635	332,286	336,205
Contractual Services	244,594	1,073,277	0	1,317,871
Health Insurance Claims	0	6,806,331	0	6,806,331
Other Operating Expenses	0	109	0	109
Total Operating Expenses	<u>245,878</u>	<u>7,933,566</u>	<u>332,286</u>	<u>8,511,730</u>
Operating Income (Loss)	47,198	(1,652,971)	(7,742)	(1,613,515)
Transfers:				
Transfers In	0	1,000,000	0	1,000,000
Total Transfers	0	1,000,000	0	1,000,000
Change in Net Assets	47,198	(652,971)	(7,742)	(613,515)
Net Assets Beginning of Year	228,473	372,724	69,137	670,334
Net Assets End of Year	<u>\$ 275,671</u>	<u>\$ (280,247)</u>	<u>\$ 61,395</u>	<u>\$ 56,819</u>

WARREN COUNTY, OHIO

**Combining Statement of Cash Flows
Nonmajor Internal Service Funds
For the Year Ended December 31, 2003**

	Vehicle Maintenance Fund	Health Insurance Fund	Gasoline Fund	Totals
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$298,096	\$6,279,685	\$306,712	\$6,884,493
Cash Payments for Goods and Services	(245,648)	(7,556,588)	(338,414)	(8,140,650)
Cash Payments to Employees	0	(48,858)	0	(48,858)
Net Cash Provided (Used) by Operating Activities	<u>52,448</u>	<u>(1,325,761)</u>	<u>(31,702)</u>	<u>(1,305,015)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers In	0	1,000,000	0	1,000,000
Net Cash Provided by Noncapital Financing Activities	<u>0</u>	<u>1,000,000</u>	<u>0</u>	<u>1,000,000</u>
Net Increase (Decrease) in Cash and Cash Equivalents	52,448	(325,761)	(31,702)	(305,015)
Cash and Cash Equivalents at Beginning of Year	<u>204,670</u>	<u>1,094,883</u>	<u>53,464</u>	<u>1,353,017</u>
Cash and Cash Equivalents at End of Year	<u>\$257,118</u>	<u>\$769,122</u>	<u>\$21,762</u>	<u>\$1,048,002</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u>				
Operating Income (Loss)	\$47,198	(\$1,652,971)	(\$7,742)	(\$1,613,515)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	397	(7,486)	(409)	(7,498)
(Increase) Decrease in Due from Other Funds	4,655	0	(9,834)	(5,179)
Increase in Intergovernmental Receivables	(32)	0	(7,589)	(7,621)
Increase in Inventory	0	0	(1,819)	(1,819)
Increase (Decrease) in Accounts Payable	230	967	(4,309)	(3,112)
Increase in Accrued Wages and Benefits	0	184	0	184
Decrease in Due to Other Funds	0	(190)	0	(190)
Increase in Intergovernmental Payables	0	27	0	27
Increase in Claims Payable	0	331,563	0	331,563
Increase in Compensated Absences	0	2,145	0	2,145
Total Adjustments	<u>5,250</u>	<u>327,210</u>	<u>(23,960)</u>	<u>308,500</u>
Net Cash Provided (Used) by Operating Activities	<u>\$52,448</u>	<u>(\$1,325,761)</u>	<u>(\$31,702)</u>	<u>(\$1,305,015)</u>

Fiduciary Funds

The Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds

Employees Retirement Fund

To account for the accumulation of the employer's share of contributions until remitted to State OPERS

Undivided Water and Sewer Fund

To account for the undivided water and sewer billing deposits to be distributed to the Water and Sewer Funds.

Payroll Fund

To maintain and account for the accumulation of payroll withholdings until payment is remitted to third parties.

Tangible Personal Tax, Advance Estate Tax, Undivided General Tax, County Lodging Tax Funds

These various and separate funds maintain and account for the accumulation and disbursement of taxes for real property, intangible property, estate tax and hotel lodging tax.

Townships, Corporations, Schools, Special Districts, Libraries Fund

To maintain and account for distributions of various revenue sources to subdivisions within the County.

Local Government Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies.

Gasoline Tax Fund

To maintain and account for the accumulation and disbursement of gasoline tax collections.

Local Government Revenue Assistance Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies. This fund is separate from the Local Government Fund due to the formula of distribution at the State level.

Motor Vehicle License Fund

To maintain and account for the accumulation and disbursement of automobile license and registration fee collection.

(Continued)

Agency Funds

Trailer Tax Fund

To maintain and account for the accumulation and disbursement of mobile home tax collections.

Undivided Interest Fund

To maintain and account for the accumulation and disbursement of the County's investment earnings.

Clerk of Courts, Common Pleas Court-Probate Court, Child Support Enforcement Agency, County Court, Juvenile Court, Prosecuting Attorney, Sheriff and Engineer Funds

These various and separate funds maintain and account for court fees, alimony, child support, restitution, boarding home fees, donations, funds held in escrow and other similar resources and uses. These funds are held in segregated cash accounts outside of the County treasury.

Non-Entity Holdings Fund

To account for funds held for various separate agencies, boards and commissions where the County serves as fiscal agent only.

Other Agency Funds

To maintain and account for resources and uses for taxes, escrowed monies, licenses, estates and similar revenue sources. The following funds, when compared to combined Agency Fund totals, comprise less than 10% in each of the categories of assets and liabilities.

Undivided Trailer Tax	Mary Haven
Cigarette Tax	Building Inspection
Real Estate Advance	Tax Maps
Law Library	Recorder
Life Insurance	Board of Elections
State (Escheated Estates)	Drug Task Force
Miami Conservancy District	Refundable Deposits
Ohio Elections Commission	Treasurer
Tactical Response Unit	Real Estate
Escrow Rotary	Court Ordered Sheriff Sales
Undivided Income Tax – Real Property	Warren County Board of MRDD
Notary Public	Non-Participant Rotary
Records Center	Massie Wayne Capacity Fees
Undivided Public Utility Deregulation	Forfeited Land
Zoning Board	Housing Trust Authority
Water Department	Undivided Auction Proceeds

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Employees Retirement</u>				
Assets				
Cash and Cash Equivalents	\$211,955	\$5,961,426	(\$5,941,838)	\$231,543
Total Assets	\$211,955	\$5,961,426	(\$5,941,838)	\$231,543
Liabilities				
Payroll Withholding	\$211,955	\$5,961,426	(\$5,941,838)	\$231,543
Total Liabilities	\$211,955	\$5,961,426	(\$5,941,838)	\$231,543
<u>Townships</u>				
Assets				
Cash and Cash Equivalents	\$0	\$25,433,115	(\$25,429,283)	\$3,832
Total Assets	\$0	\$25,433,115	(\$25,429,283)	\$3,832
Liabilities				
Unapportioned Monies	\$0	\$25,433,115	(\$25,429,283)	\$3,832
Total Liabilities	\$0	\$25,433,115	(\$25,429,283)	\$3,832
<u>Corporations</u>				
Assets				
Cash and Cash Equivalents	\$0	\$16,199,934	(\$16,199,934)	\$0
Total Assets	\$0	\$16,199,934	(\$16,199,934)	\$0
Liabilities				
Unapportioned Monies	\$0	\$16,199,934	(\$16,199,934)	\$0
Total Liabilities	\$0	\$16,199,934	(\$16,199,934)	\$0
<u>Undivided Water and Sewer Revenue</u>				
Assets				
Cash and Cash Equivalents	\$94,797	\$21,637,596	(\$21,511,854)	\$220,539
Total Assets	\$94,797	\$21,637,596	(\$21,511,854)	\$220,539
Liabilities				
Unapportioned Monies	\$94,797	\$21,637,596	(\$21,511,854)	\$220,539
Total Liabilities	\$94,797	\$21,637,596	(\$21,511,854)	\$220,539

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Payroll</u>				
Assets				
Cash and Cash Equivalents	\$184,921	\$44,561,829	(\$44,612,381)	\$134,369
Total Assets	<u>\$184,921</u>	<u>\$44,561,829</u>	<u>(\$44,612,381)</u>	<u>\$134,369</u>
Liabilities				
Payroll Withholding	\$184,921	\$44,561,829	(\$44,612,381)	\$134,369
Total Liabilities	<u>\$184,921</u>	<u>\$44,561,829</u>	<u>(\$44,612,381)</u>	<u>\$134,369</u>
<u>Schools</u>				
Assets				
Cash and Cash Equivalents	\$0	\$140,842,697	(\$140,842,697)	\$0
Total Assets	<u>\$0</u>	<u>\$140,842,697</u>	<u>(\$140,842,697)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$140,842,697	(\$140,842,697)	\$0
Total Liabilities	<u>\$0</u>	<u>\$140,842,697</u>	<u>(\$140,842,697)</u>	<u>\$0</u>
<u>Undivided General Tax</u>				
Assets				
Cash and Cash Equivalents	\$4,509,559	\$170,143,936	(\$169,837,708)	\$4,815,787
Taxes Receivable	146,570,359	160,819,616	(146,570,359)	160,819,616
Total Assets	<u>\$151,079,918</u>	<u>\$330,963,552</u>	<u>(\$316,408,067)</u>	<u>\$165,635,403</u>
Liabilities				
Intergovernmental Payables	\$146,570,359	\$160,819,616	(\$146,570,359)	\$160,819,616
Unapportioned Monies	4,509,559	170,143,936	(169,837,708)	4,815,787
Total Liabilities	<u>\$151,079,918</u>	<u>\$330,963,552</u>	<u>(\$316,408,067)</u>	<u>\$165,635,403</u>
<u>Tangible Personal Tax</u>				
Assets				
Cash and Cash Equivalents	\$1,895,983	\$35,020,740	(\$35,738,730)	\$1,177,993
Total Assets	<u>\$1,895,983</u>	<u>\$35,020,740</u>	<u>(\$35,738,730)</u>	<u>\$1,177,993</u>
Liabilities				
Unapportioned Monies	\$1,895,983	\$35,020,740	(\$35,738,730)	\$1,177,993
Total Liabilities	<u>\$1,895,983</u>	<u>\$35,020,740</u>	<u>(\$35,738,730)</u>	<u>\$1,177,993</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Undivided Trailer Tax</u>				
Assets				
Cash and Cash Equivalents	\$3,663	\$57,601	(\$51,318)	\$9,946
Total Assets	<u>\$3,663</u>	<u>\$57,601</u>	<u>(\$51,318)</u>	<u>\$9,946</u>
Liabilities				
Unapportioned Monies	\$3,663	\$57,601	(\$51,318)	\$9,946
Total Liabilities	<u>\$3,663</u>	<u>\$57,601</u>	<u>(\$51,318)</u>	<u>\$9,946</u>
<u>Local Government</u>				
Assets				
Cash and Cash Equivalents	\$0	\$6,959,888	(\$6,959,888)	\$0
Total Assets	<u>\$0</u>	<u>\$6,959,888</u>	<u>(\$6,959,888)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$6,959,888	(\$6,959,888)	\$0
Total Liabilities	<u>\$0</u>	<u>\$6,959,888</u>	<u>(\$6,959,888)</u>	<u>\$0</u>
<u>Special Districts</u>				
Assets				
Cash and Cash Equivalents	\$0	\$765,559	(\$765,559)	\$0
Total Assets	<u>\$0</u>	<u>\$765,559</u>	<u>(\$765,559)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$765,559	(\$765,559)	\$0
Total Liabilities	<u>\$0</u>	<u>\$765,559</u>	<u>(\$765,559)</u>	<u>\$0</u>
<u>Cigarette Tax</u>				
Assets				
Cash and Cash Equivalents	\$1,289	\$6,003	(\$7,292)	\$0
Total Assets	<u>\$1,289</u>	<u>\$6,003</u>	<u>(\$7,292)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$1,289	\$6,003	(\$7,292)	\$0
Total Liabilities	<u>\$1,289</u>	<u>\$6,003</u>	<u>(\$7,292)</u>	<u>\$0</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Gasoline Tax</u>				
Assets				
Cash and Cash Equivalents	\$0	\$2,155,808	(\$2,155,808)	\$0
Total Assets	<u>\$0</u>	<u>\$2,155,808</u>	<u>(\$2,155,808)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$2,155,808	(\$2,155,808)	\$0
Total Liabilities	<u>\$0</u>	<u>\$2,155,808</u>	<u>(\$2,155,808)</u>	<u>\$0</u>
<u>Local Government Revenue Assistance</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,265,349	(\$1,265,349)	\$0
Total Assets	<u>\$0</u>	<u>\$1,265,349</u>	<u>(\$1,265,349)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$1,265,349	(\$1,265,349)	\$0
Total Liabilities	<u>\$0</u>	<u>\$1,265,349</u>	<u>(\$1,265,349)</u>	<u>\$0</u>
<u>Motor Vehicle License</u>				
Assets				
Cash and Cash Equivalents	\$0	\$6,108,817	(\$6,108,817)	\$0
Total Assets	<u>\$0</u>	<u>\$6,108,817</u>	<u>(\$6,108,817)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$6,108,817	(\$6,108,817)	\$0
Total Liabilities	<u>\$0</u>	<u>\$6,108,817</u>	<u>(\$6,108,817)</u>	<u>\$0</u>
<u>County Lodging Tax</u>				
Assets				
Cash and Cash Equivalents	\$76,956	\$1,083,681	(\$1,106,478)	\$54,159
Total Assets	<u>\$76,956</u>	<u>\$1,083,681</u>	<u>(\$1,106,478)</u>	<u>\$54,159</u>
Liabilities				
Unapportioned Monies	\$76,956	\$1,083,681	(\$1,106,478)	\$54,159
Total Liabilities	<u>\$76,956</u>	<u>\$1,083,681</u>	<u>(\$1,106,478)</u>	<u>\$54,159</u>

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Real Estate Advance</u>				
Assets				
Cash and Cash Equivalents	\$44,303	\$18,237	(\$62,523)	\$17
Total Assets	<u>\$44,303</u>	<u>\$18,237</u>	<u>(\$62,523)</u>	<u>\$17</u>
Liabilities				
Unapportioned Monies	\$44,303	\$18,237	(\$62,523)	\$17
Total Liabilities	<u>\$44,303</u>	<u>\$18,237</u>	<u>(\$62,523)</u>	<u>\$17</u>
<u>Law Library</u>				
Assets				
Cash and Cash Equivalents	\$0	\$421,615	(\$421,615)	\$0
Total Assets	<u>\$0</u>	<u>\$421,615</u>	<u>(\$421,615)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$421,615	(\$421,615)	\$0
Total Liabilities	<u>\$0</u>	<u>\$421,615</u>	<u>(\$421,615)</u>	<u>\$0</u>
<u>Trailer Tax</u>				
Assets				
Cash and Cash Equivalents	\$13,654	\$92,962	(\$91,883)	\$14,733
Total Assets	<u>\$13,654</u>	<u>\$92,962</u>	<u>(\$91,883)</u>	<u>\$14,733</u>
Liabilities				
Unapportioned Monies	\$13,654	\$92,962	(\$91,883)	\$14,733
Total Liabilities	<u>\$13,654</u>	<u>\$92,962</u>	<u>(\$91,883)</u>	<u>\$14,733</u>
<u>Life Insurance</u>				
Assets				
Cash and Cash Equivalents	\$14,764	\$86,720	(\$69,829)	\$31,655
Total Assets	<u>\$14,764</u>	<u>\$86,720</u>	<u>(\$69,829)</u>	<u>\$31,655</u>
Liabilities				
Payroll Withholding	\$14,764	\$86,720	(\$69,829)	\$31,655
Total Liabilities	<u>\$14,764</u>	<u>\$86,720</u>	<u>(\$69,829)</u>	<u>\$31,655</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Libraries</u>				
Assets				
Cash and Cash Equivalents	\$0	\$4,729,665	(\$4,729,665)	\$0
Total Assets	<u>\$0</u>	<u>\$4,729,665</u>	<u>(\$4,729,665)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$4,729,665	(\$4,729,665)	\$0
Total Liabilities	<u>\$0</u>	<u>\$4,729,665</u>	<u>(\$4,729,665)</u>	<u>\$0</u>
<u>State</u>				
Assets				
Cash and Cash Equivalents	\$1,072	\$231,207	(\$231,108)	\$1,171
Total Assets	<u>\$1,072</u>	<u>\$231,207</u>	<u>(\$231,108)</u>	<u>\$1,171</u>
Liabilities				
Unapportioned Monies	\$1,072	\$231,207	(\$231,108)	\$1,171
Total Liabilities	<u>\$1,072</u>	<u>\$231,207</u>	<u>(\$231,108)</u>	<u>\$1,171</u>
<u>Miami Conservancy District</u>				
Assets				
Cash and Cash Equivalents	\$18,051	\$0	\$0	\$18,051
Total Assets	<u>\$18,051</u>	<u>\$0</u>	<u>\$0</u>	<u>\$18,051</u>
Liabilities				
Unapportioned Monies	\$18,051	\$0	\$0	\$18,051
Total Liabilities	<u>\$18,051</u>	<u>\$0</u>	<u>\$0</u>	<u>\$18,051</u>
<u>Advance Estate Tax</u>				
Assets				
Cash and Cash Equivalents	\$483,964	\$1,800,061	(\$1,137,293)	\$1,146,732
Total Assets	<u>\$483,964</u>	<u>\$1,800,061</u>	<u>(\$1,137,293)</u>	<u>\$1,146,732</u>
Liabilities				
Unapportioned Monies	\$483,964	\$1,800,061	(\$1,137,293)	\$1,146,732
Total Liabilities	<u>\$483,964</u>	<u>\$1,800,061</u>	<u>(\$1,137,293)</u>	<u>\$1,146,732</u>

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Undivided Interest</u>				
Assets				
Cash and Cash Equivalents	\$596,015	\$2,129,368	(\$2,575,133)	\$150,250
Total Assets	<u>\$596,015</u>	<u>\$2,129,368</u>	<u>(\$2,575,133)</u>	<u>\$150,250</u>
Liabilities				
Unapportioned Monies	\$596,015	\$2,129,368	(\$2,575,133)	\$150,250
Total Liabilities	<u>\$596,015</u>	<u>\$2,129,368</u>	<u>(\$2,575,133)</u>	<u>\$150,250</u>
<u>Ohio Elections Commission</u>				
Assets				
Cash and Cash Equivalents	\$20	\$3,433	(\$3,098)	\$355
Total Assets	<u>\$20</u>	<u>\$3,433</u>	<u>(\$3,098)</u>	<u>\$355</u>
Liabilities				
Deposits Held Due to Others	\$20	\$3,433	(\$3,098)	\$355
Total Liabilities	<u>\$20</u>	<u>\$3,433</u>	<u>(\$3,098)</u>	<u>\$355</u>
<u>Undivided Public Utility Deregulation</u>				
Assets				
Cash and Cash Equivalents	\$0	\$659,796	(\$659,796)	\$0
Total Assets	<u>\$0</u>	<u>\$659,796</u>	<u>(\$659,796)</u>	<u>\$0</u>
Liabilities				
Unapportioned Monies	\$0	\$659,796	(\$659,796)	\$0
Total Liabilities	<u>\$0</u>	<u>\$659,796</u>	<u>(\$659,796)</u>	<u>\$0</u>
<u>Tactical Response Unit</u>				
Assets				
Cash and Cash Equivalents	\$202	\$0	\$0	\$202
Total Assets	<u>\$202</u>	<u>\$0</u>	<u>\$0</u>	<u>\$202</u>
Liabilities				
Unapportioned Monies	\$202	\$0	\$0	\$202
Total Liabilities	<u>\$202</u>	<u>\$0</u>	<u>\$0</u>	<u>\$202</u>

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Escrow Rotary</u>				
Assets				
Cash and Cash Equivalents	\$959,433	\$539,442	(\$286,469)	\$1,212,406
Total Assets	<u>\$959,433</u>	<u>\$539,442</u>	<u>(\$286,469)</u>	<u>\$1,212,406</u>
Liabilities				
Unapportioned Monies	\$959,433	\$539,442	(\$286,469)	\$1,212,406
Total Liabilities	<u>\$959,433</u>	<u>\$539,442</u>	<u>(\$286,469)</u>	<u>\$1,212,406</u>
<u>Undivided Income Tax - Real Property</u>				
Assets				
Cash and Cash Equivalents	\$242	\$2,328,883	(\$2,328,257)	\$868
Total Assets	<u>\$242</u>	<u>\$2,328,883</u>	<u>(\$2,328,257)</u>	<u>\$868</u>
Liabilities				
Unapportioned Monies	\$242	\$2,328,883	(\$2,328,257)	\$868
Total Liabilities	<u>\$242</u>	<u>\$2,328,883</u>	<u>(\$2,328,257)</u>	<u>\$868</u>
<u>Notary Public</u>				
Assets				
Cash and Cash Equivalents	\$49,572	\$13,110	(\$7,518)	\$55,164
Total Assets	<u>\$49,572</u>	<u>\$13,110</u>	<u>(\$7,518)</u>	<u>\$55,164</u>
Liabilities				
Deposits Held Due to Others	\$49,572	\$13,110	(\$7,518)	\$55,164
Total Liabilities	<u>\$49,572</u>	<u>\$13,110</u>	<u>(\$7,518)</u>	<u>\$55,164</u>
<u>Zoning Board</u>				
Assets				
Cash and Cash Equivalents	\$221,526	\$147,400	(\$135,700)	\$233,226
Total Assets	<u>\$221,526</u>	<u>\$147,400</u>	<u>(\$135,700)</u>	<u>\$233,226</u>
Liabilities				
Deposits Held Due to Others	\$221,526	\$147,400	(\$135,700)	\$233,226
Total Liabilities	<u>\$221,526</u>	<u>\$147,400</u>	<u>(\$135,700)</u>	<u>\$233,226</u>

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Clerk of Courts</u>				
Assets				
Cash in Segregated Accounts	\$987,919	\$38,669,690	(\$37,600,223)	\$2,057,386
Total Assets	<u>\$987,919</u>	<u>\$38,669,690</u>	<u>(\$37,600,223)</u>	<u>\$2,057,386</u>
Liabilities				
Deposits Held Due to Others	\$987,919	\$38,669,690	(\$37,600,223)	\$2,057,386
Total Liabilities	<u>\$987,919</u>	<u>\$38,669,690</u>	<u>(\$37,600,223)</u>	<u>\$2,057,386</u>
<u>Common Pleas Court - Probate Court</u>				
Assets				
Cash in Segregated Accounts	\$10,172	\$151,054	(\$150,356)	\$10,870
Total Assets	<u>\$10,172</u>	<u>\$151,054</u>	<u>(\$150,356)</u>	<u>\$10,870</u>
Liabilities				
Deposits Held Due to Others	\$10,172	\$151,054	(\$150,356)	\$10,870
Total Liabilities	<u>\$10,172</u>	<u>\$151,054</u>	<u>(\$150,356)</u>	<u>\$10,870</u>
<u>Child Support Enforcement Agency</u>				
Assets				
Cash in Segregated Accounts	\$14,043	\$1,428,744	(\$1,437,542)	\$5,245
Total Assets	<u>\$14,043</u>	<u>\$1,428,744</u>	<u>(\$1,437,542)</u>	<u>\$5,245</u>
Liabilities				
Deposits Held Due to Others	\$14,043	\$1,428,744	(\$1,437,542)	\$5,245
Total Liabilities	<u>\$14,043</u>	<u>\$1,428,744</u>	<u>(\$1,437,542)</u>	<u>\$5,245</u>
<u>County Court</u>				
Assets				
Cash in Segregated Accounts	\$225,548	\$2,244,574	(\$2,235,511)	\$234,611
Total Assets	<u>\$225,548</u>	<u>\$2,244,574</u>	<u>(\$2,235,511)</u>	<u>\$234,611</u>
Liabilities				
Deposits Held Due to Others	\$225,548	\$2,244,574	(\$2,235,511)	\$234,611
Total Liabilities	<u>\$225,548</u>	<u>\$2,244,574</u>	<u>(\$2,235,511)</u>	<u>\$234,611</u>

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Water Department</u>				
Assets				
Cash in Segregated Accounts	\$3,135	\$4	(\$2,139)	\$1,000
Total Assets	<u>\$3,135</u>	<u>\$4</u>	<u>(\$2,139)</u>	<u>\$1,000</u>
Liabilities				
Deposits Held Due to Others	\$3,135	\$4	(\$2,139)	\$1,000
Total Liabilities	<u>\$3,135</u>	<u>\$4</u>	<u>(\$2,139)</u>	<u>\$1,000</u>
<u>Juvenile Court</u>				
Assets				
Cash in Segregated Accounts	\$4,250	\$313,617	(\$317,444)	\$423
Total Assets	<u>\$4,250</u>	<u>\$313,617</u>	<u>(\$317,444)</u>	<u>\$423</u>
Liabilities				
Deposits Held Due to Others	\$4,250	\$313,617	(\$317,444)	\$423
Total Liabilities	<u>\$4,250</u>	<u>\$313,617</u>	<u>(\$317,444)</u>	<u>\$423</u>
<u>Prosecuting Attorney</u>				
Assets				
Cash in Segregated Accounts	\$0	\$51,286	(\$51,286)	\$0
Total Assets	<u>\$0</u>	<u>\$51,286</u>	<u>(\$51,286)</u>	<u>\$0</u>
Liabilities				
Deposits Held Due to Others	\$0	\$51,286	(\$51,286)	\$0
Total Liabilities	<u>\$0</u>	<u>\$51,286</u>	<u>(\$51,286)</u>	<u>\$0</u>
<u>Sheriff</u>				
Assets				
Cash in Segregated Accounts	\$30,919	\$399,027	(\$386,095)	\$43,851
Total Assets	<u>\$30,919</u>	<u>\$399,027</u>	<u>(\$386,095)</u>	<u>\$43,851</u>
Liabilities				
Deposits Held Due to Others	\$30,919	\$399,027	(\$386,095)	\$43,851
Total Liabilities	<u>\$30,919</u>	<u>\$399,027</u>	<u>(\$386,095)</u>	<u>\$43,851</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Engineer</u>				
Assets				
Cash in Segregated Accounts	\$50	\$0	\$0	\$50
Total Assets	<u>\$50</u>	<u>\$0</u>	<u>\$0</u>	<u>\$50</u>
Liabilities				
Deposits Held Due to Others	\$50	\$0	\$0	\$50
Total Liabilities	<u>\$50</u>	<u>\$0</u>	<u>\$0</u>	<u>\$50</u>
<u>Mary Haven</u>				
Assets				
Cash in Segregated Accounts	\$2,183	\$1,919	(\$1,982)	\$2,120
Total Assets	<u>\$2,183</u>	<u>\$1,919</u>	<u>(\$1,982)</u>	<u>\$2,120</u>
Liabilities				
Deposits Held Due to Others	\$2,183	\$1,919	(\$1,982)	\$2,120
Total Liabilities	<u>\$2,183</u>	<u>\$1,919</u>	<u>(\$1,982)</u>	<u>\$2,120</u>
<u>Building Inspection</u>				
Assets				
Cash in Segregated Accounts	\$75	\$0	\$0	\$75
Total Assets	<u>\$75</u>	<u>\$0</u>	<u>\$0</u>	<u>\$75</u>
Liabilities				
Deposits Held Due to Others	\$75	\$0	\$0	\$75
Total Liabilities	<u>\$75</u>	<u>\$0</u>	<u>\$0</u>	<u>\$75</u>
<u>Tax Maps</u>				
Assets				
Cash in Segregated Accounts	\$25	\$0	\$0	\$25
Total Assets	<u>\$25</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25</u>
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	<u>\$25</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Recorder</u>				
Assets				
Cash in Segregated Accounts	\$25	\$0	\$0	\$25
Total Assets	<u>\$25</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25</u>
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	<u>\$25</u>	<u>\$0</u>	<u>\$0</u>	<u>\$25</u>
<u>Board of Elections</u>				
Assets				
Cash in Segregated Accounts	\$20	\$0	\$0	\$20
Total Assets	<u>\$20</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20</u>
Liabilities				
Deposits Held Due to Others	\$20	\$0	\$0	\$20
Total Liabilities	<u>\$20</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20</u>
<u>Drug Task Force</u>				
Assets				
Cash and Cash Equivalents	\$47,059	\$576,538	(\$516,126)	\$107,471
Total Assets	<u>\$47,059</u>	<u>\$576,538</u>	<u>(\$516,126)</u>	<u>\$107,471</u>
Liabilities				
Intergovernmental Payables	\$47,059	\$576,538	(\$516,126)	\$107,471
Total Liabilities	<u>\$47,059</u>	<u>\$576,538</u>	<u>(\$516,126)</u>	<u>\$107,471</u>
<u>Refundable Deposits</u>				
Assets				
Cash and Cash Equivalents	\$103,252	\$91,688	(\$98,933)	\$96,007
Total Assets	<u>\$103,252</u>	<u>\$91,688</u>	<u>(\$98,933)</u>	<u>\$96,007</u>
Liabilities				
Deposits Held Due to Others	\$103,252	\$91,688	(\$98,933)	\$96,007
Total Liabilities	<u>\$103,252</u>	<u>\$91,688</u>	<u>(\$98,933)</u>	<u>\$96,007</u>

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Non-Entity Holdings</u>				
Assets				
Cash and Cash Equivalents	\$6,014,908	\$19,561,068	(\$16,878,763)	\$8,697,213
Total Assets	<u>\$6,014,908</u>	<u>\$19,561,068</u>	<u>(\$16,878,763)</u>	<u>\$8,697,213</u>
Liabilities				
Intergovernmental Payables	\$6,014,908	\$19,561,068	(\$16,878,763)	\$8,697,213
Total Liabilities	<u>\$6,014,908</u>	<u>\$19,561,068</u>	<u>(\$16,878,763)</u>	<u>\$8,697,213</u>
<u>Treasurer</u>				
Assets				
Cash in Segregated Accounts	\$5,516	\$411,974	(\$417,226)	\$264
Total Assets	<u>\$5,516</u>	<u>\$411,974</u>	<u>(\$417,226)</u>	<u>\$264</u>
Liabilities				
Deposits Held Due to Others	\$5,516	\$411,974	(\$417,226)	\$264
Total Liabilities	<u>\$5,516</u>	<u>\$411,974</u>	<u>(\$417,226)</u>	<u>\$264</u>
<u>Real Estate</u>				
Assets				
Cash in Segregated Accounts	\$20	\$0	\$0	\$20
Total Assets	<u>\$20</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20</u>
Liabilities				
Deposits Held Due to Others	\$20	\$0	\$0	\$20
Total Liabilities	<u>\$20</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20</u>
<u>Court Ordered Sheriff Sales</u>				
Assets				
Cash and Cash Equivalents	\$416,423	\$7,996,352	(\$8,252,886)	\$159,889
Total Assets	<u>\$416,423</u>	<u>\$7,996,352</u>	<u>(\$8,252,886)</u>	<u>\$159,889</u>
Liabilities				
Unapportioned Monies	\$416,423	\$7,996,352	(\$8,252,886)	\$159,889
Total Liabilities	<u>\$416,423</u>	<u>\$7,996,352</u>	<u>(\$8,252,886)</u>	<u>\$159,889</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Massie Wayne Capacity Fees</u>				
Assets				
Cash and Cash Equivalents	\$3,890	\$32,410	(\$31,765)	\$4,535
Total Assets	\$3,890	\$32,410	(\$31,765)	\$4,535
Liabilities				
Intergovernmental Payables	\$3,890	\$32,410	(\$31,765)	\$4,535
Total Liabilities	\$3,890	\$32,410	(\$31,765)	\$4,535
<u>Warren County Board of MRDD</u>				
Assets				
Cash in Segregated Accounts	\$14,336	\$316	(\$450)	\$14,202
Total Assets	\$14,336	\$316	(\$450)	\$14,202
Liabilities				
Deposits Held Due to Others	\$14,336	\$316	(\$450)	\$14,202
Total Liabilities	\$14,336	\$316	(\$450)	\$14,202
<u>Non-Participant Rotary</u>				
Assets				
Cash and Cash Equivalents	\$322	\$115,612	(\$91,948)	\$23,986
Total Assets	\$322	\$115,612	(\$91,948)	\$23,986
Liabilities				
Deposits Held Due to Others	\$322	\$115,612	(\$91,948)	\$23,986
Total Liabilities	\$322	\$115,612	(\$91,948)	\$23,986
<u>Records Center</u>				
Assets				
Cash in Segregated Accounts	\$50	\$0	\$0	\$50
Total Assets	\$50	\$0	\$0	\$50
Liabilities				
Deposits Held Due to Others	\$50	\$0	\$0	\$50
Total Liabilities	\$50	\$0	\$0	\$50

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2003**

	Balance December 31, 2002	Additions	Deductions	Balance December 31, 2003
<u>Forfeited Land</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,620	(\$23)	\$1,597
Total Assets	\$0	\$1,620	(\$23)	\$1,597
Liabilities				
Deposits Held Due to Others	\$0	\$1,620	(\$23)	\$1,597
Total Liabilities	\$0	\$1,620	(\$23)	\$1,597
<u>Housing Trust Authority</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,023,530	(\$1,023,530)	\$0
Total Assets	\$0	\$1,023,530	(\$1,023,530)	\$0
Liabilities				
Intergovernmental Payables	\$0	\$1,023,530	(\$1,023,530)	\$0
Total Liabilities	\$0	\$1,023,530	(\$1,023,530)	\$0
<u>Undivided Auction Proceeds</u>				
Assets				
Cash and Cash Equivalents	\$0	\$7,986	(\$2,136)	\$5,850
Total Assets	\$0	\$7,986	(\$2,136)	\$5,850
Liabilities				
Deposits Held Due to Others	\$0	\$7,986	(\$2,136)	\$5,850
Total Liabilities	\$0	\$7,986	(\$2,136)	\$5,850
<u>Total - All Agency Funds</u>				
Assets				
Cash and Cash Equivalents	\$15,967,795	\$520,812,682	(\$518,170,931)	\$18,609,546
Cash in Segregated Accounts	1,298,286	43,672,205	(42,600,254)	2,370,237
Taxes Receivable	146,570,359	160,819,616	(146,570,359)	160,819,616
Total Assets	\$163,836,440	\$725,304,503	(\$707,341,544)	\$181,799,399
Liabilities				
Intergovernmental Payables	\$152,636,216	\$182,013,162	(\$165,020,543)	\$169,628,835
Unapportioned Monies	9,115,606	448,628,312	(448,757,343)	8,986,575
Payroll Withholding	411,640	50,609,975	(50,624,048)	397,567
Deposits Held Due to Others	1,672,978	44,053,054	(42,939,610)	2,786,422
Total Liabilities	\$163,836,440	\$725,304,503	(\$707,341,544)	\$181,799,399

*CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS*

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2003***

Capital Assets:

Land	\$4,915,451
Land Improvements	330,192
Buildings, Structures and Improvements	48,700,311
Furniture, Fixtures and Equipment	13,918,057
Infrastructure	56,145,734
Construction in Progress	1,285,475
Total Capital Assets	<u>\$125,295,220</u>

Investment in Capital Assets from:

Acquired prior to January 1, 1988	\$4,791,623
General Fund	10,909,655
Special Revenue Funds	66,756,164
Capital Project Funds	42,837,778
Total Investment	<u>\$125,295,220</u>

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2003***

<u>Function and Category</u>	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings, Structures and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Legislative and Executive	\$1,880,508	\$322,192	\$45,745,003	\$2,773,618	\$0	\$50,721,321
Judicial	0	0	0	286,069	0	286,069
Public Safety	101,500	8,000	2,683,399	4,844,635	0	7,637,534
Public Works	2,854,243	0	0	3,079,295	56,145,734	62,079,272
Health	0	0	0	138,520	0	138,520
Human Services	<u>79,200</u>	<u>0</u>	<u>271,909</u>	<u>2,795,920</u>	<u>0</u>	<u>3,147,029</u>
Total	<u>\$4,915,451</u>	<u>\$330,192</u>	<u>\$48,700,311</u>	<u>\$13,918,057</u>	<u>\$56,145,734</u>	<u>124,009,745</u>
Construction in Progress						<u>1,285,475</u>
Total Capital Assets						<u>\$125,295,220</u>

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule Changes by Function and Activity
For Year Ended December 31, 2003***

<u>Function</u>	<u>December 31, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2003</u>
Legislative and Executive	\$49,036,333	\$1,727,301	(\$42,313)	\$50,721,321
Judicial	260,229	46,931	(21,091)	286,069
Public Safety	7,218,300	419,234	0	7,637,534
Public Works	60,217,546	2,793,723	(931,997)	62,079,272
Health	138,520	0	0	138,520
Human Services	<u>3,075,179</u>	<u>86,249</u>	<u>(14,399)</u>	<u>3,147,029</u>
Total	<u>119,946,107</u>	<u>5,073,438</u>	<u>(1,009,800)</u>	<u>124,009,745</u>
Construction in Progress	<u>1,472,811</u>	<u>1,164,283</u>	<u>(1,351,619)</u>	<u>1,285,475</u>
Total Capital Assets	<u>\$121,418,918</u>	<u>\$6,237,721</u>	<u>(\$2,361,419)</u>	<u>\$125,295,220</u>



STATISTICAL SECTION



STATISTICAL TABLES

T HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE COUNTY.

WARREN COUNTY, OHIO

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN YEARS

<u>Year</u>	<u>General Governmental</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Health</u>	<u>Human Services</u>	<u>Community Development</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1994	\$10,629,478	\$6,168,627	\$4,074,172	\$626,128	\$16,260,651	\$505,955	\$10,639,965	\$1,453,026	\$50,358,002
1995	11,687,555	6,747,627	4,472,435	781,936	17,491,284	474,675	11,731,374	1,910,388	55,297,274
1996	14,343,144	8,833,730	5,603,955	743,790	18,589,201	396,466	8,931,839	2,026,472	59,468,597
1997	13,542,009	9,048,658	5,013,316	715,476	18,905,406	594,568	4,853,592	2,200,767	54,873,792
1998	16,171,983	9,844,353	6,215,777	729,713	20,522,603	982,644	5,307,122	2,431,876	62,206,071
1999	17,833,782	11,385,644	7,087,106	789,203	22,693,350	720,884	9,124,342	2,454,895	72,089,206
2000	19,864,416	13,035,719	5,859,505	738,075	24,524,141	714,868	16,266,700	3,041,965	84,045,389
2001	21,972,707	14,022,562	5,663,208	731,368	28,077,320	443,890	11,430,252	2,601,639	84,942,946
2002	23,389,034	17,337,300	5,895,132	742,254	28,267,899	616,826	4,460,160	2,419,238	83,127,843
2003	22,709,355	17,971,299	5,879,020	613,223	35,358,416	850,560	1,778,516	2,502,235	87,662,624

(1) Includes General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN YEARS

Year	Taxes	Inter-Governmental Revenue	Charges for Services	Licenses and Permits	Earnings on Investments	Special Assessments	Fines and Forfeitures	Other Revenues	Total
1994	\$21,314,665	\$19,628,735	\$5,842,161	\$22,320	\$2,376,261	\$1,291,085	\$669,973	\$868,240	\$52,013,440
1995	23,349,157	22,550,206	4,778,934	21,709	3,349,382	1,466,991	591,975	1,109,669	57,218,023
1996	25,082,063	20,882,072	5,718,630	21,779	3,867,812	1,534,093	683,138	1,383,895	59,173,482
1997	24,935,435	21,824,341	6,399,518	27,264	4,003,551	1,383,654	718,225	2,171,059	61,463,047
1998	28,194,987	22,890,370	7,755,134	19,839	4,515,496	2,359,414	605,723	1,700,707	68,041,670
1999	30,761,098	24,597,622	7,364,474	18,903	4,840,779	1,678,969	557,246	1,617,288	71,436,379
2000	30,555,847	25,449,680	7,759,460	19,355	6,463,951	2,222,249	761,993	1,523,739	74,756,274
2001	32,982,064	28,279,040	9,105,290	16,087	6,255,856	2,040,662	672,096	1,219,372	80,570,467
2002	33,918,134	30,449,878	9,757,839	17,718	3,762,732	1,570,886	740,875	1,717,964	81,936,026
2003	46,149,053	28,462,239	11,518,445	24,177	1,904,138	2,707,239	728,029	3,419,948	94,913,268

(1) Includes General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS**

Collection Year	Total Tax Levy	Current Tax Collections	Current Taxes Collected as a Percent of Current Taxes Levied	Delinquent Tax Collections	Total Tax Collections	Total Collections as a Percent of Current Taxes Levied
1994	\$10,176,649	\$9,934,445	97.62%	\$434,620	\$10,369,065	101.89%
1995	11,064,709	10,945,448	98.92%	304,974	11,250,422	101.68%
1996	11,687,957	11,400,274	97.54%	331,107	11,731,381	100.37%
1997	8,967,509	8,830,147	98.47%	197,277	9,027,424	100.67%
1998	9,714,396	9,592,472	98.74%	227,857	9,820,329	101.09%
1999	9,642,984	9,533,848	98.87%	254,497	9,788,345	101.51%
2000	8,279,846	8,110,109	97.95%	251,708	8,361,817	100.99%
2001	8,674,070	8,578,655	98.90%	310,782	8,889,437	102.48%
2002	8,848,333	8,723,572	98.59%	244,213	8,967,785	101.35%
2003	20,271,413	20,046,400	98.89%	378,928	20,425,328	100.76%

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY LAST TEN YEARS

Collection Year	Real Property		Public Utility Personal Property		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	
1994	\$1,313,743,870	\$3,753,553,914	\$192,134,340	\$218,334,477	\$182,759,871	\$731,039,484	\$1,688,638,081	\$4,702,927,875	35.91%
1995	1,595,178,370	4,557,652,485	185,048,730	210,282,647	190,785,422	763,141,688	1,971,012,522	5,531,076,820	35.64%
1996	1,698,827,910	4,853,794,028	180,306,020	204,893,204	211,261,673	845,046,692	2,090,395,603	5,903,733,924	35.41%
1997	1,817,904,590	5,194,013,114	182,470,220	207,352,552	241,030,001	964,120,004	2,241,404,811	6,365,485,670	35.21%
1998	2,159,880,840	6,171,088,114	181,185,325	205,892,415	261,131,177	1,044,524,708	2,602,197,342	7,421,505,237	35.06%
1999	2,318,945,940	6,625,559,830	184,842,000	210,047,727	296,287,893	1,185,151,572	2,800,075,833	8,020,759,129	34.91%
2000	2,504,545,530	7,155,844,370	182,182,735	207,025,835	326,109,551	1,304,438,200	3,012,837,816	8,667,308,405	34.76%
2001	3,097,545,080	8,850,128,800	187,827,770	213,440,650	386,747,993	1,546,991,980	3,672,120,843	10,610,561,430	34.61%
2002	3,316,879,100	9,476,797,430	132,558,680	150,634,870	425,999,708	1,703,998,830	3,875,437,488	11,331,431,130	34.20%
2003	3,536,321,630	10,103,776,090	149,367,762	169,736,100	440,810,410	1,763,241,640	4,126,499,802	12,036,753,830	34.28%

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATIONS) LAST TEN YEARS

Levy Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Collection Year	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
COUNTY ENTITY:										
General Fund	2.60	2.57	2.57	1.00	1.00	0.75	0.00	0.00	0.00	0.00
Board of Mental Retardation	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Senior Citizens										0.96
Total County Entity	6.60	6.57	6.57	5.00	5.00	4.75	4.00	4.00	4.00	4.96
OTHER ENTITIES:										
Warren County Combined										
Health District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total County Levy	7.10	7.07	7.07	5.50	5.50	5.25	4.50	4.50	4.50	5.46
SPECIAL DISTRICTS:										
Warren/Clinton Community										
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Franklin Carlisle Joint										
Emergency Medical Service	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
SCHOOL DISTRICTS:										
Springboro	45.20	44.71	53.10	53.00	51.71	51.70	54.88	51.96	51.06	50.91
Lebanon	44.62	51.13	51.13	51.13	51.13	51.03	50.63	50.63	55.53	55.63
Wayne	44.15	47.90	53.50	53.16	51.00	50.75	50.40	48.85	48.75	47.95
Miamisburg	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mason	51.00	50.78	53.26	62.36	61.95	61.95	61.95	64.57	71.11	72.61
Kings	50.30	53.48	53.48	53.13	52.48	52.48	53.57	52.83	56.58	57.58
Princeton	42.24	42.24	42.24	42.24	42.24	42.24	46.19	46.19	46.19	45.79
Franklin	44.55	44.28	50.08	50.08	49.83	49.83	49.83	50.25	50.08	50.08
Middletown	32.88	32.88	38.20	37.03	36.63	36.56	35.33	34.98	34.78	33.58
Carlisle	42.70	42.71	42.71	42.71	43.71	50.52	50.52	49.86	49.61	49.61
Little Miami	44.99	43.65	43.40	43.15	48.36	47.59	46.05	44.34	43.89	47.44
Loveland	56.69	56.13	55.44	60.14	59.58	64.21	63.79	70.14	70.14	70.14
Goshen	30.40	30.40	30.40	30.40	26.40	26.40	30.40	30.40	30.40	30.40
Blanchester	34.15	33.90	33.80	33.45	33.45	33.45	36.04	36.04	35.94	35.94
Clinton Massie	32.70	32.55	32.50	31.80	31.80	31.80	30.20	30.00	38.21	37.91
Sugarcreek	63.20	63.50	64.30	63.35	63.35	64.70	64.24	63.58	63.50	62.80
Xenia	41.10	40.80	40.40	39.50	39.30	39.10	38.70	38.50	38.60	37.70

(Continued)

WARREN COUNTY, OHIO

**PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS**

Levy Year Collection Year	1993 1994	1994 1995	1995 1996	1996 1997	1997 1998	1998 1999	1999 2000	2000 2001	2001 2002	2002 2003
JOINT VOCATIONAL SCHOOL DISTRICTS:										
Warren County	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Great Oaks	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Miami Valley Career Tech Center	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58	2.58
Greene County	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45	3.45
Butler County						1.93	1.93	1.93	1.93	1.93
TOWNSHIPS:										
Clearcreek	11.60	11.62	11.62	11.62	11.62	11.62	13.12	13.12	16.97	16.97
Deerfield	7.05	7.05	5.80	4.30	4.80	9.75	9.75	9.75	10.60	10.60
Franklin	3.60	3.62	3.62	3.62	3.62	3.62	3.62	3.62	3.62	3.62
Hamilton	8.30	8.30	8.30	10.30	10.30	10.30	10.30	10.30	10.30	10.30
Harlan	8.20	8.22	8.22	7.22	7.22	7.22	7.22	8.72	8.72	8.72
Massie	8.00	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03
Salem	5.70	4.72	4.72	6.72	6.72	6.72	6.72	6.72	8.62	8.62
Turtlecreek	5.60	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62
Union	6.20	6.20	5.20	5.20	5.20	6.20	6.20	6.20	6.20	9.20
Washington	3.76	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78
Wayne	7.05	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07

(Continued)

WARREN COUNTY, OHIO

PROPERTY TAX RATES OF ALL DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATIONS) LAST TEN YEARS

Levy Year Collection Year	1993 1994	1994 1995	1995 1996	1996 1997	1997 1998	1998 1999	1999 2000	2000 2001	2001 2002	2002 2003
MUNICIPALITIES:										
Springboro	1.10	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
Mason	1.90	1.89	1.89	1.89	1.87	7.32	7.32	7.32	7.32	7.32
Carlisle	2.90	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92
Franklin	2.85	2.82	2.82	2.82	2.80	2.81	2.83	2.83	2.83	5.73
Middletown	5.18	5.16	5.03	4.96	4.96	5.01	5.11	4.51	4.51	4.51
Loveland	9.69	9.72	9.72	9.72	9.72	9.72	9.72	9.72	11.72	11.72
Maineville	6.70	6.72	6.72	6.72	6.72	6.72	6.72	6.72	1.72	1.72
Butler	1.70	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71
Pleasant Plain	1.80	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
Blanchester	5.40	5.40	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Harveysburg	9.30	8.32	8.32	6.32	4.82	5.82	5.82	5.82	5.82	5.82
Morrow	9.50	9.51	7.51	7.51	7.51	7.51	7.51	7.51	1.71	1.71
Monroe	8.49	8.51	8.51	8.51	8.51	8.51	8.51	10.51	10.51	10.51
Lebanon	6.70	6.62	6.62	6.52	6.32	6.32	7.82	7.72	7.22	7.72
South Lebanon	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.30	1.20
Corwin	2.30	2.32	2.32	2.32	2.32	2.32	2.32	2.32	2.32	2.32
Waynesville	12.30	9.82	9.82	9.82	9.82	9.82	10.32	10.32	10.32	10.32

Source: Warren County Auditor's Office

WARREN COUNTY, OHIO

SPECIAL ASSESSMENT LEVIES AND COLLECTIONS LAST TEN YEARS

Levy Year/ Collection Year	Current Assessments Levied	Current Assessments Collected	Current Assessment Collected as a Percent of Current Assessments Levied	Delinquent Assessments Collected	Total Assessments Collected	Delinquent Assessments Collected as a Percent of Total Assessments Collected	Total Collections as a Percent of Current Assessments Levied	Accumulated Delinquencies
1993/1994	\$1,203,695	\$1,152,913	95.78%	\$48,464	\$1,201,377	4.03%	99.81%	\$107,824
1994/1995	1,330,836	1,279,381	96.13%	58,146	1,337,527	4.35%	100.50%	118,153
1995/1996	1,304,512	1,262,075	96.75%	101,982	1,364,057	7.48%	104.56%	70,798
1996/1997	1,335,517	1,279,457	95.80%	50,123	1,329,580	3.77%	99.56%	83,195
1997/1998	1,321,180	1,271,039	96.20%	74,618	1,345,657	5.55%	101.85%	67,821
1998/1999	1,710,474	1,638,965	95.82%	46,755	1,685,720	2.77%	98.55%	100,731
1999/2000	1,588,535	1,496,298	94.19%	154,259	1,650,557	9.35%	103.90%	126,221
2000/2001	1,688,391	1,608,514	95.27%	88,101	1,696,615	5.19%	100.49%	137,336
2001/2002	1,577,260	1,503,891	95.35%	79,116	1,583,007	5.00%	100.36%	140,500
2002/2003	1,678,783	1,606,427	95.69%	76,022	1,682,449	4.52%	100.22%	158,492

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2003**

Direct Legal Debt Limitation:			
3.0% of the first \$100,000,000 assessed valuation			\$3,000,000
1.5% on excess of \$100,000,000, not in excess of \$300,000,000			3,000,000
2.5% on the amount in excess of \$300,000,000			95,662,495
Total Direct Legal Debt Limitation			101,662,495
Total of all County Debt Outstanding		58,762,247	
Less:			
Special Assessment Bonds	16,746,000		
State Loan Payable	6,381,118		
Enterprise Fund Revenue Bonds	26,116,194		
OWDA Loan - Sewer	1,074,125		
OPWC Loan - Road	380,578		
Long-Term Contracts	1,559,232		
Total Exempt Debt	(52,257,247)		
Less:			
Funds Available in Debt Service Funds at December 31, 2003 (This does not include monies held by Special Assessments)		0	
Total Net Indebtedness Subject to Direct Debt Limitation			6,505,000
Direct Legal Debt Margin			\$95,157,495
Unvoted Debt Limitation		41,264,998	
Total Net Indebtedness		(6,505,000)	
Total Unvoted Legal Debt Margin			\$34,759,998

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN YEARS

Collection Year	Population (1)	Assessed Values	Gross Bonded Debt (2)	Debt Service Fund Balance (2)	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
1994	113,909	\$1,688,638,081	\$1,605,000	\$3,223	\$1,601,777	0.095%	\$14.06
1995	113,909	1,971,012,522	8,560,000	0	8,560,000	0.434%	75.15
1996	113,909	2,090,395,603	8,495,000	0	8,495,000	0.406%	74.58
1997	113,909	2,241,404,811	8,275,000	0	8,275,000	0.369%	72.65
1998	113,909	2,602,197,342	8,020,000	0	8,020,000	0.308%	70.41
1999	113,909	2,800,075,833	7,750,000	0	7,750,000	0.277%	68.04
2000	158,383	3,012,837,816	7,460,000	0	7,460,000	0.248%	47.10
2001	158,383	3,672,120,843	7,160,000	0	7,160,000	0.195%	45.21
2002	158,383	3,875,437,488	6,840,000	0	6,840,000	0.176%	43.19
2003	158,383	4,126,499,802	6,505,000	0	6,505,000	0.158%	41.07

(1) Source: U.S. Bureau of Census.

(2) Warren County Auditor's Office. Excludes general obligation debt reported in the enterprise funds.
Excludes the following debt service funds: Special Assessment Fund and Tax Increment Financing Fund.

WARREN COUNTY, OHIO

RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT (1) TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN YEARS

Year	General Obligation Principal	General Obligation Interest	Total General Bonded Debt Service	Total General Governmental Expenditures (2)	Percent of Total General Bonded Debt Service to Total General Governmental Expenditures
1994	\$55,000	\$113,380	\$168,380	\$50,358,002	0.33%
1995	60,000	216,052	276,052	55,149,750	0.50%
1996	65,000	463,931	528,931	59,468,597	0.89%
1997	220,000	460,048	680,048	54,873,792	1.24%
1998	255,000	449,788	704,788	62,206,071	1.13%
1999	270,000	437,558	707,558	72,089,206	0.98%
2000	290,000	424,370	714,370	84,045,389	0.85%
2001	300,000	409,840	709,840	84,942,946	0.84%
2002	320,000	394,596	714,596	83,127,843	0.86%
2003	335,000	377,466	712,466	87,662,624	0.81%

(1) Excluding general obligation debt reported in the enterprise funds.

(2) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT DECEMBER 31, 2003

	<u>Debt Outstanding (1)</u>	<u>Percent Applicable to County</u>	<u>Amount Applicable to County</u>
Direct Debt: County	\$6,605,000	100.00%	\$6,605,000
Overlapping Debt: School Districts			
Carlisle LSD	1,762,340	73.24%	1,290,738
Lebanon CSD	350,000	99.62%	348,670
Kings LSD	167,910	100.00%	167,910
Townships:			
Deerfield	8,425,833	96.04%	8,092,170
Union	300,000	100.00%	300,000
Hamilton	110,000	100.00%	110,000
Salem	90,000	100.00%	90,000
Municipalities:			
Mason	13,528,000	100.00%	13,528,000
Springboro	13,634,000	95.55%	13,027,287
Franklin	13,714,000	100.00%	13,714,000
Lebanon	13,205,224	100.00%	13,205,224
Waynesville	1,643,430	100.00%	1,643,430
Carlisle	2,372,500	95.09%	2,256,010
Middletown	34,758,259	8.10%	2,815,419
Morrow	350,000	2.60%	9,100
Overlapping Debt	104,411,496	67.62%	70,597,958
Total Direct and Overlapping General Obligation Debt	\$111,016,496	69.54%	\$77,202,958

(1) Includes general obligation bonds and enterprise general obligation notes.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

REVENUE BOND COVERAGE - WATER LAST TEN YEARS

Year	Revenues (1)	Operating Expenses Excluding Depreciation	Net Revenue Available for Debt Service	Maximum Annual Revenue Bond Debt Service Requirement	Coverage Excluding Tap-in Fees (3)	Tap-in Fees (2)	Coverage Including Tap-in Fees (3)
1994	\$4,294,355	\$1,942,215	\$2,352,140	\$1,121,055	2.10	\$1,775,683	3.68
1995	4,517,949	1,772,304	2,745,645	2,077,169	1.32	2,007,881	2.29
1996	4,605,104	2,403,650	2,201,454	1,926,905	1.14	1,862,912	2.11
1997	5,180,635	2,576,416	2,604,219	1,931,770	1.35	3,186,297	3.00
1998	6,460,775	3,000,211	3,460,564	1,695,967	2.04	4,866,661	4.91
1999	7,657,458	3,495,012	4,162,446	1,906,305	2.18	5,442,949	5.04
2000	6,977,902	5,079,053	1,898,849	1,908,938	0.99	3,579,226	2.87
2001	7,171,564	5,356,289	1,815,275	1,918,365	0.95	4,589,704	3.34
2002	7,841,950	5,809,187	2,032,763	1,224,685	1.66	3,576,274	4.58
2003	7,783,391	5,706,655	2,076,736	1,880,968	1.10	4,018,524	3.24

(1) Including Investment Income.

(2) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as nonoperating revenues - capital contributions - tap in fees.

(3) The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

REVENUE BOND COVERAGE - SEWER LAST TEN YEARS

Year	Revenues (1)	Operating Expenses Excluding Depreciation	Net Revenue Available for Debt Service	Maximum Annual Revenue Bond Debt Service Requirement	Coverage Excluding Tap-in Fees (3)	Tap-in Fees (2)	Coverage Including Tap-in Fees (3)
1994	\$3,323,714	\$2,038,521	\$1,285,193	\$860,545	1.49	\$1,197,056	2.88
1995	4,769,719	2,938,734	1,830,985	869,183	2.11	1,444,006	3.77
1996	4,314,718	2,683,459	1,631,259	1,098,375	1.49	1,485,735	2.84
1997	4,193,858	2,506,084	1,687,774	1,105,643	1.53	2,473,356	3.76
1998	4,685,669	2,716,302	1,969,367	1,105,543	1.78	3,721,494	5.15
1999	5,067,572	3,081,207	1,986,365	1,102,568	1.80	3,928,631	5.36
2000	5,071,896	3,367,974	1,703,922	1,092,758	1.56	3,471,851	4.74
2001	5,287,985	3,643,844	1,644,141	1,106,600	1.49	4,020,712	5.12
2002	6,110,052	4,455,744	1,654,308	766,645	2.16	2,796,828	5.81
2003	6,653,766	5,781,330	872,436	769,935	1.13	3,083,397	5.14

(1) Including Investment Income.

(2) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as nonoperating revenues - capital contributions - tap in fees.

(3) The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

Source: Warren County Auditor's Office.

WARREN COUNTY, OHIO

DEMOGRAPHIC STATISTICS

Population (1)	
Year	Population
1970	85,505
1980	99,276
1990	113,909
1997	113,909
1998	113,909
1999	113,909
2000	158,383
2001	158,383
2002	158,383
2003	158,383

Unemployment (2)			
Year	County	State	U.S.
1994	5.30%	5.50%	6.10%
1995	4.20%	4.80%	5.60%
1996	3.80%	4.90%	5.40%
1997	3.00%	4.60%	4.90%
1998	3.00%	4.30%	4.50%
1999	2.60%	3.80%	3.70%
2000	2.50%	3.70%	3.70%
2001	3.40%	4.50%	5.40%
2002	3.60%	5.20%	5.70%
2003	4.41%	5.98%	6.00%

Income and Purchasing Power (3)

Population 12/31/03 (thousands)	175.9
Households (thousands)	63
Total Effective Buying Income (thousands)	\$3,881,074
Median Household EBI*	51,975
Percent of Households by EBI Groups	
\$20,000 - \$34,999	16.4
\$35,000 - \$49,999	19.8
\$50,000 and Over	52.6
Total Retail Sales (thousands)	
Food Stores	262,387
Eating and Drinking Places	140,677
Furniture, Home Furnishings, Appliance	1,680
Automotive Dealers	528,530
General Merchandise	206,000

Warren County

*EBI (Effective Buying Income) is a bulk measurement of market potential. It is personal income less personal tax and non-tax payments or disposable personal income.

(1) Source: U.S. Bureau of Census.

(2) Source: Ohio Bureau of Employment Services.

(3) Source: 2003 Sales and Marketing Management, Survey of Buying Power.

WARREN COUNTY, OHIO

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS LAST TEN YEARS

<u>Year</u>	<u>Building Permits (2)</u>		<u>Assessed Value (3)</u>	<u>Bank Deposits (1)</u>
	<u>Number of Permits Issued</u>	<u>Estimated Value</u>		
1994	1,533	\$178,798,323	\$1,688,638,081	\$422,581,000
1995	1,527	174,742,338	1,971,012,522	460,950,000
1996	1,542	153,790,226	2,090,395,603	465,584,000
1997	1,919	196,852,435	2,241,404,811	523,595,000
1998	2,220	222,905,877	2,602,197,342	521,795,000
1999	2,356	232,267,756	2,800,075,833	533,873,000
2000	2,204	210,864,401	3,012,837,816	548,623,000
2001	2,446	253,755,166	3,672,120,843	618,781,000
2002	2,414	277,780,036	3,875,437,488	660,464,000
2003	2,582	297,523,925	4,126,499,802	637,524,000

(1) Source: Federal Reserve Bank

(2) Source: Warren County Building Department. Includes County and Contracting Municipalities.

(3) Source: Warren County Auditor's Office

WARREN COUNTY, OHIO

PRINCIPAL TAXPAYERS (PROPERTY TAX) DECEMBER 31, 2003

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2003 Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1. Cincinnati Gas & Electric Company	Utility	\$67,987,270	1.65%
2. Duke Realty Ltd.	Commercial	40,506,030	0.98%
3. Kings Island Company	Commercial	36,674,030	0.89%
4. Proctor & Gamble Company	Research	20,319,890	0.49%
5. Mitsubishi Electric Mfg.	Manufacturing	18,137,680	0.44%
6. Cintas Sales Corporation	Manufacturing	16,937,360	0.41%
7. Texas Eastern Transmission	Utility	16,355,590	0.39%
8. Advice Manufacturing	Manufacturing	15,957,270	0.39%
9. UBE Automotive	Manufacturing	13,967,000	0.34%
10. Sumco Phoenix Corporation	Manufacturing	13,230,930	0.32%
	Subtotal	<u>260,073,050</u>	<u>6.30%</u>
	All Other	<u>3,866,426,752</u>	<u>93.70%</u>
	Total	<u><u>\$4,126,499,802</u></u>	<u><u>100.00%</u></u>

Source: Warren County Auditor

WARREN COUNTY, OHIO

MISCELLANEOUS STATISTICS DECEMBER 31, 2003

Date Established	1803	<u>Ten Largest Private Employers</u>	<u>Number of</u>
County Seat	Lebanon, Ohio	Cintas Corporation	1,800
Area (square miles)	408	Proctor & Gamble Health Care Research Center	1,700
Number of Political Subdivisions		Financial & Credit Services Group	1,653
Within the County		Anthem Blue Cross and Blue Shield	1,137
Municipalities	17	Luxottica Retail	950
Townships	11	G.E. Capital Consumer Card Company	825
School Districts	17	Quebecor	610
Special Districts	3	ADVICS Manufacturing, Inc.	544
Number of County Employees	1,266	Siemens Business Service, Inc.	525
Source: Warren County Auditor's Office.		Blackhawk Automotive Plastics, Inc.	500
		<u>Five Largest Public and Health Employers</u>	
		Warren County Government	1,266
		Mason City School District	919
		Lebanon Correctional Institute	538
		Lebanon City School District	504
		Kings Local School District	478

Source: Warren County Auditor's Office and
Warren County Office of Economic Development

WARREN COUNTY, OHIO

